

Business Department – State College of Florida
ECO 2013 – Principles of Macroeconomics – CRN 21859

Semester Dates

Classroom Location: Venice Campus

Meeting Time: 9:30-10:50 TR

Instructor's Name: Justin McDonald

Office Number: 18-150

Office Hours: Arranged

Telephone: 941-752-5679

Email Address: _mcdonaj@scf.edu

Course Description: **ECO 2013 - Principles of Macroeconomics (3) (A.A.)** This course meets Area III of the A.A./A.S. general education requirements and part of the International/Intercultural requirement. The foundations of economic analysis, theories economic growth and stabilization, monetary and fiscal policy, international trade and economic development are presented in this course.

Student Learning Outcomes: Upon successful completion of this course, the student should be able to:

1. Identify the basic economic problems facing any society—scarcity and choices.
2. Describe the main differences between capitalism and socialism—appraising the limitations and values of the market system versus the command system.
3. Identify the factors of production and develop the production possibilities model with attention to gains from international trade and comparative advantage.
4. Define and understand the laws of demand and supply—illustrating the effect upon price and quantity determination in the marketplace.
5. Identify those factors which cause demand and supply to change and determine the effect of such change on market price and quantity (output) equilibriums.
6. Define and understand the calculation of GDP and other related measures of economic performance.
7. Define and describe the various types of unemployment conditions in the economy.
8. Define and describe inflation and the consumer price index (CPI) and other price indexes and understand their usefulness in determining real wages, prices and values.

9. Develop the classical model of macroeconomic performance: the AD/AS Model—explaining corrections for inflationary and recessionary gaps with a focus on short-run and long-run outcomes.
10. Develop the Keynesian model of macroeconomic performance: the Income/Expenditures Model—and the multiplier effect.
11. Identify fiscal policy and its use to stabilize the economy.
12. Define what money is and describe the composition of the supply of money in circulation.
13. Understand how money is created in our banking system.
14. Explain the role of the FED, banks, financial intermediaries and monetary policy in macroeconomic performance, explaining inflationary and recessionary gaps with a focus on short-run and long-run positions.
15. Identify the basic facts relating to the economics of international trade and finance.
16. Identify the effects of changes in foreign exchange rates and the main factors that cause them to change.

Textbook and Materials:

Required Materials:

Publication Name: *Principles of Macroeconomics in Modules* 1st edition by Kristen L. Zaborski

ISBN: 9781644961087

Note: Required e-text access codes are for sale in the SCF bookstores. If you purchase e-text access directly from the publisher website, you can save money.

1. [More information on purchasing the e-text.](#)
2. A basic calculator.

Optional Materials:

Many students find that different colored pens/pencils make it easier for drawing and labeling graphs (ex. supply, demand, and costs curves) to differentiate what various points and lines represent.

Assigned Readings: Each week there are one or more Module readings. The readings are not graded but there are Course Participation questions within the readings and there is a quiz at the end of each Module - both of which count towards the final semester grade.

Grading Policy:

Students' final grades will be calculated based on the following scale and include tests, quizzes, and course participation grade weights. There are 4-unit tests and one cumulative final test. The final test is longer than the unit tests and is weighted more heavily as such.

Final grades will be weighted accordingly:

Grade Weights

| Item | Weight |
|------------------------------|---------------|
| Unit I Test | 12% |
| Unit III Test | 12% |
| Unit III Test | 12% |
| Unit IV Test | 12% |
| Final Test | 16% |
| End of Module Quizzes | 18% |
| Course Participation | 18% |
| Total | 100% |

Letter Grades follow the standard scale:

A =90-100

B = 80-89.9

C = 70-79.9

D = 60-69.9

F = Less than 60

All graded assignments are delivered online through *GRLearn* (the required e-textbook platform). Course participation assignments consist of true and false questions, multiple choice questions, surveys, and discussion questions. Late work is not accepted for module quizzes or course participation assignments.

Course participation assignments, module quizzes and tests can be completed any time between the "Date Open" and "Due Date." Each is due by 11:59pm on the scheduled Due Date.

Communication Expectations: I will respond to emails and Canvas messages within 1 business day of when the communication was sent, unless otherwise noted with an out-of-office reply. Any student email must be sent from the SCF student email address. Emails sent from a personal email address are not permitted, further, they are likely to be blocked by spam filters, and will not receive a reply.

Email: Students are required to communicate with their instructor using their official SCF email address.

Test Policies: Students may use standard calculators while taking tests, but cell phone calculators and graphing calculators are **not** permitted. Regular Tests and the Final Test dates are scheduled and provided in advance. There will be no makeup tests allowed except under extenuating circumstances.

There is a time limit for each test, allowing approximately two minutes per question. **Once you start a test, you must complete it within the time limit (even if you close or leave the test).** Once you begin taking the online test, the timer starts, and the test will close when the time limit expires. If a test is in progress when the due date expires (11:59pm on specified due date), all unanswered questions will be marked as incorrect.

The Comprehensive Final Test is required and failure to take the Final will result in a "F" grade for the course, regardless of current grade in the class.

Privacy Policies:

Please familiarize yourself and ensure you understand the privacy policies set by the technology tools and platforms we will utilize for this course. Here is a list of technology tools and platforms we will be using this semester and their respective Privacy Policies:

- Canvas (Instructure) - <https://www.instructure.com/policies/privacy>
- Great River Learning (eTextbook publisher/platform) - <https://www.grlcontent.com/showPrivacyPolicy>

- Microsoft Teams (utilized for virtual office hours meetings) - <https://docs.microsoft.com/en-us/MicrosoftTeams/teams-privacy>
- Federal Reserve Economic Data website - <https://research.stlouisfed.org/privacy.html>
- OpenStax (supplemental eTextbook utilized occasionally) - <https://openstax.org/privacy-policy>
- TreasuryDirect.gov (website used for one of our Discussion Board assignments) - <https://www.treasurydirect.gov/privacy.htm>

Technology and Platform Accessibility Policies:

Below is a list of Accessibility statements and policies specific to the various platforms or external technology tools utilized within this online course:

- Canvas (Instructure) - <https://www.instructure.com/policies/privacy>
- Great River Learning (eTextbook publisher/platform) - <https://www.grlcontent.com/showPrivacyPolicy>
- Microsoft Teams (utilized for virtual office hours meetings) - <https://support.microsoft.com/en-us/office/accessibility-overview-of-microsoft-teams-2d4009e7-1300-4766-87e8-7a217496c3d5>
- Federal Reserve website - <https://www.federalreserve.gov/accessibility.htm>
- OpenStax (supplemental eTextbook utilized occasionally) - <https://openstax.org/accessibility-statement>
- TreasuryDirect.gov (website used for one of our Discussion Board assignments) - <https://www.treasurydirect.gov/accessibility.htm>

Academic Resources: SCF offers free tutoring services, both in-person and virtually. For more information, please visit the [Tutoring and Academic Success Center web page](#) where you can schedule appointments and learn more.

Student Services and Advising: Students are encouraged to meet with College and Career Coaches who will assist students to develop individual educational plans and explore career options that will help them achieve their academic, professional, and personal goals. For more information, visit the [College & Career Success web page](#).

Attendance Policy: Please refer to the current SCF Catalog's information on attendance and general class attendance statements. All College policies will apply and be enforced. Attendance is taken at the beginning of each class meeting. Excessive absences may result in faculty withdrawal of student.

No-Show Policy: Students who do not drop a course that they have never attended will be reported as a No-Show by the course instructor during the No-Show period. This drop may have financial aid implications for the student who is dropped. There are multiple assignments (eText module quizzes and participation questions, etc). within the No-Show period. Students who do not attend any class lecture meetings or submit at least one of these assignments will be dropped from the class as a No-Show.

Late Work: Late quizzes and course participation assignments are not accepted. See the above Test Policies regarding missed tests.

Course Assignments: Course assignments and due dates are listed in the "Course Summary" section, the last section of this syllabus. Assignments, tests, and due dates are also listed on the [Semester Schedule](#).

Recording: Students may, without prior notice, record video or audio of a class lecture for a class in which the student is enrolled for their own personal educational use. A class lecture is defined as a formal or methodical oral presentation as part of a college course intended to present information or teach enrolled students about a particular subject. Recording class activities other than class lectures, including but not limited to lab sessions, student presentations (whether individually or part of a group), class discussion (except when incidental to and incorporated within a class lecture), clinical presentations such as patient history, academic exercises involving student participation, test or examination administrations, field trips, and private conversations between students in the class or between a student and the faculty member is prohibited. Recordings may not be used as a substitute for class participation and class attendance and may not be published or shared without the written consent of the faculty member. Failure to adhere to these requirements may constitute a violation of the student code of conduct.

Technology Requirements: Internet access is required to access the e-textbook platform and Canvas, including Course Participation assignments, module quizzes and tests. A high-speed internet connection is required to access lectures via Microsoft Teams.

Digital Literacy Expectations: It is expected that students are confident and qualified in their ability to use technology to complete various tasks. It is expected that students are familiar with and know how to effectively use Canvas, to include viewing pages and videos, as well as completing quizzes and other assignments within the Canvas Learning Management System (LMS) or platform. For office hours or synchronous lecture meetings, it is expected that students are able to access and use Microsoft Teams.

Technical Support Information: For technical issues with Canvas, contact Canvas technical support by clicking the question mark icon in the lower left-hand corner of the Canvas window and choosing "Report a Problem" or "Chat with Canvas Support." Also, Canvas support can be contacted via phone at 844-920-2764.

For technical issues with My SCF, contact SCF technical support by calling 941-752-5357 or emailing helprequest@scf.edu.

For technical issues with GRL (the e-textbook publisher), contact GRL directly by calling 1-800-344-9051 or submitting a support ticket here: <https://www.grlcontent.com/support-form>.

Withdrawal Policy: Students should consult the College Catalog for a complete listing of withdrawal policies.

A withdrawal is a change in the student's course schedule where one or more courses are withdrawn before the end of the term. Withdrawn courses appear on the student's transcript as a "W" and are classified as attempts. No refunds are permitted for withdrawn courses.

Withdrawing from a course(s): Course withdrawal is defined as withdrawal from one or more classes for a term but not complete withdrawal from the college. **Failure to completely process a drop form or drop a class online may result in the student being assigned a grade of "F".**

Financial Aid Impact: Withdrawing from one or more courses during the semester, without complete withdrawal from the college, may have an impact on both the amount of aid received for the semester and a student's academic eligibility to continue receiving financial aid for future enrollment. Students should contact the Office of Financial Aid for further information regarding the impact of withdrawing from one or more courses.

Faculty Withdrawal: Before the course withdrawal deadline and upon approval of the Department Chair, Assistant Dean, or other appropriate academic administrator, a faculty member may withdraw a student when the student has stopped attending or engaging in the class for an extended period of time as defined in the course syllabus, and has not formally withdrawn from the course, resulting in their inability to successfully pass the class.

If a student's absences, tardiness, or misconduct is causing disruption, the faculty member may file a code of conduct violation with the Dean of Students. The Dean of Students will work with the faculty member and the appropriate academic administrator before determining if a withdraw is appropriate.

In the event of an approved faculty withdrawal, a grade of W will be recorded. The grade is recorded on the student's permanent academic record. Fees are applied for all courses accordingly and are counted as attempted courses.

Statement of Plagiarism: Plagiarism is the use of ideas, facts, opinions, illustrative material, data, direct or indirect wording of another scholar and/or writer—professional or student—without giving proper credit. Expulsion, suspension, or any lesser penalty may be imposed for plagiarism.

Academic Integrity: A fundamental principle of academic, business and community life is honesty. Violation of this ethical concept will result in penalties ranging from a grade of "F" in the course to dismissal from the College. In all penalties, a letter of fact will be included in the student's file. The use of unauthorized material, communication with another student during an examination, attempting to benefit from the work of other students, or attempting to aid another student, and other similar behaviors which defeat the purpose of examinations and individual

assignments is unacceptable. Violation of these standards is a serious *offense* and shall result in disciplinary actions allowed by the College. (see current SCF Catalog).

Copyright: The unauthorized copying, sharing, or distribution of copyrighted material is prohibited. It is a violation of the Copyright Act, Academic Ethics, and the Code of Student Conduct. Students who violate copyright are subject to discipline.

Standards of Conduct: Students are expected to abide by all [SCF Student Handbook guidelines](#).

Disruptive Classroom Behavior: State College of Florida defines several disruptive behaviors that are not permitted in the classroom, be it a physical or virtual lecture meeting. This includes talking during class and disruptive use of mobile devices. Such actions are not permitted during our scheduled lecture meeting times, especially when the instructor is talking. Students will be issued a verbal warning on the first offense. Subsequent offenses will be reported to SCF and may result in disciplinary action.

Academic Misconduct: Academic Misconduct, to include plagiarism and any form of cheating, is not tolerated. Such actions will result in an Academic Integrity Incident Report issued to the SCF CARE Team, will permanently impact the student's academic record and may result in additional disciplinary actions. Any exams, quizzes, homework assignments or other papers or assignments related to Academic Misconduct will receive a grade of zero (0).

Disability Resource Center: State College of Florida, in accordance with the Americans with Disabilities Act, will provide classroom and academic accommodations to students with documented disabilities. Students are responsible for registering with the Disability Resource Center (DRC) in order to receive academic accommodations. Reasonable notice must be given to the DRC office (typically 5 working days) for accommodations to be arranged. It is the responsibility of the student to provide each instructor with a copy of the official Memo of Accommodation. **DRC Contact Information:** Email: drc@scf.edu Phone: 941-752-5295 Website: <http://scf.edu/StudentServices/DisabilityResourceCenter>

Statement of Nondiscrimination: State College of Florida, Manatee-Sarasota does not discriminate on the basis of sex (including pregnancy), race, religion, age, national origin/ethnicity, color, marital status, disability, genetic information and sexual orientation in any of its educational programs, services or activities, including admission and employment. Direct inquiries regarding nondiscrimination policies to: Equity Officer, 941-752-5323, PO Box 1849, Bradenton, FL 34206. [Human Resources Equal Opportunity website](#)

Religious Observances: Students who expect to be absent due to religious observances must provide their instructor with advance notification, in writing, of the purpose and anticipated length of any absence by the end of the second week of classes. At that time, the instructor and student will agree upon a reasonable time and method to make up any work or tests missed.

COVID-19: Like all institutions of higher education, SCF has been impacted by COVID-19. In response, SCF considers the current recommendations of the Centers for Disease Control (CDC), Department of Health (DOH), Florida Department of Education (FLDOE), Florida College

System (FCS), local and state officials. The latest SCF plan and protocols can be found linked from the College's Coronavirus website listed below. The website includes useful information for students regarding precautions, operations, monitoring, and instruction.

<https://www.scf.edu/Administration/PublicSafety/Coronavirus.asp>

Department Chair information: If a student encounters a problem in the course, they should work with the professor to resolve it. If the student needs help and the professor is unable to help or is unavailable, contact Gary Baker, Business Department Assistant Dean/Chair Bradenton Campus, by email at bakerg@scf.edu.

Safeguards: Back up your work on a USB drive and/or make a hard copy. If you experience computer difficulties, you are responsible for solving your own technical problems.