In accordance with Chapter 1013. F.S. and Rules of State Board of Education established thereunder, the Board shall approve an Educational Plant 5-yr Survey Report, and the Project Priority List pertaining to Capital Outlay and Debt Service (CO & DS) funds at least every 5-years, and the Capital Improvement Program, annually. When projects are approved by the State Board of Education and funded by the legislature, the College shall execute the Building Program in accordance with State Requirements for Educational Facilities (SREF) and College rules and procedures.