RULE

Subject	Funds Derived from Auxiliary Enterprises and Undesignated Gifts	Number: 6HX14-5.10	
Authority	F.S. 1001.64, 1001.65, 1010.08	Date:	10/23/13
History	01/18/84, 8/16/00, 2/18/04		
Source	Vice President, Business & Administrative Services		

Funds derived from undesignated gifts and earnings realized from auxiliary enterprises shall be disbursed in accordance with rules established by the Board of Trustees and in accordance with rules of the State Board of Education.

Such funds may be expended for such purposes as are deemed by the President to be for the benefit of the College. Such purposes may include, but shall not be restricted to: activities involving graduation, visiting committees, orientation and work conferences, recruitment of faculty and staff, official meetings and receptions, guest speakers, and other development activities. An amount may be included and disbursed by the President for hospitality of business guests at the College and elsewhere as provided by law and the rules of the State Board of Education.