



STATE COLLEGE OF FLORIDASM
MANATEE - SARASOTA

DISTRICT BOARD OF TRUSTEES

SCF Mission Statement

State College of Florida, Manatee-Sarasota guided
by measurable standard of institutional excellence,
Provides engaging and accessible learning
environments that result in student success and
community prosperity.

AGENDA

The District Board of Trustees
State College of Florida, Manatee - Sarasota
Regular Meeting
SCF Bradenton
AND Virtual Meeting via TEAMS
January 25, 2022 5:30 pm

- 1. Meeting Call to Order – Ms. Knight**
- 2. Invocation and Pledge of Allegiance**
- 3. Public Comment - Board Chair**
- 4. President’s Report - Dr. Probstfeld**
- 5. Meet the Mission: SCF Foundation - Cassandra Holmes & Dorothy Korszen**
- 6. Approval of Non-Financial Consent Agenda Items (“Consent Agenda A”)**

Exhibit A:	Minutes of December 14, 2021 BOT Meeting - Page 4
Exhibit B:	Amended Spring 2022 Lifelong Learning & Workforce Development Schedule - Page 7
Exhibit C:	HR Personnel Actions Report December 2021 - Page 12

7. Approval of Financial Consent Agenda Items (“Consent Agenda B”)

Exhibit D:	Monthly Financial Report November 2021 - Page 13
Exhibit E:	Budget Amendment FY 2021-22 November 2021 #16-20 - Page 18
Exhibit F:	SCFCS Financial Report(s) November 2021 - Page 23
Exhibit G:	Acceptance of Gifts and Grants November 2021 - Page 25
Exhibit H:	Property Disposals - Page 26
Exhibit I:	SCFF Annual Audit and 990 - Page 27

8. Facilities

Construction Projects & Updates - Chris Wellman

Exhibit J: Dental Hygiene Upgrade, Additional Equipment Contract - Page 100

Exhibit K: Venice Collegiate School Modular Decking & Ramps Contract - Page 101

9. Old Business

10. New Business

11. Board Comments/Updates & Adjournment

MINUTES**THE DISTRICT BOARD OF TRUSTEES -- STATE COLLEGE OF FLORIDA, MANATEE – SARASOTA
REGULAR MEETING****Date:** December 14, 2021, 5:30 p.m.**Location:** SCF Bradenton / TEAMS**Proceedings:**

The District Board of Trustees of State College of Florida, Manatee – Sarasota held a Regular Meeting on December 14, 2021, at SCF Bradenton and virtually via TEAMS.

Board Members Present: Tracy Knight, Taylor Collins, Dominic DiMaio, Michael Fuller, Mark Goodson, and Rod Thomson. **Absent:** Jaymie Carter

Administrators Present: President Carol Probstfeld, Vice Presidents Todd Fritch and Brittany Nielsen, Acting Vice President Ryan Hale, and General Counsel Steve Prouty. **Absent:** Julie Jakway

1. Meeting Call to Order - Ms. Knight

Ms. Knight called the meeting to order at 5:30 pm. The Board Chair thanked Dr. Robyn Bell and the Presidential String Quartet for providing holiday music and invited Dr. Bell to introduce the students.

2. Invocation and Pledge of Alliance

Ms. Nielsen delivered the invocation and led the pledge.

3. Public Comment

None

4. President's Report

Dr. Probstfeld provided the Board with her monthly report. Dr. Probstfeld shared with the Board an update on the efforts to expand the SCF nursing program and engage support from community partners. Dr. Probstfeld also highlighted the SCF & Fleet Force collaboration.

5. Meet the Mission: SCF Coding Academy - Deshjuana Bagley

Ms. Bagley provided a demonstration of her humanoid robots and made a presentation to the Board highlighting the many initiatives and the various programs the coding academy is providing our community. Ms. Bagley ended with an invitation to the Board members to visit the coding academy.

6. Approval of Non-Financial Consent Agenda Items (Consent Agenda A)

Exhibit A:	Minutes of October 26, 2021, BOT Meeting - Page 5
Exhibit B:	Minutes of November 16, 2021, BOT Orientation / Workshop - Page 8
Exhibit C:	Amended Fall 2021 Lifelong Learning & Workforce Development Schedule - Page 10
Exhibit D:	Curriculum Revision - Page 14
Exhibit E:	HR Personnel Actions Report October - November 2021 - Page 16
Exhibit F:	Manatee County 1st Amendment to 21-22 Agreement - Page 17
Exhibit G:	Sarasota County 1st Amendment to 21-22 Agreement - Page 19
Exhibit H:	Charlotte County 1st Amendment to 21-22 Agreement - Page 21
Exhibit I:	Grant No.21-08 Open Door Grant - Page 23

After due discussion and consideration, Mr. Thomson motioned to approve the Non-Financial Consent Agenda, Mr. Goodson seconded, and the Board unanimously approved.

7. Approval of Financial Consent Agenda Items (Consent Agenda B)

Exhibit J:	Monthly Financial Report September 2021 - Page 25
Exhibit K:	Budget Amendment FY 2021-22 September 2021 # 9-12 - Page 30
Exhibit L:	SCFCS Financial Report(s) September 2021 - Page 34
Exhibit M:	Acceptance of Gifts and Grants September 2021 - Page 36
Exhibit N:	Monthly Financial Report October 2021 - Page 37
Exhibit O:	Budget Amendment FY 2021-22 October 2021 # 13-15 - Page 42
Exhibit P:	SCFCS Financial Report(s) October 2021 - Page 45
Exhibit Q:	Acceptance of Gifts and Grants October 2021 - Page 47
Exhibit R:	Property Disposals - Page 48
Exhibit S:	Write offs - Page 59

After due discussion and consideration, Mr. DiMaio motioned to approve the Financial Consent Agenda, Mr. Thomson seconded, and the Board unanimously approved.

8. Facilities: Construction Projects & Updates - Chris Wellman

Exhibit T: Dental Hygiene Equipment - Page 60

Mr. Wellman requested Board approval to contract with Patterson Dental for Dental Hygiene Equipment in the amount of \$456,923.25.

After due discussion and consideration, Mr. Goodson motioned to approve Exhibit T, Mr. Thomson seconded, and the Board unanimously approved.

Exhibit U: Baseball, Softball Structures - Page 61

Mr. Wellman requested Board approval to contract with Allied Steel Buildings for batting Cages Roof Covers in the amount of \$142,124.00.

After due discussion and consideration, Mr. Goodson motioned to approve Exhibit U, Mr. Thomson seconded, and the Board unanimously approved.

9. Old Business

2021 SCF Board Self Evaluation Recap - Board Chair

Ms. Knight shared with the Board a recap of the SCF Board of Trustees self-evaluation.

Noting that the Trustees scored themselves with a 91% Superior / Above Average rating.

The Trustees agreed that additional workshops would be helpful.

HEERF Presentation - Lydia Kloiber

Ms. Kloiber presented to the Board a breakdown of the various Higher Education Emergency Relief Funds.

10. New Business

None

11. Board Comments/Updates & Adjournment

Mr. Goodson applauded the outstanding Nursing Program and the SIM Center

Mr. Fuller provided an SCFF update

Mr. DiMaio wished everyone Happy Holidays

Ms. Knight echoed his comment

Mr. Thomson suggested offering the workshops in varied ways

Mr. Thomson highly praised the Coding Academy

Ms. Collins also commended the Coding Academy

Dr. Probstfeld shared with the Board that SCF is well represented in the community with a member of the senior administration team sitting on the boards of the EDCs, Chambers & Hospitals.

The meeting adjourned at 6:35 p.m.

Chair, Board of Trustees

Carol Probstfeld, Secretary, Board of Trustees

SCHEDULE OF NON-CREDIT COURSES, LIFELONG LEARNING AND WORKFORCE DEVELOPMENT, SPRING 2022

Class ID	Class Name	Start Date	End Date	Tuition Fee	Location	Instructor
13528	TOP - How To's from CAM	1/25/22	1/25/22	\$0.00	SCF Bradenton (26 West Center)	Smith
13530	TOP - Emotional Intelligence	1/14/22	1/14/22	\$0.00	Zoom	Roth
13531	TOP - Grueling Grammar	1/26/22	1/26/22	\$0.00	SCF Lakewood Ranch (CIT)	True
13532	TOP - Difficult Conversations	1/19/22	1/19/22	\$0.00	SCF Lakewood Ranch (CIT)	Williams
13534	TOP - Accessing the SCF Virtual Library	1/20/22	1/20/22	\$0.00	Microsoft Teams	Hawkins
13535	TOP - Excel 2019- Level 2	1/27/22	1/27/22	\$0.00	SCF Bradenton (Building 18)	Miscik
13537	TOP - Diving into Degree Works - Level 1	1/14/22	1/14/22	\$0.00	SCF Bradenton (Building 18)	Morgan
13538	TOP - Service Animals in the Workplace	2/1/22	2/1/22	\$0.00	SCF Bradenton (26 West Center)	Lahey
13539	TOP - Outlook 2019 - Level 2	2/9/22	2/9/22	\$0.00	SCF Bradenton (Building 18)	McGroary
13540	TOP - Excel - PivotTables	2/3/22	2/3/22	\$0.00	SCF Bradenton (Building 18)	Miscik
13542	TOP - Diving into Degree Works - Level 1	2/15/22	2/15/22	\$0.00	SCF Venice (Building 800)	Morgan
13543	TOP - Diving into Degree Works - Level 1	2/22/22	2/22/22	\$0.00	SCF Lakewood Ranch (CIT)	Morgan
13544	TOP - Excel 2019- Level 3	2/23/22	2/23/22	\$0.00	SCF Bradenton (Building 18)	Devine
13546	TOP - Coaching for Performance	3/3/22	3/3/22	\$0.00	SCF Bradenton (26 West Center)	Roth
13547	TOP - Bullying in the Workplace	3/9/22	3/9/22	\$0.00	Zoom	Roth
13549	TOP - Word - Level 2	3/15/22	3/15/22	\$0.00	SCF Bradenton (Building 18)	McGroary
13550	TOP - Trust in the Workplace	3/23/22	3/23/22	\$0.00	SCF Lakewood Ranch (CIT)	Williams
13551	TOP - PowerPoint - Level 2	3/29/22	3/29/22	\$0.00	SCF Bradenton (Building 18)	McGroary
13553	TOP - High Performance Does Not Require a Tightrope	4/13/22	4/13/22	\$0.00	Zoom	Summers
13554	TOP - Continuously Improving with Ease	4/19/22	4/19/22	\$0.00	SCF Bradenton (26 West Center)	Summers
13559	TOP - An Introduction to Student Veteran/Military Population	2/15/22	2/15/22	\$0.00	Microsoft Teams	Goss
13564	TOP - Discovering Your Work Style & Optimizing Impact	3/11/22	3/11/22	\$0.00	Zoom	Roth
13565	TOP - Diving into Degree Works - Level 2	3/11/22	3/11/22	\$0.00	SCF Lakewood Ranch (CIT)	Morgan
13566	TOP - Diving into Degree Works - Level 2	3/17/22	3/17/22	\$0.00	SCF Bradenton (Building 18)	Morgan
13570	TOP - Excel - Charts	2/3/22	2/3/22	\$0.00	SCF Bradenton (Building 18)	Miscik
13571	TOP - Excel - Filtering	2/3/22	2/3/22	\$0.00	SCF Bradenton (Building 18)	Miscik
13572	TOP - Excel - Formulas	2/22/22	2/22/22	\$0.00	SCF Lakewood Ranch (CIT)	Devine
13573	TOP - Excel - Your Class, Your Topics	2/22/22	2/22/22	\$0.00	SCF Lakewood Ranch (CIT)	Devine
13578	TOP - Organizing Your Computer's Files & Folders	3/17/22	3/17/22	\$0.00	SCF Bradenton (Building 18)	Devine
13579	TOP - Outlook - Tips & Tricks	2/22/22	2/22/22	\$0.00	SCF Lakewood Ranch (CIT)	Devine
13580	TOP - P Card Purchases from A-Z	2/24/22	2/24/22	\$0.00	Microsoft Teams	Weber
13583	TOP - PowerPoint - Your Class, Your Topics	3/17/22	3/17/22	\$0.00	SCF Bradenton (Building 18)	Devine
13586	TOP - Word - Working with Large Documents	3/17/22	3/17/22	\$0.00	SCF Bradenton (Building 18)	Devine
13947	TOP - Disability 101	3/2/22	3/2/22	\$0.00	SCF Bradenton (26 West Center)	Lahey
13964	TOP - Netiquette	4/13/22	4/13/22	\$0.00	SCF Bradenton (26 West Center)	Smith

(\$0.00 denotes paid by corporate.)

SCHEDULE OF NON-CREDIT COURSES, LIFELONG LEARNING AND WORKFORCE DEVELOPMENT, SPRING 2022

Class ID	Class Name	Start Date	End Date	Tuition Fee	Location	Instructor
13965	HR Management Program	3/9/22	4/27/22	\$575.00	SCF Lakewood Ranch (CIT)	Hamilton
14115	TOP - I Have DIBs (Diversity, Inclusion, & Belonging)	4/5/22	4/5/22	\$0.00	Microsoft Teams	Pinkney
14150	Manatee Community Concert Band (April Concert)	2/8/22	4/2/22	\$0.00	SCF Bradenton (Building 11)	Cleary
14151	TOP - Argos User Training	4/19/22	4/19/22	\$0.00	Microsoft Teams	O'Donovan
14152	TOP - Achieving Institutional Effectiveness: A Step-by-Step Approach	4/19/22	4/19/22	\$0.00	Microsoft Teams	Hale
14158	TOP - Annual CAREER Performance Evaluations	3/3/22	3/3/22	\$0.00	Microsoft Teams	Tracy
14159	TOP - Annual ADMIN / PROFESSIONAL / FACULTY Performance Evaluations	3/3/22	3/3/22	\$0.00	Microsoft Teams	Tracy
14181	Outlook	1/11/22	1/11/22	\$129.00	SCF Lakewood Ranch (CIT)	Devine
14182	Excel - Level 1	1/7/22	1/7/22	\$129.00	SCF Lakewood Ranch (CIT)	Devine
14183	Word - Level 1	1/13/22	1/13/22	\$129.00	SCF Lakewood Ranch (CIT)	Devine
14184	Power Point - Level 2	1/26/22	1/26/22	\$129.00	SCF Lakewood Ranch (CIT)	Miscik
14185	Computer Basics	1/20/22	1/20/22	\$129.00	SCF Lakewood Ranch (CIT)	Miscik
14187	Excel - Level 2	1/28/22	1/28/22	\$129.00	SCF Lakewood Ranch (CIT)	Miscik
14205	TOP - FLAC for Academic Secretaries	3/2/22	3/2/22	\$0.00	SCF Bradenton (Building 18)	DiTaranto
14235	Theatre Production Involvement I	1/12/22	2/20/22	\$25.00	SCF Bradenton (Building 11)	Smith
14236	Theatre Production Involvement II	2/22/22	4/17/22	\$25.00	SCF Bradenton (Building 11)	Smith
14239	Parent Education and Family Stabilization	1/18/22	1/18/22	\$55.00	Zoom	Bates-Buchanan
14241	Parent Education and Family Stabilization	1/8/22	1/8/22	\$55.00	SCF Lakewood Ranch (CIT)	Bates-Buchanan
14242	Parent Education and Family Stabilization	1/29/22	1/29/22	\$55.00	SCF Lakewood Ranch (CIT)	Doran
14246	Parent Education and Family Stabilization (Spanish)	1/22/22	1/22/22	\$55.00	SCF Lakewood Ranch (CIT)	Straight
14260	English for College and Communication	1/24/22	4/21/22	\$750.00	SCF Lakewood Ranch (CIT)	TBD
14262	Retirement Planning Today	1/20/22	1/27/22	\$49.00	SCF Lakewood Ranch (CIT)	Pope
14263	Retirement Planning Today	1/25/22	2/1/22	\$49.00	SCF Lakewood Ranch (CIT)	Pope
14274	In Person Real Estate Sales Associate Pre-Licensing	1/31/22	4/11/22	\$349.00	SCF Lakewood Ranch (CIT)	Repassy
14277	Financial Strategies for Successful Retirement	1/27/22	2/10/22	\$89.00	SCF Venice (Building 800)	Dunlap
14278	Financial Strategies for Successful Retirement	2/16/22	3/2/22	\$89.00	SCF Venice (Building 800)	Dunlap
14280	General Knowledge Test - Math Prep Workshop	1/15/22	2/5/22	\$119.00	SCF Lakewood Ranch (CIT)	Peltier
14281	General Knowledge Test - Essay Writing Workshop	2/19/22	3/5/22	\$89.00	SCF Lakewood Ranch (CIT)	Zickafoose
14282	General Knowledge Test - Math Prep Workshop (Hybrid)	3/26/22	4/16/22	\$119.00	SCF Lakewood Ranch (CIT)	Peltier
14286	Leadership Boot Camp	2/11/22	2/11/22	\$199.00	Zoom	Van Dyke
14290	Leadership Boot Camp	3/4/22	3/4/22	\$299.00	SCF Lakewood Ranch (CIT)	Van Dyke
14298	Acting II	1/11/22	5/5/22	\$50.00	SCF Bradenton (Building 11)	Schlachter
14299	Stage Movement for the Actor	1/11/22	5/5/22	\$50.00	SCF Bradenton (Building 11)	Schlachter
14300	Bradenton Symphony Orchestra	1/12/22	4/27/22	\$50.00	SCF Bradenton (Building 11)	Bell

(\$0.00 denotes paid by corporate.)

SCHEDULE OF NON-CREDIT COURSES, LIFELONG LEARNING AND WORKFORCE DEVELOPMENT, SPRING 2022

Class ID	Class Name	Start Date	End Date	Tuition Fee	Location	Instructor
14301	Chamber Choir	1/11/22	4/28/22	\$50.00	SCF Bradenton (Building 11)	Dickerson
14302	Concert Choir	1/11/22	4/28/22	\$50.00	SCF Bradenton (Building 11)	Dickerson
14303	Guitar Ensemble	1/10/22	4/27/22	\$50.00	SCF Bradenton (Building 11)	Willis
14304	Jazz Combo	1/10/22	4/27/22	\$50.00	SCF Bradenton (Building 11)	Carney
14305	Jazz Ensemble	1/11/22	4/28/22	\$50.00	SCF Bradenton (Building 11)	Carney
14306	Symphonic Band	1/11/22	4/28/22	\$50.00	SCF Bradenton (Building 11)	Bell
14308	Music Theatre Ensemble	1/10/22	4/27/22	\$50.00	SCF Bradenton (Building 11)	Dickerson
14309	Community Emergency Response Team (CERT) Basic Training (Hybrid)	2/12/22	2/19/22	\$0.00	SCF Lakewood Ranch (CIT)	Garcia
14311	Venice Community Orchestra	1/15/22	4/30/22	\$75.00	SCF Venice (Building 800)	O'Fallon
14312	Private Investigator 40-Hour Course	2/25/22	3/6/22	\$395.00	SCF Bradenton (Building 18)	Jones
14314	Anime Drawing	1/11/22	5/17/22	\$30.00	SCF Bradenton (Building 19)	Brown
14316	Beginner Guitar	1/11/22	5/19/22	\$60.00	SCF Bradenton (Building 19)	Wicks
14317	Broadway Club / Voice	1/10/22	5/16/22	\$30.00	SCF Bradenton (Building 19)	Vannucci
14318	Coding Club	1/13/22	5/19/22	\$30.00	SCF Bradenton (Building 19)	Geary
14319	Craft Club	1/12/22	5/18/22	\$30.00	SCF Bradenton (Building 19)	Collins
14320	Digital Photography	1/11/22	5/17/22	\$30.00	SCF Bradenton (Building 19)	Mueller
14321	Fitness	1/12/22	5/18/22	\$30.00	SCF Bradenton (Building 19)	Evans
14322	Games Club	1/14/22	5/20/22	\$0.00	SCF Bradenton (Building 19)	Monod
14323	Traditional Illustration	1/12/22	5/18/22	\$30.00	SCF Bradenton (Building 19)	Brown
14325	Word - Level 2	2/17/22	2/17/22	\$129.00	SCF Lakewood Ranch (CIT)	Devine
14326	Excel - Level 3	2/25/22	2/25/22	\$129.00	SCF Lakewood Ranch (CIT)	Devine
14331	Computer Basics	3/2/22	3/2/22	\$129.00	SCF Venice (Building 400)	Miscik
14333	Excel - Level 1	3/9/22	3/9/22	\$129.00	SCF Lakewood Ranch (CIT)	Devine
14334	Excel - Level 2	3/30/22	3/30/22	\$129.00	SCF Lakewood Ranch (CIT)	Devine
14335	Power Point - Level 1	3/15/22	3/15/22	\$129.00	SCF Lakewood Ranch (CIT)	Devine
14336	Outlook	3/22/22	3/22/22	\$129.00	SCF Lakewood Ranch (CIT)	Devine
14337	Word - Level 1	3/31/22	3/31/22	\$129.00	SCF Lakewood Ranch (CIT)	Devine
14338	Power Point - Level 2	4/12/22	4/12/22	\$129.00	SCF Lakewood Ranch (CIT)	Devine
14339	Excel - Level 3	4/13/22	4/13/22	\$129.00	SCF Lakewood Ranch (CIT)	Devine
14340	Word - Level 2	4/28/22	4/28/22	\$129.00	SCF Lakewood Ranch (CIT)	Devine
14341	Excel - Level 4	3/11/22	3/11/22	\$129.00	SCF Lakewood Ranch (CIT)	Devine
14342	Excel - Level 4	4/27/22	4/27/22	\$129.00	SCF Lakewood Ranch (CIT)	Devine
14343	Spring Break Tech Camp 2022	3/14/22	3/18/22	\$399.00	SCF Bradenton (26 West Center)	TBD
14344	SCF Coding Academy - Digital Executive Assistant	3/1/22	4/8/22	\$1,250.00	SCF Bradenton (26 West Center)	Skivers
14348	Personal Trainer Certification Hybrid	1/29/22	3/5/22	\$849.00	Online	W.I.T.S.

(\$0.00 denotes paid by corporate.)

SCHEDULE OF NON-CREDIT COURSES, LIFELONG LEARNING AND WORKFORCE DEVELOPMENT, SPRING 2022

Class ID	Class Name	Start Date	End Date	Tuition Fee	Location	Instructor
14349	Nest Egg Masterclass	1/20/22	1/27/22	\$49.00	SCF Bradenton (Building 3)	Sherrill
14350	Nursing and Health Professions Career Fair - Employer Registration	2/7/22	2/7/22	\$50.00	SCF Bradenton (Building 3)	TBD
14351	Behavior-Based Interviews	1/12/22	1/12/22	\$0.00	SCF Bradenton (Building 3)	Hamilton
14352	Whole Leadership	1/18/22	1/18/22	\$0.00	SCF Lakewood Ranch (CIT)	Johnson
14353	Goal Setting and Goal Getting	1/27/22	1/27/22	\$0.00		Roth
14355	Community Emergency Response Team (CERT) Train the Trainer (TTT)	3/21/22	4/4/22	\$0.00	SCF Lakewood Ranch (CIT)	Murphy
14356	Gardening Club	1/14/22	5/20/22	\$30.00	SCF Bradenton (Building 19)	Monod
14359	Strengths Finder Workshop 3	2/3/22	2/3/22	\$0.00	SCF Bradenton (Building 3)	Marco
14360	Life on Purpose - The Power of Mindfulness	2/15/22	2/15/22	\$0.00	SCF Lakewood Ranch (CIT)	Johnson
14361	Teamwork and Team Building	2/16/22	2/16/22	\$0.00	Zoom	Baldwin
14363	Wealth Creation Today	2/8/22	2/15/22	\$49.00	SCF Lakewood Ranch (CIT)	TBD
14364	Wealth Creation Today	2/10/22	2/17/22	\$49.00	SCF Lakewood Ranch (CIT)	TBD
14371	Parent Education and Family Stabilization	2/7/22	2/7/22	\$55.00	Zoom	Doran
14372	Parent Education and Family Stabilization	2/22/22	2/22/22	\$55.00	Zoom	Bates-Buchanan
14373	Parent Education and Family Stabilization	3/3/22	3/3/22	\$55.00	Zoom	Doran
14374	Parent Education and Family Stabilization	3/17/22	3/17/22	\$55.00	Zoom	Bates-Buchanan
14375	Parent Education and Family Stabilization	3/31/22	3/31/22	\$55.00	Zoom	Bates-Buchanan
14376	Parent Education and Family Stabilization	4/12/22	4/12/22	\$55.00	Zoom	Bates-Buchanan
14377	Parent Education and Family Stabilization	2/12/22	2/12/22	\$55.00	SCF Lakewood Ranch (CIT)	Bates-Buchanan
14378	Parent Education and Family Stabilization	2/26/22	2/26/22	\$55.00	SCF Lakewood Ranch (CIT)	Doran
14379	Parent Education and Family Stabilization	3/12/22	3/12/22	\$55.00	SCF Lakewood Ranch (CIT)	Bates-Buchanan
14380	Parent Education and Family Stabilization	3/26/22	3/26/22	\$55.00	SCF Lakewood Ranch (CIT)	Doran
14381	Parent Education and Family Stabilization	4/9/22	4/9/22	\$55.00	SCF Lakewood Ranch (CIT)	Bates-Buchanan
14382	Parent Education and Family Stabilization	4/23/22	4/23/22	\$55.00	SCF Lakewood Ranch (CIT)	Doran
14383	Parent Education and Family Stabilization (Spanish)	2/19/22	2/19/22	\$55.00	SCF Bradenton (Building 18)	Straight
14384	Parent Education and Family Stabilization (Spanish)	3/19/22	3/19/22	\$55.00	SCF Lakewood Ranch (CIT)	Straight
14385	Parent Education and Family Stabilization (Spanish)	4/16/22	4/16/22	\$55.00	SCF Bradenton (Building 18)	Straight
14389	Python Data Specialist with Certification	1/10/22	3/19/22	\$3,500.00	SCF Bradenton (26 West Center)	Taylor
14390	Python Data Specialist with Certification	4/4/22	6/11/22	\$3,500.00	SCF Bradenton (26 West Center)	Taylor
14392	BOOTCAMP: Software Engineering (powered by Flatiron)	3/22/22	9/3/22	\$9,900.00	SCF Bradenton (26 West Center)	Taylor
14394	Cyber Security BOOTCAMP	2/7/22	7/20/22	\$7,500.00	SCF Bradenton (26 West Center)	TBD
14396	SCF Coding Academy - Drone Safety	1/17/22	2/18/22	\$3,500.00	SCF Bradenton (26 West Center)	TBD
14399	SCF Coding Academy – Python: Data Coding	4/5/22	6/7/22	\$3,500.00	SCF Bradenton (26 West Center)	TBD
14400	SCF Coding Academy – Python: Data Coding	1/10/22	3/17/22	\$3,500.00	SCF Bradenton (26 West Center)	TBD

(\$0.00 denotes paid by corporate.)

SCHEDULE OF NON-CREDIT COURSES, LIFELONG LEARNING AND WORKFORCE DEVELOPMENT, SPRING 2022

Class ID	Class Name	Start Date	End Date	Tuition Fee	Location	Instructor
14404	Retreat	1/12/22	1/12/22	\$0.00	SCF Bradenton (26 West Center)	Roth
14405	Art of Coaching Part 1	2/1/22	2/1/22	\$0.00	SCF Lakewood Ranch (MTSC)	Face
14406	Art of Coaching Part 2	2/8/22	2/8/22	\$0.00	SCF Lakewood Ranch (MTSC)	Face
14407	Mindfulness in the Workplace	2/16/22	2/16/22	\$0.00	Zoom	*
14408	Entrepreneurial Mindset Training	1/18/22	1/18/22	\$30.00	SCF Bradenton (26 West Center)	TBD
14409	Low-Cost Lead Generation	1/19/22	1/19/22	\$30.00	SCF Bradenton (26 West Center)	TBD
14410	Creating Entrepreneurial Opportunity	1/25/22	1/25/22	\$50.00	SCF Bradenton (26 West Center)	TBD
14411	Entrepreneurship Essentials	1/25/22	3/29/22	\$349.00	SCF Bradenton (26 West Center)	TBD
14412	Build a Website	1/26/22	2/9/22	\$199.00	SCF Bradenton (26 West Center)	Seither

(\$0.00 denotes paid by corporate.)

Human Resources Office Personnel Actions Board Exhibits: December 2021

<u>Name</u>	<u>Effective Date</u>	<u>Classification</u>	<u>Classification Title</u>	<u>Department</u>	<u>Site</u>
Appointments					
Angela Sorrentino	12/2/2021	Career	Executive Assistant III - VPIED	Student Services and Enrollment Management	Bradenton
Christine Haywood	12/6/2021	Professional	Manager, Marketing	Communications and Marketing	Bradenton
Changes					
Jessica Ganzenmuller	11/22/2021	Career	Specialist, Recruitment and New Student	Recruitment	Venice
Tom Kirrane	11/29/2021	Professional	Interim Associate Registrar	Office of the Registrar	Bradenton
Nathan March	12/6/2021	Professional	Coordinator, Communications and Media	Communications and Marketing	Bradenton
Separations					
Melissa Miller	11/30/2021	Career	Simulation Center Technician	Nursing	Lakewood Ranch
Angela Sorrentino	12/6/2021	Career	Executive Assistant III - VPIED	Student Services and Enrollment Management	Bradenton
Priscilla Tsantilas	12/10/2021	Career	Executive Assistant III - VPIED	Foundation	Bradenton
Retirements					
Jenny Cronkhite	12/10/2021	Faculty	Associate Professor	Nursing	Bradenton

**OFFICE OF THE VICE PRESIDENT OF
FINANCE AND ADMINISTRATIVE SERVICES**

Julie Martin Jakway, Vice President

TO: State College of Florida, Manatee – Sarasota
District Board of Trustees

FROM: Julie Martin Jakway
Vice President of Finance and Administrative Services

SUBJECT: *Monthly Financial Report – November 2021*

Two Year Programs

The report for Two Year Programs presents the Budget and Year-To-Date Revenue and Expense for this fiscal year and last fiscal year as of November 30, 2021.

Student Fees revenue for the current year decreased 7% from the same period last year. Other Student Fees revenue increased by 3% over Other Student Fees reported through November of last year. Support from Local Government decreased by 19% over Support from Local Government through November of last year. This decrease is due to a decrease in number of students and credit hours enrolled in dual enrollment programs. State Support increased by 6% over State Support through November of last year. Last year, State Support at this point in the year was unusually low due to a 6% State appropriation holdback.

In the category of Expenses, overall Personnel costs are 10% lower as compared to last November. Services expense increased 19% and Materials and Supplies expense decreased 1% compared to November of last year. Other Current Charges decreased 25% compared to the same category through November of last year. This decrease is due to a reduction of Fee Waivers (due to decreased enrollment) and reclassified CARES Act expenses. Capital Outlay in November was \$103,027 compared to \$20,772 last November. Most of this increase is due to purchase of a new passenger van and a new cargo van.

With this fiscal year 42% complete, personnel costs are at 29% of the amount budgeted for the current year, less than the three-year average of 34% for this time of year. Current expenses represent 31% of the amount budgeted, less than the three-year average of 32% for this time of year.

In summary, with the year 42% complete:

- Year-To-Date Actual Revenue is 47% of the Adjusted Budget, which is less than the three-year average of 53% for this time of year.
- Year-To-Date Actual Expense is 29% of the Adjusted Budget, which is less than the three-year average of 33% for this time of year.
- Revenues are greater and expenses are less than what would be expected as a percentage of budget basis.

Baccalaureate Programs

Total Revenue for Baccalaureate Programs consists of Student Fees, Other Student Fees, and Other Revenue. Total Revenue as of November 30, 2021, totaled \$1,004,817, comparing to the three-year average of \$1,014,227. Student Fees revenue is \$919,274 and Other Student Fees is \$84,451, comparing to the three-year average of \$910,977 and \$92,950, respectively, for this time of year. Other Revenue is \$1,092 comparing to the three-year average of \$10,300 for this time of year.

Total Expense for Baccalaureate Programs consists of Personnel, Current and Capital Outlay expenses. Total Expense is \$331,958 with Personnel totaling \$310,443 and Current Expense totaling \$21,515, comparing to the three-year average of \$442,619, \$423,524, and \$19,095, respectively, for this time of year. There were no Capital Outlay expenses through the month of November 2021.

On a percentage basis, Total Revenue is 60% of that budgeted comparing to the three-year average of 62% for this time of year. Total Expense is 20% of that budgeted comparing to the three-year average of 28% for this time of year.

Collegiate School – Bradenton Campus

Total Revenue for Collegiate School – Bradenton Campus consists of Support from Local Government, State Support, Federal Support, and Other Revenue. Total Revenue as of November 30, 2021, totaled \$1,804,006 comparing to the three-year average of \$1,628,589. Support from Local Government is \$1,664,938 comparing to the three-year average of \$1,500,714 for this time of year. State support is \$113,803 comparing to the three-year average of \$116,219 for this time of year. Federal Support is \$18,291 comparing to the three-year average of \$939 for this time of year. Other Revenue is \$6,974 comparing to the three-year average of \$10,717 for this time of year.

Total Expense for Collegiate School – Bradenton Campus consists of Personnel, Current and Capital Outlay expenses. Total Expense is \$1,565,948, with Personnel totaling \$765,073, Current Expense totaling \$508,270, and Capital Outlay expenses totaling \$292,605 during the period. These figures compare to the three-year averages of \$1,215,872, \$677,970, \$464,762, and \$73,139, respectively, for this time of year.

On a percentage basis, Total Revenue is 42% of that budgeted, higher than the three-year average of 41% for this time of year. Total Expense is 35% of that budgeted, higher than the three-year average of 29% for this time of year.

Collegiate School – Venice Campus

Total Revenue for Collegiate School – Venice Campus consists of Support from Local Government, State Support, Federal Support, and Other Revenue. Total Revenue as of November 30, 2021, totaled \$546,970 comparing to \$435,929 during the same period last year. Through November 30, 2021, Support from Local Government is \$493,887, State Support is \$16,345, and Federal Support is \$35,029, and Other Revenue is \$1,709. Last year's figures were \$327,604, \$0, \$108,305, and \$20, respectively.

Total Expense for Collegiate School – Venice Campus consists of Personnel, Current and Capital Outlay expenses. Total Expense is \$548,514, with Personnel totaling \$256,374 and Current Expense totaling \$134,440. Capital Outlay expenses totaled \$157,700 during the period. These figures compare to prior year figures of \$324,363, \$104,012, \$185,075, and \$35,276, respectively.

On a percentage basis, Total Revenue is 34% of that budgeted, prior year Total Revenue was 31% for this time of year. Total Expense is 20% of that budgeted, prior year was 22% for this time of year.

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2021-22 vs. FY 2020-21
Lower Level Programs - Fund 11000

AC Type Description	November 30, 2021				November 30, 2020				Percent YTD Actual / Adj Budget	Percent Change CY YTD Actual/ PY YTD Actual
	Orig Budget	Adj Budget	YTD Actual	YTD Actual / Adj Budget	Orig Budget	Adj Budget	YTD Actual	YTD Actual / Adj Budget		
Revenue										
41 Student Fees	14,900,550	14,900,550	10,212,637	69%	15,244,019	15,244,019	11,015,219	72%	-7%	
42 Other Student Fees	2,800,718	2,825,718	1,928,632	68%	3,061,538	3,061,538	1,876,854	61%	3%	
43 Support From Local Government [1]	1,879,686	1,879,686	1,261,306	67%	1,749,600	1,749,600	1,550,737	89%	-19%	
44 State Support	26,325,874	26,325,874	9,412,688	36%	26,063,878	26,063,878	8,914,923	34%	6%	
45 Federal Support	3,900,000	3,900,000	984,180	25%	67,764	67,764	10,701	16%	-100%	
46 Gifts, Private Grants & Contracts	0	0	0		27,790	27,790	9,629	35%	18%	
47 Sales and Services Department	456,972	456,972	199,741	44%	588,377	588,377	169,292	29%	50%	
49 Other Revenue [2]	110,455	110,455	63,515	58%	243,804	243,804	42,352	17%	0%	
4A Non-Revenue Receipts [3]	1,255,548	1,257,048	29,526	2%	374,128	374,128	(1)	0%	2%	
Total : Revenue	51,629,803	51,656,303	24,092,224	47%	47,420,898	47,420,898	23,589,707	50%	2%	
Grand Total : Revenue	51,629,803	51,656,303	24,092,224	47%	47,420,898	47,420,898	23,589,707	50%	2%	
Expense										
Personnel										
51 Salaries-Full Time & Perm Part Time	24,527,543	24,529,393	7,576,467	31%	24,372,958	24,407,958	8,655,955	35%	-12%	
52 Other Personnel Exp P/T (Non-Perm)	3,809,109	3,812,609	959,830	25%	3,909,273	3,915,298	1,193,474	30%	-20%	
53 Personnel Benefits	11,556,591	11,556,591	2,841,828	25%	9,650,374	9,615,374	2,861,937	30%	-1%	
Total : Personnel	39,893,243	39,898,593	11,377,925	29%	37,932,605	37,938,630	12,711,365	34%	-10%	
Current Expense										
61 Services [4]	10,251,215	10,191,552	3,669,243	36%	9,582,284	9,637,281	3,094,302	32%	19%	
62 Materials and Supplies	3,776,456	3,767,871	1,013,689	27%	3,685,237	3,640,267	1,027,132	28%	-1%	
63 Other Current Charges [5]	3,012,667	2,992,287	511,575	17%	2,810,635	2,748,362	678,323	25%	-25%	
Total : Current Expense	17,040,338	16,951,710	5,194,507	31%	16,078,157	16,025,910	4,799,757	30%	8%	
Transfers										
69 Other Transfers	0	0	0		805,975	805,975	0	0%	0%	
Total : Transfers	0	0	0		805,975	805,975	0	0%	0%	
Capital										
71 Capital Outlay	26,845	136,623	103,027	75%	10,000	58,525	20,772	35%	35%	
Total : Capital	26,845	136,623	103,027	75%	10,000	58,525	20,772	35%	35%	
Grand Total : Expense	56,960,426	56,986,926	16,675,458	29%	54,826,737	54,829,040	17,531,894	32%	-5%	

[1] Dual enrollment revenue
[2] Includes interest and dividends, fines and penalties, bad debt recoveries and miscellaneous revenue
[3] Includes non-mandatory transfers in, proceeds from fixed asset sales, over and short, lost revenue recovery from CARES
[4] Includes travel, postage, phone, printing, repairs, service agreements, utilities, advertising, temp svcs, consultants and professional fees, and contractors
[5] Includes central store, scholarships, fee waivers, bad debt expense, unemployment comp and uninsured losses

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2021-22 vs. FY 2020-21
Upper Level Programs - Fund 12000

AC Type	Description	November 30, 2021				November 30, 2020				Percent Change CY YTD Actual/ PY YTD Actual	
		Orig Budget		Adj Budget		Orig Budget		Adj Budget			Percent YTD Actual / Adj Budget
		YTD Actual	YTD Actual	YTD Actual	YTD Actual	YTD Actual	YTD Actual	YTD Actual	YTD Actual		
	Revenue										
41	Student Fees	1,368,210	1,368,210	919,274	67%	1,316,515	1,316,515	985,843	75%	-7%	
42	Other Student Fees	126,173	126,173	84,451	67%	133,699	133,699	90,537	68%	-7%	
44	State Support	178,164	178,164	0	0%	178,164	178,164	0	0%	0%	
49	Other Revenue [1]	2,897	2,897	1,092	38%	34,523	34,523	1,759	5%	-38%	
	Total : Revenue	1,675,444	1,675,444	1,004,817	60%	1,662,901	1,662,901	1,078,139	65%	-7%	
	Grand Total : Revenue	1,675,444	1,675,444	1,004,817	60%	1,662,901	1,662,901	1,078,139	65%	-7%	
	Expense										
	Personnel										
51	Salaries-Full Time & Perm Part Time	826,011	826,011	117,532	14%	785,061	785,061	189,928	24%	-38%	
52	Other Personnel Exp P/T (Non-Perm)	367,000	367,000	160,319	44%	357,000	357,000	163,693	46%	-2%	
53	Personnel Benefits	305,502	305,502	32,592	11%	386,645	386,645	51,633	13%	-37%	
	Total : Personnel	1,498,513	1,498,513	310,443	21%	1,528,706	1,528,706	405,254	27%	-23%	
	Current Expense										
61	Services [2]	30,650	30,650	3,439	11%	29,650	29,650	4,041	14%	-15%	
62	Materials and Supplies	83,545	83,545	3,068	4%	84,545	84,545	(4,503)	-5%	-1%	
63	Other Current Charges [3]	62,736	62,736	15,009	24%	20,000	20,000	15,205	76%	46%	
	Total : Current Expense	176,931	176,931	21,515	12%	134,195	134,195	14,743	11%	-21%	
	Grand Total : Expense	1,675,444	1,675,444	331,958	20%	1,662,901	1,662,901	419,997	25%	-21%	

[1] Includes interest and dividends, fines and penalties, bad debt recoveries and miscellaneous revenue
[2] Includes travel, postage, phone, printing, repairs, service agreements, utilities, advertising, temp svcs, consultants and professional fees, and contractors
[3] Includes central store, scholarships, fee waivers and bad debt expense

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

RESOLUTION NUMBER: Sixteen (16)
AMENDMENT NUMBER: Sixteen (16)

FISCAL YEAR: 2021-22
November 2021

FUND NAME: CURRENT UNRESTRICTED

FUND NUMBER: 11000

CATEGORY	PRESENT	INCREASE	DECREASE	REVISED
	BUDGET			BUDGET
Beginning Fund Balance	\$ 11,417,698	\$	\$	\$ 11,417,698
REVENUES	51,631,303	25,000 <a>		51,656,303
TOTAL TO BE ACCOUNTED FOR	\$ 63,049,001	\$ 25,000	\$ 0	\$ 63,074,001
SALARIES	\$ 39,898,593	\$	\$	\$ 39,898,593
CURRENT EXPENSES	16,933,760	17,950 		16,951,710
CAPITAL OUTLAY	129,573	7,050 <c>		136,623
ENDING FUND BALANCE	6,087,075			6,087,075
TOTAL ACCOUNTED FOR	\$ 63,049,001	\$ 25,000	\$ 0	\$ 63,074,001

JUSTIFICATION:

<a> The \$25,000 increase in Revenue is due to:
Amend Lifelong Learning budget for increased enrollment

\$ 25,000
\$ 25,000

<a> The \$17,950 net increase in Current Expenses is due to:
Amend Lifelong Learning budget for increased enrollment
Purchase camera for Photography class
Purchase Geriatric Sensory Impairment kit for OTA Lab

\$ 25,000
(5,050)
(2,000)
\$ 17,950

<c> The \$7,050 increase in Capital Outlay is due to:
Purchase camera for Photography class
Purchase Geriatric Sensory Impairment kit for OTA Lab

5,050
2,000
\$ 7,050

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

RESOLUTION NUMBER: Seventeen (17)
AMENDMENT NUMBER: Seventeen (17)

FISCAL YEAR: 2021-22
November 2021

FUND NAME: GENERAL RESTRICTED

FUND NUMBER: TWO

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
Beginning Fund Balance	\$ 1,637,477	\$	\$	\$ 1,637,477
REVENUES	25,190,125	471,023 <a>		25,661,148
TOTAL TO BE ACCOUNTED FOR	\$ 26,827,602	\$ 471,023	\$ 0	\$ 27,298,625
SALARIES	\$ 3,671,232	\$ 293,405 	\$	\$ 3,964,637
CURRENT EXPENSES	19,775,122	285,686 <c>		20,060,808
CAPITAL OUTLAY	1,772,113		1,867 <d>	1,770,246
ENDING FUND BALANCE	1,609,135		106,200 <e>	1,502,935
TOTAL ACCOUNTED FOR	\$ 26,827,602	\$ 579,091	\$ 108,067	\$ 27,298,625

JUSTIFICATION:

<a> The \$471,023 increase in Revenue is due to:

FY21-22 Title III revenue adjustment	8,729
Establish FY21-22 TRIO budget and adjust FY20-21 carryforward budget	261,887
Establish budget for CCAMPIS grant	145,252
Establish FY21-22 CROP budget	55,155
	<u>\$ 471,023</u>

 The \$293,405 increase in Salaries Expense is due to:

Establish FY21-22 Title III carryforward expense budget	5,848
Establish FY21-22 TRIO budget and adjust FY20-21 carryforward budget	166,244
Establish budget for CCAMPIS grant	69,008
Establish FY21-22 CROP budget	52,305
	<u>\$ 293,405</u>

<c> The \$285,086 increase in Current Expense is due to:

Establish FY21-22 Title III carryforward expense budget	109,082
Establish FY21-22 TRIO budget and adjust FY20-21 carryforward budget	97,510
Establish budget for CCAMPIS grant	76,244
Establish FY21-22 CROP budget	2,850
	<u>\$ 285,686</u>

<d> The \$1,867 decrease in Capital Outlay is due to:

Establish FY21-22 TRIO budget and adjust FY20-21 carryforward budget	(1,867)
	<u>\$ (1,867)</u>

<e> The \$105,600 decrease in Fund Balance is due to:

Establish FY21-22 Title III carryforward expense budget	(106,200)
	<u>\$ (106,200)</u>

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

RESOLUTION NUMBER: Eighteen (18)
AMENDMENT NUMBER: Eighteen (18)

FISCAL YEAR: 2020-21
November 2021

FUND NAME: COLLEGIATE SCHOOL - BC

FUND NUMBER: 23000

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
Beginning Fund Balance	\$ 1,523,122	\$	\$	\$ 1,523,122
REVENUES	4,135,514			4,135,514
TOTAL TO BE ACCOUNTED FOR	\$ 5,658,636	\$ 0	\$ 0	\$ 5,658,636
SALARIES	\$ 2,500,231	\$	\$	\$ 2,500,231
CURRENT EXPENSES	1,463,219		1,200 <a>	1,462,019
CAPITAL OUTLAY	309,841	1,200 		311,041
ENDING FUND BALANCE	1,385,345			1,385,345
TOTAL ACCOUNTED FOR	\$ 5,658,636	\$ 1,200	\$ 1,200	\$ 5,658,636

JUSTIFICATION:

<a> The \$1,200 decrease in Current Expenses is due to:
The purchase of admissions posters

\$ (1,200)
\$ (1,200)

 The \$1,200 increase in Capital Outlay is due to:
The purchase of admissions posters

1,200
\$ 1,200

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

RESOLUTION NUMBER: Nineteen (19)
AMENDMENT NUMBER: Nineteen (19)

FISCAL YEAR: 2021-22
November 2021

FUND NAME: COLLEGIATE SCHOOL-VC

FUND NUMBER: 23001

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
Beginning Fund Balance	\$ 207,623	\$	\$	\$ 207,623
REVENUES	1,553,970			1,553,970
TOTAL TO BE ACCOUNTED FOR	\$ 1,761,593	\$ 0	\$ 0	\$ 1,761,593
SALARIES	\$ 878,937	\$ 6,000 <a>		\$ 884,937
CURRENT EXPENSES	661,072		7,200 	653,872
CAPITAL OUTLAY	240,826	1,200 <c>		242,026
ENDING FUND BALANCE	(19,242)			(19,242)
TOTAL ACCOUNTED FOR	\$ 1,761,593	\$ 7,200	\$ 7,200	\$ 1,761,593

JUSTIFICATION:

<a> The \$6,000 increase in salaries is due to:
Re-allocate funds for substitutes

\$ 6,000
\$ 6,000

 The \$7,200 decrease in Current Expense is due to:
Re-allocate funds for substitutes
The purchase of a laptop for Raptor visitor center

(6,000)
(1,200)
\$ (7,200)

<c> The \$1,200 increase in Capital Outlay is due to:
The purchase of a laptop for Raptor visitor center

\$ 1,200
\$ 1,200

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

**RESOLUTION NUMBER: Twenty (20)
AMENDMENT NUMBER: Twenty (20)**

**FISCAL YEAR: 2020-21
November 2021**

FUND NAME: UNEXPENDED PLANT FUND

FUND NUMBER: SEVEN

	PRESENT			REVISED
CATEGORY	BUDGET	INCREASE	DECREASE	BUDGET
Beginning Fund Balance	\$ 19,041,695	\$	\$	\$ 19,041,695
REVENUES	16,003,291	10,072 <a>		16,013,363
TOTAL TO BE ACCOUNTED FOR	\$ 35,044,986	\$ 10,072	\$ 0	\$ 35,055,058
SALARIES	\$ 0	\$	\$	0
CURRENT EXPENSES	739,818		751 	739,067
CAPITAL OUTLAY	25,603,616	60,823 <c>		25,664,439
ENDING FUND BALANCE	8,701,552		50,000 <d>	8,651,552
TOTAL ACCOUNTED FOR	\$ 35,044,986	\$ 60,823	\$ 50,751	\$ 35,055,058

JUSTIFICATION:

<a> The \$9,472 net increase in Revenue is due to:

Close out CIF fund	\$ (8,728)
The purchase of baseball/softball fence guards (funding from SABR)	18,200
The purchase of baseball/softball pads (Transfer from Student Activities)	600
	<u>\$ 10,072</u>

 The \$751 net decrease in Current Expenses is due to:

Close out CIF fund	\$ (1,751)
Re-allocate funds for Howard Technologies PO	1,000
	<u>\$ (751)</u>

<c> The \$60,823 net increase in Capital Outlay is due to:

Close out CIF fund	\$ (6,977)
Establish CO&DS fund for campus wide roof repairs	50,000
Re-allocate funds for Howard Technologies PO	(1,000)
The purchase of baseball/softball fence guards (funding from SABR)	18,200
The purchase of baseball/softball pads (Transfer from Student Activities)	600
	<u>\$ 60,823</u>

<d> The \$50,600 decrease in Ending Fund Balance is due to:

Establish CO&DS fund for campus wide roof repairs	(50,000)
	<u>\$ (50,000)</u>

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2021-22 vs. FY 2020-21
Collegiate School - Bradenton Campus

AC Type Description	November 30, 2021				November 30, 2020				Percent YTD Actual / Adj Budget	Percent YTD Actual / Adj Budget	Percent Change CY YTD Actual/ PY YTD Actual
	Orig Budget	Adj Budget	YTD Actual	YTD Actual / Adj Budget	Orig Budget	Adj Budget	YTD Actual	YTD Actual / Adj Budget			
Revenue											
43 Support From Local Government [1]	3,773,276	3,971,889	1,664,938	42%	3,834,031	3,834,031	1,443,027	38%	38%	15%	
44 State Support [2]	271,540	271,540	113,803	42%	40	40	0	0%	0%	0%	
45 Federal Support [3]	11,268	11,268	18,291	162%	11,268	20,598	(400)	-2%	-2%	-8%	
49 Other Revenue [4]	79,430	79,430	6,974	9%	2,141	2,141	7,553	353%	38%	24%	
Total : Revenue	4,135,514	4,334,127	1,804,006	42%	3,847,480	3,856,810	1,450,180	38%	38%	24%	
Grand Total : Revenue	4,135,514	4,334,127	1,804,006	42%	3,847,480	3,856,810	1,450,180	38%	38%	24%	
Expense											
Personnel											
51 Salaries-Full Time & Perm Part Time	1,672,826	1,672,826	538,597	32%	1,641,483	1,641,483	502,142	31%	31%	7%	
52 Other Personnel Exp P/T (Non-Perm)	74,520	74,520	31,591	42%	59,200	59,200	32,216	54%	54%	-2%	
53 Personnel Benefits	752,885	752,885	194,885	26%	713,946	713,946	179,722	25%	25%	8%	
Total : Personnel	2,500,231	2,500,231	765,073	31%	2,414,629	2,414,629	714,079	30%	30%	7%	
Current Expense											
61 Services [5]	1,113,477	1,132,977	332,666	29%	1,055,796	1,029,996	345,198	34%	34%	-4%	
62 Materials and Supplies	367,342	329,042	175,604	53%	367,119	386,949	178,273	46%	46%	-1%	
Total : Current Expense	1,480,819	1,462,019	508,270	35%	1,422,915	1,416,945	523,472	37%	37%	-3%	
Capital											
Capital Outlay	292,241	509,654	292,605	57%	25,000	465,300	5,923	1%	1%	1%	
Total : Capital	292,241	509,654	292,605	57%	25,000	465,300	5,923	1%	1%	1%	
Grand Total : Expense	4,273,290	4,471,903	1,565,948	35%	3,862,544	4,296,874	1,243,475	29%	29%	26%	

[1] Includes revenue from Manatee County school district
 [2] Includes capital funding from Manatee County school district
 [3] Includes grant revenue
 [4] Includes interest and dividend, teacher supply funds and Best & Brightest Scholarships awarded by Manatee County school board.
 [5] Includes travel, postage, printing, lease, insurance, contracted services (including DE), and professional fees

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2021-22 vs. FY 2020-21
Collegiate School - Venice Campus

AC Type Description	November 30, 2021				November 30, 2020				Percent YTD Actual / Adj Budget
	Orig Budget	Adj Budget	YTD Actual	YTD Actual / Adj Budget	Orig Budget	Adj Budget	YTD Actual	YTD Actual / Adj Budget	
Revenue									
43 Support From Local Government [1]	1,408,550	1,408,550	493,887	35%	758,684	758,684	327,604	43%	
44 State Support [2]	0	0	16,345		0	0	0		
45 Federal Support [3]	128,674	180,125	35,029	19%	547,823	547,823	108,305	20%	
49 Other Revenue [4]	0	0	1,709		0	0	20	0%	
4A Non-Revenue Receipts	0	0	0		114,013	114,013	0	31%	
Total : Revenue	1,537,224	1,588,675	546,970	34%	1,420,520	1,420,520	435,929	31%	
Grand Total : Revenue	1,537,224	1,588,675	546,970	34%	1,420,520	1,420,520	435,929	31%	
Expense									
Personnel									
51 Salaries-Full Time & Perm Part Time	620,775	620,775	182,496	29%	232,283	278,858	78,950	28%	
52 Other Personnel Exp P/T (Non-Perm)	6,000	18,000	8,901	49%	6,000	0	0	27%	
53 Personnel Benefits	246,162	246,162	64,977	26%	81,914	91,757	25,061	28%	
Total : Personnel	872,937	884,937	256,374	29%	320,197	370,615	104,012	28%	
Current Expense									
61 Services [5]	400,328	407,953	71,775	18%	456,246	419,773	128,529	31%	
62 Materials and Supplies	250,478	345,542	62,665	18%	383,854	369,909	56,547	15%	
Total : Current Expense	650,806	753,495	134,440	18%	840,100	789,682	185,075	23%	
Capital									
71 Capital Outlay	240,346	1,048,978	157,700	15%	308,606	308,606	35,276	11%	
Total : Capital	240,346	1,048,978	157,700	15%	308,606	308,606	35,276	11%	
Grand Total : Expense	1,764,089	2,687,410	548,514	20%	1,468,903	1,468,903	324,363	22%	

[1] Includes revenue from Sarasota County school district

[2] Includes capital funding from Sarasota County school district

[3] Includes grant revenue

[4] Includes interest and dividends revenue

[5] Includes travel, postage, printing, lease, insurance, contracted services (including DE), and professional fees

ACCEPTANCE OF GIFTS AND GRANTS

It is respectfully requested the District Board of Trustees of State College of Florida, Manatee-Sarasota accept and approve the following gifts and grants.

November 2021

<u>DONOR/GRANTOR</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>
<u>Gifts:</u>		
No gifts received		
<u>Grants:</u>		
United States Department of Education		
November YTD Revenue	766,814	
October YTD Revenue	777,955	
Change for Month of November	(11,141)	Pell Grant 2020-2021
November YTD Revenue	5,509,358	
October YTD Revenue	5,435,691	
Change for Month of November	73,668	Pell Grant 2021-2022
Total Received - Gifts	-	
Total Received (Returned) - Pell Grant	62,526	

PROPERTY DISPOSAL

(Complete and route to Vice President, Finance & Administrative Services)



Proposed by Nathan Wellman
 Name
Manager, Business Operations
 Title

Date 12/17/2021

DESCRIPTION OF ITEM	DECAL	PURCHASE PRICE	PURCHASE DATE	REASON FOR DISPOSAL	METHOD OF DISPOSAL
OPTIPLEX 790	030050	\$819.00	3/19/2012	OBSOLETE	E-SCRAP
OPTIPLEX 790	030117	\$819.00	3/19/2012	OBSOLETE	E-SCRAP
OPTIPLEX 790	030045	\$819.00	3/19/2012	OBSOLETE	E-SCRAP
LATITUDE 15 LAPTOP	031233	\$966.78	4/28/2014	OBSOLETE	E-SCRAP
OPTIPLEX 790	030057	\$819.00	3/19/2012	OBSOLETE	E-SCRAP
OPTIPLEX 790 COMPUTER	030449	\$796.25	7/24/2012	OBSOLETE	E-SCRAP
LATITUDE 15 LAPTOP	031826	\$1,045.05	3/17/2015	OBSOLETE	E-SCRAP
LATITUDE 15 LAPTOP	031729	\$1,196.16	2/16/2015	OBSOLETE	E-SCRAP
OPTIPLEX 790	030037	\$819.00	3/19/2012	OBSOLETE	E-SCRAP
OPTIPLEX 790	030038	\$819.00	3/19/2012	OBSOLETE	E-SCRAP
OPTIPLEX 790	030049	\$819.00	3/19/2012	OBSOLETE	E-SCRAP
LATITUDE 15 LAPTOP	031384	\$966.78	6/17/2014	OBSOLETE	E-SCRAP
LATITUDE E5530 LAPTOP	030925	\$875.55	12/5/2013	OBSOLETE	E-SCRAP
LATITUDE 15 LAPTOP	031852	\$1,278.95	4/19/2015	OBSOLETE	E-SCRAP
PROMETHEAN 84" TOUCHBOARD	032429	\$7,822.59	6/29/2016	BUILDING REFRESH	E-SCRAP
PROMETHEAN 84" TOUCHBOARD	032428	\$7,822.59	6/29/2016	BUILDING REFRESH	E-SCRAP

Nathan Wellman Digitally signed by Nathan Wellman
Date: 2021.12.17 10:02:28 -05'00'

 Proposer Date

Rebecca Ferda DN: cn=Rebecca Ferda, o=State College of Florida, Manatee-Sarasota, ou=Business Services, email=FerdaR@SCF.edu, c=US
Date: 2021.12.17 13:43:53 -05'00'

 Business Services Administrator Date

Julie Jakway Digitally signed by Julie Jakway
Date: 2022.01.03 11:32:12 -05'00'

 Signature of Vice President, Finance & Administrative Services Date

Direct Support Organizations Audit Review Checklist
DSO Name: State College of Florida Foundation, Inc.
For the Fiscal Year 2020-21

COLLEGE PRESIDENT’S RESPONSE TO DSO AUDIT

1. In accordance with Section 1004.70(2), Florida Statutes, did the chairperson of the board of trustees appoint a representative to the board of directors and the executive committee of each direct support organization established under Section 1004.70, Florida Statutes?

Yes No N/A

2. In accordance with Section 1004.70(2), Florida Statutes, did the president or the president’s designee serve on the board of directors and the executive committee of the college’s direct support organization?

Yes No N/A

3. In accordance with Section 1004.70(4)(c), Florida Statutes, did the board of trustees approve all transactions or agreements between one direct support organization and another direct support organization or between a direct support organization and a center of technology innovation designated under Section 1004.77, Florida Statutes?

Yes No N/A

4. In accordance with Section 1004.70(5), Florida Statutes, did this direct support organization submit to the board of trustees a copy of its federal IRS Application for Recognition of Exemption form (Form 1023) and its federal IRS Return of Organization Exempt from Income Tax form (Form 990)?

Yes No N/A

5. Did the board of trustees review the following issues and accept the annual audit?
 A. College support of direct support organization’s operating expenses.
 B. Annual change in the direct support organization’s net assets.
 C. Direct support organization’s ability to cover indebtedness (both current and projected).

Yes No N/A

COLLEGE: State College of Florida Manatee-Sarasota

 PRESIDENT

 DATE

 CHAIRMAN, BOARD OF TRUSTEES

 DATE

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

FINANCIAL STATEMENTS

SEPTEMBER 30, 2021 AND 2020

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT***

***AUDITING STANDARDS*..... 23 and 24**



INDEPENDENT AUDITOR'S REPORT

Board of Directors

**State College of Florida Foundation, Inc.
Bradenton, Florida**

Report on the Financial Statements

We have audited the accompanying financial statements of State College of Florida Foundation, Inc. (the "Foundation"), a direct support organization and component unit of State College of Florida, Manatee-Sarasota, which comprise the statements of financial position as of September 30, 2021 and 2020, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of September 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2021, on our consideration of the Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Bradenton, Florida
December 22, 2021

STATE COLLEGE OF FLORIDA FOUNDATION, INC.

STATEMENTS OF FINANCIAL POSITION SEPTEMBER 30, 2021 AND 2020

	2021	2020
ASSETS		
Cash	\$ 1,322,636	\$ 246,940
Investments	77,167,337	64,573,511
Pledges receivable, net	-	96,169
Prepaid expenses and other current assets	28,377	54,608
Beneficial interest in remainder trusts	360,745	326,548
Beneficial interest in perpetual trusts	2,622,157	2,270,982
	\$ 81,501,252	\$ 67,568,758
 LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	\$ 47,158	\$ 13,756
Due to State College of Florida, Manatee-Sarasota	1,013,929	35,574
Deferred revenue	40,239	98,164
Annuities payable	19,768	21,342
Total liabilities	1,121,094	168,836
 NET ASSETS		
Without donor restrictions		
Undesignated	1,889,540	2,826,411
Designated by the Board for future projects	12,077,456	8,268,241
	13,966,996	11,094,652
With donor restrictions		
Time or purpose	53,854,042	44,097,325
Perpetual	12,559,120	12,207,945
	66,413,162	56,305,270
TOTAL NET ASSETS	80,380,158	67,399,922
 TOTAL LIABILITIES AND NET ASSETS	 \$ 81,501,252	 \$ 67,568,758

See Notes to Financial Statements.

STATE COLLEGE OF FLORIDA FOUNDATION, INC.

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES			
Investment income	\$ 336,124	\$ 1,475,039	\$ 1,811,163
Net realized and unrealized gains	2,355,699	10,567,151	12,922,850
Special events	187,893	-	187,893
Grants	-	683,580	683,580
Other income	250	2,217	2,467
Total revenues	2,879,966	12,727,987	15,607,953
SUPPORT			
Individuals, corporations, and foundations	41,077	3,750,549	3,791,626
Other	528,405	-	528,405
Total support	569,482	3,750,549	4,320,031
Net assets released from restriction	6,756,018	(6,756,018)	-
Total revenues and support	10,205,466	9,722,518	19,927,984
EXPENSES			
Program services	6,616,486	-	6,616,486
General and administrative	431,278	-	431,278
Fundraising	284,232	-	284,232
Total expenses	7,331,996	-	7,331,996
Increase in net assets before change in value of annuities payable and value of beneficial interest in remainder and perpetual trusts	2,873,470	9,722,518	12,595,988
Change in value of annuities payable	(1,126)	-	(1,126)
Change in value of beneficial interest in remainder trusts	-	34,199	34,199
Change in value of beneficial interest in perpetual trusts	-	351,175	351,175
CHANGE IN NET ASSETS	2,872,344	10,107,892	12,980,236
Net assets, beginning of the year	11,094,652	56,305,270	67,399,922
Net assets, end of the year	\$ 13,966,996	\$ 66,413,162	\$ 80,380,158

See Notes to Financial Statements.

STATE COLLEGE OF FLORIDA FOUNDATION, INC.

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES			
Investment income	\$ 315,538	\$ 1,420,657	\$ 1,736,195
Net realized and unrealized gains	311,651	1,705,401	2,017,052
Special events	376,583	-	376,583
Grants	-	45,307	45,307
Other income	1,000	-	1,000
Total revenues	1,004,772	3,171,365	4,176,137
SUPPORT			
Individuals, corporations, and foundations	44,782	1,907,344	1,952,126
Other	500,813	-	500,813
Total support	545,595	1,907,344	2,452,939
Net assets released from restriction	3,520,620	(3,520,620)	-
Total revenues and support	5,070,987	1,558,089	6,629,076
EXPENSES			
Program services	3,576,651	-	3,576,651
General and administrative	426,090	-	426,090
Fundraising	328,581	-	328,581
Total expenses	4,331,322	-	4,331,322
Increase in net assets before change in value of annuities payable and value of beneficial interest in remainder and perpetual trusts	739,665	1,558,089	2,297,754
Change in value of annuities payable	(1,209)	-	(1,209)
Change in value of beneficial interest in remainder trusts	-	3,029	3,029
Change in value of beneficial interest in perpetual trusts	-	72,100	72,100
CHANGE IN NET ASSETS	738,456	1,633,218	2,371,674
Net assets, beginning of the year	10,356,196	54,672,052	65,028,248
Net assets, end of the year	\$ 11,094,652	\$ 56,305,270	\$ 67,399,922

See Notes to Financial Statements.

STATE COLLEGE OF FLORIDA FOUNDATION, INC.

STATEMENT OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Program Services</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Alumni development	\$ -	\$ -	\$ 2,002	\$ 2,002
Audit and accounting	-	17,250	3	17,253
Bank charges	-	5,390	-	5,390
Community support	-	49,500	-	49,500
Contract services	-	7,392	-	7,392
Donor recognition	-	554	636	1,190
Enhancements	3,754,928	-	-	3,754,928
Facilities and catering	-	-	9,385	9,385
Institutional support	49,779	-	-	49,779
Insurance	-	5,033	-	5,033
Licenses and fees	-	442	-	442
Meetings	-	989	319	1,308
Miscellaneous	-	927	319	1,246
Other professional fees	-	-	8,725	8,725
Personnel	177,511	317,103	259,561	754,175
Printing	-	-	1,441	1,441
Professional development	-	3,297	-	3,297
Rent/rental equipment	-	22,548	-	22,548
Scholarships	2,591,657	-	-	2,591,657
Software and office equipment	42,611	-	-	42,611
Supplies	-	-	1,841	1,841
Web page development	-	853	-	853
	<u>\$ 6,616,486</u>	<u>\$ 431,278</u>	<u>\$ 284,232</u>	<u>\$ 7,331,996</u>

See Notes to Financial Statements.

STATE COLLEGE OF FLORIDA FOUNDATION, INC.

STATEMENT OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Program Services	General and Administrative	Fundraising	Total
Alumni/friends magazine	\$ -	\$ 13,979	\$ -	\$ 13,979
Alumni development	-	110	20	130
Annual fund	-	123	-	123
Audit and accounting	-	17,250	-	17,250
Bank charges	-	6,053	-	6,053
Community support	-	52,188	-	52,188
Contract services	-	-	37,736	37,736
Donor recognition	-	2,223	1,816	4,039
Enhancements	1,722,281	-	-	1,722,281
Facilities and catering	-	-	43,034	43,034
Institutional support	49,767	-	-	49,767
Insurance	-	5,536	-	5,536
Licenses and fees	-	476	-	476
Meetings	-	4,857	339	5,196
Miscellaneous	-	1,655	3,600	5,255
Personnel	184,552	284,372	233,974	702,898
Photography	-	-	375	375
Postage and mailing	-	128	-	128
Printing	-	269	3,963	4,232
Professional development	-	7,617	-	7,617
Rent/rental equipment	-	20,107	-	20,107
Scholarships	1,580,281	-	-	1,580,281
Software and office equipment	39,770	-	-	39,770
Supplies	-	1,266	3,724	4,990
Web page development	-	7,881	-	7,881
	<u>\$ 3,576,651</u>	<u>\$ 426,090</u>	<u>\$ 328,581</u>	<u>\$ 4,331,322</u>
Total expenses	<u>\$ 3,576,651</u>	<u>\$ 426,090</u>	<u>\$ 328,581</u>	<u>\$ 4,331,322</u>

See Notes to Financial Statements.

STATE COLLEGE OF FLORIDA FOUNDATION, INC.

STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED SEPTEMBER 30, 2021 AND 2020

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in net assets	\$ 12,980,236	\$ 2,371,674
Adjustments to reconcile increase in net assets to net cash provided by operating activities		
Net realized and unrealized (gains) on investments	(12,922,850)	(2,017,052)
Change in value of annuities payable	1,126	1,209
Change in value of beneficial interest in remainder trusts	(34,197)	(3,029)
Change in value of beneficial interest in perpetual trusts	(351,175)	(72,100)
Changes in operating assets and liabilities		
Accounts receivable	-	6,000
Pledges receivable	96,169	-
Prepaid expenses and other current assets	26,231	2,166
Accounts payable and accrued expenses	33,402	11,694
Due to State College of Florida, Manatee-Sarasota	978,355	(10,428)
Deferred revenue	(57,925)	23,893
Net cash provided by operating activities	749,372	314,027
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investments	(12,159,743)	(12,974,222)
Sales of investments	12,488,767	12,590,689
Net cash provided by (used in) investing activities	329,024	(383,533)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on annuity agreements	(2,700)	(2,701)
Net cash (used in) financing activities	(2,700)	(2,701)
Net change in cash	1,075,696	(72,207)
Cash, beginning of year	246,940	319,147
Cash, end of year	\$ 1,322,636	\$ 246,940

See Notes to Financial Statements.

STATE COLLEGE OF FLORIDA FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS SEPTEMBER 30, 2021 AND 2020

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The State College of Florida Foundation, Inc. (the "Foundation") is a not-for-profit corporation organized in 1978 under the laws of the State of Florida. The Foundation operates exclusively for charitable and educational purposes within the meaning of 501(c)(3) of the Internal Revenue Code. The Foundation's mission is to provide aid in the form of money and other forms of property and services to the State College of Florida, Manatee-Sarasota (the "College"). The Foundation also promotes education and encourages learning and dissemination of information about which the College is involved.

Basis of Accounting and Presentation

The Foundation follows the reporting requirements for not-for-profit organizations under generally accepted accounting principles in the United States of America. Under such principles, the Foundation is required to report information regarding its financial position and activities according to two classes of net assets: (1) net assets without donor restrictions, and (2) net assets with donor restrictions.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Foundation considers amounts on hand, in checking accounts and money market accounts as cash unless held for the purpose of reinvestment.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statements of financial position. Realized and unrealized gains and losses are included in the statements of activities. Investment income includes interest and dividend income, net of fees, and is included in the statements of activities separate from gains and losses. Investment fees were \$369,642 and \$330,060 for the years ended September 30, 2021 and 2020, respectively.

Pledges Receivable

Promises to give are recorded at net realizable value. Unconditional promises to give are recognized as contribution revenue in the period received. Conditional promises to give are recognized when the conditions on which they depend are substantially met. An allowance for doubtful accounts is established based on specific assessment of all amounts that remain unpaid following normal payment periods. All amounts deemed to be uncollectible are charged against the allowance for doubtful accounts in the period the determination is made. Management has deemed all pledges as collectible, therefore no allowance is necessary.

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

**NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Beneficial Interest in Remainder and Perpetual Trusts

The Foundation has received several donations made directly to third parties which are held either for a certain period of time or in perpetuity for the Foundation's benefit. Annual earnings are provided to the Foundation which may be purpose restricted by the donor. The assets of the trusts are invested in a combination of cash equivalents and marketable debt and equity securities with readily determinable fair values. The Foundation's percentage interest of each trust is reported at their fair values in the statements of financial position. The change in value of these trusts is reported as changes in value in beneficial interest in remainder, or perpetual, trusts and are included in the statements of activities.

Deferred Revenue

Contributions, fees and other revenue sources collected in advance of special events that are held subsequent to year-end are deferred and recognized in the year of the function.

Annuity Liabilities

The Foundation has been named remainderman in an irrevocable charitable gift annuity. An annuity liability has been recorded at the present value of expected future cash flows to be paid to the annuity beneficiary at a discount rate of 5.4%.

Contributions

Contributions received are recorded as net assets without or with donor restrictions depending on the existence and/or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted contributions are reported as an increase in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Revenue from special events is recognized when the event takes place.

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

**NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Support from the College

The Foundation recognizes support from the College which creates or enhances non-financial assets or that requires specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation.

Bequests and Trusts

The proceeds of bequests and trusts are recorded as revenue when clear title is established and the proceeds are clearly measurable.

Functional Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Net Assets

Net assets, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. From time to time, the Board designates certain recurring and/or non-recurring items for use on specific future projects. For the years ended September 30, 2021 and 2020, the Board has designated \$12,077,456 and \$8,268,241, respectively, of net assets for future projects and capital needs.

Net Assets With Donor Restrictions – Net Assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

**NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Tax Status

The Foundation is generally exempt from federal income and state income taxes under Section 501(c)(3) of the Internal Revenue Code and comparable state law. The Foundation is required to pay income taxes on the excess of revenues derived from activities unrelated to the tax exempt purpose of the Foundation over the related expenses.

The Foundation follows Accounting Standard Codification 740 related to accounting for uncertainty in income taxes. This provision requires all tax positions that meet a more-likely-than-not recognition threshold at the effective date are recognized (or continue to be recognized) upon adoption. Management has reviewed their tax positions and concluded no liability or uncertain tax positions, or any interest or penalties related to uncertain tax positions, should be recognized in the Foundation's financial statements.

The Foundation files their income tax returns in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Recently Adopted Accounting Pronouncements

In May 2014, the FASB issued ASU No. 2014-09, *Revenue from Contracts with Customers*, which provides guidance for revenue recognition. This ASU's core principle is that an organization will recognize revenue when it transfers promised goods or services to customers in an amount that reflects consideration to which the organization expects to be entitled in exchange for those goods or services.

In June 2018, the FASB issued ASU No. 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*, which establishes standards for characterizing grants and similar contracts with resource providers as either exchange transactions or contributions.

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

**NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Recently Adopted Accounting Pronouncements (Continued)

The Foundation adopted the new guidance in ASU No. 2014-09 and ASU No. 2018-08 as of October 1, 2019 without any changes to the way revenue is recognized.

Donated Services

Numerous volunteers have donated significant amount of time to the Foundation's various programs. No amounts have been recognized in the accompanying statements of activities because the criteria for recognition under generally accepted accounting principles have not been satisfied.

Reclassification

Certain amounts relating to the prior year have been reclassified to conform to the current year presentation with no effect on previously reported change in net assets.

Subsequent Events

The Foundation has evaluated all subsequent events through December 22, 2021, the date the financial statements were available to be issued.

NOTE 2. LIQUIDITY AND AVAILABILITY

The Foundation's working capital and cash flows have seasonal variations during the year attributable to the annual cash receipts for events and contributions. The Foundation manages liquidity during the year by utilizing the following strategies: operating with a balanced budget which assumes collection of sufficient revenue via contributions, grants, and other sources to cover operating expenditures not covered by donor-restricted resources, regular analysis of actual operating results versus budget, timing of annual endowment transfers.

The Foundation's endowment investment policy employs the following principals: preservation of capital, risk aversion, adherence to investment discipline, and maintenance of sufficient liquidity to meet its cash needs.

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

NOTE 2. LIQUIDITY AND AVAILABILITY (CONTINUED)

The following tables reflect the Foundation's total financial assets as of September 30, 2021 and 2020, and the amounts of those financial assets that could be made available within 12 months to meet operating expenditures:

Financial assets at year-end	2021	2020
Cash and cash equivalents	\$ 1,322,636	\$ 246,940
Investments	77,167,337	64,573,511
Total financial assets at year-end	<u>\$ 78,489,973</u>	<u>\$ 64,820,451</u>
Financial assets available to meet operating expenditures over the next 12 months		
Cash and equivalents	\$ 1,322,636	\$ 246,940
Payout on donor-restricted endowments for use over next 12 months	1,744,860	1,628,895
Cash encumbered by donor or Board restrictions	(1,323,281)	-
Financial assets available to meet operating expenditures	<u>\$ 1,744,215</u>	<u>\$ 1,875,835</u>

NOTE 3. INVESTMENTS

The Foundation engaged the services of a nationally recognized financial advisor (SEI Investments, Inc.) which specializes in asset management for not-for-profits. Investments are stated at fair value and are comprised of the following as of September 30, 2021 and 2020:

	2021	2020
U.S. equities	\$ 27,481,255	\$ 22,368,163
Alternative investments	14,976,245	11,729,691
Fixed income	16,505,281	14,342,477
International	17,937,757	15,846,928
Cash and cash equivalents	266,799	286,252
Total	<u>\$ 77,167,337</u>	<u>\$ 64,573,511</u>

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

NOTE 4. PLEDGES RECEIVABLE

Pledges receivable consist of unconditional promises to give. Pledges which are due in excess of one year are discounted to net present value using a discount rate of 4%. Pledges receivable are due to be collected as follows as of September 30, 2021 and 2020:

	2021	2020
Gross amounts due in		
One year	\$ -	\$ -
One to five years	-	-
More than five years	-	100,000
Total gross pledges	-	100,000
Less allowance	-	(3,831)
Less discount to present value	-	-
 Total	\$ -	\$ 96,169

NOTE 5. BENEFICIAL INTEREST IN REMAINDER TRUSTS

Donors have established funds in trust with specified distributions to be made to the Foundation over the trust's term. Upon termination of the trust, the Foundation will receive the remaining assets within the trust, or a percentage of these assets if there are multiple beneficiaries. Beneficial interest in remainder trusts, recorded at fair market value are as follows as of September 30, 2021 and 2020:

	2021	2020
The Foundation is one of four beneficiaries of a trust and will collect 25% of principal in the year 2023. The trust currently pays quarterly distributions of income to the Foundation.	\$ 223,706	\$ 197,015
Upon death of the income beneficiary, the Foundation will receive 50% of the remaining principal of a trust which is donor restricted for nursing scholarships. The trust currently pays distributions of income to the Foundation.	59,070	52,670
Upon death of the income beneficiary, the Foundation will receive 100% of the remaining principal of a trust which is donor restricted for transfer student scholarships.	77,969	76,863
Total beneficial interest in remainder trusts	\$ 360,745	\$ 326,548

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

NOTE 6. BENEFICIAL INTEREST IN PERPETUAL TRUSTS

Donors have established funds in trust in which the principal is held in perpetuity. Each fund has established its own percentages of principal being held for the benefit of the Foundation. Earning distributions are made to the Foundation as established within the trust agreement. Beneficial interest in perpetual trusts recorded at fair market value, are as follows as of September 30, 2021 and 2020:

	2021	2020
The Foundation receives annual income restricted for scholarships as part of a perpetual trust.	\$ 388,592	\$ 325,925
The Foundation is paid 25% of the residuary amount of a perpetual trust that is restricted for music scholarships and equipment.	732,808	607,205
The Foundation is paid 10% of 70% of a perpetual trust assets which is restricted for the arts and library departments.	112,124	96,250
The Foundation is paid an annual income from a perpetual trust that is without restriction.	44,182	37,599
The Foundation is paid an annual income of a perpetual trust that is restricted for enhancements.	1,344,451	1,204,003
	\$ 2,622,157	\$ 2,270,982

NOTE 7. RELATIONSHIP WITH THE COLLEGE

The Foundation recognizes certain support received directly from the College. The fair market values of these donations have been reflected as contributions without donor restrictions or other support and program services expense in the statements of activities as follows at September 30, 2021 and 2020:

	2021	2020
Donated salaries and contract services	\$ 516,683	\$ 480,813
Donated office space	22,380	20,000
	\$ 539,063	\$ 500,813

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

NOTE 7. RELATIONSHIP WITH THE COLLEGE (CONTINUED)

The Foundation made contributions and payments for services to the College for the following purposes at September 30, 2021 and 2020:

	2021	2020
Scholarships	\$ 2,557,736	\$ 1,517,156
Enhancements	2,938,535	1,473,342
Salaries, contract services and other	265,655	259,097
	\$ 5,761,926	\$ 3,249,595

Of the amounts above, the Foundation had an outstanding balance payable to the College of \$1,013,929 and \$35,574, at September 30, 2021 and 2020, respectively.

The above related party transactions are not necessarily indicative of the terms and amounts that would have been incurred had a comparable transaction been entered into with independent parties.

NOTE 8. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions that are time or purpose restricted are restricted for the following purposes as of September 30, 2021 and 2020:

	2021	2020
Undesignated scholarships	\$ 19,055,535	\$ 15,362,487
AA/College transfers	8,043,465	6,163,776
Instructional equipment	6,483,256	5,184,590
Nursing	5,600,349	4,395,948
High school seniors and articulation	3,608,575	2,781,747
Public services	3,325,244	2,713,605
Other purposes	891,506	2,436,997
Health sciences	2,635,042	1,337,889
Arts	934,962	780,342
Minority students	826,148	650,938
Loan programs	601,521	493,661
Awards	397,421	317,785
General memorials	400,751	307,488
Library	179,147	154,894
Cultural	443,075	425,029
Scholarship fund	-	220,590
Athletics	199,897	185,642
Business and communication	228,148	183,917
	\$ 53,854,042	\$ 44,097,325

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

NOTE 8. NET ASSETS WITH DONOR RESTRICTIONS (CONTINUED)

Net assets perpetual in nature as of September 30, 2021 and 2020 consist of:

	2021	2020
Undesignated scholarships	\$ 2,351,422	\$ 2,351,422
AA/College transfers	2,109,684	2,047,017
Health sciences	1,925,000	1,925,000
Nursing	1,908,790	1,908,790
Instructional equipment	1,623,768	1,526,741
High school seniors and articulation	1,250,288	1,250,288
Fine and performing arts	854,582	685,559
Other purposes	240,854	218,396
Public services	150,000	150,000
Minority students	144,732	144,732
	\$ 12,559,120	\$ 12,207,945

Net assets released from restrictions due to satisfaction of purpose and/or time restrictions were \$6,756,018 and \$3,520,620 for the years ended September 30, 2021 and 2020, respectively.

NOTE 9. CONCENTRATION OF CREDIT RISK

The Foundation maintains its cash balances at a financial institution located in Bradenton, Florida. Accounts at this financial institution are secured by the Federal Deposit Insurance Corporation (FDIC), currently up to \$250,000 per customer. The balances of these accounts at times may exceed federally insured limits. At September 30, 2021, the Foundation exceeded the insured limit by approximately \$1,165,793.

Investments consist primarily of financial instruments including cash, cash equivalents, equity and fixed income securities, international securities, and alternative investments. These financial instruments may subject the Foundation to concentrations of credit risk, as, from time to time, balances may exceed amounts insured by the FDIC or the Securities Investor Protection Corporation (SIPC), the market value of securities are dependent on the ability of the issuer to honor its contractual commitments, and the investments are subject to changes in market values.

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

NOTE 10. FAIR VALUE MEASUREMENTS

Generally accepted accounting principles in the United States of America establishes a hierarchy for which assets and liabilities must be grouped, based on significant levels of inputs (assumptions that market participants would use in pricing an asset or liability) as follows:

Level 1: Quoted prices for identical assets or liabilities in active markets.

Level 2: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; and model-driven valuations whose inputs are observable or whose significant value drivers are observable.

Level 3: Significant inputs to the valuation model are unobservable.

The following assets are required to be measured at fair market value on a recurring basis and the classification within the hierarchy as of September 30, 2021 and 2020, is as follows:

	Level 1	Level 2	Level 3	Total at September 30, 2021
Investments				
U.S. equities	\$ 27,481,255	\$ -	\$ -	\$ 27,481,255
Alternative investments	-	-	14,976,245	14,976,245
Fixed income	16,505,281	-	-	16,505,281
International	17,937,757	-	-	17,937,757
Cash and cash equivalents	266,799	-	-	266,799
Total investments	<u>62,191,092</u>	<u>-</u>	<u>14,976,245</u>	<u>77,167,337</u>
Beneficial interest in remainder trusts	358,269	-	2,476	360,745
Beneficial interest in perpetual trusts	2,494,479	-	127,678	2,622,157
	<u>\$ 65,043,840</u>	<u>\$ -</u>	<u>\$ 15,106,399</u>	<u>\$ 80,150,239</u>
				Total at September 30, 2020
Investments				
U.S. equities	\$ 22,368,163	\$ -	\$ -	\$ 22,368,163
Alternative investments	-	-	11,729,691	11,729,691
Fixed income	14,342,477	-	-	14,342,477
International	15,846,928	-	-	15,846,928
Cash and cash equivalents	286,252	-	-	286,252
Total investments	<u>52,843,820</u>	<u>-</u>	<u>11,729,691</u>	<u>64,573,511</u>
Beneficial interest in remainder trusts	324,507	-	2,042	326,548
Beneficial interest in perpetual trusts	2,131,402	-	139,580	2,270,982
	<u>\$ 55,299,729</u>	<u>\$ -</u>	<u>\$ 11,871,313</u>	<u>\$ 67,171,041</u>

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

NOTE 10. FAIR VALUE MEASUREMENTS (CONTINUED)

The fair value of the Foundation's Level 1 financial assets is based on quoted market prices of the identical security. The Foundation's Level 3 financial assets consist of an alternative investment in the SEI Offshore Opportunity Fund II, Ltd., SEI Core Property Fund LP, SEI Special Situations Fund, Ltd., and SEI Structured Credit Fund. The value of the Level 3 investments and assets is based on unobservable inputs (assumptions that market participants would use in pricing an asset) that reflect assumptions based on the best information available. As of September 30, 2021 and 2020, the Foundation did not have any liabilities measured at fair value.

The following is a reconciliation of the investments in which significant unobservable inputs (Level 3) were used in determining value as at September 30, 2021 and 2020:

	2021	2020
Fair value, beginning of year	\$ 11,871,313	\$ 12,149,164
Net realized and unrealized gains (losses)	3,202,013	(279,671)
Change in value of split-interest agreements	33,073	1,820
Fair value, end of year	\$ 15,106,399	\$ 11,871,313

The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities.

NOTE 11. ENDOWMENTS

The Foundation holds various endowments which are either donor restricted or Board designated. The Board of Trustees of the Foundation has interpreted the Florida Uniform Prudent Management of Institutional Funds Act (FUPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as net assets with donor restrictions perpetual: (a) the original value of the gift donated to the perpetual endowment, (b) the original value of subsequent gifts to the perpetual endowment, and (c) accumulations to the perpetual endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in net assets with donor restrictions perpetual is classified as net assets with donor restrictions time or purpose until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by FUPMIFA.

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

NOTE 11. ENDOWMENTS (CONTINUED)

In accordance with FUPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulated donor-restricted endowment funds:

1. The duration and preservation of the fund;
2. The purposes of the Foundation and the donor-restricted endowment fund;
3. General economic conditions;
4. The possible effect of inflation and deflation;
5. The expected total return from income and the appreciation of investments;
6. Other resources of the Foundation;
7. The investment policies of the Foundation.

The Foundation has adopted investment and spending policies for endowment assets that attempt to protect the principal of the fund, provide consistent long-term income returns, and protect the Foundation against long-term inflation trends. To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or FUPMIFA requires the Organization to retain as a fund of perpetual duration. There were no such deficiencies as of September 30, 2021.

The endowment net asset composition is as follows:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>		<u>Total at September 30, 2021</u>
		<u>Time & Purpose</u>	<u>Perpetuity</u>	
Donor-restricted endowment funds	\$ -	\$ 45,339,668	\$ 12,559,120	\$ 57,898,788
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>		<u>Total at September 30, 2020</u>
		<u>Time & Purpose</u>	<u>Perpetuity</u>	
Donor-restricted endowment funds	\$ -	\$ 34,104,662	\$ 12,207,945	\$ 46,312,607

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

NOTE 11. ENDOWMENTS (CONTINUED)

The changes in the Foundation's endowment net assets are as follows:

	Without Donor Restrictions	With Donor Restrictions		Total
		Time & Purpose	Perpetuity	
Endowment net assets, September 30, 2019	\$ -	\$ 32,387,675	\$ 12,135,845	\$ 44,523,520
Investment return				
Investment income	-	1,231,283	-	1,231,283
Net appreciation (realized and unrealized)	-	1,557,882	-	1,557,882
Total investment return	-	2,789,165	-	2,789,165
Contributions	-	93,166	-	93,166
Misc revenue	-	-	-	-
Change in value of split interest agreements	-	3,029	72,100	75,129
Transfers	1,249,036	(1,168,373)	-	80,663
Reclassification	-	-	-	-
Amounts appropriated for expenditure	(1,249,036)	-	-	(1,249,036)
Endowment net assets, September 30, 2020	-	34,104,662	12,207,945	46,312,607
Investment return				
Investment income	-	1,332,494	-	1,332,494
Net appreciation (realized and unrealized)	-	9,564,736	-	9,564,736
Total investment return	-	10,897,230	-	10,897,230
Contributions	-	1,647,451	-	1,647,451
Change in value of split interest agreements	-	34,199	351,175	385,374
Transfers	1,326,424	(1,343,874)	-	(17,450)
Amounts appropriated for expenditure	(1,326,424)	-	-	(1,326,424)
Endowment net assets, September 30, 2021	<u>\$ -</u>	<u>\$ 45,339,668</u>	<u>\$ 12,559,120</u>	<u>\$ 57,898,788</u>

NOTE 12. RISKS AND UNCERTAINTIES

The COVID-19 pandemic continues to have an unprecedented impact on global and North American economic conditions. It is reasonably possible that estimates made in the financial statements have been, or will be, adversely impacted in the near-term as a result of these conditions, including collectability of receivables. The ultimate impact of COVID-19 on the Foundation's financial position and results of operations is dependent upon future developments, including the duration of the pandemic and the associated length of its impact on the global economy, which cannot be predicted at this time.

OTHER INDEPENDENT AUDITOR'S REPORT



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

**Board of Directors
State College of Florida Foundation, Inc.
Bradenton, Florida**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of State College of Florida Foundation, Inc. (the "Foundation"), a direct support organization and component unit of State College of Florida, Manatee-Sarasota, which comprise the statement of financial position as of September 30, 2021, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 22, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Foundation's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Bradenton, Florida
December 22, 2021

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2020

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2020 calendar year, or tax year beginning **OCT 1, 2020** and ending **SEP 30, 2021**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization THE STATE COLLEGE OF FLORIDA FOUNDATION, INC. Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 5840 26TH STREET WEST City or town, state or province, country, and ZIP or foreign postal code BRADENTON, FL 34207-3522 F Name and address of principal officer: CASSANDRA HOLMES SAME AS C ABOVE	D Employer identification number 59-1843274 E Telephone number 941-752-5390 G Gross receipts \$ 19,493,901. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ WWW.SCF-FOUNDATION.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		
L Year of formation: 1978		M State of legal domicile: FL

Part I Summary

	1	Briefly describe the organization's mission or most significant activities: TO RAISE AND MANAGE FUNDS TO ADVANCE THE COLLEGE'S PRIORITIES		
Activities & Governance	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	14
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	13
	5	Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	0
	6	Total number of volunteers (estimate if necessary)	6	58
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.
Revenue	8	Contributions and grants (Part VIII, line 1h)	2,784,619.	5,100,680.
	9	Program service revenue (Part VIII, line 2g)	0.	0.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	2,462,612.	4,662,114.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-3,397.	72,150.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	5,243,834.	9,834,944.
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	3,302,562.
14		Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
16a		Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
b		Total fundraising expenses (Part IX, column (D), line 25) ▶ 263,091.		
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	934,153.	964,270.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	4,236,715.	7,310,855.
	19	Revenue less expenses. Subtract line 18 from line 12	1,007,119.	2,524,089.
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	67,568,758.	81,501,252.
	21	Total liabilities (Part X, line 26)	168,836.	1,121,094.
	22	Net assets or fund balances. Subtract line 21 from line 20	67,399,922.	80,380,158.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer CASSANDRA HOLMES, EXECUTIVE DIRECTOR Type or print name and title	Date 1/3/22
Paid Preparer Use Only	Print/Type preparer's name BRIAN CARTER Preparer's signature BRIAN CARTER Date 12/17/21 Firm's name ▶ MAULDIN & JENKINS, LLC Firm's address ▶ 1401 MANATEE AVE. W., STE. 1200 BRADENTON, FL 34205	Check if self-employed <input type="checkbox"/> PTIN P00536712 Firm's EIN ▶ 58-0692043 Phone no. 941-747-4483

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:
THE FOUNDATION IS ORGANIZED TO PROVIDE CHARITABLE AND EDUCATIONAL AID
TO STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA AND ITS STUDENTS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 2,680,412. including grants of \$ 2,591,657.) (Revenue \$ _____)
FOUNDATION PROVIDES SCHOLARSHIPS TO STUDENTS OF STATE COLLEGE OF
FLORIDA, MANATEE-SARASOTA.

4b (Code: _____) (Expenses \$ 3,936,074. including grants of \$ 3,754,928.) (Revenue \$ _____)
FOUNDATION PROVIDES FUNDS FOR EQUIPMENT, SUPPLIES, AND OTHER PROGRAM
MATERIALS TO STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA

4c (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services (Describe on Schedule O.)
(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses **6,616,486.**

THE STATE COLLEGE OF FLORIDA FOUNDATION,
INC.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>		X
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

THE STATE COLLEGE OF FLORIDA FOUNDATION,
INC.

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Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
24b	b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c	c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d	d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b	b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
28a	a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b	b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c	c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35b	b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 0		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)		
	2b		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
	3a		
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
	4a		
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
	5a		
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
	5b		
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
	6a		
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	6b		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
	7a		
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
	7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
	7c		
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
	7e		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
	7f		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
	7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
	8		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
	9b		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b Enter the number of voting members included on line 1a, above, who are independent	1b		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6 Did the organization have members or stockholders?	6		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a The governing body?	8a	X	
b Each committee with authority to act on behalf of the governing body?	8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
13 Did the organization have a written whistleblower policy?	X	
14 Did the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official		X
b Other officers or key employees of the organization		X
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **NONE**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **CASSANDRA HOLMES, EXECUTIVE DIRECTOR - 941-752-5390**
5480 26TH STREET WEST, BRADENTON, FL 34207

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) CASSANDRA HOLMES SECRETARY/EXECUTIVE DIRECT	40.00			X			0.	134,102.	41,725.	
(2) JODI ALLEN TREASURER	2.00	X		X			0.	0.	0.	
(3) MICHAEL J FULLER PRESIDENT	2.00	X		X			0.	0.	0.	
(4) DOROTHY KORSZEN VICE PRESIDENT	2.00	X		X			0.	0.	0.	
(5) JIM CAPTAIN DIRECTOR	2.00	X					0.	0.	0.	
(6) DEBI COHOON DIRECTOR	2.00	X					0.	0.	0.	
(7) LAURA COTA DIRECTOR	2.00	X					0.	0.	0.	
(8) KATHLEEN CUCCI DIRECTOR	2.00	X					0.	0.	0.	
(9) DOMINIC DIMAIO BOARD OF TRUSTEES REP	2.00	X					0.	0.	0.	
(10) KIMBERLY HATCHEL DIRECTOR	2.00	X					0.	0.	0.	
(11) T.J. KORNETT DIRECTOR	2.00	X					0.	0.	0.	
(12) LOIS LUCEK DIRECTOR	2.00	X					0.	0.	0.	
(13) ALIX MORIN DIRECTOR	2.00	X					0.	0.	0.	
(14) DR. CAROL PROBSTFELD DIRECTOR	2.00	X					0.	0.	0.	
(15) CHRISTOPHER ROMINE DIRECTOR	2.00	X					0.	0.	0.	

THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Table with columns (A) Name and title, (B) Average hours per week, (C) Position, (D) Reportable compensation from the organization, (E) Reportable compensation from related organizations, (F) Estimated amount of other compensation. Includes subtotal rows 1b, 1c, 1d.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0

Table with 3 rows of questions (3, 4, 5) and Yes/No columns regarding compensation reporting.

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

Table with 3 columns: (A) Name and business address, (B) Description of services, (C) Compensation. Row 1 contains 'NONE'.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

THE STATE COLLEGE OF FLORIDA FOUNDATION,
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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c 96,900.					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f 5,003,780.					
	g Noncash contributions included in lines 1a-1f	1g \$ 528,405.					
	h Total. Add lines 1a-1f		5,100,680.				
Program Service Revenue	2 a	Business Code					
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		1,811,163.			1,811,163.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	(i) Real	(ii) Personal				
		6a					
		6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		7a 12,488,767.					
		7b 9,637,816.					
		7c 2,850,951.					
	d Net gain or (loss)		2,850,951.			2,850,951.	
	8 a Gross income from fundraising events (not including \$ 96,900. of contributions reported on line 1c). See Part IV, line 18						
8a 90,824.							
8b 21,141.							
c Net income or (loss) from fundraising events		69,683.			69,683.		
9 a Gross income from gaming activities. See Part IV, line 19							
	9a						
	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances							
	10a						
	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a OTHER INCOME	Business Code 611710	2,467.			2,467.	
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d		2,467.				
12 Total revenue. See instructions		9,834,944.	0.	0.	4,734,264.		

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INC.

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	3,754,928.	3,754,928.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	2,591,657.	2,591,657.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	17,250.		17,250.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	7,392.		7,392.	
12 Advertising and promotion				
13 Office expenses	6,846.		6,317.	529.
14 Information technology	43,464.	42,611.	853.	
15 Royalties				
16 Occupancy	22,548.		22,548.	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	1,988.		989.	999.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	5,033.		5,033.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PERSONNEL	754,175.	177,511.	317,103.	259,561.
b INSTITUTIONAL SUPPORT	49,779.	49,779.		
c COMMUNITY SUPPORT	49,500.		49,500.	
d PROFESSIONAL DEVELOPMEN	3,297.		3,297.	
e All other expenses	2,998.		996.	2,002.
25 Total functional expenses. Add lines 1 through 24e	7,310,855.	6,616,486.	431,278.	263,091.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 96-2 (ASC 958-720)				

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	1	
	2	Savings and temporary cash investments	246,940.	2 1,322,636.
	3	Pledges and grants receivable, net	96,169.	3 0.
	4	Accounts receivable, net		4
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6
	7	Notes and loans receivable, net		7
	8	Inventories for sale or use		8
	9	Prepaid expenses and deferred charges	54,608.	9 28,377.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	
	b	Less: accumulated depreciation	10b	10c
	11	Investments - publicly traded securities		11
	12	Investments - other securities. See Part IV, line 11	64,573,511.	12 77,167,337.
	13	Investments - program-related. See Part IV, line 11		13
	14	Intangible assets		14
	15	Other assets. See Part IV, line 11	2,597,530.	15 2,982,902.
16	Total assets. Add lines 1 through 15 (must equal line 33)	67,568,758.	16 81,501,252.	
Liabilities	17	Accounts payable and accrued expenses	13,756.	17 47,158.
	18	Grants payable		18
	19	Deferred revenue	98,164.	19 40,239.
	20	Tax-exempt bond liabilities		20
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22
	23	Secured mortgages and notes payable to unrelated third parties		23
	24	Unsecured notes and loans payable to unrelated third parties		24
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	56,916.	25 1,033,697.
	26	Total liabilities. Add lines 17 through 25	168,836.	26 1,121,094.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27	Net assets without donor restrictions	11,094,652.	27 13,966,996.
	28	Net assets with donor restrictions	56,305,270.	28 66,413,162.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29	Capital stock or trust principal, or current funds		29
	30	Paid-in or capital surplus, or land, building, or equipment fund		30
	31	Retained earnings, endowment, accumulated income, or other funds		31
32	Total net assets or fund balances	67,399,922.	32 80,380,158.	
33	Total liabilities and net assets/fund balances	67,568,758.	33 81,501,252.	

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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	9,834,944.
2	Total expenses (must equal Part IX, column (A), line 25)	2	7,310,855.
3	Revenue less expenses. Subtract line 2 from line 1	3	2,524,089.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	67,399,922.
5	Net unrealized gains (losses) on investments	5	10,071,899.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	384,248.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	80,380,158.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

Form 990 (2020)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization **THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.**

Employer identification number
59-1843274

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

THE STATE COLLEGE OF FLORIDA FOUNDATION,

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	2614937.	3043972.	3141488.	2784619.	5100511.	16685527.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	2614937.	3043972.	3141488.	2784619.	5100511.	16685527.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1035883.
6 Public support. Subtract line 5 from line 4.						15649644.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4	2614937.	3043972.	3141488.	2784619.	5100511.	16685527.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	1280929.	2336438.	2750767.	1736195.	1811163.	9915492.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	627,533.	3,066.		1,000.	2,467.	634,066.
11 Total support. Add lines 7 through 10						27235085.
12 Gross receipts from related activities, etc. (see instructions)					12	549,353.

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	57.46	%
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	53.19	%

16a **33 1/3% support test - 2020.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

b **33 1/3% support test - 2019.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

17a **10% -facts-and-circumstances test - 2020.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization

b **10% -facts-and-circumstances test - 2019.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

		Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?		
a	A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
b	A family member of a person described in line 11a above?		
c	A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

		Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3	By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally Integrated Supporting Organizations

1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a	<input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b	<input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c	<input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2	Activities Test. Answer lines 2a and 2b below.		
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b	Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3	Parent of Supported Organizations. Answer lines 3a and 3b below.		
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount		(A) Prior Year	Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

THE STATE COLLEGE OF FLORIDA FOUNDATION,

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1	Distributable amount for 2020 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2020 (reasonable cause required - <i>explain in Part VI</i>). See instructions.		
3	Excess distributions carryover, if any, to 2020		
a	From 2015		
b	From 2016		
c	From 2017		
d	From 2018		
e	From 2019		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2020 distributable amount		
i	Carryover from 2015 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2020 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2020 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
6	Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
7	Excess distributions carryover to 2021. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2016		
b	Excess from 2017		
c	Excess from 2018		
d	Excess from 2019		
e	Excess from 2020		

THE STATE COLLEGE OF FLORIDA FOUNDATION,

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Area with horizontal lines for providing supplemental information.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization
**THE STATE COLLEGE OF FLORIDA FOUNDATION,
INC.**

Employer identification number
59-1843274

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.	Employer identification number 59-1843274
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	_____ _____ _____	\$ 126,859.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	_____ _____ _____	\$ 242,767.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	_____ _____ _____	\$ 1,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	_____ _____ _____	\$ 701,745.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.	Employer identification number 59-1843274
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.	Employer identification number 59-1843274
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527
 ▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**
 ▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (See separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (See separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization **THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.** Employer identification number **59-1843274**

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures ▶ \$ _____
- 3 Volunteer hours for political campaign activities _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file Form 1120-POL for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Paperwork Reduction Act Notice, see the instructions for Form 990 or 990-EZ. Schedule C (Form 990 or 990-EZ) 2020

LHA

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
1 a Total lobbying expenditures to influence public opinion (grassroots lobbying)														
b Total lobbying expenditures to influence a legislative body (direct lobbying)														
c Total lobbying expenditures (add lines 1a and 1b)														
d Other exempt purpose expenditures														
e Total exempt purpose expenditures (add lines 1c and 1d)														
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
Not over \$500,000	20% of the amount on line 1e.													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.													
Over \$17,000,000	\$1,000,000.													
g Grassroots nontaxable amount (enter 25% of line 1f)														
h Subtract line 1g from line 1a. If zero or less, enter -0-														
i Subtract line 1f from line 1c. If zero or less, enter -0-														
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

THE STATE COLLEGE OF FLORIDA FOUNDATION,

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?		X	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1j)?		X	
c Media advertisements?		X	
d Mailings to members, legislators, or the public?		X	
e Publications, or published or broadcast statements?		X	
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	X		49,779.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
i Other activities?		X	
j Total. Add lines 1c through 1i			49,779.
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).	
a Current year	2a
b Carryover from last year	2b
c Total	2c
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4
5 Taxable amount of lobbying and political expenditures (See instructions)	5

Part IV Supplemental information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (See instructions); and Part II-B, line 1. Also, complete this part for any additional information.

PART II-B, LINE 1, LOBBYING ACTIVITIES:

TO ENABLE THE ORGANIZATION TO HAVE A VOICE IN TALLAHASSEE IN ORDER TO GET EQUITABLE FUNDING THROUHOUT THE COLLEGE COMMUNITIES.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization **THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.**

Employer identification number
59-1843274

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenue included on Form 990, Part VIII, line 1
- ▶ \$ _____
- (ii) Assets included in Form 990, Part X
- ▶ \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:
- a Revenue included on Form 990, Part VIII, line 1
- ▶ \$ _____
- b Assets included in Form 990, Part X
- ▶ \$ _____

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2020

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	46,312,607.	44,523,520.	44,655,178.	42,522,799.	38,315,782.
b Contributions	1,647,451.	93,166.	75,129.	71,951.	125,317.
c Net investment earnings, gains, and losses	10,897,230.	2,789,165.	966,601.	3,323,910.	5,325,043.
d Grants or scholarships					
e Other expenditures for facilities and programs	958,500.	1,093,244.	1,257,814.	1,263,482.	1,243,343.
f Administrative expenses					
g End of year balance	57,898,788.	46,312,607.	44,523,520.	44,655,178.	42,522,799.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____ %
 - b Permanent endowment 21.6900 %
 - c Term endowment 78.3100 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|-----------------------------|-----|----|
| (i) Unrelated organizations | X | |
| (ii) Related organizations | | X |
- b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) 0.

**THE STATE COLLEGE OF FLORIDA FOUNDATION,
INC.**

Schedule D (Form 990) 2020

59-1843274 Page **3**

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) SEI - US EQUITIES	27,481,255.	END-OF-YEAR MARKET VALUE
(B) SEI - FIXED INCOME	16,505,281.	END-OF-YEAR MARKET VALUE
(C) SEI - INTERNATIONAL	17,937,757.	END-OF-YEAR MARKET VALUE
(D) SEI - OTHER	266,799.	END-OF-YEAR MARKET VALUE
(E) SEI - ALTERNATIVE	14,976,245.	END-OF-YEAR MARKET VALUE
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)	77,167,337.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) DUE TO STATE COLLEGE OF FLORIDA	1,013,929.
(3) ANNUITY LIABILITIES	19,768.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	1,033,697.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Schedule D (Form 990) 2020

THE STATE COLLEGE OF FLORIDA FOUNDATION,
INC.

Schedule D (Form 990) 2020

59-1843274 Page 4

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	19,927,984.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a	10,071,899.	
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d	21,141.	
e	Add lines 2a through 2d	2e		10,093,040.
3	Subtract line 2e from line 1	3		9,834,944.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5		9,834,944.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	7,331,996.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d	21,141.	
e	Add lines 2a through 2d	2e		21,141.
3	Subtract line 2e from line 1	3		7,310,855.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5		7,310,855.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4:

THE STATE COLLEGE OF FLORIDA FOUNDATION USES ITS ENDOWMENT FUNDS TO PROVIDE SCHOLARSHIPS TO STUDENTS OF THE STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA. THE FOUNDATION ALSO USES ENDOWMENT FUNDS TO PROVIDE EQUIPMENT, SUPPLIES, AND OTHER PROGRAM MATERIALS TO THE COLLEGE.

PART X, LINE 2:

THE FOUNDATION IS GENERALLY EXEMPT FROM FEDERAL INCOME AND STATE INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AND COMPARABLE STATE LAW. THE FOUNDATION IS REQUIRED TO PAY INCOME TAXES ON THE EXCESS OF REVENUES DERIVED FROM ACTIVITIES UNRELATED TO THE TAX EXEMPT PURPOSE OF THE FOUNDATION OVER THE RELATED EXPENSES.

Part XIII Supplemental Information (continued)

THE FOUNDATION FOLLOWS ACCOUNTING STANDARD CODIFICATION 740 RELATED TO ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES. THIS PROVISION REQUIRES ALL TAX POSITIONS THAT MEET A MORE-LIKELY-THAN-NOT RECOGNITION THRESHOLD AT THE EFFECTIVE DATE ARE RECOGNIZED (OR CONTINUE TO BE RECOGNIZED) UPON ADOPTION. MANAGEMENT HAS REVIEWED THEIR TAX POSITIONS AND CONCLUDED NO LIABILITY OR UNCERTAIN TAX POSITIONS, OR ANY INTEREST OR PENALTIES RELATED TO UNCERTAIN TAX POSITIONS, SHOULD BE RECOGNIZED IN THE FOUNDATION'S FINANCIAL STATEMENTS.

THE FOUNDATION FILES THEIR INCOME TAX RETURNS IN THE UNITED STATES OF AMERICA.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

DIRECT EXPENSE OF SPECIAL EVENTS 21,141.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

DIRECT EXPENSE OF SPECIAL EVENTS 21,141.

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020
Open to Public
Inspection

Name of the organization **THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.**

Employer identification number
59-1843274

Part I

Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations
 b Internet and email solicitations
 c Phone solicitations
 d In-person solicitations
 e Solicitation of non-government grants
 f Solicitation of government grants
 g Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total				▶		

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

THE STATE COLLEGE OF FLORIDA FOUNDATION,

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		SCHOOL DONOR LUNCHEON (event type)	(event type)	NONE (total number)	(add col. (a) through col. (c))
Revenue	1 Gross receipts	187,724.			187,724.
	2 Less: Contributions	96,900.			96,900.
	3 Gross income (line 1 minus line 2)	90,824.			90,824.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages	8,705.			8,705.
	8 Entertainment				
	9 Other direct expenses	12,436.			12,436.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				21,141.
11 Net income summary. Subtract line 10 from line 3, column (d)				69,683.	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		1 Gross revenue			
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7 Direct expense summary. Add lines 2 through 5 in column (d)					
8 Net gaming income summary. Subtract line 7 from line 1, column (d)					

9 Enter the state(s) in which the organization conducts gaming activities: _____
a Is the organization licensed to conduct gaming activities in each of these states? Yes No
b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No
b If "Yes," explain: _____

THE STATE COLLEGE OF FLORIDA FOUNDATION,

11 Does the organization conduct gaming activities with nonmembers? Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____

c If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

Director/officer Employee Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

THE STATE COLLEGE OF FLORIDA FOUNDATION,
INC.

Schedule G (Form 990 or 990-EZ)

59-1843274 Page 4

Part IV Supplemental Information (continued)

Lined area for supplemental information.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

OMB No. 1545-0047

2020
Open to Public
Inspection

▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization **THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.** Employer identification number **59-1843274**

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA - 5840 26TH STREET WEST - BRADENTON, FL 34207	59-6031182	501(A)	3,754,928.	0.			TO PROVIDE EQUIPMENT, SUPPLIES, SALARIES & CONTRACT SERVICES OTHER PROGRAM MATERIALS

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **1.**
- 3** Enter total number of other organizations listed in the line 1 table **0.**

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. **SEE PART IV FOR COLUMN (H) DESCRIPTIONS** Schedule I (Form 990) 2020

**THE STATE COLLEGE OF FLORIDA FOUNDATION,
INC.**

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
SCHOLARSHIPS	1231	2,591,657.	0.		

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART II, LINE 1, COLUMN (H):

NAME OF ORGANIZATION OR GOVERNMENT:

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA

(H) PURPOSE OF GRANT OR ASSISTANCE: TO PROVIDE EQUIPMENT, SUPPLIES,

SALARIES & CONTRACT SERVICES

OTHER PROGRAM MATERIALS TO HELP FURTHER THE MISSION OF THE COLLEGE.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization

THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.

Employer identification number

59-1843274

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.** Employer identification number **59-1843274**

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (<u>SALARY SUPPOR</u>)	X	1	506,025.	
26 Other ▶ (<u>RENT</u>)	X	1	22,380.	
27 Other ▶ (_____)				
28 Other ▶ (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?		X
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2020

THE STATE COLLEGE OF FLORIDA FOUNDATION,

Schedule M (Form 990) 2020

INC.

59-1843274

Page 2

Part II

Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

[Multiple horizontal lines for supplemental information input]

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization

THE STATE COLLEGE OF FLORIDA FOUNDATION,
INC.

Employer identification number
59-1843274

FORM 990, PART VI, SECTION B, LINE 11B:

AUDITORS PRESENT 990 TO THE AUDIT COMMITTEE FOR REVIEW, DISCUSSION AND
ACTION; TREASURER PRESENTS THE 990 TO THE FULL BOARD FOR REVIEW, DISCUSSION
AND ACTION; IN ADDITION THE FOUNDATION SHARES THE ANNUAL 990 WITH THE
COLLEGE'S BOARD OF TRUSTEES AND THE STATE OF FLORIDA DEPARTMENT OF
EDUCATION.

FORM 990, PART VI, SECTION B, LINE 12C:

YES, ANNUALLY EACH BOARD MEMBER IS GIVEN THE POLICY AND ASKED TO SIGN. AT
ALL COMMITTEE MEETINGS AND MEETINGS OF BOARD OF DIRECTORS, THE FOUNDATION'S
EXECUTIVE DIRECTOR AND/OR ATTORNEY MONITOR DISCUSSION AND ACTIONS TO ENSURE
THAT THE BOARD IS IN COMPLIANCE WITH THE POLICY PRIOR TO ANY ACTION BEING
VOTED ON. IN THE INSTANCE WHERE A BOARD MEMBER DOES HAVE A CONFLICT OF
INTEREST, THEY ARE REQUIRED TO PUBLICALLY DISCLOSE THAT, MUST ABSTAIN FROM
VOTING.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST
POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN VALUE OF ANNUITY LIABILITIES	-1,124.
CHANGE IN VALUE OF BENEFICIAL INTEREST IN REMAINDER TRUSTS	34,197.
CHANGE IN VALUE IN BENEFICIAL INTEREST IN PERPETUAL TRUSTS	351,175.
TOTAL TO FORM 990, PART XI, LINE 9	384,248.

Name of the organization THE STATE COLLEGE OF FLORIDA FOUNDATION,
INC.

Employer identification number
59-1843274

FORM 990, PART XII, LINE 2C

THE STATE COLLEGE OF FLORIDA FOUNDATION HAS A COMMITTEE THAT ASSUMES
OVERSIGHT OF THE AUDIT AND SELECTION OF AN INDEPENDENT ACCOUNTANT. THIS
PROCESS IS UNCHANGED FROM THE PRIOR YEAR.

Meeting of the
DISTRICT BOARD OF TRUSTEES OF STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
January 25, 2022

AGENDA ITEM:

Contract Approval for the Early Release of Additional Dental Hygiene Equipment for the Dental Hygiene Upgrades project.

RECOMMENDATION:

The College recommends approval by the Board of Trustees for the contract with Patterson Dental to provide the early release of dental hygiene equipment for the Dental Hygiene Upgrade project.

STAFF ANALYSIS:

At the December 2021 meeting, the Board of Trustees approved the early release contract with Patterson Dental for \$456,923.25 for the purchase of equipment to replace existing equipment at 13 dental hygiene stations. To support the growth of the program and the needs of the community, the College also obtained competitive pricing to purchase equipment to support three additional dental hygiene stations, thereby increasing student capacity and community access associated with the ongoing COVID pandemic. Jon Swift is developing their Guaranteed Maximum Price for the construction to support both the 13 existing dental hygiene stations along with the 3 additional stations. Approval of the GMP will be brought to the Board in March for approval.

Based on the bid tabulation below, award is recommended to Patterson Dental for \$94,157.70 to early release and purchase equipment for 3 additional dental hygiene stations.

HEERF approval will be sought for the project, however, if it is not approved the College will use local fund balance to cover the cost of this additional equipment and any facility construction required to support the installation. There is adequate fund balance reserve.

Bid Tabulation:

Vendor	Bid Amount	Comments
Patterson Dental	\$94,157.70	Low Bid
Henry Schein	\$94,950.45	
A-Dec, Inc.	\$154,403.55	

FISCAL IMPACT Yes

Funding Source: Federal HEERF funds if approved, or Local Fund Balance

Will this action result in a Budget Amendment? Yes

If yes, indicate the dollar amount: \$94,157.70

REQUESTED BY: Chris Wellman, AVP, Facilities Management

FUNDING VERIFIED AND APPROVED BY: Julie Jakway

Vice President, Finance and Administrative Services

Meeting of the
DISTRICT BOARD OF TRUSTEES OF STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
January 25, 2022

AGENDA ITEM:

Contract Approval for the Early Release Modular Deck and Ramps, Venice Collegiate School Project

RECOMMENDATION:

The College recommends approval by the Board of Trustees for the contract with RE Johnson to provide the early release for the modular decking and ramps for the Venice Collegiate School Project

STAFF ANALYSIS:

The Venice Collegiate School project was approved by the Board along with the use of Willis Smith as the Construction Manager. The project involves relocating the 5 existing modular classrooms and restrooms from the Bradenton Campus to the Venice Campus. Willis Smith's Guaranteed Maximum Price will be brought to the February Board for approval. However, it is critical to secure a place on the schedule with a company that provides the modular aluminum decking and ramps before all other School District Summer projects deplete resources. Therefore, staff is requesting approval of the early release contract to provide the new aluminum decking and ramps. Bid documents were prepared, advertised and competitive bids were obtained. Based on the bid tabulation below, award is recommended to RE Johnson for \$141,050.

The Board approved a project budget of \$900,000. Once engineering commenced, it was determined that adjacent electrical service was not adequate, and that addition FP&L service installation was required. Additionally, engineering determined that the existing electrical, data and fire alarm wiring installed between the 5 doublewide trailers, once disassembled, transported, and reinstalled, would not be able to be reused. These unknown costs, along with the overall increase in cost of construction is estimated to drive the required project budget from \$900,000 to \$1,269,225 or \$369,225 short. However, this is an estimate based on the Design Development documents. Willis Smith is in the process of bidding the remaining subcontractor work and the GMP will be brought to the February Board. There is also a placeholder in the new projected budget for FP&L expenses. The college is expecting the actual cost from FP&L by mid-January. Staff intends to bring Willis Smith's GMP along with a request to increase the project budget to the February Board. There is adequate additional Auxiliary Funds to cover the estimated budget increase, which will be refunded to the College as revenue permits.

Bid Tabulation:

Vendor	Bid Amount	Comments
RE Johnson	141,050	Low bid
Mobile Modular	163,155	
Perfect Installers	168,224	

FISCAL IMPACT Yes

Funding Source: Auxiliary

Will this action result in a Budget Amendment? Yes

If yes, indicate the dollar amount: \$141,050

REQUESTED BY: Chris Wellman, AVP, Facilities Management

FUNDING VERIFIED AND APPROVED BY: Julie Jakway
Vice President, Finance and Administrative Services

