



STATE COLLEGE OF FLORIDASM
MANATEE - SARASOTA

DISTRICT BOARD OF TRUSTEES

SCF Mission:

State College of Florida, Manatee-Sarasota, guided by measurable standards of institutional excellence, provides engaging and accessible learning environments that result in student success and community prosperity.

SCF Vision:

State College of Florida, Manatee-Sarasota is the region's first choice for innovative, responsive, quality education, workforce training and community partnership.

SCF Values:

Integrity. We have a tradition of delivering our promises responsibly and transparently.

Collaboration. SCF is boldly engaging our partners to achieve the dynamic future we envision.

Innovation. We define best practices and create opportunity with forethought.

Inclusivity. SCF is an open access institution where all are welcomed and supported as part of the SCF college community.

AGENDA

The District Board of Trustees
State College of Florida, Manatee - Sarasota
Regular Meeting
SCF Bradenton - Board Room 7/160
February 27, 2024 5:30 pm

- 1. Meeting Call to Order – Mr. Thomson**
- 2. Invocation and Pledge of Allegiance - Dr. Nielsen**
- 3. Public Comment - Mr. Thomson**
- 4. President’s Report - Dr. Probstfeld**
- 5. Mission Moment: SCF Foundation**
- 6. Approval of Non-Financial Consent Agenda Items (“Consent Agenda A”)**

Exhibit A:	Minutes of January 23, 2024 BOT Meeting - Page 5
Exhibit B:	Amended Spring 2024 Lifelong Learning & Workforce Development Schedule - Page 7
Exhibit C:	Out of Country Travel - Page 14
Exhibit D:	HR Personnel Actions Monthly Report January 2024 - Page 16
Exhibit E:	SCFCS Out of Field - Page 18
Exhibit F:	Grant No. 24-01 NSF B2B - Page 20
Exhibit G:	Grant No. 24-02 Linking Industry to Nursing (LINE) - Page 22
Exhibit H:	Grant No. 24-03 College Reach Out Program (CROP) - Page 24
Exhibit I:	Grant No. 24-04 Florida Nonprofit Security Grant - Page 26
Exhibit J:	Grant No. 24-05 Equipment upgrade Modernization - Page 28
Exhibit K:	FP&L Easement - Page 30

7. Approval of Financial Consent Agenda Items (“Consent Agenda B”)

Exhibit L:	Monthly Financial Report December 2023 - Page 33
Exhibit M:	Budget Amendment FY 2023-24 December 2023 #16 - 20 Page 38
Exhibit N:	SCFCS Financial Report(s) December 2023 - Page 43
Exhibit O:	Acceptance of Gifts and Grants December 2023 - Page 45
Exhibit P:	Property Disposals - Page 46
Exhibit Q:	SCFF 2022-2023 Annual Audit & 990 - Page 48

- 8. Facilities Project List (Informational Only) - Julie Jakway**
Exhibit R: Project List - Page 127

9. Facilities

Construction Projects & Updates - Chris Wellman

Exhibit S: Hepner Architects Contract Approval, Parrish Phase 1 Development - Page 128

10. Rule for Final Action - Steve Prouty

Exhibit T: Evaluation of College Personnel Rule #6HX14-2-21 - Page 129

11. Old Business

12. New Business

13. Board Comments & Meeting Adjournment

MINUTES**THE DISTRICT BOARD OF TRUSTEES -- STATE COLLEGE OF FLORIDA, MANATEE – SARASOTA REGULAR MEETING****Date:** January 23, 2024 5:30 p.m.**Location:** SCF Venice**Proceedings:**

The District Board of Trustees of State College of Florida, Manatee – Sarasota held a Regular Meeting on January 23, 2024 at SCF Venice.

Board Members Present: Rod Thomson – Board Chair, Jaymie Carter, Dominic DiMaio, Mike Fuller, and Mark Goodson, Absent: Taylor Collins, Ryan Moore

Administrators Present: President Carol Probstfeld, Vice Presidents Todd Fritch, Ryan Hale, and Brittany Nielsen and General Counsel Steve Prouty Absent: Julie Jakway

1. Meeting Call to Order - Mr. Thomson

Mr. Thomson called the meeting to order at 5:30 pm.

2. Invocation and Pledge of Allegiance

Dr. Nielsen delivered the invocation and led the pledge.

3. Public Comment

None

4. President's Report

Dr. Probstfeld invited the Trustees to attend the upcoming SCF Foundation events: Avenues to the Future on February 17 and Evening Under the Stars on April 6.

5. Mission Moment: SCF Leadership Academy

Susanne Walters provided the Trustees with a recap of the activities she and the other academy members have had the opportunity to participate in, including a recent trip to Tallahassee.

Shawn Patten echoed her comments and how beneficial this program is to the participants.

6. Approval of Non-Financial Consent Agenda Items (Consent Agenda A)

Exhibit A:	Minutes of December 12, 2023 BOT Meeting - Page 5
Exhibit B:	Minutes of December 5, 2023 TSI Advisory Committee Meeting - Page 8
Exhibit C:	2024-2025 Academic Calendar - Page 10
Exhibit D:	HR Personnel Actions Monthly Report November - December 2023 - Page 11
Exhibit E:	Out of Country Travel - Page 13
Exhibit F:	Amended Spring 2024 Lifelong Learning & Workforce Development Schedule - Page 15

After due discussion and consideration, Mr. DiMaio motioned to approve the Non-Financial Consent Agenda, Mr. Goodson seconded, and the Board unanimously approved.

7. Approval of Financial Consent Agenda Items (Consent Agenda B)

Exhibit G:	Monthly Financial Report November 2023 - Page 20
Exhibit H:	Budget Amendment FY 2023-24 November 2023 #13 - 15 Page 25
Exhibit I:	SCFCS Financial Report(s) November 2023 - Page 28
Exhibit J:	Acceptance of Gifts and Grants November 2023 - Page 30
Exhibit K:	Property Disposals - Page 31
Exhibit I:	Monthly Financial Report September 2023 - Page 115
Exhibit J:	Budget Amendment FY 2023-24 September ⁵ 2023 #4-8 - Page 120

After due discussion and consideration, Mr. Fuller motioned to approve the Financial Consent Agenda, Mr. DiMaio seconded, and the Board unanimously approved.

8. Facilities Project List (informational Only)

Exhibit L: Project List - Page 100

9. President's 2023-24 Goals Mid-Term Report - Dr. Probstfeld

Dr. Probstfeld reviewed her mid-term report with the Trustees.

10. Synopsis of Pending Rule Revisions - Steve Prouty

Exhibit M: Evaluation of College Personnel Rule #6HX14-2-21 - Page 34

Mr. Prouty shared with the Board a first look at the Evaluation of College Personnel rule revisions. Mr. Prouty explained the rule would be returned in February for final action.

11. Old Business

None

12. New Business

Summer Schedule

Dr. Probstfeld requested the Board adopt on a permanent basis a modified summer schedule that would provide eight (8) paid days off. Employees would be working a four-day work week in the four full weeks of June and July. After due discussion and consideration, Mr. DiMaio motion to approve the modified summer schedule as presented, Mr. Fuller seconded, and the Board unanimously approved.

Dr. Probstfeld also advised the Board of an upcoming change to the financial disclosure reporting process. All filers will receive an email notification to file their financial disclosure form via the Electronic Financial Disclosure Management System (EFDMS). Local officers will no longer file with the County Supervisor of Elections office.

13. Board Comments/Updates & Adjournment

Ms. Carter congratulated and commended Mr. Wellman and his team on the successful completion of the new Science building. Ms. Carter also congratulated Dr. Probstfeld on the goals achieved.

Mr. DiMaio congratulated the Venice Community on this new addition. Mr. DiMaio also congratulated Dr. Probstfeld and her team on the goals achieved.

Mr. Fuller provided an SCF Foundation update.

Mr. Thomson echoed the Science building sentiments. Mr. Thomson expressed his admiration of the goal setting process and desire for it to continue.

Mr. Goodson praised the SCF Nursing program and shared glowing reports he has received from Manatee Memorial Hospital about the SCF nursing students.

The meeting adjourned at 5:56 p.m.

Chair, Board of Trustees

Carol Probstfeld, Secretary, Board of Trustees

AMENDED SCHEDULE OF NON-CREDIT COURSES, LIFELONG LEARNING AND WORKFORCE DEVELOPMENT, SPRING 2024

Class ID	Class Name	Start Date	End Date	Tuition Fee	Location	Instructor
15689	TOP - Excel Formulas	2/1/24	2/1/24	\$0.00	Microsoft Teams	Miscik
15690	TOP - Excel Filtering	2/1/24	2/1/24	\$0.00	Microsoft Teams	Miscik
15691	TOP - #SCFProud Brand Ambassador	2/15/24	2/15/24	\$0.00	Microsoft Teams	Smith
15693	CompTIA Network+ Certification	1/16/24	4/4/24	\$3,250.00	SCF Bradenton (26 West Center)	Askeri
15698	OCA Java Programming	1/17/24	3/18/24	\$3,250.00	SCF Bradenton (26 West Center)	Bagley
15704	TOP - SCF Student Support Services: Students of Concern, Student Conduct and Academic Integrity - (OFFERED HYBRID)	1/30/24	1/30/24	\$0.00	SCF Bradenton (Building 3)	Walters
15705	TOP - An Introduction to Student Veteran/Military Population	2/28/24	2/28/24	\$0.00	Microsoft Teams	Elkins
15706	TOP - SCF Library So Much More Than Books	2/29/24	2/29/24	\$0.00	Microsoft Teams	Hawkins
15707	TOP - Microsoft Forms	3/5/24	3/5/24	\$0.00	Microsoft Teams	Smith
15708	TOP - Diving into Degree Works	3/15/24	3/15/24	\$0.00	Microsoft Teams	Dinn
15709	TOP - Service Animals 101	3/27/24	3/27/24	\$0.00	Microsoft Teams	Lahey
15710	TOP - Achieving Institutional Effectiveness: A Step-by-Step Approach	4/9/24	4/9/24	\$0.00	Microsoft Teams	Pride
15714	TOP - Excel - Level 2	1/24/24	1/24/24	\$0.00	SCF Lakewood Ranch (CIT)	Devine
15715	TOP - Excel - Level 3	2/7/24	2/7/24	\$0.00	SCF Lakewood Ranch (CIT)	Devine
15716	TOP - CPR	2/15/24	2/15/24	\$0.00	SCF Lakewood Ranch (CIT)	Wardman
15717	TOP - Outlook - Beyond the Basics	2/20/24	2/20/24	\$0.00	SCF Lakewood Ranch (CIT)	Devine
15718	TOP - Excel - Level 4	3/12/24	3/12/24	\$0.00	SCF Lakewood Ranch (CIT)	Devine
15719	TOP - Excel 2019 - Level 1	3/28/24	3/28/24	\$0.00	SCF Lakewood Ranch (CIT)	Devine
15728	Manatee Community Concert Band (February Concert)	1/9/24	2/17/24	\$0.00	SCF Bradenton (Building 11)	Cleary
15729	Manatee Community Concert Band (April Concert)	2/20/24	4/6/24	\$0.00	SCF Bradenton (Building 11)	Cleary
15790	TOP - Priorities and Time Management - SUPERVISOR LEADERSHIP TRACK	1/24/24	1/24/24	\$0.00	SCF Bradenton (Building 3)	Roth
15791	TOP - Stop the Bleed	1/30/24	1/30/24	\$0.00	SCF Bradenton (Building 3)	Wardman
15792	TOP - Disability 101	2/6/24	2/6/24	\$0.00	SCF Bradenton (26 West Center)	Lahey
15793	TOP - Conflict Resolution - SUPERVISOR LEADERSHIP TRACK	2/13/24	2/13/24	\$0.00	SCF Bradenton (Building 18)	Caskey
15794	TOP - CPR	3/5/24	3/5/24	\$0.00	SCF Bradenton (Building 3)	Wardman
15795	TOP - Motivating the Team You Lead - SUPERVISOR LEADERSHIP TRACK	3/7/24	3/7/24	\$0.00	SCF Bradenton (Building 3)	Roth
15796	TOP - Coaching for Performance and Promotion - SUPERVISOR LEADERSHIP TRACK	4/3/24	4/3/24	\$0.00	SCF Bradenton (26 West Center)	Roth
15801	TOP - Active Threat	1/30/24	1/30/24	\$0.00	SCF Bradenton (Building 3)	Patten

(\$0.00 denotes paid by corporate.)

AMENDED SCHEDULE OF NON-CREDIT COURSES, LIFELONG LEARNING AND WORKFORCE DEVELOPMENT, SPRING 2024

Class ID	Class Name	Start Date	End Date	Tuition Fee	Location	Instructor
15803	TOP - Clear the Clutter	4/3/24	4/3/24	\$0.00	SCF Bradenton (26 West Center)	Roth
15809	TOP - Word - Mail Merge	2/1/24	2/1/24	\$0.00	Microsoft Teams	Miscik
15813	TOP - Transforming Your Emotionally Intelligent Leadership - INTER-Personal Development - Part 2 of 3 - LEADERSHIP TRACK 2 - NEW (Offered Hybrid)	2/21/24	2/21/24	\$0.00	SCF Bradenton (Building 18)	Butulis
15814	TOP - The Law of Consistency - Leadership Track 2 (Offered Hybrid)	2/28/24	2/28/24	\$0.00	SCF Bradenton (Building 18)	Bailey
15815	TOP - Transforming Your Emotionally Intelligent Leadership - Part 3 of 3 - LEADERSHIP TRACK 2 (Offered Hybrid)	3/20/24	3/20/24	\$0.00	SCF Bradenton (Building 18)	Bechtol
15886	TOP - SCF Policies and Procedures	1/24/24	1/24/24	\$0.00	SCF Bradenton (Building 3)	Berkle
15910	Super Cyber DAILY Camp	1/2/24	1/2/24	\$65.00	SCF Bradenton (26 West Center)	Roberts
15911	Super Cyber Camp - Early and Late drop off	1/2/24	1/5/24	\$20.00	SCF Bradenton (26 West Center)	Roberts
15912	Super Cyber DAILY Camp	1/3/24	1/3/24	\$65.00	SCF Bradenton (26 West Center)	Roberts
15913	Super Cyber DAILY Camp	1/4/24	1/4/24	\$65.00	SCF Bradenton (26 West Center)	Roberts
15914	Super Cyber DAILY Camp	1/5/24	1/5/24	\$65.00	SCF Bradenton (26 West Center)	Roberts
15926	Retirement Planning Today - Lakewood Ranch Campus	1/25/24	2/1/24	\$49.00	SCF Lakewood Ranch (CIT)	Pope
15927	Retirement Planning Today - Lakewood Ranch Campus	1/30/24	2/6/24	\$49.00	SCF Lakewood Ranch (CIT)	Pope
15928	In Person Real Estate Sales Associate Pre-Licensing	2/12/24	4/22/24	\$409.00	SCF Lakewood Ranch (CIT)	Repassy
15940	Courageous Leadership	3/29/24	3/29/24	\$0.00	SCF Lakewood Ranch (CIT)	Johnson
15943	HR Management Program	2/6/24	3/26/24	\$625.00	SCF Lakewood Ranch (CIT)	Velez
15944	Jazz Combo	1/8/24	4/24/24	\$50.00	SCF Bradenton (Building 11)	Carney
15945	Jazz Ensemble	1/9/24	4/25/24	\$50.00	SCF Bradenton (Building 11)	Carney
15948	Children & Divorce (Spanish)	1/20/24	1/20/24	\$55.00	SCF Lakewood Ranch (CIT)	Cestero
15968	Excel - Level 4	1/9/24	1/9/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
15969	Excel - Level 1	1/10/24	1/10/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
15970	Excel - Level 2	1/12/24	1/12/24	\$129.00	SCF Venice (Building 300)	Devine
15973	Excel - Level 2	1/24/24	1/24/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
15976	Children & Divorce	1/13/24	1/13/24	\$55.00	SCF Bradenton (Building 18)	Doran
15977	Children & Divorce	1/23/24	1/23/24	\$55.00	Zoom	Doran
15978	Excel - Level 3	2/7/24	2/7/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
15979	Excel - Level 4	2/9/24	2/9/24	\$129.00	SCF Venice (Building 300)	Devine
15980	Excel - Level 4	2/21/24	2/21/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
15981	Computer Basics	2/17/24	2/17/24	\$129.00	SCF Lakewood Ranch (CIT)	Miscik
15982	Excel - Level 1	2/23/24	2/23/24	\$129.00	SCF Venice (Building 300)	Devine
15985	FIRST LEGO League - West Florida Regional Championship	2/10/24	2/10/24	\$125.00	SCF Bradenton (26 West Center)	Bagley

(\$0.00 denotes paid by corporate.)

AMENDED SCHEDULE OF NON-CREDIT COURSES, LIFELONG LEARNING AND WORKFORCE DEVELOPMENT, SPRING 2024

Class ID	Class Name	Start Date	End Date	Tuition Fee	Location	Instructor
15988	AWS Cloud Practitioner	1/16/24	3/14/24	\$3,250.00		Ortiz
15989	CompTIA A+ Certification	1/16/24	4/18/24	\$3,250.00	SCF Bradenton (26 West Center)	Askeri
15990	Python Coding Specialist with Industry Certification	1/16/24	3/14/24	\$3,250.00	SCF Bradenton (26 West Center)	Bagley
15991	WordPress Web Developer	1/17/24	3/18/24	\$3,250.00	SCF Bradenton (26 West Center)	Link
15992	UX/UI Web Developer	1/16/24	3/14/24	\$3,250.00	SCF Bradenton (26 West Center)	Link
15993	Stage Movement for the Actor	1/9/24	5/2/24	\$50.00	SCF Bradenton (Building 14)	Schlachter
15994	Acting II	1/9/24	5/2/24	\$50.00	SCF Bradenton (Building 11)	Schlachter
15995	Introduction to Dance	1/9/24	5/2/24	\$50.00	SCF Bradenton (Building 14)	Burnette
15996	Social Security 101 - Lakewood Ranch Campus	2/27/24	2/27/24	\$0.00	SCF Lakewood Ranch (CIT)	Cornell
15997	Social Security 101 - Lakewood Ranch Campus	2/29/24	2/29/24	\$0.00	SCF Lakewood Ranch (CIT)	Cornell
15998	Retirement Readiness Masterclass - Bradenton Campus	2/6/24	2/13/24	\$49.00	SCF Bradenton (Building 3)	Sherrill
15999	Retirement Readiness Masterclass - Bradenton Campus	2/8/24	2/15/24	\$49.00	SCF Bradenton (Building 3)	Sherrill
16000	English for College and Communication (Lakewood Ranch)	2/5/24	4/24/24	\$500.00	SCF Lakewood Ranch (CIT)	TBD
16005	English for College and Communication (Bradenton)	2/12/24	5/1/24	\$500.00	SCF Bradenton (Building 18)	TBD
16006	Certified Personal Trainer (Hybrid)	3/26/24	5/11/24	\$899.00	Off-site, Zoom	W.I.T.S.
16008	Your Emotional Impact	1/22/24	1/22/24	\$0.00	Zoom	Johnson
16014	Collegiate Hour Study Hall (Mondays)	1/15/24	5/13/24	\$0.00	SCF Bradenton (Building 19)	TBD
16015	Collegiate Hour Study Hall (Tuesdays)	1/16/24	5/14/24	\$0.00	SCF Bradenton (Building 19)	TBD
16016	Collegiate Hour Study Hall (Wednesdays)	1/17/24	5/15/24	\$0.00	SCF Bradenton (Building 19)	TBD
16017	Collegiate Hour Study Hall (Thursdays)	1/18/24	5/16/24	\$0.00	SCF Bradenton (Building 19)	TBD
16018	Collegiate Hour Study Hall (Fridays)	1/19/24	5/17/24	\$0.00	SCF Bradenton (Building 19)	TBD
16019	Art and Illustration	1/17/24	5/15/24	\$50.00	SCF Bradenton (Building 19)	Vig
16020	Ballet	1/18/24	5/16/24	\$50.00	SCF Bradenton (Building 19)	Hathaway
16021	Creative Writing	1/19/24	5/17/24	\$50.00	SCF Bradenton (Building 19)	Rosenbaum
16022	Drab-to-Fab	1/18/24	5/16/24	\$50.00	SCF Bradenton (Building 19)	Dougherty
16023	E-Sports	1/15/24	5/13/24	\$50.00	SCF Bradenton (Building 19)	Evans
16025	Game Theory	1/15/24	5/13/24	\$50.00	SCF Bradenton (Building 19)	Parent
16026	Gaming with Trading Cards	1/16/24	5/14/24	\$50.00	SCF Bradenton (Building 19)	Reed
16027	Garden Club	1/16/24	5/14/24	\$50.00	SCF Bradenton (Building 19)	Dougherty
16028	Group Fitness	1/17/24	5/15/24	\$50.00	SCF Bradenton (Building 19)	Evans
16029	Martial Arts Club	1/16/24	5/14/24	\$50.00	SCF Bradenton (Building 19)	O'Leary
16030	Financial Strategies for Successful Retirement - Venice Campus	2/8/24	2/22/24	\$89.00	SCF Venice (Building 800)	Dunlap
16031	Film Formulas - American Movies of the 1950's	2/28/24	2/28/24	\$20.00	SCF Venice (Building 300)	Jacobs
16032	Film Formulas - American Movies of the 1950's	3/6/24	3/6/24	\$20.00	SCF Venice (Building 300)	Jacobs
16033	Film Formulas - American Movies of the 1950's	3/13/24	3/13/24	\$20.00	SCF Venice (Building 300)	Jacobs

(\$0.00 denotes paid by corporate.)

AMENDED SCHEDULE OF NON-CREDIT COURSES, LIFELONG LEARNING AND WORKFORCE DEVELOPMENT, SPRING 2024

Class ID	Class Name	Start Date	End Date	Tuition Fee	Location	Instructor
16034	Film Formulas - American Movies of the 1950's	3/20/24	3/20/24	\$20.00	SCF Venice (Building 300)	Jacobs
16035	Film Formulas - American Movies of the 1950's	3/27/24	3/27/24	\$20.00	SCF Venice (Building 300)	Jacobs
16036	Film Formulas - American Movies of the 1950's	4/3/24	4/3/24	\$20.00	SCF Venice (Building 300)	Jacobs
16037	Coding with Minecraft	1/16/24	5/14/24	\$50.00	SCF Bradenton (26 West Center)	Roberts
16038	3D Design and Printing	1/18/24	5/16/24	\$50.00	SCF Bradenton (26 West Center)	Hudson
16042	Emotional Intelligence: A Workshop for Building Resilience and Well Being	2/29/24	3/14/24	\$85.00	SCF Venice (Building 800)	Bechtol
16044	Bradenton Symphony Orchestra	1/10/24	4/24/24	\$50.00	SCF Bradenton (Building 11)	Neuman
16045	Chamber Choir	1/9/24	4/25/24	\$50.00	SCF Bradenton (Building 11)	Dickerson
16046	Concert Choir	1/9/24	4/25/24	\$50.00	SCF Bradenton (Building 11)	Dickerson
16047	Guitar Ensemble	1/8/24	4/24/24	\$50.00	SCF Bradenton (Building 11)	Willis
16048	Music Theatre Ensemble	1/8/24	4/24/24	\$50.00	SCF Bradenton (Building 11)	Dickerson
16049	Symphonic Band	1/9/24	4/25/24	\$50.00	SCF Bradenton (Building 11)	Neuman
16050	Jazz Fundamentals and Improvisation	1/16/24	2/27/24	\$250.00	SCF Bradenton (Building 11)	Cruz
16051	Social Security 101 - Lakewood Ranch Campus	3/26/24	3/26/24	\$0.00	SCF Lakewood Ranch (CIT)	Cornell
16052	Social Security 101 - Lakewood Ranch Campus	3/28/24	3/28/24	\$0.00	SCF Lakewood Ranch (CIT)	Cornell
16053	Social Security 101 - Lakewood Ranch Campus	4/23/24	4/23/24	\$0.00	SCF Lakewood Ranch (CIT)	Cornell
16054	Social Security 101 - Lakewood Ranch Campus	4/25/24	4/25/24	\$0.00	SCF Lakewood Ranch (CIT)	Cornell
16060	Word - Level 1	1/12/24	1/12/24	\$129.00	SCF Lakewood Ranch (CIT)	Miscik
16064	SCF Leadership Academy Boot Camp	2/16/24	2/16/24	\$299.00	SCF Lakewood Ranch (CIT)	Dudley
16071	Strategic Thinking & Goal Setting	1/23/24	1/23/24	\$0.00	Zoom	Dudley
16072	Leaders Who Change Things	2/29/24	2/29/24	\$0.00	SCF Bradenton (Building 3)	Dudley
16073	Human Centered Leadership	4/25/24	4/25/24	\$0.00	SCF Bradenton (Building 3)	Dudley
16075	Email Netiquette	2/14/24	2/14/24	\$0.00	SCF Bradenton (Building 3)	Smith
16076	Conflict Resolution	3/20/24	3/20/24	\$0.00	SCF Bradenton (Building 3)	Caskey
16077	Employment Law	4/16/24	4/16/24	\$0.00	Zoom	Brode
16080	Accountability	2/14/24	2/14/24	\$0.00	Zoom	Dudley
16091	Mindfulness In The Workplace	3/6/24	3/6/24	\$0.00	Zoom	Johnson
16093	Assertive Communication	4/3/24	4/3/24	\$0.00	Zoom	Johnson
16096	Customer Experience - Discovery	1/22/24	1/22/24	\$0.00	Off-site	Marco
16097	Keynote	2/6/24	2/6/24	\$0.00	Off-site	Marco
16098	SWOT Analysis	2/8/24	2/8/24	\$0.00	SCF Lakewood Ranch (CIT)	Gander
16099	State Childcare Testing	2/10/24	2/10/24	\$0.00	SCF Lakewood Ranch (CIT)	*
16100	The Law Of Intentionality	2/20/24	2/20/24	\$0.00	SCF Bradenton (Building 3)	Bailey
16101	Meeting Facilitation	2/20/24	2/20/24	\$0.00	SCF Lakewood Ranch (CIT)	*
16102	FAA REMOTE PILOT - DRONE SAFETY	2/17/24	2/17/24	\$299.00	SCF Bradenton (26 West Center)	Bagley

(\$0.00 denotes paid by corporate.)

AMENDED SCHEDULE OF NON-CREDIT COURSES, LIFELONG LEARNING AND WORKFORCE DEVELOPMENT, SPRING 2024

Class ID	Class Name	Start Date	End Date	Tuition Fee	Location	Instructor
16103	FAA REMOTE PILOT - DRONE SAFETY	4/20/24	4/20/24	\$299.00	SCF Bradenton (26 West Center)	Bagley
16105	Children & Divorce	2/5/24	2/5/24	\$55.00	Zoom	Doran
16106	Children & Divorce	2/17/24	2/17/24	\$55.00	SCF Lakewood Ranch (CIT)	Doran
16107	Children & Divorce (Spanish)	2/21/24	2/21/24	\$55.00	SCF Bradenton (Building 18)	Cestero
16108	Children & Divorce (Spanish)	3/16/24	3/16/24	\$55.00	SCF Bradenton (Building 18)	Cestero
16109	Children & Divorce (Spanish)	4/20/24	4/20/24	\$55.00	SCF Lakewood Ranch (CIT)	Cestero
16110	Children & Divorce	3/9/24	3/9/24	\$55.00	SCF Bradenton (Building 18)	Doran
16111	Children & Divorce	2/27/24	2/27/24	\$55.00	Zoom	Doran
16112	Children & Divorce	3/18/24	3/18/24	\$55.00	Zoom	Doran
16113	Children & Divorce	3/28/24	3/28/24	\$55.00	Zoom	Doran
16114	Children & Divorce	4/4/24	4/4/24	\$55.00	Zoom	Doran
16115	Children & Divorce	4/16/24	4/16/24	\$55.00	Zoom	Doran
16116	Children & Divorce	4/27/24	4/27/24	\$55.00	SCF Lakewood Ranch (CIT)	Doran
16117	Power Point - Level 1	3/7/24	3/7/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
16118	Excel - Level 2	3/8/24	3/8/24	\$129.00	SCF Venice (Building 300)	Devine
16119	Tutoring/Coaching	1/13/24	1/13/24	\$255.00	SCF Lakewood Ranch (CIT)	Miscik
16120	Excel - Level 3	3/22/24	3/22/24	\$129.00	SCF Venice (Building 300)	Devine
16121	Excel - Level 4	4/5/24	4/5/24	\$129.00	SCF Venice (Building 300)	Devine
16122	Outlook	4/12/24	4/12/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
16123	Word - Level 1	4/24/24	4/24/24	\$129.00	SCF Lakewood Ranch (CIT)	Miscik
16124	Computer Basics	4/27/24	4/27/24	\$129.00	SCF Venice (Building 300)	Miscik
16125	Excel - Level 1	2/28/24	2/28/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
16126	Excel - Level 2	3/13/24	3/13/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
16127	Computer Basics	3/19/24	3/19/24	\$129.00	SCF Lakewood Ranch (CIT)	Miscik
16128	Excel - Level 3	4/3/24	4/3/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
16129	Excel - Level 4	4/24/24	4/24/24	\$129.00	SCF Lakewood Ranch (CIT)	Devine
16134	Coding with Minecraft	1/16/24	6/25/24	\$50.00	SCF Bradenton (26 West Center)	Roberts
16135	3D Design and Printing	1/18/24	6/27/24	\$50.00	SCF Bradenton (26 West Center)	Roberts
16136	Power Point - Level 2	3/28/24	3/28/24	\$129.00	SCF Lakewood Ranch (CIT)	Miscik
16138	02: FEBRUARY 15th — 26 West Center Tours	2/15/24	2/15/24	\$0.00	SCF Bradenton (26 West Center)	Rodgers-Mislyan
16139	Production Involvement I	1/30/24	2/3/24	\$25.00	SCF Bradenton (Building 11)	Smith
16140	Production Involvement II	2/6/24	4/20/24	\$25.00	SCF Bradenton (Building 11)	Smith
16141	04: APRIL 18th — 26 West Center Tours	4/18/24	4/18/24	\$0.00	SCF Bradenton (26 West Center)	Rodgers-Mislyan
16142	03: MARCH 21st — 26 West Center Tours	3/21/24	3/21/24	\$0.00	SCF Bradenton (26 West Center)	Rodgers-Mislyan
16150	Tutoring/Coaching	1/30/24	1/30/24	\$150.00	SCF Lakewood Ranch (CIT)	Devine
16151	Customer Experience - Coaching	3/21/24	3/21/24	\$0.00	Off-site Venice (contract training)	Marco

(\$0.00 denotes paid by corporate.)

AMENDED SCHEDULE OF NON-CREDIT COURSES, LIFELONG LEARNING AND WORKFORCE DEVELOPMENT, SPRING 2024

Class ID	Class Name	Start Date	End Date	Tuition Fee	Location	Instructor
16153	Engineering with Minecraft	1/30/24	6/18/24	\$50.00	SCF Bradenton (26 West Center)	Roberts
16154	ChatGPT/Artificial Intelligence: Beginner	2/27/24	2/27/24	\$129.00	SCF Bradenton (26 West Center)	Bagley
16155	ChatGPT/Artificial Intelligence: Beginner	3/19/24	3/19/24	\$129.00	SCF Bradenton (26 West Center)	Bagley
16156	ChatGPT/Artificial Intelligence: Beginner	4/23/24	4/23/24	\$129.00	SCF Bradenton (26 West Center)	Bagley
16159	Microsoft Co-Pilot & Power Automate: Beginner	2/16/24	2/16/24	\$299.00	SCF Bradenton (26 West Center)	Bagley
16160	Microsoft Co-Pilot & Power Automate: Beginner	4/19/24	4/19/24	\$299.00	SCF Bradenton (26 West Center)	Bagley
16162	Office Tools for Remote Professionals: Beginner	2/29/24	2/29/24	\$199.00	SCF Bradenton (26 West Center)	Bagley
16163	Office Tools for Remote Professionals: Beginner	3/28/24	3/28/24	\$199.00	SCF Bradenton (26 West Center)	Bagley
16164	Office Tools for Remote Professionals: Beginner	4/18/24	4/18/24	\$199.00	SCF Bradenton (26 West Center)	Bagley
16166	HubSpot: Manage Your Prospects/Customers: Beginner	2/23/24	2/23/24	\$129.00	SCF Bradenton (26 West Center)	*
16167	HubSpot: Manage Your Prospects/Customers: Beginner	3/22/24	3/22/24	\$129.00	SCF Bradenton (26 West Center)	*
16169	Teams Design Better Together Using FIGMA: Beginner	2/23/24	2/23/24	\$299.00	SCF Bradenton (26 West Center)	Link
16170	Teams Design Better Together Using FIGMA: Beginner	3/22/24	3/22/24	\$299.00	SCF Bradenton (26 West Center)	Link
16172	Canva Digital Design: Beginner	2/21/24	2/21/24	\$129.00	SCF Bradenton (26 West Center)	*
16173	Canva Digital Design: Beginner	3/20/24	3/20/24	\$129.00	SCF Bradenton (26 West Center)	*
16175	Adobe Illustrator and Photoshop: Beginner	2/19/24	2/19/24	\$0.00	SCF Bradenton (26 West Center)	Roberts
16176	Adobe Illustrator and Photoshop: Beginner	3/18/24	3/18/24	\$129.00	SCF Bradenton (26 West Center)	Roberts
16177	Adobe Illustrator and Photoshop: Beginner	4/15/24	4/15/24	\$129.00	SCF Bradenton (26 West Center)	Roberts
16178	Understanding Amazon Web Services Cloud Practitioner	2/14/24	2/14/24	\$299.00	SCF Bradenton (26 West Center)	Ortiz
16179	Understanding Amazon Web Services Cloud Practitioner	3/13/24	3/13/24	\$299.00	SCF Bradenton (26 West Center)	Ortiz
16180	Understanding Amazon Web Services Cloud Practitioner	4/17/24	4/17/24	\$299.00	SCF Bradenton (26 West Center)	Ortiz
16186	Manatee County Spring Break Tech Camp @ SCF BRADENTON	3/25/24	3/29/24	\$299.00	SCF Bradenton (26 West Center)	*
16187	Sarasota County Spring Break Tech Camp - SCF LAKEWOOD RANCH	3/11/24	3/15/24	\$299.00	SCF Lakewood Ranch (CIT)	*
16188	Spring Break Before and After Care - All Camps	3/11/24	3/29/24	\$50.00		*
16190	Film Formulas SERIES - American Movies of the 1950's	2/28/24	4/3/24	\$100.00	SCF Venice (Building 300)	Jacobs
16191	AWS Cloud Practitioner	4/2/24	5/23/24	\$3,250.00		Ortiz
16192	UX/UI Web Developer	4/2/24	5/23/24	\$3,250.00	SCF Bradenton (26 West Center)	Link
16193	WordPress Web Developer	4/1/24	5/22/24	\$3,250.00	SCF Bradenton (26 West Center)	Link
16194	OCA Java Programming	4/1/24	5/22/24	\$3,250.00		Bagley
16195	Python Coding Specialist with Industry Certification	4/2/24	5/23/24	\$3,250.00	SCF Bradenton (26 West Center)	Bagley
16196	Customer Experience - Training	3/6/24	3/6/24	\$0.00	Off-site Venice (contract training)	Marco
16197	The Law Of Awareness	3/14/24	3/14/24	\$0.00	Zoom	Bailey
16198	Coaching and Building Relationships	3/15/24	3/15/24	\$0.00	SCF Bradenton (26 West Center)	Johnson
16199	Meeting Facilitation	3/8/24	3/8/24	\$0.00	SCF Lakewood Ranch (CIT)	*

(\$0.00 denotes paid by corporate.)

AMENDED SCHEDULE OF NON-CREDIT COURSES, LIFELONG LEARNING AND WORKFORCE DEVELOPMENT, SPRING 2024

Class ID	Class Name	Start Date	End Date	Tuition Fee	Location	Instructor
16200	SLP Leadership Session 1	3/5/24	3/5/24	\$0.00	SCF Lakewood Ranch (CIT)	Marco
16201	SLP Leadership Session 2	3/19/24	3/19/24	\$0.00	SCF Lakewood Ranch (CIT)	Marco
16202	SLP Leadership Session 3	4/2/24	4/2/24	\$0.00	SCF Lakewood Ranch (CIT)	Marco
16203	SLP Leadership Session 4	4/16/24	4/16/24	\$0.00	SCF Lakewood Ranch (CIT)	Marco
16204	Excel 1	3/26/24	3/26/24	\$0.00	Off-site Sarasota (contract training)	Devine
16207	Leadership Session 1	4/11/24	4/11/24	\$0.00	Zoom	Marco
16208	Leadership Session 2	4/25/24	4/25/24	\$0.00	Zoom	Marco
16212	Excel 2	4/9/24	4/9/24	\$0.00	Off-site Sarasota (contract training)	Devine
16213	Excel 3	4/30/24	4/30/24	\$0.00	Off-site Sarasota (contract training)	Devine

State College of Florida, Manatee-Sarasota

Approval Request For Out Of Country Travel

Procedure 1.29.01 Travel Authorization and Funding "...those persons traveling out of the country must complete an approval of request for out-of-country travel form in the Human Resources office and must receive Board of Trustees approval prior to travel."

DATES OF TRAVEL: March 10-13, 2024

APPLICANT:
Eric O. Cintron

DEPARTMENT:
Language and Literature

REASON:
Attending a Conference so I can remain informed of current issues and debates within the field of Latino and Hispanic language and literature. This conference, with its breadth of subject matter, will help me to create and find topics and material to incorporate into my courses, providing the opportunity to both enhance courses as they exist now, and lay the foundation for development of future courses to be offered.

LOCATION:
Oaxaca, México

PURPOSE OF TRAVEL:
I will be attending the XXXV Congreso Internacional de Literatura y Estudios Hispánicos

ESTIMATED COST: \$1000
Adhering to the Staff and Program Development Guidelines: Employees may be reimbursed up to \$1000. The Employee is responsible for any expenses that exceed \$1000.

Approved: _____
Chairman, Board of Trustees

Date

**STATE COLLEGE OF FLORIDA / STAFF & PROGRAM DEVELOPMENT PROPOSAL
PROFESSIONAL DEVELOPMENT: CONFERENCES, WORKSHOPS, SEMINARS, ETC. 2023-2024**

I. PROPOSER: Eric O. Cintron Dept./Office : Language and Literature Campus: Bradenton

Indicate one: Faculty Administrator/Other Professional

II. ACTIVITY / BUDGET :

Name of Activity (NO ABBREVIATIONS)	XXX Congreso Internacional de Literatura y Estudios Hispánicos	
Place of Activity	TBA	
Dates (Inclusive)	March 7-10, 2024 (Usually is during our Spring break) TBA	
Total Working Days	Substitute needed (faculty) Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Registration Fees	\$495.00	
Lodging	\$600.00	
Transportation	\$700.00	
Meals	\$200.00	
Total Cost	\$1,995.00	
Assign Banner Access to	Maria Matute	(ie. Academic Secretary / Staff Assistant)

III. PROPOSAL OBJECTIVES: Please provide a summary for the activity and include the following criteria:

	See pg. 2 below to add additional lines if necessary.
How does this activity relate to the SCF Strategic Priorities. Please be SPECIFIC. See President's web page located under About on SCF Home Page: https://scf.edu/content/PDF/president/SCF_StrategicPlan_Web.pdf	This conference provides a platform for professors and scholars from a wide variety of disciplines to come together in discussion of ongoing and emerging topics under literature and Hispanic Studies as well as of foreign languages. This conference never fails to encompass a broad range of subject matter from pedagogy updates to current literature topics that will affect foreign languages. Attending and presenting at this conference will also allow me to meet and interact with other colleagues with expertise in my field enhancing my knowledge base as a faculty member and providing the foundation for partnership and networking for the benefit of the College. (SP#1 and SP#4)
How does this activity impact your position? What is your level of involvement?	Remaining informed of current issues and debates within the field of Latino and Hispanic language and literature allows me to be a better student and in turn a better teacher. <input type="checkbox"/> Attend <input type="checkbox"/> Present Poster <input checked="" type="checkbox"/> Present Paper <input type="checkbox"/> Present Performance/Reading <input type="checkbox"/> Chair <input type="checkbox"/> Mentor <input type="checkbox"/> Run Workshop
How will this activity benefit the Department, Campus, or College?	This conference, with its breadth of subject matter, will help me to create and find topics and material to incorporate into my courses, providing the opportunity to both enhance courses as they exist now, and lay the foundation for development of future courses to be offered. Additionally, I am always eager to share what I learn with my colleagues in the Department and across campus, as this conference is consistently multidisciplinary.

IV. REQUIRED PROPOSAL SIGNATURES:

Proposer: Eric O. Cintron Digitally signed by Eric O. Cintron
Date: 2023.03.20 17:42:12 -04'00'

Supervisor/Dept. Chair: Courtney Ruffner Digitally signed by Courtney Ruffner
Date: 2023.03.20 17:42:36 -04'00'

Director/Asst. Dean: Jamie Tracy Digitally signed by Jamie Tracy
Date: 2023.03.21 09:52:37 -04'00'

Vice President (if applicable): Todd Fritch Digitally signed by Todd Fritch
Date: 2024.02.08 15:34:45 -05'00'

For International Travel Only - Presidential Approval Required

Dr. Carol Probstfeld Digitally signed by Dr. Carol Probstfeld
Date: 2024.02.08 15:39:29 -05'00'

President (International Travel Only) Date

For Committee Use:

Proposal Approved: Proposal Disapproved: Amount Approved: \$ 1000.00

Ryan C. Hale Digitally signed by Ryan C. Hale
Date: 2023.06.22 15:08:06 -04'00'

Chair, Staff & Program Development Committee

To receive your SPD ORG # & activate the funds:
Please **complete** an estimated Travel Authorization form and email to SPD@SCF.EDU prior to travel.

All SPD funds must be encumbered by **June 30th** of the current fiscal year

Human Resources Office Personnel Actions Board Exhibits: January 2024

<u>Name</u>	<u>Effective Date</u>		<u>Classification</u>	<u>Classification Title</u>	<u>Department</u>	<u>Site</u>
<u>Appointments</u>						
Lee Bell	01/04/2024		Career	3D Laboratory Instructor, Ceramics	Art, Design and Humanities	Bradenton
Aissa Scott	01/04/2024		Faculty	ASN/BSN Instructional Faculty Nursing	Nursing	Bradenton
Patricia Westbrook	01/04/2024		Career	Specialist, Center for Teaching & Learning Excellence and Online Learning	Online Learning	Bradenton
Natalia Boychuk	01/08/2024		Career	Library Assistant	Learning Resource Center	Lakewood Ranch
Eileen Bryson	01/16/2024		Professional	Program Coordinator, 26 West Entrepreneurship Center	26 West Entrepreneurship Center	Bradenton
Jackquelyn LaBuda	01/16/2024		Career	Staff Assistant III	Academics	Lakewood Ranch
Patricia Rand	01/18/2024		Administration	Associate Provost	Academic and Faculty Affairs	Bradenton
Gregory Westerfield	01/23/2024		Career	Trades Worker II, General Maintenance	Facilities, Planning and Maintenance	Venice
Kate Gorman	01/25/2024		Career	Academic Department Secretary	Art, Design and Humanities	Bradenton
Charles Cassaro	01/29/2024		Career	Assistant, Laboratory	Natural Science	Bradenton
<u>Changes</u>						
Lisa Copenhaver	01/02/2024	From	Career	Staff Assistant III, Athletics	Organized Athletics	Bradenton
		To	Career	Office Supervisor, Office of the Registrar	Office of the Registrar	Bradenton
Arturo Mancillas Jr	01/02/2024	From	Career	Tradesworker I, Mechanical	Building Maintenance BC	Bradenton
		To	Career	Trades Worker III, HVAC/Mechanical	Facilities, Planning and Maintenance	Bradenton
Kyla Roush	01/22/2024	From	Professional	Librarian, Reference and Instruction	Learning Resource Center	Bradenton
		To	Professional	Library Supervisor, Access Services	Learning Resource Center	Bradenton
Tya Saunders	01/22/2024	From	Career	Specialist, Driver Improvement	Traffic Safety Institute	Bradenton
		To	Career	Supplemental Instruction Specialist (Writing)	Tutoring and Academic Success Center	Bradenton
Christine Rock	01/29/2024	From	Career	Academic Department Secretary	Art, Design & Humanities	Bradenton
		To	Career	Testing Technician	Testing Center	Bradenton

Human Resources Office Personnel Actions Board Exhibits: January 2024

<u>Separations</u>												
Mary Hamsher	1/1/2024		Career	Staff Assistant II, Driver Improvement			Traffic Safety Institute					Bradenton
Fatima Sadiyanna	01/11/2024		Career	Staff Assistant III			Lifelong Learning and Workforce Development					Bradenton
Kaitlyn Redican	01/19/2024		Career	Admissions Assistant			Admissions					Bradenton
Rickita Trevorah	01/22/2024		Career	Nursing Testing Technician			Nursing					Bradenton
Kim Schoeder	01/26/2024		Career	Skills Lab Technician			Nursing					Venice
Deborah Carr	01/29/2024		Career	Assistant, Business Services and Purchasing			Business Services					Bradenton
Wilfredo Ramirez	01/30/2024		Career	Specialist, Shipping/Receiving/Warehouse			Central Services, Mail & Copy Shop					Bradenton
<u>Retirement</u>												
LouAnne Gregory	01/31/2024		Career	Staff Assistant III			Academics					Lakewood Ranch

Meeting of the
DISTRICT BOARD OF TRUSTEES OF STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
February 27, 2024

AGENDA ITEM:

Approval of the "Out of Field" instructors at the State College of Florida Collegiate Schools.

RECOMMENDATION:

The College recommends the District Board of Trustees approval of the instructors currently categorized as "out of field."

EXPLANATION:

In accordance with Florida Administrative Code Rule 6A-1.0503, SCF Collegiate Schools are required to notify its governing board and parents regarding any teachers with a current assignment out of their certification field.

FISCAL IMPACT yes no

REQUESTED BY:



Kelly Monod, AVP, Collegiate Schools

Florida Statute 1012.42 requires that schools notify parents regarding teachers who are considered "out of field" in their teaching assignment at the SCF Collegiate School. Teachers are given a specific time frame to complete the certification requirements.

- Mara Curran must be reported out of field in 7th grade science. Her certification eligibility requirements currently cover grades K-6.
- Silena Hammond must be reported out of field while she is completing the English for Speakers of Other Languages (ESOL) endorsement required for her English 6-12 certification.
- Billie Jo Williams must be reported out of field in ESOL as an English Language Arts teacher, while she completes the endorsement and transfers credits from out of state.

The SCF Collegiate School – Venice does not have any teachers currently out of field. Please email directly with any questions, monodk@scf.edu.

Regards,



Kelly Monod
AVP, Collegiate Schools
State College of Florida, Manatee-Sarasota
February 1, 2024

**STATE COLLEGE OF FLORIDA
GRANT PROPOSAL**

NO: 24-01	TITLE: Tampa Bay Bridge to Baccalaureate (TB-B2B) Alliance Round III	FUNDS REQUESTED: \$ 385,500 (SCF) \$ 1,500,000 (Alliance)
SPONSORING AGENCY: National Science Foundation		SCF CASH MATCH: \$0
PROPOSER: Dr. Katy Wallis, Associate Professor, Natural Science		SCF IN-KIND MATCH: \$0

College departments and participating personnel: Dr. Katy Wallis, Associate Professor, Natural Science; Dr. Todd G. Fritch, Executive VP/Provost; Dr. Ryan Hale, VP for Institutional Effectiveness; Stephanie Cook, Assistant Dean, Science, Technology, Engineering & Mathematics; and Josh Schulte, Department Chair, Natural Sciences, Associate Professor – Biology.

GRANT SUMMARY:

The Tampa Bay Bridge to the Baccalaureate Alliance (TB-B2B), a partnership led by St. Petersburg College (SPC) in collaboration with Hillsborough Community College (HCC) and State College of Florida Manatee-Sarasota (SCF), seeks to continue its successful efforts in the National Science Foundation LSAMP grant program. Representing a network of community and state colleges on the West Coast of Florida along with industry, K-12 education, and 4-year college and university partners, the TB-B2B Alliance has built a collaborative program of shared academic priorities and supports to strengthen the region's STEM ecosystem and significantly increase the number of underrepresented minority students (URM) transferring to baccalaureate programs in STEM. In the current round, the Alliance enrolled 512 STEM students, including 406 URM students, supporting them through learning communities, dedicated tutoring, career exploration, field trips, research experiences, and assistance with transferring to 4-year STEM programs. In continuing these efforts, TB-B2B proposes to sustain impact in serving an estimated 450 students over the next three-year period, and significantly increasing the baseline of 264 transfers by 30%, or 80 students, during that time.

The Alliance builds on partnerships and program supports established through USF's FUSE program, which provides dedicated student advising, peer connections, and defined articulations between Florida College System partners and USF baccalaureate programs, guaranteeing admission to selected programs for qualifying community college students. From this foundation, the Alliance will continue to nurture an educational pipeline that engages students from secondary school through post-secondary enrollment, associate degree attainment, and transfer to a STEM baccalaureate program offered at Alliance institutions or other 4-year colleges and universities. The Alliance will facilitate program success by meeting the following goals: 1) Increase the number of URM students enrolling in STEM programs at alliance institutions; 2) Increase participants' math literacy and outcomes; 3) Increase persistence, retention, and success in STEM for participants; and 4) Increase transfer to STEM baccalaureate degree programs.

Over the next three-year grant period, Alliance students enrolled as TB-B2B participants will receive intrusive advising and academic supports, through the use of adaptive learning tools and participation in summer seminars for gateway mathematics courses, evidence-based Learning Communities, and other activities. Participants will engage in undergraduate research and hands-on experiential learning opportunities, increasing their research knowledge base and exploration of STEM interests and careers.

Signature Page
Proposal # 24-01

By signing below, I acknowledge that I have read and approve Grant Proposal 24-01 as listed above.

Katy Wallis
Katy Wallis (Feb 7, 2024 11:31 EST)

Area Administrator _____ Date _____

Kim Buckley

Sponsored Projects _____ Date _____

Paul Burke

Director Human Resources _____ Date _____

Patricia Rand
Patricia Rand (Feb 8, 2024 12:30 EST)

Associate Provost for Academic and Faculty Affairs _____ Date _____

Brittany Nielsen
Brittany Nielsen (Feb 9, 2024 12:38 EST)

VP Student Services & Enrollment Management _____ Date _____

Julie Jakway
Julie Jakway (Feb 9, 2024 13:02 EST)

VP Finance and Administrative Services _____ Date _____

Todd Fritch
Todd Fritch (Feb 8, 2024 15:38 EST)

Executive VP & Provost _____ Date _____

R. C. Hall
Ryan Hall (Feb 12, 2024 11:49 EST)

VP for Institutional Effectiveness _____ Date _____

C. E.
Carol E. Pfeiffer (Feb 16, 2024 13:54 EST)

President _____ Date _____

Submitted to Board of Trustees _____ Date _____

**STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
GRANT PROPOSAL**

NO: 24-02	TITLE: Linking Industry to Nursing (LINE)	FUNDS REQUESTED: \$ 480,000
SPONSORING AGENCY: Florida Department of Education		Cash Match from Industry: \$ 480,000
PROPOSERS: Dr. Tammy Sawmelle, Dean of Nursing & Ms. Cassandra Holmes, SCF Foundation Executive Director		SCF In-Kind Match: \$ 0

College departments and participating personnel: Ms. Cassandra Holmes, SCF Foundation Executive Director; Dr. Todd Fritch, Executive VP & Provost; Dr. Patricia Rand, Associate Provost for Academic and Faculty Affairs; Dr. Tammy Sawmelle, Dean of Nursing.

GRANT SUMMARY:

Senate Bill 2524 (2022) established a new competitive grant opportunity for districts, Florida College System (FCS) institutions, and independent nonprofit colleges and universities in Florida. Section (s.) 1009.8962, Florida Statutes (F.S.) was created to incentivize collaboration between nursing education programs and health care partners to combat the growing nursing shortage in the state.

This program, titled the Linking Industry to Nursing Education (LINE) Fund, provides matching funds, on a dollar-for-dollar basis, to participating agencies that partner with health care providers.



State College of Florida, Manatee-Sarasota (SCF), in partnership with the State College of Florida Foundation, has received pledges from six industry partners, totaling \$480,000. These generous industry partners include HCA Florida Blake Hospital, Sarasota Memorial Health Care System, Manatee Memorial Hospital, Lakewood Ranch Medical Center, Empath Health, and HCA West Florida Division. These matching funds allow SCF to apply for an equal amount from the Florida Department of Education's LINE Fund. These contributions, along with the match from the Florida Department of Education, brings the total grant funds that will benefit SCF's nursing program to \$960,000.

Funds may be used to award scholarships to students who meet the residency requirements for tuition purposes, recruit additional faculty, purchase equipment, and support simulation centers to advance high-quality nursing education programs throughout the state.

The grant runs through June 30, 2024.

Signature Page
Proposal #24-02

By signing below, I acknowledge that I have read and approve Grant Proposal 24-02 as listed above.

 _____	_____
Area Administrator	Date
 _____	_____
Sponsored Projects	Date
 _____	_____
Director Human Resources	Date
 <small>Patricia Rand (Feb 6, 2024 13:03 EST)</small> _____	_____
Associate Provost for Academic and Faculty Affairs	Date
 <small>Brittany Nielsen (Feb 8, 2024 11:07 EST)</small> _____	_____
VP Student Services & Enrollment Management	Date
 <small>Julie Jakway (Feb 8, 2024 10:42 EST)</small> _____	_____
VP Finance and Administrative Services	Date
 <small>Todd Frisch (Feb 8, 2024 16:02 EST)</small> _____	_____
Executive VP & Provost	Date
 <small>Ryan Hale (Feb 6, 2024 11:15 EST)</small> _____	_____
VP for Institutional Effectiveness	Date
 <small>Carol Probstfeld (Feb 19, 2024 10:40 EST)</small> _____	_____
President	Date
_____	_____
Submitted to Board of Trustees	Date

**STATE COLLEGE OF FLORIDA
GRANT PROPOSAL**

NO: 24-03	TITLE: College Reach-Out Program (CROP) (Tampa Bay CROP Consortium)	FUNDS AWARDED \$61,405
SPONSORING AGENCY: Florida Department of Education (State Funding)		SCF CASH MATCH: \$112,452
PROPOSER: Raul Lorenzo, Program Director, College Readiness		SCF IN-KIND MATCH: \$4,070

College departments and participating personnel: Raul Lorenzo, Program Director, College Readiness, Academic Affairs; Heather Shehorn, Assistant Dean, Early College Programs & Strategic Academic Initiatives, Venice Campus Administrator; Dr. Todd Fritch, Executive VP and Provost

GRANT SUMMARY:

The primary goal of the College Reach-Out Program (CROP), established under Section 1007.34 of the Florida Statutes, is to motivate and prepare low-income, educationally disadvantaged students in grades 6 through 12 to pursue and successfully complete a postsecondary education. The State College of Florida, Manatee-Sarasota (SCF) CROP serves students in Manatee and Sarasota counties as a member of the Tampa Bay CROP Consortium, which also includes St. Petersburg College, Hillsborough Community College and the University of South Florida, Tampa.

For 2023-24, the SCF College Reach-Out Program will serve 164 students. In Manatee County the initiative primarily serves students at Lee Middle School and Bayshore, Manatee, Palmetto and Southeast high schools. In Sarasota County, the program serves students at Heron Creek and Booker Middle School and Booker, Sarasota, North Port and Riverview high schools. Each participating school has a site coordinator serving as a mentor to the student participants at that school.

The program activities/topics include motivational speakers; STEM workshops and career exposure; financial aid, study-skill strategies; choosing a college; cultural activities; and career and college admissions information. FSA/PSAT/SAT/ACT/PERT preparation, college tours and campus visits are also important components of the program.

Grant funds of \$61,405 will underwrite one-quarter of the SCF College Readiness Director's, and one half of the Retention Specialist's salaries and benefits. The consortium's proposal includes a one-week summer residential program, which will include at least five CROP students served by SCF, with \$3,000 of the above-mentioned grant funds set aside for that purpose. (Summer Residential Program monies are held by USF Tampa as they host the program.)

To strengthen the project and satisfy state requirements, SCF will provide \$112,452 as a cash match, which includes personnel expense, non-salary expense, travel, supplies, printing and copying, instructional materials, contracted services, and scholarships for CROP participants to attend SCF. Financial Aid provides scholarships through SCF grants, waivers or other resources. SCF's in-kind match is \$4,070. Cash, grants, and in-kind funding from other sources, including scholarships, is projected to be \$47,429.

Note: Now in its 33rd year at SCF, CROP has provided services for more than 1,000 low-income, educationally disadvantaged middle and high school students in our region. For the 2022-23 academic year, 82% (37) of 45 CROP seniors students planned to continue their education after graduating high school. Of those continuing their education, 57% (26) chose SCF. In addition, 18 of these 2022-23 CROP graduates started their college career in June through SCF's Summer Bridge Program.

[Type here]

SCF Board of Trustees Meeting February 27, 2024

[Type here]

Signature Page
Proposal # 24-03

By signing below, I acknowledge that I have read and approve Grant Proposal 24-03 as listed above.

Raul Lorenzo
Raul Lorenzo (Feb 6, 2024 12:14 EST)

Area Administrator _____ Date _____

Cia Buckley

Sponsored Projects _____ Date _____

Paul Burke

Director Human Resources _____ Date _____

Patricia Rand
Patricia Rand (Feb 6, 2024 13:39 EST)

Associate Provost for Academic and Faculty Affairs _____ Date _____

Brittany Nielsen
Brittany Nielsen (Feb 6, 2024 11:36 EST)

VP Student Services & Enrollment Management _____ Date _____

Julia Jankov
Julia Jankov (Feb 6, 2024 13:05 EST)

VP Finance and Administrative Services _____ Date _____

Todd Fritch
Todd Fritch (Feb 6, 2024 15:41 EST)

Executive VP & Provost _____ Date _____

R. C. M.
R. C. M. (Feb 12, 2024 11:48 EST)

VP for Institutional Effectiveness _____ Date _____

C. M.
C. M. (Feb 16, 2024 11:23 EST)

President _____ Date _____

Submitted to Board of Trustees _____ Date _____

[Type here]

[Type here]

**STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
GRANT PROPOSAL**

NO: 24-04	TITLE: Florida Nonprofit Security Grant	FUNDS REQUESTED: \$ 54,208
SPONSORING AGENCY: U.S. Department of Homeland Security thru the Florida Department of Emergency Management		Cash Match: \$
PROPOSERS: Mr. Shawn J. Patten, Director, Public Safety & Emergency Management		SCF In-Kind Match: \$ 0

College departments and participating personnel: Mr. Shawn J. Patten, Director, Public Safety & Emergency Management; Mr. Chris Wellman, Associate VP Facilities; and Julie Jakway, VP Finance & Administrative Services

GRANT SUMMARY:

The Nonprofit Security Grant Program (NSGP), funded by the U.S. Department of Homeland Security, through the Florida Department of Emergency Management, provides funding support for target hardening and other physical security enhancements to nonprofit organizations in Florida. The NSGP promotes emergency preparedness coordination and collaboration activities between public and private community representatives as well as state and local government agencies.

State College of Florida, Manatee-Sarasota (SCF) has submitted a proposal to the NSGP for \$54,208 that would provide additional safety features for SCF students, faculty and staff. If funded, the college would have three years to spend the funds and complete the terms of the grant.

Signature Page

Proposal # 24-04

By signing below, I acknowledge that I have read and approve Grant Proposal 24-04 as listed above.

Shawn J Patten
Shawn J Patten (Feb 6, 2024 11:35 EST)

Area Administrator **Date**

Tim Buckley

Sponsored Projects **Date**

Paul Burke

Director Human Resources **Date**

Patricia Rand
Patricia Rand (Feb 6, 2024 13:41 EST)

Associate Provost for Academic and Faculty Affairs **Date**

Brittany Nielsen
Brittany Nielsen (Feb 6, 2024 11:37 EST)

VP Student Services & Enrollment Management **Date**

Julie Jackson
Julie Jackson (Feb 6, 2024 13:09 EST)

VP Finance and Administrative Services **Date**

Todd Fritch
Todd Fritch (Feb 6, 2024 15:42 EST)

Executive VP & Provost **Date**

A. C. Hill
A. C. Hill (Feb 12, 2024 12:49 EST)

VP for Institutional Effectiveness **Date**

CE
Carol E. Field (Feb 18, 2024 13:01 EST)

President **Date**

Submitted to Board of Trustees **Date**

**STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
GRANT PROPOSAL**

NO: 24-05	TITLE: Perkins V CTE Equipment Upgrade and Modernization Grant	FUNDS REQUESTED: \$ 155,808
SPONSORING AGENCY: Florida Department of Education		Cash Match: \$
PROPOSERS: Mr. Charles Jeff Darwin, Graphic Design Program Manager		SCF In-Kind Match: \$ 0

<p><i>College departments and participating personnel:</i> Dr. Ryan Hale, VP Institutional Effectiveness; Mr. Jamie Tracy, Assistant Dean, Art, Design & Humanities; Mr. Jeff Darwin, Graphic Design Program Manager</p>
--

GRANT SUMMARY:

The Strengthening Career and Technical Education for the 21st Century Act offers funds to agencies that have a current need for equipment upgrades and modernization for an established postsecondary Perkins-V CTE Program. These funds will assist agencies in meeting industry standards, which will better equip students for future job opportunities in high-demand fields. In addition to high-skill, high-wage, in-demand jobs, the EUM grant also seeks:

- To support efficient and effective use of funds.
- To provide solutions for a variety of educational and economic priority needs in Florida.
- To meet needs not readily addressed by other funding sources.

A primary identified need at State College of Florida, Manatee-Sarasota (SCF) is the aging or out-of-date equipment that needs to be updated to keep students current with industry standards. Due to the rapid pace of changes in computer technology, the Graphic Design Technology program labs have become outdated.

Another identified need is that SCF Graphic Design students need more opportunities for and access to high-quality experiential learning. The Graphic Design industry is fast paced, involves frequent short deadlines, and is highly competitive. In SCF’s Graphic Design labs, all students should use high-performance equipment with ample opportunity to apply and practice theory taught in the classroom. To address these issues SCF has applied for \$155,808 to upgrade the equipment in the design labs at the SCF Venice and Bradenton campuses.

Signature Page
Proposal # 24-05

By signing below, I acknowledge that I have read and approve Grant Proposal 24-05 as listed above.

<u><i>Charles Darwin</i></u> Area Administrator	_____
	Date
<u><i>Con Buckley</i></u> Sponsored Projects	_____
	Date
<u><i>Paul Burke</i></u> Director Human Resources	_____
	Date
<u><i>Patricia Rand</i></u> <small>Patricia Rand (Feb 6, 2024 14:45 EST)</small> Associate Provost for Academic and Faculty Affairs	_____
	Date
<u><i>Brittany Nielson</i></u> <small>Brittany Nielson (Feb 8, 2024 11:32 EST)</small> VP Student Services & Enrollment Management	_____
	Date
<u><i>Julie Jakway</i></u> <small>Julie Jakway (Feb 8, 2024 13:07 EST)</small> VP Finance and Administrative Services	_____
	Date
<u><i>Todd Fitch</i></u> <small>Todd Fitch (Feb 8, 2024 15:40 EST)</small> Executive VP & Provost	_____
	Date
<u><i>B. Hall</i></u> <small>B. Hall (Feb 11, 2024 11:49 EST)</small> VP for Institutional Effectiveness	_____
	Date
<u><i>C. [Signature]</i></u> <small>C. [Signature] (Feb 16, 2024 13:53 EST)</small> President	_____
	Date
Submitted to Board of Trustees	_____
	Date

Meeting of the
DISTRICT BOARD OF TRUSTEES OF STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
February 27, 2024

AGENDA ITEM:

Approval of Underground Easement to Florida Power and Light. This Easement is to extend power to the site of the cell tower on the Venice Campus pursuant to the Lease previously approved by the Board.

RECOMMENDATION:

The Administration recommends the District Board of Trustees approval of FPL Easement as described on the attached.

STAFF ANALYSIS:

Florida Power & Light is seeking to extend power to the site of the cell tower on the Venice Campus.

FISCAL IMPACT _____ Yes ___X___ No _____ N/A

Funding Source: _____ Amount: \$ _____

Will this action result in a Budget Amendment? _____ Yes ___X___ No

If yes, indicate the dollar amount: \$ _____

Attachment

REQUESTED BY: Julie Jakway
Vice President, Finance and Administrative Services

Work Request No. 12847020

UNDERGROUND EASEMENT (BUSINESS)

Sec. 33, Twp 39 S, Rge 20 E

This Instrument Prepared By

Parcel I.D. 0785002000
(Maintained by County Appraiser)

Name: Noah Fleece
Co. Name: Florida Power & Light
Address: 5657 Mcintosh Rd
Sarasota FL, 34233

The undersigned, in consideration of the payment of \$1.00 and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, grant and give to Florida Power & Light Company, its affiliates, licensees, agents, successors, and assigns ("FPL"), a non-exclusive easement forever for the construction, operation and maintenance of underground electric utility facilities (including cables, conduits, appurtenant equipment, and appurtenant above-ground equipment) to be installed from time to time; with the right to reconstruct, improve, add to, enlarge, change the voltage as well as the size of, and remove such facilities or any of them within an easement described as follows:

Reserved for Circuit Court

See Exhibit "A" ("Easement Area")

Together with the right to permit any other person, firm, or corporation to attach or place wires to or within any facilities hereunder and lay cable and conduit within the Easement Area and to operate the same for communications purposes; the right of ingress and egress to the Easement Area at all times; the right to clear the land and keep it cleared of all trees, undergrowth and other obstructions within the Easement Area; the right to trim and cut and keep trimmed and cut all dead, weak, leaning or dangerous trees or limbs outside of the Easement Area, which might interfere with or fall upon the lines or systems of communications or power transmission or distribution; and further grants, to the fullest extent the undersigned has the power to grant, if at all, the rights hereinabove granted on the Easement Area, over, along, under and across the roads, streets or highways adjoining or through said Easement Area.

IN WITNESS WHEREOF, the undersigned has signed and sealed this instrument on _____, 20____.

Signed, sealed and delivered in the presence of:

(Witness' Signature)

District Board of Trustees of State College of Florida,
Manatee-Sarasota

Print Name: _____
(Witness)

By: _____

Print Name: Rod Thomson

(Witness' Signature)

Print Address: 5840 26th Street West

Print Name: _____
(Witness)

Bradenton, FL 34207

STATE OF FLORIDA AND COUNTY OF MANATEE.

The foregoing instrument was acknowledged before me by means of [] physical presence or [] online notarization, this ____ day of _____, 20____, by Rod Thomson, the Chairperson of the District Board of Trustees of State College of Florida, Manatee-Sarasota, a political subdivision of the State of Florida, who is personally known to me or has (have) produced _____ as identification.

[Notary Seal]

Notary Public, Signature

Print Name: _____

Title or Rank

Serial Number, if any

PREPARED BY

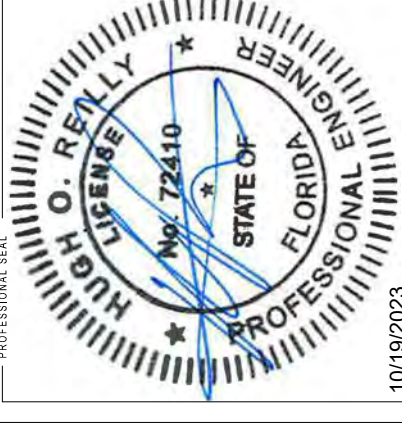


TELECOM DESIGN GROUP

6505 N HINES AVE
TAMPA, FLORIDA 33614
(770) 853-1233

DISCLAIMER: TRANSMISSIONS OR TELEPHONE MANIPULATION OF ANY PORTION OF THESE DRAWINGS IN WHOLE OR IN PART ARE TO BE MADE WITHOUT THE EXPRESS WRITTEN PERMISSION OF CBVR TELECOM DESIGN GROUP. ALL DESIGNERS INDICATED IN THESE DRAWINGS ARE THE PROPERTY OF CBVR. NO PART OF THESE DRAWINGS ARE TO BE REPRODUCED OR TRANSMITTED IN ANY FORM OR BY ANY MEANS, ELECTRONIC OR MECHANICAL, INCLUDING PHOTOCOPYING, RECORDING, OR BY ANY INFORMATION STORAGE AND RETRIEVAL SYSTEM, WITHOUT THE EXPRESS WRITTEN PERMISSION OF CBVR TELECOM DESIGN GROUP. THESE DRAWINGS ARE NOT TO BE CONSTRUED AS CONSTRUCTION DOCUMENTS UNTIL ALL BUILDING DEPARTMENT APPROVALS ARE OBTAINED.

PROFESSIONAL SEAL



10/19/2023

PREPARED FOR



7701 E. TELECOM PKWY
TEMPLE TERRACE, FLORIDA 33637

PROJECT INFORMATION

5000906684
WELLEN PARK NORTH
8000 SOUTH TAMiami TRAIL
VENICE, FL 34293
CBVR PROJECT #: VZW.237.23

ISSUED DATES

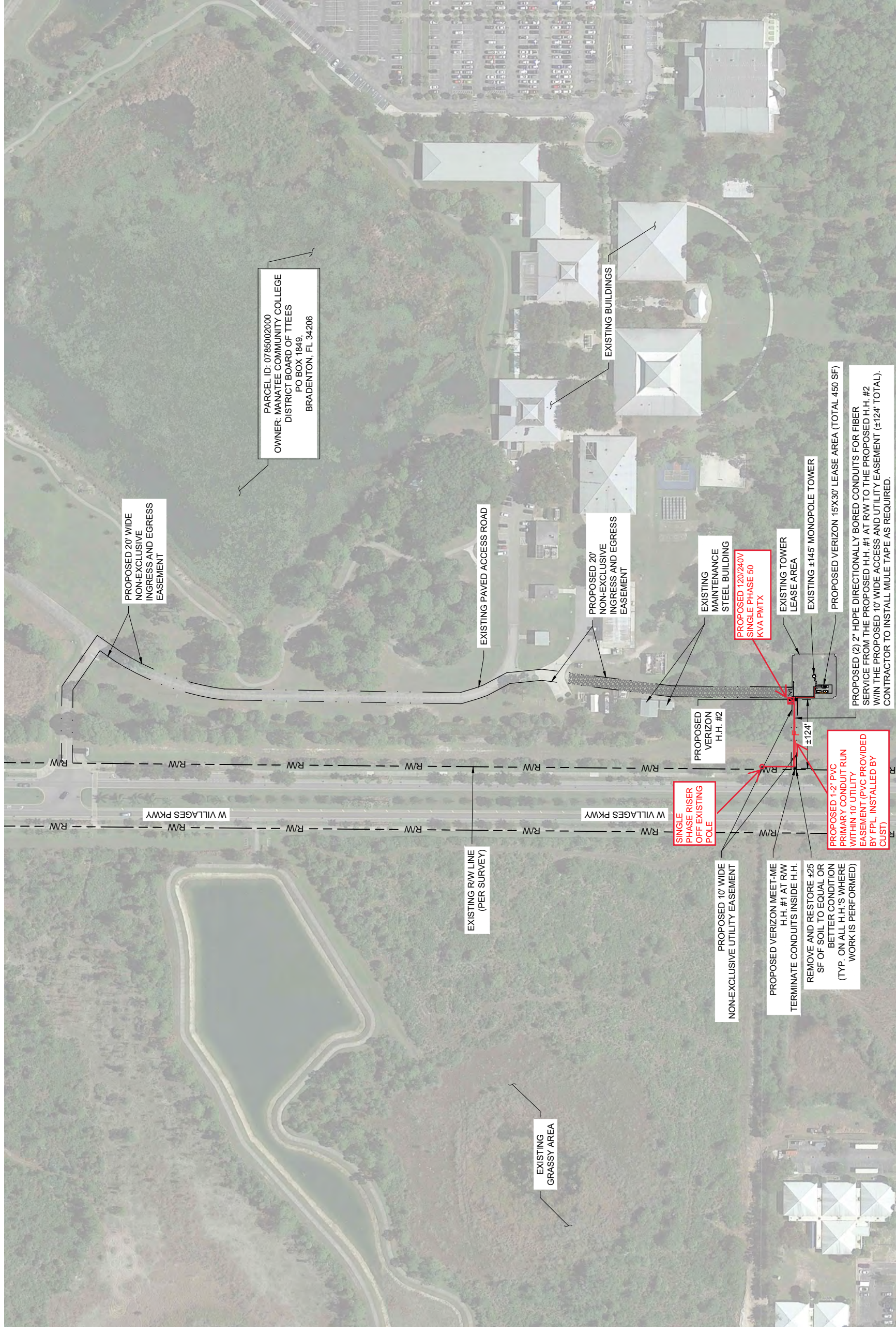
A	PRELIM FOR REVIEW	09.14.23
B	PRELIM FOR REVIEW	09.19.23
C	PRELIM FOR REVIEW	10.05.23
D	PRELIM FOR REVIEW	10.24.23

SHEET NAME

OVERALL SITE PLAN WITH AERIAL

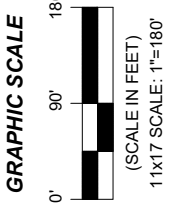
SHEET NUMBER

C-1



PARCEL ID: 0785002000
OWNER: MANATEE COMMUNITY COLLEGE
DISTRICT BOARD OF TTEES
PO BOX 1849,
BRADENTON, FL 34206

OVERALL SITE PLAN WITH AERIAL



FLOOD ZONE INFORMATION

COMMUNITY NUMBER	125144
PANEL NUMBER	0365
SUFFIX	F
DATE OF FIRM	11/04/2016
FIRM ZONE	X
BASE FLOOD ELEVATION	N.A.

**OFFICE OF THE VICE PRESIDENT OF
FINANCE AND ADMINISTRATIVE SERVICES**

Julie Martin Jakway, Vice President

TO: State College of Florida, Manatee – Sarasota
District Board of Trustees

FROM: Julie Martin Jakway
Vice President of Finance and Administrative Services

SUBJECT: *Monthly Financial Report – December 2023*

Two Year Programs

The report for Two Year Programs presents the Budget and Year-To-Date Revenue and Expense for this fiscal year and last fiscal year as of December 31, 2023.

Student Fees revenue for the current year is higher by 1% compared to the same period last year. Other Student Fees revenue increased by 1% over Other Student Fees reported through December of last year. Support from Local Government increased by 3% over Support from Local Government through December of last year. State Support increased by 28% over State Support through December of last year due to increased appropriations for the current fiscal year.

In the category of Expenses, overall Personnel costs are 11% higher as compared to last December. Services expense increased 10% and Materials and Supplies expense decreased 11% compared to December of last year. Materials and Supplies expense decrease is due to reduction in data software and minor equipment purchases. Other Current Charges decreased 12% compared to the same category through December of last year. This decrease is due to a reduction in fundable fee waivers. Capital Outlay in November was \$25,487 compared to \$32,022 last December.

With this fiscal year 50% complete, personnel costs are at 43% of the amount budgeted for the current year, slightly higher compared to the three-year average of 41% for this time of year. Current expenses represent 27% of the amount budgeted, less than the three-year average of 32% this time of year.

In summary, with the year 50% complete:

- Year-To-Date Actual Revenue is 54% of the Adjusted Budget, slightly lower compared with the three-year average of 55% for this time of year.
- Year-To-Date Actual Expense is 36% of the Adjusted Budget, slightly lower than the three-year average of 37% for this time of year.
- Revenues are higher and expenses are lower as would be expected as a percentage of budget basis.

Baccalaureate Programs

Total Revenue for Baccalaureate Programs consists of Student Fees, Other Student Fees, and Other Revenue. Total Revenue as of December 31, 2023, totaled \$1,226,908, compared to the three-year average of \$1,124,170. Student Fees revenue is \$1,069,077 and Other Student Fees revenue is \$73,028, compared to the three-year average of \$996,956 and \$88,833, respectively, for this time of year. Other Revenue is \$73,028 compared to the three-year average of \$38,381 for this time of year. This increase is largely due to higher interest rates in the current year.

Total Expense for Baccalaureate Programs consists of Personnel and Current expenses. Total Expense is \$702,736, with Personnel totaling \$680,512 and Current Expense totaling \$22,224, compared to the three-year average of \$570,629, \$525,271, and \$45,358, respectively, for this time of year.

On a percentage basis, Total Revenue is 73% of that budgeted compared to the three-year average of 68% for this time of year. Total Expense is 42% of that budgeted, which is higher than the 34% three-year average for this time of year.

Collegiate School – Bradenton Campus

Total Revenue for Collegiate School – Bradenton Campus consists of Support from Local Government, State Support, Federal Support, and Other Revenue. Total Revenue as of December 31, 2023, totaled \$2,561,202 compared to the three-year average of \$2,303,012. Support from Local Government is \$2,374,030 compared to the three-year average of \$2,136,958 for this time of year. State Support is \$127,659 compared to the three-year average of \$119,037 for this time of year. Federal Support is \$6,328 compared to the three-year average of \$14,932 for this time of year. This decrease is due to accruing ESSER grants funds back into the previous fiscal year. Other Revenue is \$53,185 compared to the three-year average of \$32,084 for this time of year. This increase is driven by the rise in interest rates in the current fiscal year.

Total Expense for Collegiate School – Bradenton Campus consists of Personnel, Current and Capital Outlay expenses. Total Expense is \$2,276,259, with Personnel totaling \$1,377,676, Current Expense totaling \$476,901 and Capital Outlay expenses totaling \$421,682 during the period. These figures compared to the three-year averages of \$2,029,249, \$1,213,567, \$538,928, and \$276,755, respectively, for this time of year.

On a percentage basis, Total Revenue is 50% of that budgeted, more than the three-year average of 49% for this time of year. Total Expense is 39% of that budgeted, less than the three-year average of 41% for this time of year.

Collegiate School – Venice Campus

Total Revenue for Collegiate School – Venice Campus consists of Support from Local Government, State Support, Federal Support, and Other Revenue. Total Revenue as of December 31, 2023, totaled \$1,143,692 compared to the three-year average of \$870,183. Support from Local Government is \$1,106,830 compared to the three-year average of \$815,362 for this time of year. State Support is \$38,886 compared to the three-year average of \$30,708. Federal Support is \$(11,014) compared to the three-year average of \$18,266 for this time of year. This decrease is due to accruing ESSER grants funds back into the previous fiscal year. Other Revenue is \$8,990 compared to the three-year average of \$5,848 for this time of year. This increase is driven by the rise in interest rates in the current fiscal year.

Total Expense for Collegiate School – Venice Campus consists of Personnel, Current and Capital Outlay expenses. Total Expense is \$763,690, with Personnel totaling \$616,016, Current Expense totaling \$119,430 and Capital Outlay expenses totaling \$28,244 during the period. These figures compared to the three-year averages of \$921,547, \$505,004, \$184,566, and \$231,978, respectively, for this time of year.

On a percentage basis, Total Revenue is 47% of that budgeted, more than the three-year average of 43% for this time of year. Total Expense is 31% of that budgeted, less than the three-year average of 36% for this time of year.

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2023-24 vs. FY 2022-23
Lower Level Programs - Fund 11000

AC Type Description	December 31, 2023				December 31, 2022				Percent Change CY YTD Actual/ PY YTD Actual
	Orig Budget	Adj Budget	YTD Actual	YTD Actual / Adj Budget	Orig Budget	Adj Budget	YTD Actual	YTD Actual / Adj Budget	
Revenue									
41 Student Fees	13,679,170	13,679,170	11,134,409	81%	13,334,618	13,334,618	10,981,276	82%	1%
42 Other Student Fees	3,678,121	3,678,121	2,430,606	66%	3,039,243	3,073,393	2,407,029	78%	1%
43 Support From Local Government [1]	1,343,347	1,343,347	1,364,597	102%	1,789,423	1,789,423	1,330,046	74%	3%
44 State Support	35,999,152	35,999,152	16,214,405	45%	32,334,055	32,334,055	12,704,121	39%	28%
45 Federal Support	26,000	3,876,000	225,202	6%	0	26,000	16,596	64%	-100%
46 Gifts, Private Grants & Contracts	0	0	0		0	510,000	510,000	100%	
47 Sales and Services Department	827,665	827,665	497,121	60%	555,362	630,750	522,071	83%	-5%
49 Other Revenue [2]	476,544	502,544	449,258	89%	141,817	391,817	273,410	70%	64%
4A Non-Revenue Receipts [3]	296,548	296,548	(2)	0%	298,548	298,548	(4)	0%	-56%
Total : Revenue	56,326,547	60,202,547	32,315,596	54%	51,493,066	52,388,604	28,744,545	55%	12%
Grand Total : Revenue	56,326,547	60,202,547	32,315,596	54%	51,493,066	52,388,604	28,744,545	55%	12%
Expense									
Personnel									
51 Salaries-Full Time & Perm Part Time	25,165,669	25,169,669	11,712,512	47%	23,727,397	25,029,136	10,509,075	42%	11%
52 Other Personnel Exp P/T (Non-Perm)	3,709,408	3,709,408	1,489,215	40%	3,743,109	3,748,359	1,619,248	43%	-8%
53 Personnel Benefits	11,991,426	11,991,426	4,332,240	36%	12,357,008	11,057,119	3,691,436	33%	17%
Total : Personnel	40,866,503	40,870,503	17,533,966	43%	39,827,514	39,834,614	15,819,759	40%	11%
Current Expense									
61 Services [4]	11,146,170	15,198,044	4,895,835	32%	10,182,279	10,318,001	4,433,886	43%	10%
62 Materials and Supplies	4,114,207	4,179,025	1,212,013	29%	3,689,740	3,759,748	1,365,443	36%	-11%
63 Other Current Charges [5]	6,608,353	4,621,357	438,949	9%	4,472,369	4,419,568	499,987	11%	-12%
Total : Current Expense	21,868,730	23,998,426	6,546,797	27%	18,344,388	18,497,316	6,299,315	34%	4%
Capital									
71 Capital Outlay	1,145,586	1,373,072	25,487	2%	1,029,246	997,699	32,022	3%	-20%
Total : Capital	1,145,586	1,373,072	25,487	2%	1,029,246	997,699	32,022	3%	-20%
Grand Total : Expense	63,880,819	66,242,000	24,106,250	36%	59,201,148	59,329,629	22,151,096	37%	9%

[1] Dual enrollment revenue
[2] Includes interest and dividends, fines and penalties, bad debt recoveries and miscellaneous revenue
[3] Includes non-mandatory transfers in, proceeds from fixed asset sales, over and short, lost revenue recovery from CARES
[4] Includes travel, postage, phone, printing, repairs, service agreements, utilities, advertising, temp svcs, consultants and professional fees, and contractors
[5] Includes central store, scholarships, fee waivers, bad debt expense, unemployment comp and uninsured losses

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2023-24 vs. FY 2022-23
Upper Level Programs - Fund 12000

AC Type	Description	December 31, 2023				December 31, 2022				Percent Change CY YTD Actual/ PY YTD Actual
		Orig Budget	Adj Budget	YTD Actual	Adj Budget	Orig Budget	Adj Budget	YTD Actual	Adj Budget	
	Revenue									
41	Student Fees	1,302,969	1,302,969	1,069,077	82%	1,283,737	1,283,737	941,699	73%	14%
42	Other Student Fees	123,689	123,689	84,803	69%	123,689	123,689	92,302	75%	-8%
44	State Support	178,164	178,164	0	0%	178,164	178,164	0	0%	
49	Other Revenue [1]	68,438	68,438	73,028	107%	3,767	48,767	40,795	84%	
	Total : Revenue	1,673,260	1,673,260	1,226,908	73%	1,589,357	1,634,357	1,074,796	66%	14%
	Grand Total : Revenue	1,673,260	1,673,260	1,226,908	73%	1,589,357	1,634,357	1,074,796	66%	14%
	Expense									
	Personnel									
51	Salaries-Full Time & Perm Part Time	800,253	800,253	346,930	43%	728,407	728,407	165,890	23%	109%
52	Other Personnel Exp P/T (Non-Perm)	400,451	400,451	227,522	57%	367,000	367,000	251,488	69%	-10%
53	Personnel Benefits	259,408	259,408	106,060	41%	275,679	275,679	45,734	17%	132%
	Total : Personnel	1,460,112	1,460,112	680,512	47%	1,371,086	1,371,086	463,112	34%	47%
	Current Expense									
61	Services [2]	35,755	36,055	7,004	19%	25,070	23,120	6,397	28%	9%
62	Materials and Supplies	83,777	84,977	5,390	6%	77,765	85,577	7,227	8%	-25%
63	Other Current Charges [3]	93,616	93,616	9,830	11%	115,601	115,601	24,616	21%	-60%
	Total : Current Expense	213,148	214,648	22,223	10%	218,436	224,298	38,240	17%	-42%
	Capital									
71	Capital Outlay	0	0	0		2,931	(2,931)	(2,931)	100%	-100%
	Total : Capital	0	0	0		2,931	(2,931)	(2,931)	100%	-100%
	Grand Total : Expense	1,673,260	1,674,760	702,736	42%	1,592,453	1,592,453	498,421	31%	41%

[1] Includes interest and dividends, fines and penalties, bad debt recoveries and miscellaneous revenue
[2] Includes travel, postage, phone, printing, repairs, service agreements, utilities, advertising, temp svcs, consultants and professional fees, and contractors
[3] Includes central store, scholarships, fee waivers and bad debt expense

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

**RESOLUTION NUMBER: Sixteen (16)
AMENDMENT NUMBER: Sixteen (16)**

**FISCAL YEAR: 2023-24
December 2023**

FUND NAME: CURRENT UNRESTRICTED

FUND NUMBER: 11000

CATEGORY	PRESENT			REVISED
	BUDGET	INCREASE	DECREASE	BUDGET
Beginning Fund Balance	\$ 10,406,451	\$	\$	\$ 10,406,451
REVENUE	60,202,547			60,202,547
TOTAL TO BE ACCOUNTED FOR	\$ 70,608,998	\$ 0	\$ 0	\$ 70,608,998
SALARIES	\$ 40,868,502	\$ 2,000 <a>		\$ 40,870,502
CURRENT EXPENSE	25,513,417		1,864,607 	23,648,810
CAPITAL OUTLAY	1,166,167	199,924 <c>		1,366,091
ENDING FUND BALANCE	3,060,912	1,662,683 <d>		4,723,595
TOTAL ACCOUNTED FOR	\$ 70,608,998	\$ 1,864,607	\$ 1,864,607	\$ 70,608,998

JUSTIFICATION:

<a> The \$2,000 increase in Salaries Expense is due to:
Increase in salary cost for faculty with the B2B NSF grant

2,000
\$ 2,000

 The \$1,864,607 decrease in Current Expense is due to:
Decrease in salary cost for faculty with the B2B NSF grant
Decrease due to 23-24 Pipeline budget being moved to fund 2

(2,000)
(1,862,607)
\$ (1,864,607)

<c> The \$199,924 increase in Capital Outlay is due to:
Increase in budget for purchase of AT&T wireless access points

199,924
\$ 199,924

<d> The \$1,662,683 increase in fund balance is due to:
Increase in budgeted fund balance is mainly due to 23-24 Pipeline budget moving to Fund 2

1,662,683
1,662,683

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

**RESOLUTION NUMBER: Seventeen (17)
AMENDMENT NUMBER: Seventeen (17)**

**FISCAL YEAR: 2023-24
December 2023**

FUND NAME: COLLEGIATE SCHOOL - BC

FUND NUMBER: 23000

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
Beginning Fund Balance	\$ 2,381,295	\$	\$	\$ 2,381,295
REVENUE	4,060,840	507,951 <a>		4,568,791
TOTAL TO BE ACCOUNTED FOR	\$ 6,442,135	\$ 507,951	\$ 0	\$ 6,950,086
SALARIES	\$ 2,627,197	\$ 690,379 		\$ 3,317,576
CURRENT EXPENSE	1,334,032	157,440 <c>		1,491,472
CAPITAL OUTLAY	54,328	<d>	20,000	34,328
ENDING FUND BALANCE	2,426,578	<e>	319,868	2,106,710
TOTAL ACCOUNTED FOR	\$ 6,442,135	\$ 847,819	\$ 339,868	\$ 6,950,086

JUSTIFICATION:

<a> The \$507,951 increase in Revenue is due to: Increase in budget for FY 24 adjustment from School District of Manatee County	\$ 507,951 \$ 507,951
 The \$690,379 increase in Salaries is due to: Increase in budget for FY 24 adjustment from School District of Manatee County Increase in budget for FY 24 ESSER fund adjustment	271,993.00 \$ 418,386 \$ 690,379
<c> The \$157,440 increase in Current Expense is due to: Increase in budget for FY 24 adjustment from School District of Manatee County	\$ 157,440 \$ 157,440
<d> The \$20,000 decrease in Capital Outlay is due to: Decrease in budget for FY 24 adjustment from School District of Manatee County	\$ (20,000) \$ (20,000)
<e> The \$319,868 decrease in Fund Balance is due to: Decrease is due to FY24 Adjustment from School District of Manatee County along with FY24 ESSER fund adjustment	\$ \$ (319,868) \$ (319,868)

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

**RESOLUTION NUMBER: Eighteen (18)
AMENDMENT NUMBER: Eighteen (18)**

**FISCAL YEAR: 2023-24
December 2023**

FUND NAME: COLLEGIATE SCHOOL-VC

FUND NUMBER: 23001

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
Beginning Fund Balance	\$ 203,200	\$	\$	\$ 203,200
REVENUE	2,396,033	48,540 <a>		2,444,573
TOTAL TO BE ACCOUNTED FOR	\$ 2,599,233	\$ 48,540	\$ 0	\$ 2,647,773
SALARIES	\$ 1,440,767	\$ 126,778 		\$ 1,567,545
CURRENT EXPENSE	709,806	32,685 <c>		742,491
CAPITAL OUTLAY	14,052			14,052
ENDING FUND BALANCE	434,608		<d> 110,923	323,685
TOTAL ACCOUNTED FOR	\$ 2,599,233	\$ 159,463	\$ 110,923	2,647,773

JUSTIFICATION:

<a> The \$48,540 net increase in Revenue is due to:	
Increase in budget due to FY24 Adjustment for FEFP from Sarasota County School District	48,540
	\$ <u>48,540</u>
 The \$126,778 increase in Salary Expense is due to:	
Increase in budget due to FY24 Adjustment for FEFP from Sarasota County School District	126,778
	\$ <u>126,778</u>
<c> The \$32,685 increase in Current Expense is due to:	
Increase in budget due to FY24 Adjustment for FEFP from Sarasota County School Distri	\$ 32,685
	\$ <u>32,685</u>
<d> The \$110,923 net decrease in Fund Balance is due to:	
Decrease in budget due to FY24 Adjustment for FEFP from Sarasota County School District	\$ (110,923)
	\$ <u>(110,923)</u>

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

RESOLUTION NUMBER: Nineteen (19)
AMENDMENT NUMBER: Nineteen (19)

FISCAL YEAR: 2023-24
December 2023

FUND NAME: GENERAL RESTRICTED

FUND NUMBER: TWO

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
Beginning Fund Balance	\$ 1,608,811	\$	\$	\$ 1,608,811
REVENUE	5,024,025			5,024,025
TOTAL TO BE ACCOUNTED FOR	\$ 6,632,836	\$ 0	\$ 0	\$ 6,632,836
SALARIES	\$ 3,255,402	\$ 43,816 <a>	\$	3,299,218
CURRENT EXPENSE	3,239,189	1,818,791 		5,057,980
CAPITAL OUTLAY	466,497			466,497
ENDING FUND BALANCE	(328,253)	<c>	1,862,607	(2,190,860)
TOTAL ACCOUNTED FOR	\$ 6,632,835	\$ 1,862,607	\$ 1,862,607	\$ 6,632,835

JUSTIFICATION:

<a> The \$43,816 increase in Salaries Expense is due to:
Increase in budget for salaries on WIOA grant

43,816
\$ 43,816

 The \$1,818,791 increase in Current Expense is due to:
Decrease in budget for salaries on WIOA grant
Increase in budget for PIPELINE grant

(43,816)
1,862,607
\$ 1,818,791

<c> The \$1,862,607 decrease in Fund Balance is due to:
Decrease in net fund balance due to movement of PIPELINE grant expense budget to fund two

(1,862,607)
\$ (1,862,607)

Revenue will be recognized in fund two for the PIPELINE grant which will alleviate the negative fund balance

**BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA**

**RESOLUTION NUMBER: Twenty (20)
AMENDMENT NUMBER: Twenty (20)**

**FISCAL YEAR: 2023-24
December 2023**

FUND NAME: UNEXPENDED PLANT FUND

FUND NUMBER: SEVEN

	PRESENT			REVISED
CATEGORY	BUDGET	INCREASE	DECREASE	BUDGET
Beginning Fund Balance	\$ 13,739,408	\$	\$	\$ 13,739,408
REVENUE	24,417,642			24,417,642
TOTAL TO BE ACCOUNTED FOR	\$ 38,157,050	\$ 0	\$ 0	\$ 38,157,050
SALARIES	\$ 0	\$	\$	0
CURRENT EXPENSE	1,718,802	<a>	4,000	1,714,802
CAPITAL OUTLAY	41,626,272	4,000 		41,630,272
ENDING FUND BALANCE	(5,188,024)			(5,188,024)
TOTAL ACCOUNTED FOR	\$ 38,157,050	\$ 4,000	\$ 4,000	\$ 38,157,050

JUSTIFICATION:

<a> The \$4,000 decrease in Current Expense is due to:
Decrease in budget for office computer purchase

(4,000)
\$ (4,000)

 The \$4,000 increase in Capital Outlay is due to:
Increase in budget for office computer purchase

4,000
\$ 4,000

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2023-24 vs. FY 2022-23
Collegiate School - Bradenton Campus

AC Type Description	December 31, 2023				December 31, 2022				Percent Change CY YTD Actual/ PY YTD Actual	
	Orig Budget	Adj Budget	YTD Actual	YTD Actual / Adj Budget	Percent	Orig Budget	Adj Budget	YTD Actual		YTD Actual / Adj Budget
Revenue										
43 Support From Local Government [1]	3,954,102	4,627,862	2,374,030	51%	3,938,551	3,994,085	2,067,344	52%	15%	
44 State Support [2]	40	40	127,659		40	150,040	115,269	77%	11%	
45 Federal Support [3]	27,268	448,386	6,328	1%	27,268	365,308	20,177	6%	-69%	
49 Other Revenue [4]	79,430	79,430	53,185	67%	79,430	79,430	35,918	45%	48%	
Total : Revenue	4,060,840	5,155,718	2,561,202	50%	4,045,289	4,588,863	2,238,708	49%	14%	
Grand Total : Revenue	4,060,840	5,155,718	2,561,202	50%	4,045,289	4,588,863	2,238,708	49%	14%	
Expense										
Personnel										
51 Salaries-Full Time & Perm Part Time	1,834,689	2,361,068	1,009,104	43%	1,834,689	2,210,382	911,754	41%	11%	
52 Other Personnel Exp P/T (Non-Perm)	59,520	65,520	12,405	19%	59,520	75,520	14,839	20%	-16%	
53 Personnel Benefits	732,988	890,988	356,167	40%	732,988	732,988	300,175	41%	19%	
Total : Personnel	2,627,197	3,317,576	1,377,676	42%	2,627,197	3,018,890	1,226,767	41%	12%	
Current Expense										
61 Services [5]	1,065,835	1,221,435	362,784	30%	1,082,540	1,108,841	235,943	21%	54%	
62 Materials and Supplies	269,154	319,154	114,117	36%	269,155	296,160	168,140	57%	-32%	
63 Other Current Charges	0	0	0		0	0	0			
Total : Current Expense	1,334,989	1,540,589	476,901	31%	1,351,695	1,405,001	404,083	29%	18%	
Capital										
71 Capital Outlay	538,038	965,262	421,682	44%	274,508	288,092	113,523	39%		
Total : Capital	538,038	965,262	421,682	44%	274,508	288,092	113,523	39%		
Grand Total : Expense	4,500,223	5,823,427	2,276,259	39%	4,253,400	4,711,983	1,744,373	37%	30%	

[1] Includes revenue from Manatee County school district
 [2] Includes capital funding from Manatee County school district
 [3] Includes grant revenue
 [4] Includes interest and dividend, teacher supply funds and Best & Brightest Scholarships awarded by Manatee County school board.
 [5] Includes travel, postage, printing, lease, insurance, contracted services (including DE), and professional fees

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2023-24 vs. FY 2022-23
Collegiate School - Venice Campus

AC Type Description	December 31, 2023					December 31, 2022							
	Orig Budget	Adj Budget	YTD Actual	Percent		Orig Budget	Adj Budget	YTD Actual	Percent				
				YTD Actual / Adj Budget	YTD Actual / Orig Budget				YTD Actual / Adj Budget	YTD Actual / Orig Budget			
Revenue													
43 Support From Local Government [1]	2,364,033	2,265,227	1,106,830	49%	1,661,312	1,495,055	884,362	59%	25%				
44 State Support [2]	0	0	38,886		0	58,376	28,806	49%	35%				
45 Federal Support [3]	30,000	176,346	(11,014)	-6%	15,000	210,558	1,801	1%	31%				
49 Other Revenue [4]	2,000	3,000	8,990	300%	1,817	9,817	6,839	70%	0%				
4A Non-Revenue Receipts	0	0	0		3,274	169,274	0	0%	24%				
Total : Revenue	2,396,033	2,444,573	1,143,692	47%	1,681,403	1,943,080	921,808	47%	24%				
Grand Total : Revenue	2,396,033	2,444,573	1,143,692	47%	1,681,403	1,943,080	921,808	47%	24%				
Expense													
Personnel													
51 Salaries-Full Time & Perm Part Time	1,044,146	1,107,477	447,762	40%	890,246	1,027,392	406,701	40%	10%				
52 Other Personnel Exp P/T (Non-Perm)	17,000	25,000	10,370	41%	25,000	37,960	6,376	17%	63%				
53 Personnel Benefits	359,599	415,046	157,884	38%	349,599	387,677	138,862	36%	14%				
Total : Personnel	1,420,745	1,547,523	616,016	40%	1,264,845	1,453,029	551,939	38%	12%				
Current Expense													
61 Services [5]	547,840	591,160	61,437	10%	312,664	407,252	57,229	14%	7%				
62 Materials and Supplies	184,687	176,452	57,993	33%	213,138	219,003	151,947	69%	-62%				
Total : Current Expense	732,527	767,613	119,430	16%	525,802	626,255	209,176	33%	-43%				
Capital													
Capital Outlay	5,000	117,428	28,244	24%	516,192	532,317	503,937	95%	-94%				
Total : Capital	5,000	117,428	28,244	24%	516,192	532,317	503,937	95%	-94%				
Grand Total : Expense	2,158,272	2,432,564	763,690	31%	2,306,839	2,611,601	1,265,052	48%	-40%				

[1] Includes revenue from Sarasota County school district
[2] Includes capital funding from Sarasota County school district
[3] Includes grant revenue
[4] Includes interest and dividends revenue
[5] Includes travel, postage, printing, lease, insurance, contracted services (including DE), and professional fees

ACCEPTANCE OF GIFTS AND GRANTS

It is respectfully requested the District Board of Trustees of State College of Florida, Manatee-Sarasota accept and approve the following gifts and grants.

December 2023		
<u>DONOR/GRANTOR</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>
<u>Gifts:</u>		
No gifts received		
<u>Grants:</u>		
United States Department of Education		
December YTD Revenue	613,532	
November YTD Revenue	613,532	
Change for Month of December	-	Pell Grant 2022-23
December YTD Revenue	6,344,626	
November YTD Revenue	6,329,387	
Change for Month of December	15,239	Pell Grant 2023-24
Total Received - Gifts	-	
Total Received (Returned) - Pell Grant	15,239	

PROPERTY DISPOSAL

(Complete and route to Vice President, Finance & Administrative Services)



Proposed by Rebecca Ferda
 Name _____
Director, Business Services
 Title _____

Date 2/2/24

DESCRIPTION OF ITEM	DECAL #	PURCHASE PRICE	PURCHASE DATE	REASON FOR DISPOSAL	METHOD OF DISPOSAL
Refrigerator/Freezer	029806	\$2,824.00	04/28/2011	Obsolete	eScrap
Small Table w/Electrical	031617	\$1,913.40	11/25/2014	Room Refresh	GovDeals
Small Table w/Electrical	031618	\$1,913.40	11/25/2014	Room Refresh	GovDeals
Lounge 1	031619	\$6,090.15	11/25/2014	Room Refresh	GovDeals
Lounge 2	031620	\$5,232.64	11/25/2014	Room Refresh	GovDeals
Lounge 3	031621	\$6,284.24	11/25/2014	Room Refresh	GovDeals
Dell OptiPlex 5040 Mini	032948	\$1,147.66	06/07/2017	Obsolete	eScrap
Dell OptiPlex 5040 Mini	032976	\$834.92	06/12/2017	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033030	\$1,209.19	06/22/2017	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033033	\$1,209.19	06/22/2017	Obsolete	eScrap
Dell XPS 8910 Tower	033146	\$770.99	07/14/2017	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033495	\$1,079.69	02/23/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033555	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033559	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033560	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033565	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033567	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033569	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033570	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033571	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033572	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033573	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033575	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033578	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033579	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033584	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033587	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033613	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033623	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033627	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033630	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033632	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033635	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033636	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033640	\$725.00	03/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Medium	033709	\$850.00	05/04/2018	Obsolete	eScrap
Dell OptiPlex 5050 Medium	033715	\$850.00	05/04/2018	Obsolete	eScrap
Dell OptiPlex 5050 Medium	033723	\$850.00	05/04/2018	Obsolete	eScrap
Dell OptiPlex 5050 Medium	033726	\$850.00	05/04/2018	Obsolete	eScrap
Dell OptiPlex 5050 Medium	033727	\$850.00	05/04/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033770	\$1,555.12	05/29/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033773	\$909.67	05/31/2018	Obsolete	eScrap
Dell OptiPlex 5050 Mini	033792	\$891.10	06/04/2018	Obsolete	eScrap
Surface Pro 6	034207	\$1,793.08	04/08/2019	Obsolete	eScrap
Dell Latitude 5490	034301	\$1,120.00	05/22/2019	Obsolete	eScrap
Dell OptiPlex 5060 Mini	034370	\$900.00	05/02/2019	Obsolete	eScrap

PROPERTY DISPOSAL

(Complete and route to Vice President, Finance & Administrative Services)

Dell OptiPlex 5060 Mini	034381	\$900.00	05/02/2019	Obsolete	eScrap
Dell OptiPlex 5060 Mini	034383	\$900.00	05/02/2019	Obsolete	eScrap
Dell Latitude 5490	034443	\$1,120.00	06/18/2019	Obsolete	eScrap
Dell Latitude 5490	034967	\$1,328.87	10/14/2019	Obsolete	eScrap
MacBook Pro	00034936	\$2,858.00	09/09/2019	Obsolete	eScrap
Latitude 5490 Laptop	00035129	\$1,025.42	01/17/2020	Obsolete	eScrap
Latitude 5400 Laptop	00035292	\$1,200.00	06/17/2020	Obsolete	eScrap
Latitude 7290 Laptop	00037896	\$0.00	10/13/2022	Obsolete	eScrap
Latitude 7280 Laptop	00037900	\$0.00	10/13/2022	Obsolete	eScrap
Latitude 7280 Laptop	00037905	\$0.00	10/13/2022	Obsolete	eScrap
Latitude 7280 Laptop	00037908	\$0.00	10/13/2022	Obsolete	eScrap

Rebecca Fida

Jan 31, 2024

Proposer

Date

Rebecca Fida

Jan 31, 2024

Business Services Administrator

Date

Julia Jakway

Jan 31, 2024

Julia Jakway (Jan 31, 2024 10:05 EST)

Signature of Vice President, Finance & Administrative Services Date

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

FINANCIAL STATEMENTS

SEPTEMBER 30, 2023 AND 2022

STATE COLLEGE OF FLORIDA
FOUNDATION, INC.

FINANCIAL STATEMENTS
SEPTEMBER 30, 2023 AND 2022

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT.....	1 and 2
FINANCIAL STATEMENTS	
Statements of Financial Position	3
Statement of Activities, For the Year Ended September 30, 2023	4
Statement of Activities, For the Year Ended September 30, 2022	5
Statement of Functional Expenses, For the Year Ended September 30, 2023.....	6
Statement of Functional Expenses, For the Year Ended September 30, 2022.....	7
Statements of Cash Flows	8
Notes to Financial Statements	9-22
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS.....	
	23 and 24



INDEPENDENT AUDITOR'S REPORT

Board of Directors

State College of Florida Foundation, Inc.

Bradenton, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of State College of Florida Foundation, Inc. (the "Foundation"), a direct support organization and component unit of State College of Florida, Manatee-Sarasota which comprise the statements of financial position as of September 30, 2023 and 2022, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Foundation as of September 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of State College of Florida Foundation, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about State College of Florida Foundation, Inc.'s ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

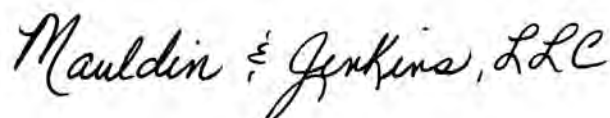
In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 19, 2024, on our consideration of the Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control over financial reporting and compliance.



Bradenton, Florida
January 19, 2024

STATE COLLEGE OF FLORIDA FOUNDATION, INC.

**STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2023 AND 2022**

	2023	2022
ASSETS		
Cash	\$ 1,662,831	\$ 918,563
Investments	75,379,564	68,205,471
Accounts receivable, net	-	4,000
Pledges receivable, net	6,600	15,100
Prepaid expenses and other current assets	41,695	44,195
Beneficial interest in remainder trusts	-	231,975
Beneficial interest in perpetual trusts	1,807,068	1,723,935
	1,807,068	1,723,935
TOTAL ASSETS	\$ 78,897,758	\$ 71,143,239
 LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	\$ 26,599	\$ 50,479
Due to State College of Florida, Manatee-Sarasota	1,112,172	1,146,566
Deferred revenue	70,467	42,350
Annuities payable	14,368	17,068
Total liabilities	1,223,606	1,256,463
 NET ASSETS		
Without donor restrictions		
Undesignated	1,584,684	508,737
Designated by the Board for future projects	10,000,000	10,000,000
	11,584,684	10,508,737
With donor restrictions		
Time or purpose	54,044,555	47,416,259
Perpetual	12,044,913	11,961,780
	66,089,468	59,378,039
TOTAL NET ASSETS	77,674,152	69,886,776
TOTAL LIABILITIES AND NET ASSETS	\$ 78,897,758	\$ 71,143,239

See Notes to Financial Statements.

STATE COLLEGE OF FLORIDA FOUNDATION, INC.

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUES			
Investment income, net	\$ 22,785	\$ 3,424,266	\$ 3,447,051
Net realized and unrealized gains	2,984	4,187,848	4,190,832
Special events	379,709	-	379,709
Other income	14,746	47,400	62,146
Total revenues	<u>420,224</u>	<u>7,659,514</u>	<u>8,079,738</u>
SUPPORT			
Individuals, corporations, and foundations	105,457	3,061,714	3,167,171
In-kind	540,976	-	540,976
Total support	<u>646,433</u>	<u>3,061,714</u>	<u>3,708,147</u>
Net assets released from restriction	<u>4,092,932</u>	<u>(4,092,932)</u>	<u>-</u>
Total revenues and support	<u>5,159,589</u>	<u>6,628,296</u>	<u>11,787,885</u>
EXPENSES			
Program services	3,328,229	-	3,328,229
General and administrative	400,104	-	400,104
Fundraising	355,309	-	355,309
Total expenses	<u>4,083,642</u>	<u>-</u>	<u>4,083,642</u>
Increase in net assets before change in value of annuities payable and value of beneficial interest in remainder and perpetual trusts	1,075,947	6,628,296	7,704,243
Change in value of beneficial interest in perpetual trusts	<u>-</u>	<u>83,133</u>	<u>83,133</u>
CHANGE IN NET ASSETS	<u>1,075,947</u>	<u>6,711,429</u>	<u>7,787,376</u>
Net assets, beginning of the year	<u>10,508,737</u>	<u>59,378,039</u>	<u>69,886,776</u>
Net assets, end of the year	<u>\$ 11,584,684</u>	<u>\$ 66,089,468</u>	<u>\$ 77,674,152</u>

See Notes to Financial Statements.

STATE COLLEGE OF FLORIDA FOUNDATION, INC.

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES			
Investment income, net	\$ 173,399	\$ 7,098,911	\$ 7,272,310
Net realized and unrealized gains (losses)	370,764	(16,692,647)	(16,321,883)
Special events	322,618	-	322,618
Grants	-	983,540	983,540
Other income	5,560	-	5,560
Total revenues	<u>872,341</u>	<u>(8,610,196)</u>	<u>(7,737,855)</u>
SUPPORT			
Individuals, corporations, and foundations	197,618	1,954,548	2,152,166
In-kind	590,214	-	590,214
Total support	<u>787,832</u>	<u>1,954,548</u>	<u>2,742,380</u>
Net assets released from restriction	<u>6,752,995</u>	<u>(6,752,995)</u>	<u>-</u>
Total revenues and support	8,413,168	(13,408,643)	(4,995,475)
EXPENSES			
Program services	4,132,124	-	4,132,124
General and administrative	389,878	-	389,878
Fundraising	397,269	-	397,269
Total expenses	<u>4,919,271</u>	<u>-</u>	<u>4,919,271</u>
Increase (decrease) in net assets before change in value of annuities payable and value of beneficial interest in remainder and perpetual trusts	3,493,897	(13,408,643)	(9,914,746)
Change in value of beneficial interest in remainder trusts	-	(69,004)	(69,004)
Change in value of beneficial interest in perpetual trusts	<u>-</u>	<u>(509,632)</u>	<u>(509,632)</u>
CHANGE IN NET ASSETS	3,493,897	(13,987,279)	(10,493,382)
Net assets, beginning of the year	<u>7,014,840</u>	<u>73,365,318</u>	<u>80,380,158</u>
Net assets, end of the year	<u>\$ 10,508,737</u>	<u>59,378,039</u>	<u>69,886,776</u>

See Notes to Financial Statements.

STATE COLLEGE OF FLORIDA FOUNDATION, INC.

**STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<u>Program Services</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Alumni/friends magazine	\$ -	\$ 3,143	\$ -	\$ 3,143
Alumni development	-	-	1,150	1,150
Audit and accounting	-	18,250	-	18,250
Advertising	-	-	129	129
Bank charges	-	3,378	223	3,601
Community support	4,496	39,410	-	43,906
Contract services	-	26,478	-	26,478
Donor recognition	480	2,377	5,228	8,085
Enhancements	882,907	-	-	882,907
Institutional support	49,400	-	-	49,400
Insurance	-	6,400	-	6,400
Licenses and fees	-	420	-	420
Meetings	278	4,156	19	4,453
Memberships and dues	-	445	-	445
Miscellaneous	-	-	117,129	117,129
Personnel	332,334	250,078	225,631	808,043
Postage and mailing	-	43	112	155
Printing	-	393	431	824
Professional development	-	4,133	-	4,133
Rent/rental equipment	-	30,400	-	30,400
Scholarships	2,006,511	-	-	2,006,511
Software and office equipment	51,718	1,119	4,949	57,786
Supplies	105	2,572	308	2,985
Web page development	-	6,909	-	6,909
	<u>\$ 3,328,229</u>	<u>\$ 400,104</u>	<u>\$ 355,309</u>	<u>\$ 4,083,642</u>

See Notes to Financial Statements.

STATE COLLEGE OF FLORIDA FOUNDATION, INC.

**STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Program Services	General and Administrative	Fundraising	Total
Alumni/friends magazine	\$ -	\$ 4,002	\$ -	\$ 4,002
Alumni development	-	-	1,457	1,457
Audit and accounting	-	17,250	-	17,250
Bank charges	13	11,046	153	11,212
Community support	57	21,961	-	22,018
Donor recognition	-	1,333	2,693	4,026
Enhancements	1,935,564	-	-	1,935,564
Institutional support	49,962	-	-	49,962
Insurance	-	4,610	934	5,544
Meetings	60	2,794	1,247	4,101
Miscellaneous	43	430	87,696	88,169
Other professional fees	-	-	351	351
Personnel	224,251	282,749	277,191	784,191
Printing	-	1,109	298	1,407
Professional development	421	5,406	-	5,827
Rent/rental equipment	-	30,400	-	30,400
Scholarships	1,891,928	-	-	1,891,928
Software and office equipment	29,501	-	24,696	54,197
Supplies	324	6,477	553	7,354
Travel	-	6	-	6
Web page development	-	305	-	305
Total expenses	\$ 4,132,124	\$ 389,878	\$ 397,269	\$ 4,919,271

See Notes to Financial Statements.

STATE COLLEGE OF FLORIDA FOUNDATION, INC.

**STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2023 AND 2022**

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 7,787,376	\$ (10,493,382)
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities		
Net realized and unrealized (gains) losses on investments	(4,190,832)	16,321,883
Change in value of beneficial interest in remainder trusts	-	69,004
Change in value of beneficial interest in perpetual trusts	(83,133)	509,632
Proceeds from beneficial interest	231,975	448,356
Changes in operating assets and liabilities		
Accounts receivable	4,000	(4,000)
Pledges receivable	8,500	(15,100)
Prepaid expenses and other current assets	2,500	(15,818)
Accounts payable and accrued expenses	(23,880)	3,321
Due to State College of Florida, Manatee-Sarasota	(34,394)	132,637
Deferred revenue	28,117	2,111
Net cash provided by operating activities	3,730,229	6,958,644
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investments	(11,425,607)	(18,444,246)
Sales of investments	8,442,346	11,084,229
Net cash (used in) investing activities	(2,983,261)	(7,360,017)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on annuity agreements	(2,700)	(2,700)
Net cash (used in) financing activities	(2,700)	(2,700)
Net change in cash	744,268	(404,073)
Cash, beginning of year	918,563	1,322,636
Cash, end of year	\$ 1,662,831	\$ 918,563

See Notes to Financial Statements.

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023 AND 2022**

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The State College of Florida Foundation, Inc. (the "Foundation") is a not-for-profit corporation organized in 1978 under the laws of the State of Florida. The Foundation operates exclusively for charitable and educational purposes within the meaning of 501(c)(3) of the Internal Revenue Code. The Foundation's mission is to provide aid in the form of money and other forms of property and services to the State College of Florida, Manatee-Sarasota (the "College"). The Foundation also promotes education and encourages learning and dissemination of information about which the College is involved.

Basis of Accounting and Presentation

The Foundation follows the reporting requirements for not-for-profit organizations under generally accepted accounting principles in the United States of America. Under such principles, the Foundation is required to report information regarding its financial position and activities according to two classes of net assets: (1) net assets without donor restrictions, and (2) net assets with donor restrictions.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Foundation considers amounts on hand, in checking accounts and money market accounts as cash unless held for the purpose of reinvestment.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statements of financial position. Realized and unrealized gains and losses are included in the statements of activities. Investment income includes interest and dividend income, net of fees, and is included in the statements of activities separate from gains and losses. Investment fees were \$450,967 and \$450,933 for the years ended September 30, 2023 and 2022, respectively.

Pledges Receivable

Promises to give are recorded at net realizable value. Unconditional promises to give are recognized as contribution revenue in the period received. Conditional promises to give are recognized when the conditions on which they depend are substantially met. An allowance for doubtful accounts is established based on specific assessment of all amounts that remain unpaid following normal payment periods. All amounts deemed to be uncollectible are charged against the allowance for doubtful accounts in the period the determination is made. Management has deemed all pledges as collectible, therefore no allowance is necessary.

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023 AND 2022**

**NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Beneficial Interest in Remainder and Perpetual Trusts

The Foundation has received several donations made directly to third parties which are held either for a certain period of time or in perpetuity for the Foundation's benefit. Annual earnings are provided to the Foundation which may be purpose restricted by the donor. The assets of the trusts are invested in a combination of cash equivalents and marketable debt and equity securities with readily determinable fair values. The Foundation's percentage interest of each trust is reported at their fair values in the statements of financial position. The change in value of these trusts is reported as changes in value in beneficial interest in remainder, or perpetual, trusts and are included in the statements of activities.

Deferred Revenue

Contributions, fees and other revenue sources collected in advance of special events that are held subsequent to year-end are deferred and recognized in the year of the function.

Annuity Liabilities

The Foundation has been named remainderman in an irrevocable charitable gift annuity. An annuity liability has been recorded at the present value of expected future cash flows to be paid to the annuity beneficiary at a discount rate of 5.4%.

Contributions

Contributions received are recorded as net assets without or with donor restrictions depending on the existence and/or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted contributions are reported as an increase in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Revenue from special events is recognized when the event takes place.

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023 AND 2022**

**NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Support from the College

The Foundation recognizes support from the College which creates or enhances non-financial assets or that requires specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation.

Bequests and Trusts

The proceeds of bequests and trusts are recorded as revenue when clear title is established and the proceeds are clearly measurable.

Functional Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on actual time spent.

Net Assets

Net assets, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. From time to time, the Board designates certain recurring and/or non-recurring items for use on specific future projects. For the years ended September 30, 2023 and 2022, the Board has designated \$10,000,000 and \$10,000,000, respectively, of net assets for future projects and capital needs.

Net Assets With Donor Restrictions – Net Assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023 AND 2022**

**NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Tax Status

The Foundation is generally exempt from federal income and state income taxes under Section 501(c)(3) of the Internal Revenue Code and comparable state law. The Foundation is required to pay income taxes on the excess of revenues derived from activities unrelated to the tax exempt purpose of the Foundation over the related expenses.

The Foundation follows Accounting Standard Codification 740 related to accounting for uncertainty in income taxes. This provision requires all tax positions that meet a more-likely-than-not recognition threshold at the effective date are recognized (or continue to be recognized) upon adoption. Management has reviewed their tax positions and concluded no liability or uncertain tax positions, or any interest or penalties related to uncertain tax positions, should be recognized in the Foundation's financial statements.

The Foundation files their income tax returns in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Donated Services

Numerous volunteers have donated significant amount of time to the Foundation's various programs. No amounts have been recognized in the accompanying statements of activities because the criteria for recognition under generally accepted accounting principles have not been satisfied. Management estimates the fair value of those volunteer hours of service to be \$9,514 and \$12,871, respectively for the years ended September 30, 2023 and 2022.

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023 AND 2022**

**NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Recently Adopted Accounting Pronouncements

In September 2020, FASB issued Accounting Standards Update (ASU) 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*, to increase transparency of contributed nonfinancial assets through enhancements to presentation and disclose. For the year ending September 30, 2022, the Foundation adopted ASU 2020-07 and has adjusted the presentation in these financial statements accordingly. This adjustment did not have an effect on total net assets or the change in the total net assets for the year ended September 30, 2022.

Subsequent Events

The Foundation has evaluated all subsequent events through January 19, 2024, the date the financial statements were available to be issued.

NOTE 2. LIQUIDITY AND AVAILABILITY

The Foundation's working capital and cash flows have seasonal variations during the year attributable to the annual cash receipts for events and contributions. The Foundation manages liquidity during the year by utilizing the following strategies: operating with a balanced budget which assumes collection of sufficient revenue via contributions, grants, and other sources to cover operating expenditures not covered by donor-restricted resources, regular analysis of actual operating results versus budget, timing of annual endowment transfers.

The Foundation's endowment investment policy employs the following principals: preservation of capital, risk aversion, adherence to investment discipline, and maintenance of sufficient liquidity to meet its cash needs.

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023 AND 2022**

NOTE 2. LIQUIDITY AND AVAILABILITY (CONTINUED)

The following tables reflect the Foundation's total financial assets as of September 30, 2023 and 2022, and the amounts of those financial assets that could be made available within 12 months to meet operating expenditures:

Financial assets at year-end	2023	2022
Cash	\$ 1,662,831	\$ 918,563
Accounts and pledges receivable	6,600	19,100
Investments	75,379,564	68,205,471
Total financial assets at year-end	\$ 77,048,995	\$ 69,143,134
Financial assets available to meet operating expenditures over the next 12 months		
Cash	\$ 1,662,831	\$ 918,563
Accounts and pledges receivable	6,600	19,100
Payout on donor-restricted endowments for use over next 12 months	2,416,795	1,804,283
Cash encumbered by donor or Board restrictions	(709,904)	(1,172,568)
Financial assets available to meet operating expenditures	\$ 3,376,322	\$ 1,569,378

NOTE 3. INVESTMENTS

The Foundation engaged the services of a nationally recognized financial advisor (SEI Investments, Inc.) which specializes in asset management for not-for-profits. Investments are stated at fair value and are comprised of the following as of September 30, 2023 and 2022:

	2023	2022
U.S. equities	\$ 23,988,023	\$ 20,957,784
Alternative investments	20,423,637	20,136,117
Fixed income	14,398,984	13,838,637
International	16,075,567	13,021,981
Cash and cash equivalents	493,353	250,952
Total	\$ 75,379,564	\$ 68,205,471

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023 AND 2022**

NOTE 4. PLEDGES RECEIVABLE

Pledges receivable consist of unconditional promises to give. Pledges which are due in excess of one year are discounted to net present value using a discount rate of 4%. Pledges receivable are due to be collected as follows as of September 30, 2023 and 2022:

	2023	2022
Gross amounts due in		
One year	\$ 6,600	\$ 15,100
One to five years	-	-
More than five years	-	-
Total gross pledges	6,600	15,100
Less allowance	-	-
Less discount to present value	-	-
Total	\$ 6,600	\$ 15,100

NOTE 5. BENEFICIAL INTEREST IN REMAINDER TRUSTS

Donors have established funds in trust with specified distributions to be made to the Foundation over the trust's term. Upon termination of the trust, the Foundation will receive the remaining assets within the trust, or a percentage of these assets if there are multiple beneficiaries. Beneficial interest in remainder trusts, recorded at fair market value are as follows as of September 30, 2023 and 2022:

	2023	2022
The Foundation is one of four beneficiaries of a trust and will collect 25% of principal in the year 2023. The trust currently pays quarterly distributions of income to the Foundation. Closed out during fiscal year 2023.	\$ -	\$ 175,343
Upon death of the income beneficiary, the Foundation will receive 100% of the remaining principal of a trust which is donor restricted for transfer student scholarships. Closed out during fiscal year 2022.	-	56,632
Total beneficial interest in remainder trusts	\$ -	\$ 231,975

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023 AND 2022**

NOTE 5. BENEFICIAL INTEREST IN PERPETUAL TRUSTS (CONTINUED)

Donors have established funds in trust in which the principal is held in perpetuity. Each fund has established its own percentages of principal being held for the benefit of the Foundation. Earning distributions are made to the Foundation as established within the trust agreement. Beneficial interest in perpetual trusts recorded at fair market value, are as follows as of September 30, 2023 and 2022:

	2023	2022
The Foundation is paid 25% of the residuary amount of a perpetual trust that is restricted for music scholarships and equipment.	\$ 600,086	\$ 579,395
The Foundation is paid 10% of 70% of a perpetual trust assets which is restricted for the arts and library departments.	96,428	94,542
The Foundation is paid an annual income from a perpetual trust that is without restriction.	35,700	32,883
The Foundation is paid an annual income of a perpetual trust that is restricted for enhancements.	1,074,854	1,017,115
	\$ 1,807,068	\$ 1,723,935

NOTE 6. RELATIONSHIP WITH THE COLLEGE

The Foundation recognizes certain support received directly from the College. The fair market values of these donations have been reflected as in-kind contributions without donor restrictions and program services expense in the statements of activities as follows at September 30, 2023 and 2022:

	2023	2022
Donated salaries and contract services	\$ 510,576	\$ 559,814
Donated office space	30,400	30,400
	\$ 540,976	\$ 590,214

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023 AND 2022**

NOTE 6. RELATIONSHIP WITH THE COLLEGE (CONTINUED)

The Foundation made contributions and payments for services to the College for the following purposes at September 30, 2023 and 2022:

	2023	2022
Scholarships	\$ 1,960,930	\$ 1,700,784
Enhancements	375,377	1,538,527
Salaries, contract services and other	303,469	249,885
	\$ 2,639,776	\$ 3,489,196

Of the amounts above, the Foundation had an outstanding balance payable to the College of \$1,112,172 and \$1,146,566, at September 30, 2023 and 2022, respectively.

The above related party transactions are not necessarily indicative of the terms and amounts that would have been incurred had a comparable transaction been entered into with independent parties.

NOTE 7. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions that are time or purpose restricted are restricted for the following purposes as of September 30, 2023 and 2022:

	2023	2022
Undesignated scholarships	\$ 19,691,047	\$ 16,857,552
AA/College transfers	7,130,614	7,040,032
Instructional equipment	6,512,350	5,795,457
Nursing	6,727,946	5,261,176
High school seniors and articulation	3,518,375	3,008,397
Public services	3,253,836	2,929,519
Other purposes	1,561,953	1,630,491
Health sciences	1,671,537	1,219,544
Arts	911,065	810,241
Minority students	765,910	709,983
Loan programs	562,798	527,507
Awards	395,986	352,164
General memorials	468,472	440,133
Library	183,495	167,545
Cultural	443,976	443,977
Business and communication	245,195	222,541
	\$ 54,044,555	\$ 47,416,259

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023 AND 2022**

NOTE 7. NET ASSETS WITH DONOR RESTRICTIONS (CONTINUED)

Net assets perpetual in nature as of September 30, 2023 and 2022 consist of:

	2023	2022
Undesignated scholarships	\$ 2,351,422	\$ 2,351,422
AA/College transfers	2,109,684	2,109,684
Health sciences	1,925,000	1,925,000
Nursing	1,908,790	1,908,790
Instructional equipment	1,397,591	1,339,850
High school seniors and articulation	1,250,288	1,250,288
Fine and performing arts	678,439	657,749
Other purposes	128,967	124,265
Public services	150,000	150,000
Minority students	144,732	144,732
	\$ 12,044,913	\$ 11,961,780

All net assets with donor restrictions are included with investments on the accompanying statements of financial position. Net assets released from restrictions due to satisfaction of purpose or time restrictions were \$4,092,932 and \$6,752,995 for the years ended September 30, 2023 and 2022, respectively.

NOTE 8. CONCENTRATION OF CREDIT RISK

The Foundation maintains its cash balances at a financial institution located in Bradenton, Florida. Accounts at this financial institution are secured by the Federal Deposit Insurance Corporation (FDIC), currently up to \$250,000 per customer. The balances of these accounts at times may exceed federally insured limits. At September 30, 2023, the Foundation exceeded the insured limit by approximately \$1,445,682.

Investments consist primarily of financial instruments including cash, cash equivalents, equity and fixed income securities, international securities, and alternative investments. These financial instruments may subject the Foundation to concentrations of credit risk, as, from time to time, balances may exceed amounts insured by the FDIC or the Securities Investor Protection Corporation (SIPC), the market value of securities are dependent on the ability of the issuer to honor its contractual commitments, and the investments are subject to changes in market values.

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023 AND 2022**

NOTE 9. FAIR VALUE MEASUREMENTS

Generally accepted accounting principles in the United States of America establishes a hierarchy for which assets and liabilities must be grouped, based on significant levels of inputs (assumptions that market participants would use in pricing an asset or liability) as follows:

Level 1: Quoted prices for identical assets or liabilities in active markets.

Level 2: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; and model-driven valuations whose inputs are observable or whose significant value drivers are observable.

Level 3: Significant inputs to the valuation model are unobservable.

The following assets are required to be measured at fair market value on a recurring basis and the classification within the hierarchy as of September 30, 2023 and 2022, is as follows:

	Level 1	Level 2	Level 3	Total at September 30, 2023
Investments				
U.S. equities	\$ 23,988,023	\$ -	\$ -	\$ 23,988,023
Alternative investments	-	-	20,423,637	20,423,637
Fixed income	14,398,984	-	-	14,398,984
International	16,075,567	-	-	16,075,567
Cash and cash equivalents	493,353	-	-	493,353
Total investments	54,955,927	-	20,423,637	75,379,564
Beneficial interest in remainder trusts	-	-	-	-
Beneficial interest in perpetual trusts	1,690,607	-	116,461	1,807,068
	\$ 56,646,534	\$ -	\$ 20,540,098	\$ 77,186,632
				Total at September 30, 2022
Investments				
U.S. equities	\$ 20,957,784	\$ -	\$ -	\$ 20,957,784
Alternative investments	-	-	20,136,117	20,136,117
Fixed income	13,838,637	-	-	13,838,637
International	13,021,981	-	-	13,021,981
Cash and cash equivalents	250,952	-	-	250,952
Total investments	48,069,354	-	20,136,117	68,205,471
Beneficial interest in remainder trusts	231,975	-	-	231,975
Beneficial interest in perpetual trusts	1,615,505	-	108,430	1,723,935
	\$ 49,916,834	\$ -	\$ 20,244,547	\$ 70,161,381

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023 AND 2022**

NOTE 9. FAIR VALUE MEASUREMENTS (CONTINUED)

The fair value of the Foundation's Level 1 financial assets is based on quoted market prices of the identical security. The Foundation's Level 3 financial assets consist of an alternative investment in the SEI Core Property Fund LP, SEI Global Private Assets V LP, SEI Gpa III Private Equity Fund, SEI Gpa IV Private Equity Fund, SEI Special Situations Fund, Ltd., SEI Structured Credit Fund, and SEI Vista Fund, Ltd. The value of the Level 3 investments and assets is based on unobservable inputs (assumptions that market participants would use in pricing an asset) that reflect assumptions based on the best information available. As of September 30, 2023 and 2022, the Foundation did not have any liabilities measured at fair value.

The following is a reconciliation of the investments in which significant unobservable inputs (Level 3) were used in determining value as at September 30, 2023 and 2022:

	2023	2022
Fair value, beginning of year	\$ 20,244,547	\$ 15,106,399
Net realized and unrealized gains	212,418	5,207,152
Change in value of split-interest agreements	83,133	(69,004)
Fair value, end of year	\$ 20,540,098	\$ 20,244,547

The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities.

NOTE 10. ENDOWMENTS

The Foundation holds various endowments which are either donor restricted or Board designated. The Board of Trustees of the Foundation has interpreted the Florida Uniform Prudent Management of Institutional Funds Act (FUPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as net assets with donor restrictions perpetual: (a) the original value of the gift donated to the perpetual endowment, (b) the original value of subsequent gifts to the perpetual endowment, and (c) accumulations to the perpetual endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in net assets with donor restrictions perpetual is classified as net assets with donor restrictions time or purpose until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by FUPMIFA.

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023 AND 2022**

NOTE 10. ENDOWMENTS (CONTINUED)

In accordance with FUPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulated donor-restricted endowment funds:

1. The duration and preservation of the fund;
2. The purposes of the Foundation and the donor-restricted endowment fund;
3. General economic conditions;
4. The possible effect of inflation and deflation;
5. The expected total return from income and the appreciation of investments;
6. Other resources of the Foundation;
7. The investment policies of the Foundation.

The Foundation has adopted investment and spending policies for endowment assets that attempt to protect the principal of the fund, provide consistent long-term income returns, and protect the Foundation against long-term inflation trends. To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or FUPMIFA requires the Foundation to retain as a fund of perpetual duration. There were no such deficiencies as of September 30, 2023.

The endowment net asset composition is as follows:

	Without Donor Restrictions	With Donor Restrictions Time and Purpose	Perpetuity	Total at September 30, 2023
Donor-restricted endowment funds	\$ 9,296,840	\$ 52,179,511	\$ 12,044,913	\$ 73,521,264
	Without Donor Restrictions	With Donor Restrictions Time and Purpose	Perpetuity	Total at September 30, 2022
Donor-restricted endowment funds	\$ 9,252,948	\$ 45,182,012	\$ 11,961,780	\$ 66,396,740

**STATE COLLEGE OF FLORIDA
FOUNDATION, INC.**

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023 AND 2022**

NOTE 10. ENDOWMENTS (CONTINUED)

The changes in the Foundation's endowment net assets are as follows:

	Without Donor	With Donor Restrictions		Total
	Restrictions	Time and Purpose	Perpetuity	
Endowment net assets, September 30, 2021	\$ 6,010,861	\$ 55,395,360	\$ 12,559,120	\$ 73,965,341
Investment return				
Investment income	173,399	7,263,274	-	7,436,673
Net appreciation (depreciation) (realized and unrealized)	370,764	(16,308,152)	(87,708)	(16,025,096)
Total investment return	544,163	(9,044,878)	(87,708)	(8,588,423)
Contributions	98,674	368,700	-	467,374
Miscellaneous revenue	88,480	2,500	-	90,980
Change in value of split interest agreements	-	(26,085)	(509,632)	(535,717)
Transfers	3,933,257	(1,513,585)	-	2,419,672
Amounts appropriated for expenditure	(1,422,487)	-	-	(1,422,487)
Endowment net assets, September 30, 2022	9,252,948	45,182,012	11,961,780	66,396,740
Investment return				
Investment income	22,785	3,424,266	-	3,447,051
Net appreciation (realized and unrealized)	2,984	4,187,843	-	4,190,827
Total investment return	25,769	7,612,109	-	7,637,878
Contributions	34,214	397,952	-	432,166
Miscellaneous revenue	677,740	-	-	677,740
Change in value of split interest agreements	-	8,720	83,133	91,853
Transfers	1,026,132	(1,021,282)	-	4,850
Amounts appropriated for expenditure	(1,719,963)	-	-	(1,719,963)
Endowment net assets, September 30, 2023	\$ 9,296,840	\$ 52,179,511	\$ 12,044,913	\$ 73,521,264

OTHER INDEPENDENT AUDITOR'S REPORT



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

**Board of Directors
State College of Florida Foundation, Inc.
Bradenton, Florida**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of State College of Florida Foundation, Inc. (the "Foundation"), a direct support organization and component unit of State College of Florida, Manatee-Sarasota which comprise the statement of financial position as of September 30, 2023, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated January 19, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Foundation's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Foundation's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Mauldin & Jenkins, LLC". The signature is written in a cursive, flowing style.

Bradenton, Florida
January 19, 2024

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form **990**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2022

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the **2022** calendar year, or tax year beginning **OCT 1, 2022** and ending **SEP 30, 2023**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization THE STATE COLLEGE OF FLORIDA FOUNDATION, INC. Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 5840 26TH STREET WEST City or town, state or province, country, and ZIP or foreign postal code BRADENTON, FL 34207-3522 F Name and address of principal officer: CASSANDRA HOLMES SAME AS C ABOVE	D Employer identification number 59-1843274 E Telephone number 941-752-5390 G Gross receipts \$ 16,490,366. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: WWW.SCF-FOUNDATION.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of formation: 1978 M State of legal domicile: FL

Part I Summary

	1 Briefly describe the organization's mission or most significant activities: TO RAISE AND MANAGE FUNDS TO ADVANCE THE COLLEGE'S PRIORITIES		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
Activities & Governance	3 Number of voting members of the governing body (Part VI, line 1a)	3	18
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	17
	5 Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	0
	6 Total number of volunteers (estimate if necessary)	6	97
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.
	Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 3,822,830.
9 Program service revenue (Part VIII, line 2g)		0.	0.
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		8,391,425.	4,250,246.
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		142,591.	116,267.
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		12,356,846.	8,282,394.
Expenses		13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	3,827,492.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25)	237,455.	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,003,102.	1,527,337.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	4,830,594.	4,416,755.
19 Revenue less expenses. Subtract line 18 from line 12	7,526,252.	3,865,639.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 71,143,239.	End of Year 78,897,758.
	21 Total liabilities (Part X, line 26)	1,256,463.	1,223,606.
	22 Net assets or fund balances. Subtract line 21 from line 20	69,886,776.	77,674,152.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer CASSANDRA HOLMES, EXECUTIVE DIRECTOR Type or print name and title	Date
Paid Preparer Use Only	Print/Type preparer's name BRIAN CARTER	Preparer's signature BRIAN CARTER
	Firm's name MAULDIN & JENKINS, LLC	Date 02/09/24
	Firm's address 1401 MANATEE AVE. W., STE. 1200 BRADENTON, FL 34205	Check if self-employed <input type="checkbox"/> PTIN P00536712
		Firm's EIN 58-0692043 Phone no. 941-747-4483

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission: THE FOUNDATION IS ORGANIZED TO PROVIDE CHARITABLE AND EDUCATIONAL AID TO STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA AND ITS STUDENTS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code:) (Expenses \$ 2,172,678. including grants of \$ 2,006,511.) (Revenue \$) FOUNDATION PROVIDES SCHOLARSHIPS TO STUDENTS OF STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA.

4b (Code:) (Expenses \$ 1,155,551. including grants of \$ 882,907.) (Revenue \$) FOUNDATION PROVIDES FUNDS FOR EQUIPMENT, SUPPLIES, AND OTHER PROGRAM MATERIALS TO STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 3,328,229.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>		X
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a		0
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation on Schedule O</i>	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	X
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O</i>	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year 1a 18 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b	Enter the number of voting members included on line 1a, above, who are independent 1b 17		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official		X
b	Other officers or key employees of the organization		X
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed NONE
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records
CASSANDRA HOLMES, EXECUTIVE DIRECTOR - 941-752-5390
5480 26TH STREET WEST, BRADENTON, FL 34207

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) CASSANDRA HOLMES SECRETARY/EXECUTIVE DIRECT	40.00			X				0.	158,813.	0.
(2) CHRISTOPHER ROMINE PRESIDENT	2.00	X		X				0.	0.	0.
(3) DOROTHY KORSZEN PAST PRESIDENT	2.00	X						0.	0.	0.
(4) LAURA COTA VICE PRESIDENT	2.00	X		X				0.	0.	0.
(5) JODI ALLEN TREASURER	2.00	X		X				0.	0.	0.
(6) MICHAEL J FULLER BOT LIASION	2.00	X						0.	0.	0.
(7) DEBI COHOON DIRECTOR	2.00	X						0.	0.	0.
(8) KATHLEEN CUCCI DIRECTOR	2.00	X						0.	0.	0.
(9) VERNON DESEAR DIRECTOR	2.00	X						0.	0.	0.
(10) JANE ESBECK DIRECTOR	2.00	X						0.	0.	0.
(11) ATTICUS FRANK DIRECTOR	2.00	X						0.	0.	0.
(12) LISA KREBS-KNEPP DIRECTOR	2.00	X						0.	0.	0.
(13) LOIS LUCEK DIRECTOR	2.00	X						0.	0.	0.
(14) CINDY MCCOLLUM DIRECTOR	2.00	X						0.	0.	0.
(15) ALIX MORIN VICE PRESIDENT	2.00	X						0.	0.	0.
(16) JEFF PHILLIPS DIRECTOR	2.00	X						0.	0.	0.
(17) DR. CAROL PROBSTFELD DIRECTOR	2.00	X						0.	0.	0.

THE STATE COLLEGE OF FLORIDA FOUNDATION,
INC.

Form 990 (2022)

59-1843274 Page 9

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	145,588.				
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	3,770,293.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 603,122.				
	h Total. Add lines 1a-1f		3,915,881.				
Program Service Revenue			Business Code				
	2 a _____						
	b _____						
	c _____						
	d _____						
	e _____						
	f All other program service revenue						
g Total. Add lines 2a-2f							
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		3,898,018.			3898018.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses ...	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities	8,442,346.			
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b	8,090,118.				
	c Gain or (loss)	7c	352,228.				
	d Net gain or (loss)		352,228.			352,228.	
8 a Gross income from fundraising events (not including \$ 145,588. of contributions reported on line 1c). See Part IV, line 18	8a		234,121.				
			117,854.				
			116,267.			116,267.	
b Less: direct expenses	8b						
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue			Business Code				
	11 a _____						
	b _____						
	c _____						
	d All other revenue						
e Total. Add lines 11a-11d							
12 Total revenue. See instructions			8,282,394.	0.	0.	4366513.	

THE STATE COLLEGE OF FLORIDA FOUNDATION,
INC.

Form 990 (2022)

59-1843274 Page 10

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	882,907.	882,907.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	2,006,511.	2,006,511.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	18,250.		18,250.	
d Lobbying	49,400.	49,400.		
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	450,967.		450,967.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	26,478.		26,478.	
12 Advertising and promotion				
13 Office expenses	7,414.	105.	6,831.	478.
14 Information technology	64,695.	51,718.	8,028.	4,949.
15 Royalties				
16 Occupancy	30,400.		30,400.	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings	4,453.	278.	4,156.	19.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	6,400.		6,400.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a PERSONNEL	808,043.	332,334.	250,078.	225,631.
b COMMUNITY SUPPORT	43,906.	4,496.	39,410.	
c DONOR RECOGNITION	8,085.	480.	2,377.	5,228.
d ALUMNI DEVELOPMENT	4,293.		3,143.	1,150.
e All other expenses	4,553.		4,553.	
25 Total functional expenses. Add lines 1 through 24e	4,416,755.	3,328,229.	851,071.	237,455.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

THE STATE COLLEGE OF FLORIDA FOUNDATION,
INC.

Form 990 (2022)

59-1843274 Page 11

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	918,563.	2	1,662,831.
	3 Pledges and grants receivable, net	15,100.	3	6,600.
	4 Accounts receivable, net	4,000.	4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	44,195.	9	41,695.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a		
	b Less: accumulated depreciation	10b	10c	
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11	68,205,471.	12	75,379,564.
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	1,955,910.	15	1,807,068.
16 Total assets. Add lines 1 through 15 (must equal line 33)	71,143,239.	16	78,897,758.	
Liabilities	17 Accounts payable and accrued expenses	50,479.	17	26,599.
	18 Grants payable		18	
	19 Deferred revenue	42,350.	19	70,467.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	1,163,634.	25	1,126,540.
	26 Total liabilities. Add lines 17 through 25	1,256,463.	26	1,223,606.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	10,508,737.	27	11,584,684.
	28 Net assets with donor restrictions	59,378,039.	28	66,089,468.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	69,886,776.	32	77,674,152.
	33 Total liabilities and net assets/fund balances	71,143,239.	33	78,897,758.

Form 990 (2022)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	8,282,394.
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,416,755.
3	Revenue less expenses. Subtract line 2 from line 1	3	3,865,639.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	69,886,776.
5	Net unrealized gains (losses) on investments	5	3,838,604.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	83,133.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	77,674,152.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:			
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
2b	Were the organization's financial statements audited by an independent accountant?	X	
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:			
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	3141488.	2784619.	5100511.	3916404.	3915881.	18858903.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	3141488.	2784619.	5100511.	3916404.	3915881.	18858903.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						307,904.
6 Public support. Subtract line 5 from line 4.						18550999.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4	3141488.	2784619.	5100511.	3916404.	3915881.	18858903.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	2750767.	1736195.	1811163.	7272310.	3898018.	17468453.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)		1,000.	2,467.	5,560.		9,027.
11 Total support. Add lines 7 through 10						36336383.
12 Gross receipts from related activities, etc. (see instructions)					12	663,298.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f))	14	51.05 %
15 Public support percentage from 2021 Schedule A, Part II, line 14	15	51.94 %
16a 33 1/3% support test - 2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2021 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
2a			
2b			
3a			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2022			
a From 2017			
b From 2018			
c From 2019			
d From 2020			
e From 2021			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2023. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018			
b Excess from 2019			
c Excess from 2020			
d Excess from 2021			
e Excess from 2022			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

DRAFT

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization

**THE STATE COLLEGE OF FLORIDA FOUNDATION,
INC.**

Employer identification number

59-1843274

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.	Employer identification number 59-1843274
--	---

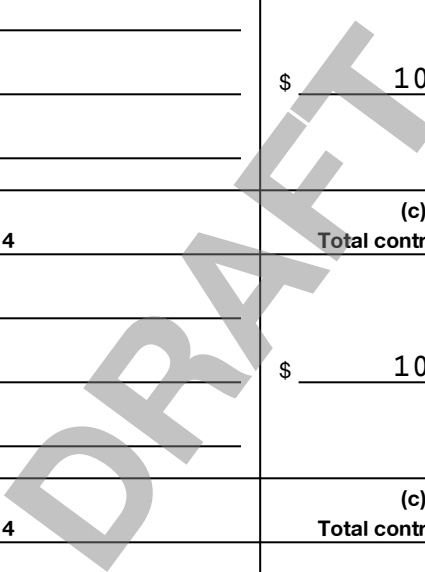
Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<hr/> <hr/> <hr/>	\$ <u>131,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	<hr/> <hr/> <hr/>	\$ <u>181,203.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	<hr/> <hr/> <hr/>	\$ <u>209,458.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	<hr/> <hr/> <hr/>	\$ <u>85,006.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	<hr/> <hr/> <hr/>	\$ <u>220,811.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	<hr/> <hr/> <hr/>	\$ <u>200,104.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.	Employer identification number 59-1843274
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

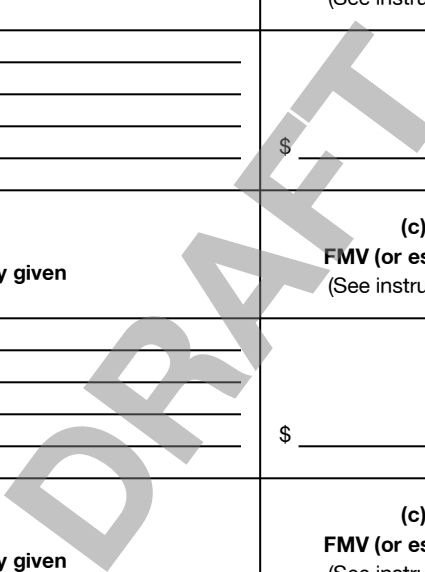
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	<hr/> <hr/> <hr/>	\$ <u>208,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	<hr/> <hr/> <hr/>	\$ <u>105,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	<hr/> <hr/> <hr/>	\$ <u>102,281.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	<hr/> <hr/> <hr/>	\$ <u>100,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.	Employer identification number 59-1843274
---	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

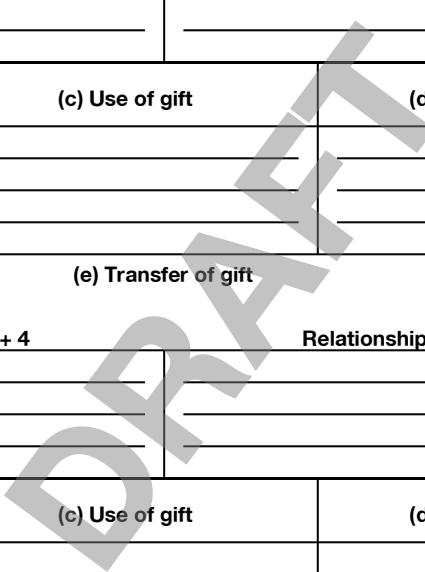
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____



Name of organization THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.	Employer identification number 59-1843274
--	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	



SCHEDULE C
(Form 990)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2022

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527
Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (See separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (See separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.	Employer identification number 59-1843274
--	---

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures \$ _____
- 3 Volunteer hours for political campaign activities _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b \$ _____
- 4 Did the filing organization file Form 1120-POL for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990) 2022

LHA

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grassroots lobbying)														
b	Total lobbying expenditures to influence a legislative body (direct lobbying)														
c	Total lobbying expenditures (add lines 1a and 1b)														
d	Other exempt purpose expenditures														
e	Total exempt purpose expenditures (add lines 1c and 1d)														
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
g	Grassroots nontaxable amount (enter 25% of line 1f)														
h	Subtract line 1g from line 1a. If zero or less, enter -0-														
i	Subtract line 1f from line 1c. If zero or less, enter -0-														
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?														

Yes No

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?		X	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?		X	
c Media advertisements?		X	
d Mailings to members, legislators, or the public?		X	
e Publications, or published or broadcast statements?		X	
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	X		49,400.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
i Other activities?		X	
j Total. Add lines 1c through 1i			49,400.
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditures next year?	4	
5 Taxable amount of lobbying and political expenditures. See instructions	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (See instructions); and Part II-B, line 1. Also, complete this part for any additional information.

PART II-B, LINE 1, LOBBYING ACTIVITIES:

TO ENABLE THE ORGANIZATION TO HAVE A VOICE IN TALLAHASSEE IN ORDER TO GET EQUITABLE FUNDING THROUHOUT THE COLLEGE COMMUNITIES.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization **THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.** Employer identification number **59-1843274**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year _____

4 Number of states where property subject to conservation easement is located _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 \$ _____

(ii) Assets included in Form 990, Part X \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$ _____

b Assets included in Form 990, Part X \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	66,396,740.	57,898,788.	46,312,607.	44,523,520.	44,655,178.
b Contributions	1,206,609.	19,044,579.	1,647,451.	93,166.	75,129.
c Net investment earnings, gains, and losses	7,637,878.	-8,588,423.	10,897,230.	2,789,165.	966,601.
d Grants or scholarships					
e Other expenditures for facilities and programs	1,719,963.	1,958,204.	958,500.	1,093,244.	1,257,814.
f Administrative expenses					
g End of year balance	73,521,264.	66,396,740.	57,898,788.	46,312,607.	44,523,520.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 12.6500 %
 - b Permanent endowment 16.3800 %
 - c Term endowment 70.9700 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|-----|----|
| (i) Unrelated organizations | X | |
| (ii) Related organizations | | X |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? <input type="checkbox"/> | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) 0.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) SEI - US EQUITIES	23,988,023.	END-OF-YEAR MARKET VALUE
(B) SEI - FIXED INCOME	14,398,984.	END-OF-YEAR MARKET VALUE
(C) SEI - INTERNATIONAL	16,075,567.	END-OF-YEAR MARKET VALUE
(D) SEI - OTHER	493,353.	END-OF-YEAR MARKET VALUE
(E) SEI - ALTERNATIVE	20,423,637.	END-OF-YEAR MARKET VALUE
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)	75,379,564.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) DUE TO STATE COLLEGE OF FLORIDA	1,112,172.
(3) ANNUITY LIABILITIES	14,368.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	1,126,540.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	11,787,885.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a	3,838,604.	
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d	117,854.	
e	Add lines 2a through 2d	2e		3,956,458.
3	Subtract line 2e from line 1	3		7,831,427.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	450,967.	
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		450,967.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5		8,282,394.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	4,083,642.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d	117,854.	
e	Add lines 2a through 2d	2e		117,854.
3	Subtract line 2e from line 1	3		3,965,788.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	450,967.	
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		450,967.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5		4,416,755.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4:

THE STATE COLLEGE OF FLORIDA FOUNDATION USES ITS ENDOWMENT FUNDS TO PROVIDE SCHOLARSHIPS TO STUDENTS OF THE STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA. THE FOUNDATION ALSO USES ENDOWMENT FUNDS TO PROVIDE EQUIPMENT, SUPPLIES, AND OTHER PROGRAM MATERIALS TO THE COLLEGE.

PART X, LINE 2:

THE FOUNDATION IS GENERALLY EXEMPT FROM FEDERAL INCOME AND STATE INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AND COMPARABLE STATE LAW. THE FOUNDATION IS REQUIRED TO PAY INCOME TAXES ON THE EXCESS OF REVENUES DERIVED FROM ACTIVITIES UNRELATED TO THE TAX EXEMPT PURPOSE OF THE FOUNDATION OVER THE RELATED EXPENSES.

Part XIII Supplemental Information (continued)

THE FOUNDATION FOLLOWS ACCOUNTING STANDARD CODIFICATION 740 RELATED TO ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES. THIS PROVISION REQUIRES ALL TAX POSITIONS THAT MEET A MORE-LIKELY-THAN-NOT RECOGNITION THRESHOLD AT THE EFFECTIVE DATE ARE RECOGNIZED (OR CONTINUE TO BE RECOGNIZED) UPON ADOPTION. MANAGEMENT HAS REVIEWED THEIR TAX POSITIONS AND CONCLUDED NO LIABILITY OR UNCERTAIN TAX POSITIONS, OR ANY INTEREST OR PENALTIES RELATED TO UNCERTAIN TAX POSITIONS, SHOULD BE RECOGNIZED IN THE FOUNDATION'S FINANCIAL STATEMENTS.

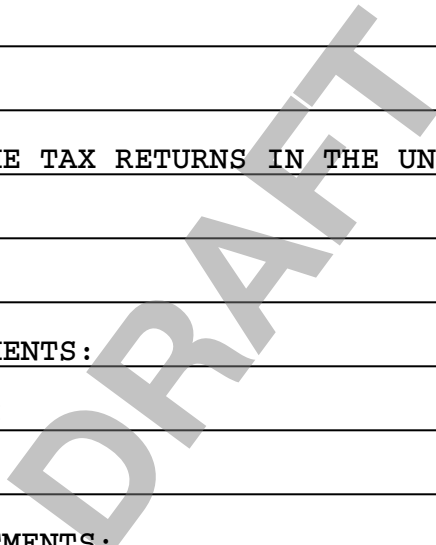
THE FOUNDATION FILES THEIR INCOME TAX RETURNS IN THE UNITED STATES OF AMERICA.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

DIRECT EXPENSE OF SPECIAL EVENTS 117,854.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

DIRECT EXPENSE OF SPECIAL EVENTS 117,854.



**THE STATE COLLEGE OF FLORIDA FOUNDATION,
INC.**

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))	
		EVENING UNDER THE ST (event type)	ANNUAL SCHOLARSHIP (event type)	1 (total number)		
Revenue	1	Gross receipts	171,669.	113,973.	94,067.	379,709.
	2	Less: Contributions	63,243.	50,533.	31,812.	145,588.
	3	Gross income (line 1 minus line 2)	108,426.	63,440.	62,255.	234,121.
Direct Expenses	4	Cash prizes				
	5	Noncash prizes				
	6	Rent/facility costs				
	7	Food and beverages				
	8	Entertainment				
	9	Other direct expenses	58,352.	14,167.	45,335.	117,854.
	10	Direct expense summary. Add lines 4 through 9 in column (d)				117,854.
11	Net income summary. Subtract line 10 from line 3, column (d)				116,267.	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))	
Revenue	1	Gross revenue				
Direct Expenses	2	Cash prizes				
	3	Noncash prizes				
	4	Rent/facility costs				
	5	Other direct expenses				
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7	Direct expense summary. Add lines 2 through 5 in column (d)				
	8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain: _____

Part IV Supplemental Information *(continued)*

DRAFT

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

Attach to Form 990.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization **THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.** Employer identification number **59-1843274**

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA - 5840 26TH STREET WEST - BRADENTON, FL 34207	59-6031182	501(A)	882,907.	0.			TO PROVIDE EQUIPMENT, SUPPLIES, SALARIES & CONTRACT SERVICES OTHER PROGRAM MATERIALS

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 1.
- 3** Enter total number of other organizations listed in the line 1 table 0.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.
SEE PART IV FOR COLUMN (H) DESCRIPTIONS Schedule I (Form 990) 2022

**THE STATE COLLEGE OF FLORIDA FOUNDATION,
INC.**

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
SCHOLARSHIPS	1987	2,006,511.	0.		

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART II, LINE 1, COLUMN (H) :

NAME OF ORGANIZATION OR GOVERNMENT :

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA

(H) PURPOSE OF GRANT OR ASSISTANCE: TO PROVIDE EQUIPMENT, SUPPLIES,

SALARIES & CONTRACT SERVICES

OTHER PROGRAM MATERIALS TO HELP FURTHER THE MISSION OF THE COLLEGE.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization **THE STATE COLLEGE OF FLORIDA FOUNDATION,
INC.**

Employer identification number
59-1843274

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2022

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2022

Open to Public Inspection

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization **THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.** Employer identification number **59-1843274**

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other (<u>SALARY SUPPORT</u>)	X	1	510,576.	
26 Other (<u>RENT</u>)	X	1	30,400.	
27 Other (_____)				
28 Other (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement **29**

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

	Yes	No
30a		X
31		X
32a		X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2022

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization	THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.	Employer identification number 59-1843274
--------------------------	--	--

FORM 990, PART VI, SECTION B, LINE 11B:

AUDITORS PRESENT 990 TO THE AUDIT COMMITTEE FOR REVIEW, DISCUSSION AND ACTION; TREASURER PRESENTS THE 990 TO THE FULL BOARD FOR REVIEW, DISCUSSION AND ACTION; IN ADDITION THE FOUNDATION SHARES THE ANNUAL 990 WITH THE COLLEGE'S BOARD OF TRUSTEES AND THE STATE OF FLORIDA DEPARTMENT OF EDUCATION.

FORM 990, PART VI, SECTION B, LINE 12C:

YES, ANNUALLY EACH BOARD MEMBER IS GIVEN THE POLICY AND ASKED TO SIGN. AT ALL COMMITTEE MEETINGS AND MEETINGS OF BOARD OF DIRECTORS, THE FOUNDATION'S EXECUTIVE DIRECTOR AND/OR ATTORNEY MONITOR DISCUSSION AND ACTIONS TO ENSURE THAT THE BOARD IS IN COMPLIANCE WITH THE POLICY PRIOR TO ANY ACTION BEING VOTED ON. IN THE INSTANCE WHERE A BOARD MEMBER DOES HAVE A CONFLICT OF INTEREST, THEY ARE REQUIRED TO PUBLICALLY DISCLOSE THAT, MUST ABSTAIN FROM VOTING.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN VALUE OF BENEFICIAL INTEREST IN REMAINDER TRUSTS	0.
CHANGE IN VALUE IN BENEFICIAL INTEREST IN PERPETUAL TRUSTS	83,133.
TOTAL TO FORM 990, PART XI, LINE 9	83,133.

FORM 990, PART XII, LINE 2C

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2022

Name of the organization THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.	Employer identification number 59-1843274
--	---

THE STATE COLLEGE OF FLORIDA FOUNDATION HAS A COMMITTEE THAT ASSUMES OVERSIGHT OF THE AUDIT AND SELECTION OF AN INDEPENDENT ACCOUNTANT. THIS PROCESS IS UNCHANGED FROM THE PRIOR YEAR.

DRAFT

THE STATE COLLEGE OF FLORIDA FOUNDATION, INC.

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)	X	
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	X	
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

Lined area for supplemental information.

DRAFT

Direct Support Organizations Audit Review Checklist
DSO Name: State College of Florida Foundation, Inc.
For the Fiscal Year 2022-23

COLLEGE PRESIDENT'S RESPONSE TO DSO AUDIT

1. In accordance with Section 1004.70(2), Florida Statutes, did the chairperson of the board of trustees appoint a representative to the board of directors and the executive committee of each direct support organization established under Section 1004.70, Florida Statutes?

Yes No N/A

2. In accordance with Section 1004.70(2), Florida Statutes, did the president or the president's designee serve on the board of directors and the executive committee of the college's direct support organization?

Yes No N/A

3. In accordance with Section 1004.70(4)(c), Florida Statutes, did the board of trustees approve all transactions or agreements between one direct support organization and another direct support organization or between a direct support organization and a center of technology innovation designated under Section 1004.77, Florida Statutes?

Yes No N/A

4. In accordance with Section 1004.70(5), Florida Statutes, did this direct support organization submit to the board of trustees a copy of its federal IRS Application for Recognition of Exemption form (Form 1023) and its federal IRS Return of Organization Exempt from Income Tax form (Form 990)?

Yes No N/A

5. Did the board of trustees review the following issues and accept the annual audit?
- A. College support of direct support organization's operating expenses.
 - B. Annual change in the direct support organization's net assets.
 - C. Direct support organization's ability to cover indebtedness (both current and projected).

Yes No N/A

COLLEGE: State College of Florida Manatee-Sarasota

PRESIDENT

DATE

CHAIRMAN, BOARD OF TRUSTEES

DATE

State College of Florida Current Capital Projects With Budgets over \$150,000 as of February 2024	Board of Trustee Approved Budget	Date Board Approved Budget	Source of Funds	Project Justification	Total Estimated Project Expense Includes all Hard and Soft costs	Comments
In-Construction						
Elevator Upgrades, Collegewide	1,040,000	6/28/2022	\$8.2M State CARES	Life Safety	1,040,000	In Process
Classroom A/V Upgrade, Collegewide	1,000,000	10/25/2022	Fund Balance	Def. Maint./Academic	1,000,000	In Process
Subtotal FY23	2,040,000				2,040,000	
In Planning or Design						
Bradenton Site Improvements	708,000	5/25/2021	CIF	Drainage/Safety	708,000	CM Bidding
Building Maintenance Collegewide: Roof, Floor, Painting	450,000	5/25/2021	CIF, CO&DS	Deferred Maint.	450,000	CM Bidding
Roof Coatings, Collegewide	1,535,000	6/28/2022	\$8.2M State CARES	Deferred Maint.	1,535,000	In Design
Building Deferred Maintenance, Buildings 17,29,500	1,270,000	6/28/2022	\$8.2M State CARES	Deferred Maint.	1,270,000	In Design
Building Deferred Maintenance, Buildings 300	1,000,000	6/28/2022	\$8.2M State CARES	Deferred Maint.	1,000,000	In Design
HVAC Deferred Maintenance, Buildings 17,26	2,658,776	6/28/2022	\$8.2M State CARES	Deferred Maint.	2,658,776	In Design
Parrish Phase 1 Development	9,000,000	5/23/2023	PECO	Population Shift	9,000,000	
M ^T SC Nursing Student Debriefing Rooms	350,000	6/27/2023	CIF	Nursing Program	350,000	In Design
CIT Faculty Offices	350,000	6/27/2023	CIF	Nursing Program	350,000	In Design
Lighting Upgrades, Parking, Sidewalks, Neel Auditorium	775,000	6/27/2023	CIF, CO&DS	Safety	775,000	In Design
Building 8 Classroom Upgrades	200,000	6/27/2023	CIF/Fund Balance	Power Distribution	200,000	In Design
Collegewide Parking Lot Striping	250,000	6/27/2023	CIF	Safety	250,000	In Design
Building 19 Guidance & Remediation Suite	408,000	10/31/2023	Collegiate School PECO	Student Support	408,000	In Design
Building 14 Student Union Floor Replacement	200,000	10/31/2023	CIF	Deferred Maint.	200,000	In Design
In Planning or Design	19,154,776				19,154,776	
In Construction	2,040,000				2,040,000	
Total	21,194,776				21,194,776	

Meeting of the
DISTRICT BOARD OF TRUSTEES OF STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
February 27, 2024

AGENDA ITEM:

Hepner Architects Professional Services Contract Approval, Parrish Phase 1 Development

RECOMMENDATION:

The College recommends approval by the Board of Trustees for the contract with Hepner Architects to provide design and engineering services for the Parrish Phase 1 Development.

STAFF ANALYSIS:

The Board of Trustees approved Hepner Architects to provide professional services for the Parrish Phase 1 Development. Following Board approval, college staff negotiated with Hepner Architects regarding their scope of work and fees. Their scope of services includes:

- Ecological Study/Design
- Civil Engineering/Infrastructure Design
- Jurisdiction Approvals/Permitting
- Programming
- Schematic Design
- Design Development
- Construction Documents
- Bidding
- Construction Administration
- Close Out

Using the Florida Department of Management Services Design Fee Calculator, the program for the proposed building will be STEM focused. This will require a more than average complex building design potentially including laboratories, special purpose classrooms and laboratory classrooms. The DMS design fee calculator indicates a design fee for basic services should be approximately 6.39% of construction budget. Basic Design Services does not include additional professional services including civil engineering, landscape design, geotechnical services, ecological services, furniture design and audio/video system design. The Hepner Fee proposal for basic design services plus all additional required professional services mentioned above totals 6.9% of the \$32,000,000 construction budget or \$2,209,750. This amount is found to be fair and reasonable based on the complexity of the project and the required professional services tasks.

FISCAL IMPACT Yes

Funding Source: PECO, Fund Balance, Foundation

Will this action result in a Budget Amendment? Yes

If yes, indicate the dollar amount: \$2,209,750.

REQUESTED BY: Chris Wellman, AVP, Facilities Management

FUNDING VERIFIED AND APPROVED BY: Julie Jakway
Vice President, Finance and Administrative Services

RULES FOR FINAL ACTION FEBRUARY 27, 2024

	<u>Rule</u>	<u>Title</u>	<u>Revision</u>
1	6HX14-2.21	Evaluation of College Personnel	Updating language

RULE

Subject	Evaluation of College Personnel	Number: 6HX14-2.21
Authority	F.S. 1001.64, 1001.65, 1012.81	Date: 01/21/2014
History	01/18/84, 02/19/92, 2/16/00, 2/18/04, 01/21/2014	
Source	Human Resources	

1. All college personnel in budgeted positions shall be evaluated in a manner approved by the President.
2. ~~Effective with the evaluation for the year beginning January 2011, Administrative/Professional Support and Faculty evaluations are maintained in the on line dynamic evaluation system. Career employee evaluations are maintained in the employee's official personnel file.~~ [The President will be evaluated in a manner approved by the Board of Trustees.](#)

RULE

Subject	Evaluation of College Personnel	Number: 6HX14-2.21
Authority	F.S. 1001.64, 1001.65, 1012.81	Date:
History	01/18/84, 02/19/92, 2/16/00, 2/18/04, 01/21/2014	

1. All college personnel in budgeted positions shall be evaluated in a manner approved by the President.
2. The President will be evaluated in a manner approved by the Board of Trustees.

