STATE COLLEGE OF FLORIDA℠
MANATEE-SARASOTA

District Board of Trustees

April 29, 2025

SCF Mission:

State College of Florida, Manatee-Sarasota, guided by measurable standards of institutional excellence, provides engaging and accessible learning environments that result in student success and community prosperity.

SCF Vision:

State College of Florida, Manatee-Sarasota is the region's first choice for innovative, responsive, quality education, workforce training and community partnership.

SCF Values:

Integrity. We have a tradition of delivering our promises responsibly and transparently.

Collaboration. SCF is boldly engaging our partners to achieve the dynamic future we envision.

Innovation. We define best practices and create opportunity with forethought.

Inclusivity. SCF is an open access institution where all are welcomed and supported as part of the SCF college community.

AGENDA

The District Board of Trustees

State College of Florida, Manatee - Sarasota

Regular Meeting

SCF LWR – CIT Auditorium

April 29, 2025 5:30 pm

1. **Meeting Call to Order – Mr. Thomson**

2. **Invocation and Pledge of Allegiance - Dr. Brittany Pyjas**

3. **Public Comment - Mr. Thomson**

4. **President's Report - President Gregory**

5. **Mission Moment - Nursing Program Dr. Tammy Sawmelle**

6. **Approval of Non-Financial Consent Agenda Items ("Consent Agenda A")**

Exhibit A:	Minutes of April 1, 2025 BOT Meeting - Page 4
Exhibit B:	Curriculum Revision (CDR) Report April 2025 - Page 8
Exhibit C:	HR Personnel Actions Monthly Report March 2025 - Page 11

7. **Approval of Financial Consent Agenda Items ("Consent Agenda B")**

Exhibit D:	Monthly Financial Report Mar. 2025 - Page 12
Exhibit E:	Budget Amendment FY 2024-25 Mar. 2025 #31 - 35 - Page 18
Exhibit F:	SCFCS Financial Report(s) Mar. 2025 - Page 23
Exhibit G:	Acceptance of Gifts and Grants Mar. 2025 - Page 25
Exhibit H:	Property Disposals - Page 26
Exhibit I:	Annual Financial Report - Page 27

8. **Facilities Project List (Informational Only) - Chris Wellman**
   Exhibit J: Project List - Page 130

9. **Old Business**

10. **New Business**

11. **SCF Foundation Update - Cassandra Holmes**

12. **Board Comments**

13. **Board Adjournment**

MINUTES
THE DISTRICT BOARD OF TRUSTEES -- STATE COLLEGE OF FLORIDA, MANATEE – SARASOTA REGULAR MEETING

Date: April 1, 2025 5:30 p.m. **Location:** SCF Bradenton

Proceedings:

The District Board of Trustees of State College of Florida, Manatee – Sarasota held a Regular Meeting on April 1, 2025 at SCF Bradenton.

Board Members Present: Rod Thomson, Mike Fuller, Taylor Collins, Jaime DiDomenico, Mark Goodson, Ryan Moore, and Britt Riner.

Administrators Present: President Tommy Gregory, Vice Presidents Julie Jakway, and Chris Wellman, Interim Provost Dr. Patrica Rand, and General Counsel Steve Prouty.
Absent: Dr. Ryan Hale and Dr. Brittany Nielsen

1. **Meeting Call to Order - Mr. Thomson**
   Mr. Thomson called the meeting to order at 5:30 pm.

2. **Invocation and Pledge of Allegiance**
   Mr. Wellman delivered the invocation and led the pledge.

3. **Public Comment**
   SCF Faculty member, Linda McKeag, made public comment on faculty compensation.
   SCF Faculty member, Jennifer Bieselin, made public comment to thank the Trustees for the faculty compensation proposal and to advocate for further faculty compensation in the next budget year.
   SCF Faculty member, Katherine Bzura, made public comment to thank the Trustees for the faculty compensation proposal and to share a student success story.

4. **President's Report**
   President Gregory thanked Faculty for sharing their comments. President Gregory highlighted the numerous legislative meetings he participated in this past March, as he continues to advocate for SCF funding.

5. **Mission Moment - Business Department Overview - Kristen Zaborski**
   Ms. Zaborski provided the Board of Trustees with an overview of the SCF Business department. Ms. Zaborski highlighted the department staff, the many programs and pathways, the degrees and certificates students earn, and information on the student enrollment numbers.
   Mr. Zaborski introduced two SCF students: Keon Beckford and Kristen Molina, who shared their experiences participating in the FBLA (Future Business Leaders of America) Club. The students talked about the state and national FBLA competitions and their on-going fundraising efforts to attend these events.

6. **Approval of Non-Financial Consent Agenda Items (Consent Agenda A)**

Exhibit A:	Minutes of February 25, 2025 BOT Meeting - Page 5
Exhibit B:	Amended Spring 2025 Lifelong Learning & Workforce Development Schedule - Page 8
Exhibit C:	Curriculum Revision (CDR) Report February 2025 - Page 13
Exhibit D:	HR Personnel Actions Monthly Report February 2025 - Page 15
Exhibit E:	Minutes of March 6, 2025 TSI Advisory Committee Meeting 16

After due discussion and consideration, Mr. Fuller motioned to approve the Non-Financial Consent Agenda, Mr. Goodson seconded, and the Board unanimously approved.

7. **Approval of Financial Consent Agenda Items (Consent Agenda B)**

Exhibit F:	Monthly Financial Report Jan. 2025 - Page 19
Exhibit G:	Budget Amendment FY 2024-25 Dec. 2024 #21-26 - Page 24
Exhibit H:	SCFCS Financial Report(s) Jan. 2025 - Page 30
Exhibit I:	Acceptance of Gifts and Grants Jan. 2025 - Page 32
Exhibit J:	Monthly Financial Report Feb. 2025 - Page 33
Exhibit K:	Budget Amendment FY 2024-25 Feb. 2024 #27-30 - Page 38
Exhibit L:	SCFCS Financial Report(s) Feb. 2025 - Page 42
Exhibit M:	Acceptance of Gifts and Grants Feb. 2025 - Page 44
Exhibit N:	Property Disposals - Page 45
Exhibit O:	Grant No. 25-02 NJCAA Foundation Sport Opportunity - Cross Country - Page 48

Mr. Thomson requested Exhibits F and J be pulled for further discussion.
After due discussion and consideration, Mr. Moore motioned to approve the Financial Consent Agenda, less Exhibits F & J, Mr. DiDomenico seconded, and the Board unanimously approved.
After further discussion and clarification, the necessary revisions to Board Exhibits F & J were noted and those corrections will be submitted with the April 29th exhibits. Mr. Thomson motioned to approve Exhibits F & J, Mr. Fuller seconded, and the Board unanimously approved.

8. **Facilities Project List (informational Only) - Chris Wellman**
   Exhibit K: Project List - Page 50

9. **Old Business**
   None

10. **New Business**
    President's Goals – President Gregory
    President Gregory asked the Board to approve goals for the College that are universal and timeless and to stop setting different annual goals for the President. The President, along with SCF's leadership team, made the following recommendations to increase SCF's graduation rates, retention rates and persistence rates, as shown in the chart:

Goal	Current State	Target
Higher Graduation Rates		
• **FTIC (4-year)**	37%	65%
• **Overall (8-year)**	35%	50%
Higher Persistence	77.4%	90%
Higher Retention	58.2%	80%
Faster to Grad (AA/AS)	3.2 years	3.0 years

The Trustees discussed the recommendations, shared their thoughts, and agreed. President Gregory informed the Board that the next SCF strategic planning process would begin in Fall 2025 and would focus on taking the College higher (graduation rates, persistence rates, retention rates) and faster (time to graduate) in line with their goals.

11. SCF Foundation Update - Cassandra Holmes

Ms. Holmes providing an SCF Foundation update on fundraising achievements and upcoming events. Ms. Holmes encouraged the Trustees to consider inviting President Gregory to speak to one of their club events. Ms. Holmes thanked the various board members for their support.

12. Board Comments/Updates & Adjournment

Mr. Goodson commended the staff for the recent financial audit that had zero findings and the operational audit that had only four minor problems that are being addressed. Mr. Goodson applauded Jennifer Bieselin on her class that he attended this past month. Mr. Goodson voiced his opinion regarding the Governor's proposal to give one thousand dollars back to property owners and the need for funding to be increased for the Florida College System.

Mr. DiDomenico commented that the presentation was wonderful and kudos to the FBLA students. Mr. DiDomenico agreed with Trustee Goodson of the need for more money to be allocated to education. Mr. DiDomenico supported President's Gregory's recommendation to align the organization's goals and stated his support in achieving the goals.

Mr. Fuller stated he enjoyed Kristen Zaborski's presentation and how helpful he finds these type of faculty presentations. Mr. Fuller shared that he thought the President's decision to relook at the goals was both refreshing and needed. Mr. Fuller stated that the highlight of the meeting was the students and told them they did a fabulous job.

Mr. Moore echoed the applause for the student speakers and agreed that these types of presentations are valuable for the board. Mr. Moore commended President Gregory for his support of the SCF athletic program.

Ms. Collins commended Kristen Zaborski and the students. Ms. Collins expressed her enthusiasm for the goals and the team that will be working on the next SCF strategic plan. Ms. Collins thanked Dr. Nielsen for connecting with the Dreamers Academy and for the great partnership opportunity.

Ms. Riner also applauded the presentation and especially the students, noting that she would like to see more student speakers at future board meetings. Ms. Riner expressed her admiration for
Dr. Sawmelle and the SCF Nursing program. Ms. Riner was so impressed with the inaugural dual language programs that she was inspired to create a scholarship to support this initiative.

Mr. Thomson encouraged the student speakers to continue their public speaking roles and shared that it will lead them to become more comfortable.

The meeting was adjourned at 6:55 p.m.

Rod Thomson, Chair, Board of Trustees	Tommy Gregory, Secretary, Board of Trustees

RECOMMENDATION TO STATE COLLEGE OF FLORIDA MANATEE-SARASOTA DISTRICT BOARD OF TRUSTEES

Title: Curriculum Revision

Background:

To ensure that the requirements are current and responsive to student needs, the Curriculum Development and Review Committee has acted on requests from various departments to revise selected courses and programs, and to establish new courses and programs.

Objective:

To approve actions of the Curriculum Development and Review Committee and the recommendations of the President to manage curriculum changes as necessary.

Legal Authority:

Rule 6HX14-1.07 Responsibility and Authority of the President

Recommendation:

The President recommends that the Board of Trustees approve the recommendations of the Curriculum Development and Review Committee to establish/revise/delete programs and courses as described. (See Attachment)

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Interim Provost	4/11/2025 *Date*
President	4/16/25 *Date*
Chair, District Board of Trustees	*Date*
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PROGRAMS: NEW, REVISED, DELETED

Programs: New

None

Programs: Revised

A.S. Music Production [2050] .... Revise Program Requirements
A.S. Paralegal/Legal Assisting [2018] .... Revise Program Requirements
A.S. Nursing [2019] .... Revise Program Requirements
A.S. Nursing Transition [2025] .... Revise Program Requirements
B.S.N. RN-BSN [8019] .... Revise Program Requirements
Certificate, ATC. Paralegal/Legal Assisting [4004] .... Revise Program Requirements

Programs: Deleted

COURSES: NEW, REVISED, DELETED

Courses: New

ISC 1910L STEM- Based Undergrad Research .... (0) A.A.
MUL 2380 Popular & Jazz Music in America .... (3) A.A.
MUM 2004 Intro to Music Business .... (3) A.A.
MUN 2004 Commercial Music Ensemble .... (0-3) A.A.
PLA 1227 Trial Practice Mock Trial Competition I .... (3) A.A.
PLA 2227 Trial Practice Mock Trial Competition II .... (3) A.A.

Courses: Revised

BSC 1421 Intro to Biotechnology (1) (A.S.) .... Course description, Student Learning Outcomes
MAN 4102 Applied Management Concepts I (B.S) .... Title change, Course description, Student Learning Outcomes
PLA 1104 Legal Research & Writing I (A.A.) ....3 credits to 4 credits, Course description, Student Learning Outcomes
PLA 1610 Real Property Law & Transactions I (A.A.) .... Course description, Student Learning Outcomes
PLA 2612 Real Property Law & Transactions II (A.A.) .... Course description, Student Learning Outcomes
PLA 2614 Real Property Law & Transactions III (A.A.) .... Course description, Student Learning Outcomes
NUR 1023C Nursing Practice I (10) (A.S.) .... Student Learning Outcomes
NUR 1730C Nursing Practice II (10) (A.S.) .... Student Learning Outcomes
NUR 2703C Nursing Transition (10) (A.S.) .... Student Learning Outcomes
NUR 2731C Nursing Practice III (10) (A.S.) .... Student Learning Outcomes
NUR 2732C Nursing Practice VI (10) (A.S.) .... Student Learning Outcomes

NUR 2813 Nursing Seminar (2) (A.S.) .... Student Learning Outcomes
NUR 3066C Health Assessment and Physical Appraisal (4) (B.S.) .... Student Learning Outcomes
NUR 3125 Pathophysiology (3) (B.S.) .... Student Learning Outcomes
NUR 3145 Pharmacology (3) (B.S.) .... Course description, Student Learning Outcomes
NUR 3805 Dimensions of Professional Nursing (3) (B.S.) .... Student Learning Outcomes
NUR 3826 Ethics and Legal Issues in Healthcare (3) (B.S.) .... Student Learning Outcomes
NUR 3870 Informatics in Healthcare (3) (B.S.) .... Student Learning Outcomes
NUR 3895 Teaching and Learning for Health Care Professional (3) (B.S.) .... Course description,
.... Student Learning Outcomes
NUR 4169 Evidence Based Practice: Nursing Research (3) (B.S.) .... Student Learning Outcomes
NUR 4636 Community/Public Health: Population Based (3) (B.S.) .... Student Learning Outcomes
NUR 4636L Community/Public Health: Practicum (3) (B.S.) .... Student Learning Outcomes
NUR 4827 Leadership and Management in Professional Nursing (3) (B.S) .... Student Learning Outcomes
NUR 4837 Health Care Policy and Economics (3) (B.S). .... Course description, Student Learning Outcomes
NUR 4925 - Colloquiums/Symposiums/Workshops (2) (B.S) ...... (1) credit to (2) credits, Corequisite, Course description

Courses: Deleted

None

State Common Course Numbering System Changes (SCNS) – Information Item

OTH 1856L Level I Fieldwork A .... Formerly OTH 1853L
OTH 1857L Level I Fieldwork B .... Formerly OTH 1854L
OTH 1858L Level I Fieldwork C .... Formerly OTH 1855L

Human Resources Office Personnel Actions Board Exhibits: March 2025

Name	**Effective Date**			**Classification**	**Classification Title**	**Department**	**Site**
Appointments							
Wynne Tam	03/03/2025			Professional	Coordinator, Lifelong Learning	Lifelong Learning and Workforce Development	Lakewood Ranch
Nayla Guzman Cruz	03/05/2025			Professional	Coordinator, Nursing and Education Operations	Nursing	Lakewood Ranch
Madeline Hazuda	03/10/2025			Career	Specialist II, HRIS	Human Resources	Bradenton
Breanna Manifold	03/10/2025			Career	Testing Technician	Testing Center	Bradenton
Changes							
Kenji Trujillo	03/04/2025		From	Professional	Advancement Associate, Corporation & Community Partnership	Foundation	Bradenton
			To	Administration	Director, Advancement, Institutional Development	Foundation	Bradenton
Stephanie Roy	03/10/2025		From	Career	Specialist, Business Services & Purchasing	Business Services	Bradenton
			To	Professional	Manager, Business Operations	Business Services	Bradenton
Eduardo Cordero	03/24/2025		From	Career	Specialist, Admissions	Admissions	Bradenton
			To	Career	College & Career Success Coach	Office of College & Career Success	Bradenton
Separations							
Robyn Bell	03/05/2025			Administration	Director, Advancement	Foundation	Bradenton
Naomi Copeland	03/05/2025			Professional	Advancement Associate, Events and Marketing	Foundation	Bradenton
Amrutha Reddy Mareddy	03/07/2025			Professional	Research Analyst	Institutional Research	Bradenton
Xavier Montgomery	03/10/2025			Professional	Manager, Business Operations	Business Services	Bradenton
Destiny Berry	03/14/2025			Career	Specialist, Admissions	Admissions	Bradenton
Retirements							
Lee Kotwicki	03/21/2025			Administration	Director, Workforce Services	Lifelong Learning and Workforce Development	Bradenton

OFFICE OF THE VICE PRESIDENT OF
FINANCE AND ADMINISTRATIVE SERVICES

Julie Martin Jakway, Vice President

TO: State College of Florida, Manatee – Sarasota
District Board of Trustees

FROM: Julie Martin Jakway
Vice President of Finance and Administrative Services

SUBJECT: ***Monthly Financial Report – March 2025***

Two Year Programs

The report for Two Year Programs presents the Budget and Year-To-Date Revenue and Expense for this fiscal year and last fiscal year as of March 31, 2025.

Student Fees revenue for the current year is 3% higher compared to the same period last year. Other Student Fees revenue decreased by 1% over Other Student Fees reported through March of last year. Support from Local Government increased by 20% over Support from Local Government through March of last year. This increase is due to higher dual enrollment enrollment in the current year. State Support decreased by 2% over State Support through March of last year.

In the category of Expenses, overall Personnel costs are 4% higher as compared to last March. Services expenses increased 21% and Materials and Supplies expenses increased by 23% compared to March of last year. Services expenses increased mainly due to increased contractual services. Materials and Supplies increase are due to an increase in data software and minor equipment purchases in the current year. Other Current Charges decreased by 1% compared to the same category through March of last year.

With the year 75% complete, personnel costs are at 66% of the amount budgeted for the current year, which is slightly higher compared to the three-year average for this time of year of 64%. Current expenses represent 56% of the amount budgeted, higher than the three-year average of 51% this time of year.

In summary, with the year 75% complete:

- Year-To-Date Actual Revenue is 78% of the Adjusted Budget, which is slightly higher compared with the three-year average of 77% this time of year.
- Year-To-Date Actual Expense is 65% of the Adjusted Budget, which is higher than the three-year average of 60% for this time of year.
- With exception of a $8.3 million transfer from fund 1 to fund 7, revenues are higher and expenses are lower as would be expected as a percentage of budget basis.

Baccalaureate Programs

The report for Baccalaureate Programs presents the Budget and Year-To-Date Revenue and Expense for this fiscal year and last fiscal year as of March 31, 2025.

Student Fees revenue for the current year is1% higher compared to the same period last year. Other Student Fees revenue increased by 5% over Other Student Fees reported through March of last year. This is due to an increase in repeat course fees.

In the category of Expenses, overall Personnel costs are 6% higher compared to last March. Services expenses decreased 53% and Materials and Supplies expenses increased by 23% compared to March of last year. Services expenses decreased mainly due to a decrease in accreditation fees. Materials and Supplies increase are due to an increase in e-resources licenses library expenses. Other Current Charges increased compared to the same category through March of last year due to increased fundable fee waivers.

With this year 75% complete, revenue is 82% of the amount budgeted for the current year, which is lower compared to the three-year average of 85%. Overall expenses are 68% of the actual budgeted amount compared to 56% three-year average with personnel costs at 68% of the amount budgeted for the current year, which is higher compared to the three-year average for this time of year of 57%. Current expenses represent 68% of the amount budgeted, higher than the three-year average of 56% this time of year.

Collegiate School – Bradenton Campus

Total Revenue for Collegiate School – Bradenton Campus consists of Support from Local Government, State Support, Federal Support, and Other Revenue. Total Revenue as of March 31, 2025, totaled $4,101,172 compared to the three-year average of $3,845,691. Support from Local Government is $3,364,565 compared to the three-year average of $3,312,339 for this time of year. State Support is $448,448 compared to the three-year average of $324,862 for this time of year. Federal Support is $202,791 compared to the three-year average of $132,610 for this time of year. This change is due to the last submission for ESSER III grant. All ESSER funds have been expensed at this time. Other Revenue is $85,368 compared to the three-year average of $75,879 for this time of year. This increase is driven by the rise in interest rates in the current fiscal year.

Total Expense for Collegiate School – Bradenton Campus consists of Personnel, Current and Capital Outlay expenses. Total Expense is $3,451,588, with Personnel totaling $2,355,272, Current Expense totaling $879,019 and Capital Outlay expenses totaling $217,298 during the period. These figures are compared to the three-year averages of $3,317,562, $2,179,825, $862,252, and $275,485, respectively, for this time of year.

On a percentage basis, Total Revenue is 91% of that budgeted, higher than the three-year average of 80% for this time of year. Total Expense is 67% of that budgeted, higher than the three-year average of 62% for this time of year.

Collegiate School – Venice Campus

Total Revenue for Collegiate School – Venice Campus consists of Support from Local Government, State Support, Federal Support, and Other Revenue. Total Revenue as of March 31, 2025, totaled $2,540,046 compared to the three-year average of $1,811,871. Support from Local Government is $2,118,109 compared to the three-year average of $1,602,255 for this time of year. State Support is $400,394 compared to the three-year average of $197,694. Federal Support is $2,732 compared to the three-year average of $(1,488) for this time of year. This change is due to accruing ESSER grants funds in previous fiscal years. All ESSER funds have been expensed at this time. Other Revenue is $18,811 compared to the three-year average of $13,410 for this time of year.

Total Expense for Collegiate School – Venice Campus consists of Personnel, Current and Capital Outlay expenses. Total Expense is $1,391,358, with Personnel totaling $1,072,445, Current Expense totaling $296,106 and Capital Outlay expenses totaling $22,808 during the period. These figures are compared to the three-year averages of $1,418,105, $972,088, $238,250, and $207,768, respectively, for this time of year.

On a percentage basis, Total Revenue is 97% of that budgeted, more than the three-year average of 77% for this time of year. Total Expense is 52% of that budgeted, which is less than the three-year average of 47% this time of year.

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2024-25 vs. FY 2023-24
Lower Level Programs - Fund 11000

AC Type	Description	March 31, 2025 Orig Budget	March 31, 2025 Adj Budget	March 31, 2025 YTD Actual	March 31, 2025 Percent YTD Actual / Adj Budget	March 31, 2024 Orig Budget	March 31, 2024 Adj Budget	March 31, 2024 YTD Actual	March 31, 2024 Percent YTD Actual / Adj Budget	Percent Change CY YTD Actual/ PY YTD Actual
	Revenue									
41	Student Fees	13,835,060	13,835,060	13,478,283	97%	13,679,170	13,679,170	13,061,569	95%	3%
42	Other Student Fees	3,950,858	3,970,858	3,097,601	78%	3,678,121	3,678,121	3,129,617	85%	-1%
43	Support From Local Government [1]	1,447,861	1,447,861	1,695,273	117%	1,343,347	1,343,347	1,410,160	105%	20%
44	State Support	35,579,924	33,871,248	25,989,676	77%	35,999,152	35,999,152	26,499,960	74%	-2%
45	Federal Support	3,026,000	3,026,000	127,543	4%	26,000	3,876,000	316,775	8%	
46	Gifts, Private Grants & Contracts	0	0	0		0	0	0		
47	Sales and Services Department	977,364	977,364	740,134	76%	827,665	827,665	774,489	94%	-4%
49	Other Revenue [2]	1,173,320	1,173,320	634,636	54%	476,544	502,544	973,668	194%	-35%
4A	Non-Revenue Receipts [3]	275,268	277,768	(1,001)		296,548	296,548	(3)	0%	
	Total : Revenue	**60,265,655**	**58,579,479**	**45,762,145**	78%	**56,326,547**	**60,202,547**	**46,166,235**	77%	-1%
	Grand Total : Revenue	**60,265,655**	**58,579,479**	**45,762,145**	78%	**56,326,547**	**60,202,547**	**46,166,235**	77%	-1%
	Expense									
	Personnel									
51	Salaries-Full Time & Perm Part Time	26,959,740	27,265,159	18,473,527	68%	25,165,669	26,344,742	17,995,900	68%	3%
52	Other Personnel Exp P/T (Non-Perm)	3,756,892	3,744,615	2,130,942	57%	3,709,408	3,709,408	2,180,368	59%	-2%
53	Personnel Benefits	11,695,362	11,309,063	7,478,587	66%	11,991,426	10,821,353	6,807,954	63%	10%
	Total : Personnel	**42,411,994**	**42,318,837**	**28,083,056**	66%	**40,866,503**	**40,875,503**	**26,984,222**	66%	4%
	Current Expense									
61	Services [4]	15,293,290	15,611,807	10,228,584	66%	11,146,170	15,318,989	8,429,097	55%	21%
62	Materials and Supplies	4,289,406	4,470,562	2,540,280	57%	4,114,207	4,105,687	2,058,339	50%	23%
63	Other Current Charges [5]	5,508,677	3,669,262	610,962	17%	6,608,353	4,283,594	618,311	14%	-1%
	Total : Current Expense	**25,091,373**	**23,751,630**	**13,379,826**	56%	**21,868,730**	**23,708,270**	**11,105,747**	47%	20%
	Capital									
71	Capital Outlay	2,013,000	1,999,139	25,496	1%	1,145,586	1,427,428	238,292	17%	-89%
	Total : Capital	**2,013,000**	**1,999,139**	**25,496**	1%	**1,145,586**	**1,427,428**	**238,292**	17%	-89%
	Grand Total : Expense [6]	**69,516,367**	**76,369,606**	**49,788,378**	65%	**63,880,819**	**66,011,201**	**38,328,262**	58%	30%

[1] Dual enrollment revenue
[2] Includes interest and dividends, fines and penalties, bad debt recoveries and miscellaneous revenue
[3] Includes non-mandatory transfers in, proceeds from fixed asset sales, and over and short
[4] Includes travel, postage, phone, printing, repairs, service agreements, utilities, advertising, temp svcs, consultants and professional fees, and contractors
[5] Includes central store, scholarships, fee waivers, bad debt expense, unemployment comp and uninsured losses
[6] Includes non-mandatory transfers out to Fund 7 (For FY 24-25 this total is $8.3 million)

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2024-25 vs. FY 2023-24
Upper Level Programs - Fund 12000

AC Type	Description	March 31, 2025 Orig Budget	March 31, 2025 Adj Budget	March 31, 2025 YTD Actual	March 31, 2025 Percent YTD Actual / Adj Budget	March 31, 2024 Orig Budget	March 31, 2024 Adj Budget	March 31, 2024 YTD Actual	March 31, 2024 Percent YTD Actual / Adj Budget	Percent Change CY YTD Actual/ PY YTD Actual
	Revenue									
41	Student Fees	1,439,766	1,439,766	1,343,796	93%	1,302,969	1,302,969	1,327,274	102%	1%
42	Other Student Fees	140,149	140,149	116,573	83%	123,689	123,689	110,671	89%	5%
44	State Support	178,164	178,164	0	0%	178,164	178,164	0	0%	
49	Other Revenue [1]	159,183	159,183	115,241	72%	68,438	68,438	132,653	194%	-13%
	Total : Revenue	**1,917,262**	**1,917,262**	**1,575,610**	82%	**1,673,260**	**1,673,260**	**1,570,597**	94%	0%
	Grand Total : Revenue	**1,917,262**	**1,917,262**	**1,575,610**	82%	**1,673,260**	**1,673,260**	**1,570,597**	94%	0%
	Expense									
	Personnel									
51	Salaries-Full Time & Perm Part Time	813,108	829,108	574,144	69%	800,253	800,253	532,459	67%	8%
52	Other Personnel Exp P/T (Non-Perm)	363,600	363,600	316,969	87%	400,451	400,451	321,822	80%	-2%
53	Personnel Benefits	394,129	395,353	191,410	48%	259,408	259,408	162,770	63%	18%
	Total : Personnel	**1,570,837**	**1,588,061**	**1,082,523**	68%	**1,460,112**	**1,460,112**	**1,017,051**	70%	6%
	Current Expense									
61	Services [2]	34,675	26,132	7,678	29%	35,755	36,330	16,330	45%	-53%
62	Materials and Supplies	86,143	93,529	63,601	68%	83,777	84,702	51,621	61%	23%
63	Other Current Charges [3]	93,616	93,616	63,971	68%	93,616	93,616	16,352	17%	
	Total : Current Expense	**214,434**	**213,277**	**135,249**	63%	**213,148**	**214,648**	**84,303**	39%	
	Capital									
71	Capital Outlay	0	0	0		0	0	0		
	Total : Capital	**0**	**0**	**0**		**0**	**0**	**0**		
	Grand Total : Expense	**1,785,271**	**1,801,338**	**1,217,773**	68%	**1,673,260**	**1,674,760**	**1,101,353**	66%	11%

[1] Includes interest and dividends, fines and penalties, bad debt recoveries and miscellaneous revenue
[2] Includes travel, postage, phone, printing, repairs, service agreements, utilities, advertising, temp svcs, consultants and professional fees, and contractors
[3] Includes central store, scholarships, fee waivers and bad debt expense

BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA

RESOLUTION NUMBER: Thirty-one (31)
AMENDMENT NUMBER: Thirty-one (31)

FISCAL YEAR: 2024-25
March 2025

FUND NAME: CURRENT UNRESTRICTED

FUND NUMBER: 11000

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
Beginning Fund Balance	$ 21,722,247	$	$	$ 21,722,247
REVENUE	58,579,479			58,579,479
TOTAL TO BE ACCOUNTED FOR	$ 80,301,726	$ 0	$ 0	$ 80,301,726
SALARIES	$ 42,318,837	$		42,318,837
CURRENT EXPENSE	31,581,536		3,100 <a>	31,578,436
CAPITAL OUTLAY	994,839	4,300 <b>		999,139
ENDING FUND BALANCE	5,406,514		1,200 <c>	5,405,314
TOTAL ACCOUNTED FOR	$ 80,301,726	$ 4,300	$ 4,300	$ 80,301,726

JUSTIFICATION:

<a> The $3,100 decrease in salaries is due to:

Decrease to move funds to purchase MacBook for faculty	(1,800)
Increase to pay for shipping for equipment on NAO Robots for repair	1,200
Decrease to move funds to pay for replacement of commercial washer in bldg 14	(2,500)
	$ (3,100)

<b> The $4,300 increase to fund balance is due to:

Increase to move funds to purchase MacBook for faculty	1,800
Increase to pay for replacement of commercial washer in bldg 14	2,500
	4,300

<c> The $1,200 decrease in fund balance is due to:

Increase budget expense for equipment on NAO Robots for repair	(1,200)
	(1,200)

BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA

RESOLUTION NUMBER: Thirty-two (32)
AMENDMENT NUMBER: Thirty-two (32)

FISCAL YEAR: 2024-25
March 2025

FUND NAME: Upper Division Fund

FUND NUMBER: 12000

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
Beginning Fund Balance	$ 3,833,338	$	$	$ 3,833,338
REVENUE	1,917,262			1,917,262
TOTAL TO BE ACCOUNTED FOR	$ 5,750,600	$ 0	0	$ 5,750,600
SALARIES	$ 1,586,985	$ 1,077 <a>		$ 1,588,062
CURRENT EXPENSE	213,277			213,277
CAPITAL OUTLAY	0			0
ENDING FUND BALANCE	3,950,338		1,077 <b>	3,949,261
TOTAL ACCOUNTED FOR	$ 5,750,600	$ 1,077	$ 1,077	$ 5,750,600

JUSTIFICATION:

<a> The $1,077 increase in Salaries is due to:
Increase in salary expense across fund 12000 to cover $2,000 one-time pay 1,077
1,077

<b> The $1,077 decrease in fund balance is due:
To the change in salary expense across fund 12000 to cover $2,000 one-time pay $ (1,077)
(1,077)

BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA

RESOLUTION NUMBER: Thirty-three (33) | **FISCAL YEAR: 2024-25**
AMENDMENT NUMBER: Thirty-three (33) | **March 2025**

FUND NAME: GENERAL RESTRICTED | FUND NUMBER: TWO

CATEGORY		PRESENT BUDGET		INCREASE			DECREASE			REVISED BUDGET
Beginning Fund Balance	$	2,071,953	$			$			$	2,071,953
REVENUE		9,709,382		80,080	<a>					9,789,462
TOTAL TO BE ACCOUNTED FOR	$	11,781,335	$	80,080		$	0		$	11,861,415
SALARIES	$	6,231,944	$				32,269	<b>		6,199,675
CURRENT EXPENSE		4,063,956		93,280	<c>					4,157,236
CAPITAL OUTLAY		134,586		89,326	<d>					223,912
ENDING FUND BALANCE		1,350,850					70,257	<e>		1,280,593
TOTAL ACCOUNTED FOR	$	11,781,335	$	182,606		$	102,526		$	11,861,415

JUSTIFICATION:

<a> The $80,080 increase in Revenue is due to:

Increase due to establishing budget for new Preapprenticeship grant		80,080
	$	80,080

<b> The $32,269 decrease in Salaries Expense is due to:

Decrease due to printing & materials for TRIO grant		(313)
Decrease due to alignment of Perkins grant for new grant year and forward amount		(36,290)
Increase due to establish budget for new year Italian Grant		5,411
Decrease to salary expense across fund two to cover of $2,000 one-time pay		(1,077)
	$	(32,269)

<c> The $93,280 increase in Current Expense is due to:

Increase due to printing & materials for TRIO grant		313
Increase due to alignment of Perkins grant for new grant year and roll forward amount		12,200
Increase due to establish budget for new year Italian Grant		687
Increase due to establishing budget for new Preapprenticeship grant		80,080
	$	93,280

<d> The $89,326 increase in Capital Outlay Expense is due to:

Increase due to alignment of Perkins grant for new grant year and roll forward amount		89,326
	$	89,326

<e> The $70,257 decrease to fund balance is due to:

Alignment of Perkins grant for new grant year		(65,236)
Increase for new year Italian Grant budget		(6,098)
Decrease to salary expense across fund two to cover of $2,000 one-time pay		1,077
	$	(70,257)

BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA

RESOLUTION NUMBER: Thirty-Four (34) **FISCAL YEAR: 2024-25**
AMENDMENT NUMBER: Thirty-Four (34) **March 2025**

FUND NAME: COLLEGIATE SCHOOL - BC FUND NUMBER: 23000

CATEGORY	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
Beginning Fund Balance	$ 2,734,464	$	$	$ 2,734,464
REVENUE	4,519,374			4,519,374
TOTAL TO BE ACCOUNTED FOR	$ 7,253,838	$ 0	$ 0	$ 7,253,838
SALARIES	$ 3,251,260	$		$ 3,251,260
CURRENT EXPENSE	1,469,812		746 <a>	1,469,066
CAPITAL OUTLAY	1,000	746 <b>		1,746
ENDING FUND BALANCE	2,531,767			2,531,767
TOTAL ACCOUNTED FOR	$ 7,253,839	$ 746	$ 746	$ 7,253,839

JUSTIFICATION:

<a>	The $746 decrease in Current Expense is due to:	
	Purchase of new laptop for administrative staff	(746)
		$ (746)
<b>	The $746 increase in Capital Outlay is due to:	
	Purchase of new laptop for administrative staff	746
		$ 746

BUDGET AMENDMENT REQUEST
STATE COLLEGE OF FLORIDA, MANATEE - SARASOTA

RESOLUTION NUMBER: Thirty-five (35) **FISCAL YEAR: 2024-25**
AMENDMENT NUMBER: Thirty-five (35) **March 2025**

FUND NAME: UNEXPENDED PLANT FUND FUND NUMBER: SEVEN

CATEGORY	PRESENT BUDGET	INCREASE		DECREASE		REVISED BUDGET
Beginning Fund Balance	$ 24,425,514	$		$		$ 24,425,514
REVENUE	61,466,883					61,466,883
TOTAL TO BE ACCOUNTED FOR	$ 85,892,397	$ 0		0		$ 85,892,397
SALARIES	$ 313,005	$				313,005
CURRENT EXPENSE	332,374	157,581	<a>			489,955
CAPITAL OUTLAY	35,730,809			34,748	<b>	35,696,061
ENDING FUND BALANCE	49,516,209			122,833	<c>	49,393,376
TOTAL ACCOUNTED FOR	$ 85,892,397	$ 157,581		$ 157,581		$ 85,892,397

JUSTIFICATION:

<a> The $176,966 increase in Current Expense is due to:

Decrease to due to closure of completed projects	(970)
Increase to fund Tech Refresh	111,100
Increase to establish budget for new Weightroom Upgrades	42,601
Increase to fund Pro media Group Bldg 29 AV design	4,850
	$ 157,581

<b> The $2,165,367 increase in Current Outlay is due to:

Decrease to due to closure of completed projects	(626,197)
Decrease to move funds for Tech Refresh	(111,100)
Increase to establish budget for new Weightroom Upgrades	457,399
Increase to establish budget for Volleyball Sand Courts	250,000
Decrease to fund Pro media Group Bldg 29 AV design	(4,850)
	$ (34,748)

<c> The $122,833 decrease in Fund Balance is due to:

Decrease due to establishing of new projects for FY 25	122,833
	$ 122,833

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2024-25 vs. FY 2023-24
Collegiate School - Bradenton Campus

AC Type	Description	March 31, 2025 Orig Budget	March 31, 2025 Adj Budget	March 31, 2025 YTD Actual	Percent YTD Actual / Adj Budget	March 31, 2024 Orig Budget	March 31, 2024 Adj Budget	March 31, 2024 YTD Actual	Percent YTD Actual / Adj Budget	Percent Change CY YTD Actual/ PY YTD Actual
	Revenue									
43	Support From Local Government [1]	4,492,106	4,492,106	3,364,565	75%	3,954,102	4,627,862	3,417,775	74%	-2%
44	State Support [2]	0	0	448,448		40	40	306,328		46%
45	Federal Support [3]	27,268	27,268	202,791	744%	27,268	448,386	163,074	36%	
49	Other Revenue [4]	0	0	85,368		79,430	79,430	91,424	115%	-7%
	Total : Revenue	**4,519,374**	**4,519,374**	**4,101,172**	91%	**4,060,840**	**5,155,718**	**3,978,600**	77%	3%
	Grand Total : Revenue	**4,519,374**	**4,519,374**	**4,101,172**	91%	**4,060,840**	**5,155,718**	**3,978,600**	77%	3%
	Expense									
	Personnel									
51	Salaries-Full Time & Perm Part Time	2,497,195	2,499,195	1,705,681	68%	1,834,689	2,361,068	1,592,665	67%	7%
52	Other Personnel Exp P/T (Non-Perm)	59,520	59,520	22,432	38%	59,520	65,520	21,296	33%	5%
53	Personnel Benefits	732,988	733,141	627,159	86%	732,988	890,988	559,353	63%	12%
	Total : Personnel	**3,289,703**	**3,291,856**	**2,355,272**	72%	**2,627,197**	**3,317,576**	**2,173,315**	66%	8%
	Current Expense									
61	Services [5]	1,235,145	1,168,078	609,519	52%	1,065,835	1,227,214	641,174	52%	-5%
62	Materials and Supplies	295,214	372,756	269,500	72%	269,154	319,513	187,658	59%	44%
63	Other Current Charges	0	0	0		0	0	0		
	Total : Current Expense	**1,530,360**	**1,540,833**	**879,019**	57%	**1,334,989**	**1,546,728**	**828,832**	54%	6%
	Capital									
71	Capital Outlay	296,899	316,989	217,298	69%	538,038	918,103	458,940	50%	
	Total : Capital	**296,899**	**316,989**	**217,298**	69%	**538,038**	**918,103**	**458,940**	50%	
	Grand Total : Expense	**5,116,962**	**5,149,678**	**3,451,588**	67%	**4,500,223**	**5,782,407**	**3,461,087**	60%	0%

[1] Includes revenue from Manatee County school district
[2] Includes capital funding from Manatee County school district
[3] Includes grant revenue
[4] Includes interest and dividend, teacher supply funds and Best & Brightest Scholarships awarded by Manatee County school board.
[5] Includes travel, postage, printing, lease, insurance, contracted services (including DE), and professional fees
[6] includes central store, scholarships, debt interest, bad debt expense, unemployment comp, uninsured losses

Exhibit F

State College of Florida
Two Year Revenue and Expense Comparison Report
FY 2024-25 vs. FY 2023-24
Collegiate School - Venice Campus

		March 31, 2025				March 31, 2024				
AC Type	Description	Orig Budget	Adj Budget	YTD Actual	Percent YTD Actual / Adj Budget	Orig Budget	Adj Budget	YTD Actual	Percent YTD Actual / Adj Budget	Percent Change CY YTD Actual/ PY YTD Actual
	Revenue									
43	Support From Local Government [1]	2,613,647	2,613,647	2,118,109	81%	2,364,033	2,265,227	1,679,173	74%	26%
44	State Support [2]	0	0	400,394		0	0	150,065		167%
45	Federal Support [3]	12,680	12,680	2,732	22%	30,000	176,346	(8,996)	-5%	-130%
49	Other Revenue [4]	3,000	3,000	18,811	627%	2,000	3,000	13,603	453%	
4A	Non-Revenue Receipts	0	0	0		0	0	0		
	Total : Revenue	**2,629,327**	**2,629,327**	**2,540,047**	97%	**2,396,033**	**2,444,573**	**1,833,845**	75%	39%
	Grand Total : Revenue	**2,629,327**	**2,629,327**	**2,540,047**	97%	**2,396,033**	**2,444,573**	**1,833,845**	75%	39%
	Expense									
	Personnel									
51	Salaries-Full Time & Perm Part Time	1,124,871	1,124,871	766,897	68%	1,044,146	1,107,477	694,682	63%	10%
52	Other Personnel Exp P/T (Non-Perm)	25,000	25,000	9,213	37%	17,000	25,000	16,794	67%	-45%
53	Personnel Benefits	367,987	367,987	296,335	81%	359,599	415,046	245,413	59%	21%
	Total : Personnel	**1,517,858**	**1,517,858**	**1,072,445**	71%	**1,420,745**	**1,547,523**	**956,889**	62%	12%
	Current Expense									
61	Services [5]	800,958	815,658	181,876	22%	547,840	591,160	73,052	12%	149%
62	Materials and Supplies	230,356	207,376	114,230	55%	184,687	174,052	70,786	41%	61%
	Total : Current Expense	**1,031,314**	**1,023,034**	**296,106**	29%	**732,527**	**765,212**	**143,838**	19%	106%
	Capital									
71	Capital Outlay	5,000	144,280	22,808	16%	5,000	80,000	96,560	121%	-76%
	Total : Capital	**5,000**	**144,280**	**22,808**	16%	**5,000**	**80,000**	**96,560**	121%	-76%
	Grand Total : Expense	**2,554,172**	**2,685,171**	**1,391,359**	52%	**2,158,272**	**2,392,735**	**1,197,286**	50%	16%

[1] Includes revenue from Sarasota County school district
[2] Includes capital funding from Sarasota County school district
[3] Includes grant revenue
[4] Includes interest and dividends revenue
[5] Includes travel, postage, printing, lease, insurance, contracted services (including DE), and professional fees

ACCEPTANCE OF GIFTS AND GRANTS

It is respectfully requested the District Board of Trustees of State College of Florida, Manatee-Sarasota accept and approve the following gifts and grants.

March 2025

	DONOR/GRANTOR	AMOUNT	DESCRIPTION
Gifts:			
	No gifts received		
Grants:			
	United States Department of Education		
	March YTD Revenue	669,834	
	February YTD Revenue	670,206	
	Change for Month of March	(372)	Pell Grant 2023-24
	March YTD Revenue	13,756,891	
	February YTD Revenue	13,756,891	
	Change for Month of March	0	Pell Grant 2024-25
Total Received - Gifts		-	
Total Received (Returned) - Pell Grant		**(371)**	

Exhibit H

PROPERTY DISPOSAL

(Complete and route to Vice President, Operations)

Proposed by Stephanie Roy

Date 4/11/2025

Title Manager, Business Operations

Description	Asset #	Cost	Purchase Date	Reason for Disposal	Method of Disposal
OptiPlex 5070 Tower XCTO	00035186	$ 975.00	03/09/2020	Obsolete	e-Scrap
Newline TruTouch 86" 4K UHD Display	00037006	$ 4,421.38	03/15/2021	Warranty Replacement	Warranty Replacement
Newline TruTouch 86" 4K UHD Display	00037007	$ 4,421.38	03/15/2021	Warranty Replacement	Warranty Replacement
NEC PROJECTOR	024762	$ 3,500.00	05/21/2003	Obsolete	e-Scrap
Christie Video Projector	024828	$ 11,137.05	06/13/2003	Obsolete	e-Scrap
Rhythm SIM Patient Simulator	025805	$ 1,125.00	03/07/2005	Obsolete	e-Scrap
RhythmSIM TV Interface	025806	$ 1,706.00	03/07/2005	Obsolete	e-Scrap
Hitachi 2000 lumens XGA LCD Projector	026000	$ 1,645.12	08/15/2005	Obsolete	e-Scrap
Baby SIM Unit	026502	$ 39,060.00	05/22/2006	Obsolete	e-Scrap
G-Max 8000 Camera Digital Video Recorder	026813	$ 2,527.20	04/11/2007	Obsolete	e-Scrap
Christie WXGA Projector	027106	$ 10,654.72	05/21/2007	Obsolete	e-Scrap
Samsung LCD Display	027782	$ 1,035.95	06/04/2009	Obsolete	e-Scrap
Christie Projector w/ Digital Lens	028666	$ 5,919.00	05/18/2010	Obsolete	e-Scrap
Pump Infusion	030607	$ 3,651.01	09/13/2012	Obsolete	e-Scrap
OptiPlex 3040 Mini XCTO	032439	$ 669.90	05/11/2016	Obsolete	e-Scrap
OptiPlex 5040 Mini XCTO	032949	$ 1,147.66	04/28/2017	Obsolete	e-Scrap
OptiPlex 5050 Mini XCTO	033669	$ 725.00	03/29/2018	Obsolete	e-Scrap
OptiPlex 5050 Mini XCTO	033670	$ 725.00	03/29/2018	Obsolete	e-Scrap
OptiPlex 5060 Mini XCTO	034979	$ 1,086.62	10/18/2019	Obsolete	e-Scrap

Stephanie Roy 4/11/2025

Proposer Date

Rebecca Frda 04/11/25

Director of Business Services Date

Christopher Wellman 04/11/25

Signature of Vice President, Operations Date

ANNUAL FINANCIAL REPORT
2023-24

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2024

BOARD OF TRUSTEES

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2024

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This report is certified to be true.

Tommy Gregory, J.D., President
State College of Florida, Manatee-Sarasota

Date:

MANAGEMENT'S DISCUSSION AND ANALYSIS

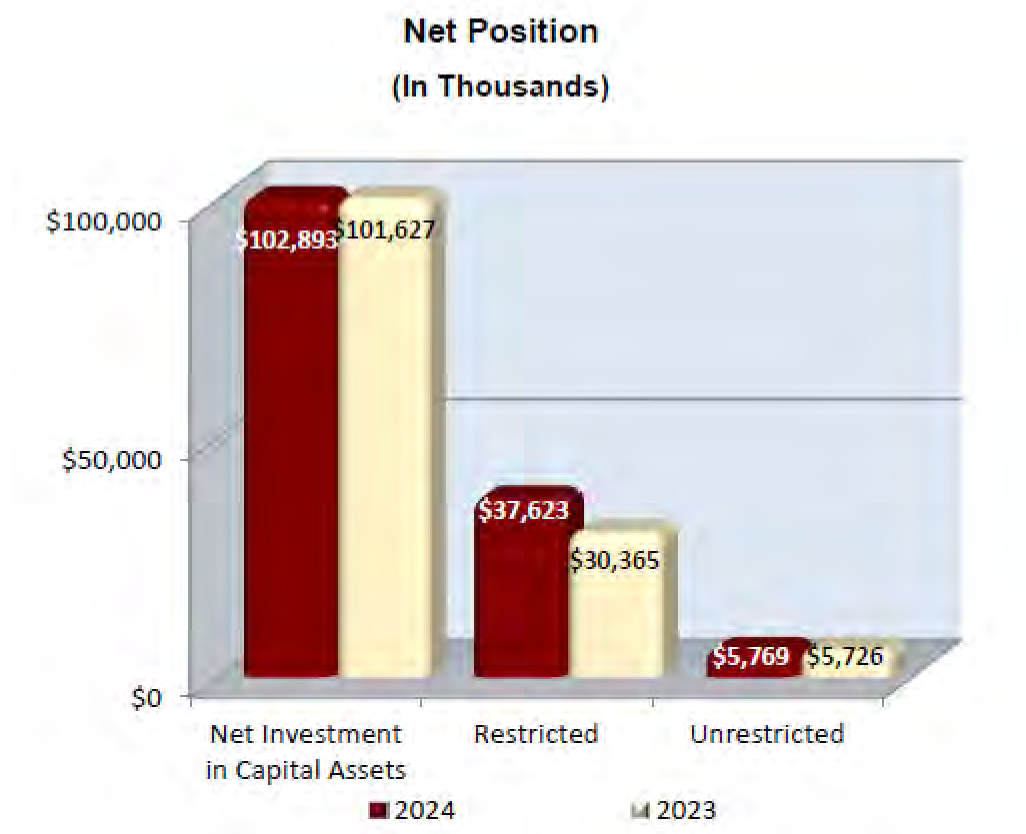
Management's discussion and analysis (MD&A) provides an overview of the financial position and activities of the College for the fiscal year ended June 30, 2024, and should be read in conjunction with the financial statements and notes thereto. The MD&A, and financial statements and notes thereto, are the responsibility of College management. The MD&A contains financial activity of the College for the fiscal years ended June 30, 2024, and June 30, 2023.

FINANCIAL HIGHLIGHTS

The College's assets and deferred outflows of resources totaled $196.7 million at June 30, 2024. This balance reflects a $15.5 million, or 8.6 percent, increase as compared to the 2022-23 fiscal year, resulting from increases of cash and cash equivalents and due from other governmental agencies. Similarly, liabilities and deferred inflows of resources increased by $6.9 million, or 16 percent, totaling $50.4 million at June 30, 2024, resulting mainly from an increase in the College's proportionate share of State of Florida pension obligation, offset in part, by a decrease in deferred inflow of resources related to pension. As a result, the College's net position increased by $8.6 million, resulting in a year-end balance of $146.3 million.

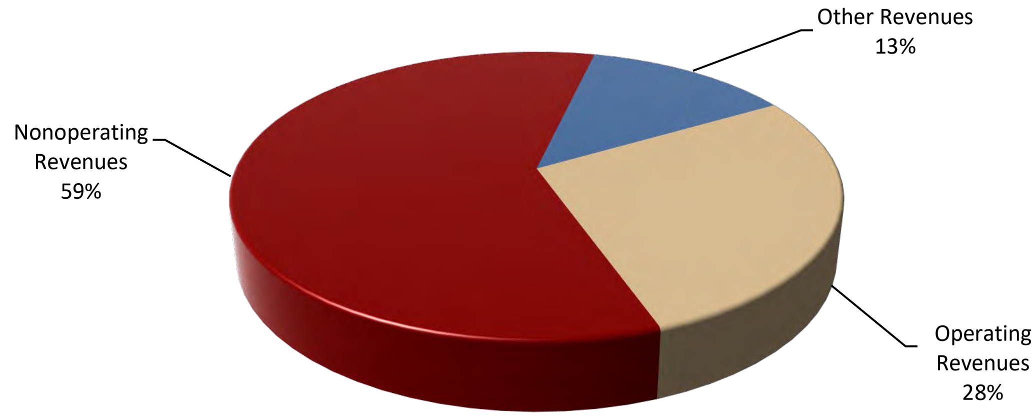
The College's operating revenues totaled $29.7 million for the 2023-24 fiscal year, representing a 9.5 percent increase compared to the 2022-23 fiscal year due mainly to increased student tuition and fees in workforce and lifelong learning. Operating expenses totaled $97.9 million for the 2023-24 fiscal year, representing a increase of 12.4 percent as compared to the 2022-23 fiscal year due mainly to increases in personnel services, scholarships and waivers, depreciation and other services and expenses.

Net position represents the residual interest in the College's assets and deferred outflows of resources after deducting liabilities and deferred inflows of resources. The College's comparative total net position by category for the fiscal years ended June 30, 2024, and June 30, 2023, is shown in the following graph:


Net Position
(In Thousands)
$100,000
$50,000
$0
$102,893
$101,627
$37,623
$30,365
$5,769
$5,726
Net Investment in Capital Assets
Restricted
Unrestricted
2024
2023

The following chart provides a graphical presentation of College revenues by category for the 2023-24 fiscal year:

Total Revenues
2023-24 Fiscal Year



Overview of Financial Statements

Pursuant to the Governmental Accounting Standards Board (GASB) Statement No. 35, the College's financial report consists of three basic financial statements: the statement of net position; the statement of revenues, expenses, and changes in net position; and the statement of cash flows. The financial statements, and notes thereto, encompass the College and its component unit, State College of Florida Foundation, Inc. (Foundation). Based on the application of the criteria for determining component units, the Foundation is included within the College reporting entity as a discreetly presented component unit.

Information regarding this component unit is presented in the notes to financial statements. This MD&A focuses on the College, excluding the discreetly presented component unit.

The Statement of Net Position

The statement of net position reflects the assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the College, using the accrual basis of accounting, and presents the financial position of the College at a specified time. Assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equals net position, which is one indicator of the College's current financial condition. The changes in net position that occur over time indicate improvement or deterioration in the College's financial condition.

The following summarizes the College's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position at June 30:

Condensed Statement of Net Position at June 30
(In Thousands)

	2024	2023
Assets		
Current Assets	$ 69,188	$ 54,919
Capital Assets, Net	102,922	101,684
Other Noncurrent Assets	13,838	14,705
Total Assets	185,948	171,308
Deferred Outflows of Resources	10,706	9,850
Liabilities		
Current Liabilities	9,170	9,208
Noncurrent Liabilities	36,390	31,001
Total Liabilities	45,560	40,209
Deferred Inflows of Resources	4,809	3,231
Net Position		
Net Investment in Capital Assets	102,893	101,627
Restricted	37,623	30,365
Unrestricted	5,769	5,726
Total Net Position	$ 146,285	$ 137,718

The increase in total assets of $14.6 million is mainly due to an increase in cash and cash equivalents and amounts due from other agencies. The increase in total liabilities of $5.4 million is primarily due to the College's proportionate share of the State of Florida net pension obligation. These changes along with others caused an increase of $8.6 million in total net position.

The Statement of Revenues, Expenses, and Changes in Net Position

The statement of revenues, expenses, and changes in net position presents the College's revenue and expense activity, categorized as operating and nonoperating. Revenues and expenses are recognized when earned or incurred, regardless of when cash is received or paid.

The following summarizes the College's activity for the 2023-24 and 2022-23 fiscal years:

Condensed Statement of Revenues, Expenses, and Changes in Net Position
For the Fiscal Years
(In Thousands)

	2023-24	2022-23
Operating Revenues	$ 29,657	$ 27,086
Less, Operating Expenses	97,926	87,147
Operating Loss	(68,269)	(60,061)
Net Nonoperating Revenues	62,992	63,499
Income (Loss) Before Other Revenues	(5,277)	3,438
Other Revenues	13,844	13,012
Net Increase In Net Position	8,567	16,450
Net Position, Beginning of Year	137,718	121,268
Adjustment to Beginning Net Position (1)	-	-
Net Position, Beginning of Year, as Restated	137,718	121,268
Net Position, End of Year	$ 146,285	$ 137,718

Operating Revenues

GASB Statement No. 35 categorizes revenues as either operating or nonoperating. Operating revenues generally result from exchange transactions where each of the parties to the transaction either gives or receives something of equal or similar value.

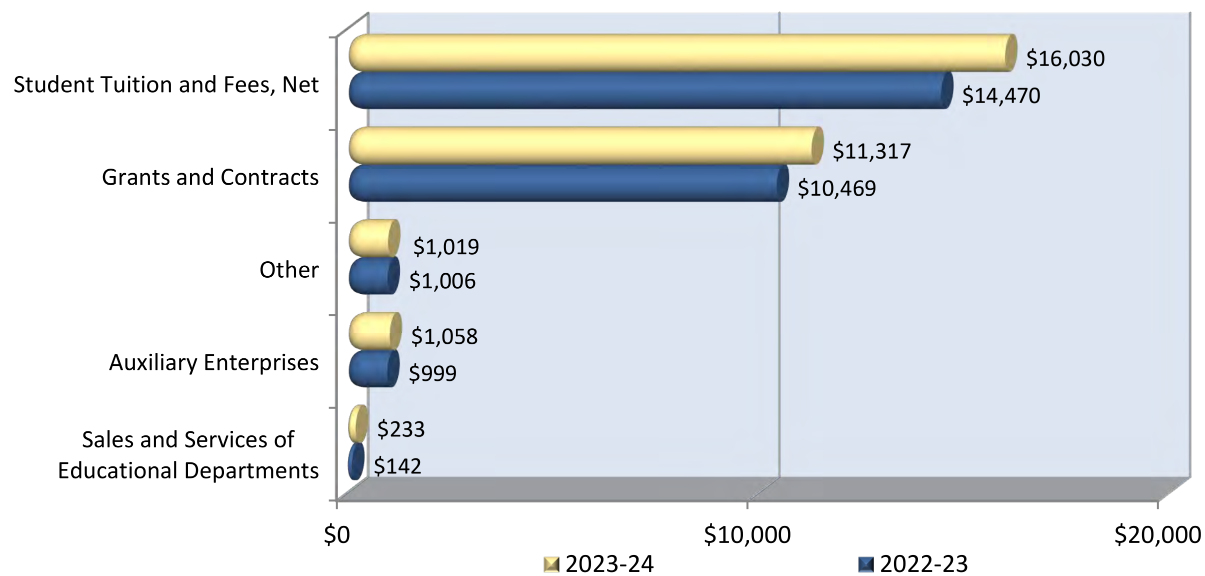
The following summarizes the operating revenues by source that were used to fund operating activities for the 2023-24 and 2022-23 fiscal years:

Operating Revenues
For the Fiscal Years
(In Thousands)

	2023-24	2022-23
Student Tuition and Fees, Net	$ 16,030	$ 14,470
Grants and Contracts	11,317	10,469
Sales and Services of Educational Departments	233	142
	1,058	999
Other	1,019	1,006
Total Operating Revenues	$ 29,657	$ 27,086

The following chart presents the College's operating revenues for the 2023-24 and 2022-23 fiscal years:

Operating Revenues
(In Thousands)



The $2.6 million increase in operating revenue for the 2023-24 fiscal year is due to an increase in student tuition and fees in our non-credit programs and other operating needs.

Operating Expenses

Expenses are categorized as operating or nonoperating. The majority of the College's expenses are operating expenses as defined by GASB Statement No. 35. GASB gives financial reporting entities the choice of reporting operating expenses in the functional or natural classifications. The College has chosen to report the expenses in their natural classification on the statement of revenues, expenses, and changes in net position and has displayed the functional classification in the notes to financial statements.

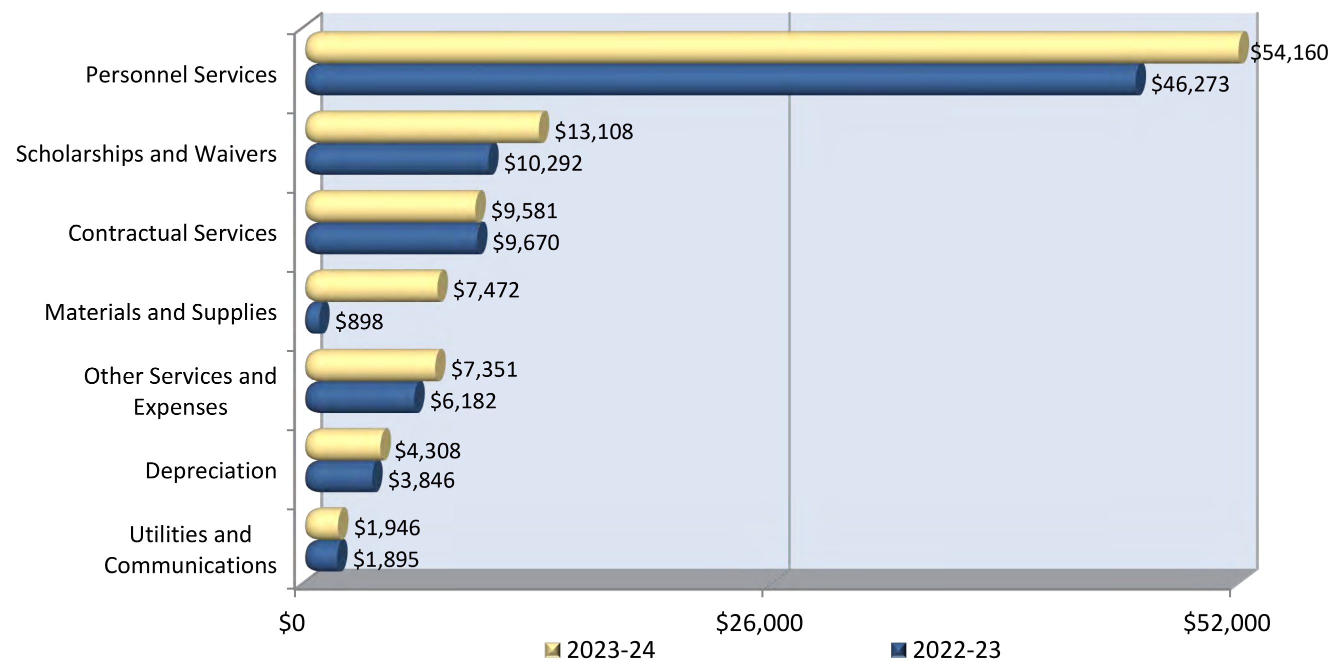
The following summarizes operating expenses by natural classification for the 2023-24 and 2022-23 fiscal years:

Operating Expenses
For the Fiscal Years
(In Thousands)

	2023-24	**20232-23**
Personnel Services	$ 54,160	$ 46,273
Scholarships and Waivers	13,108	10,292
Utilities and Communications	1,946	1,895
Contractual Services	9,581	9,670
Other Services and Expenses	7,351	6,182
Materials and Supplies	7,472	8,989
Depreciation	4,308	3,846
Total Operating Expenses	$ 97,926	$ 87,147

The following chart presents the College's operating expenses for the 2023-24 and 2022-23 fiscal years:

Operating Expenses
(In Thousands)



For the 2023-24 fiscal year, College operating expenses increased by $10.8 million over the previous year. Personnel Services increased by $7.9 million due to an increase in employer contribution rates for retirement and a higher expected liability for future pension expenses.

Nonoperating Revenues and Expenses

Certain revenue sources that the College relies on to provide funding for operations, including State noncapital appropriations, Federal and State student financial aid, certain gifts and grants, and investment income are defined by GASB as nonoperating. Nonoperating expenses include capital financing costs and other costs related to capital assets. The following summarizes the College's nonoperating revenues and expenses for the 2023-24 and 2022-23 fiscal years:

Nonoperating Revenues (Expenses)
For the Fiscal Years
(In Thousands)

	2023-24	2022-23
State Noncapital Appropriations	$ 38,574	$ 32,293
Federal and State Student Financial Aid	3,935	4,324
Gifts and Grants	16,330	25,137
Investment Income	2,712	1,747
Other Nonoperating Revenues	1,444	-
Interest on Capital Asset-Related Debt	-	(2)
Net Nonoperating Revenues	$ 62,995	$ 63,499

For the 2023-24 fiscal year, nonoperating revenues decreased by $0.5 million. This includes an $8.8 million decrease in gifts and grants mainly due to the last of the federal HEERF funds being spent in fiscal year 2022-23. This was offset by an increase of $6.3 million in State noncapital appropriations that was due to additional funding for the CDL program, WIOA grant, and PIPELINE grant, plus an additional $1 million increase in investment income.

Other Revenues

This category is composed of State capital appropriations and capital grants, contracts, gifts, and fees. The following summarizes the College's other revenues for the 2023-24 and 2022-23 fiscal years:

Other Revenues
For the Fiscal Years
(In Thousands)

	2023-24	2022-23
State Capital Appropriations	$ 10,042	$ 599
Capital Grants, Contracts, Gifts, and Fees	$ 5,381	$ 13,834
Other Expenses	(1,579)	(1,421)
Total	$ 13,844	$ 13,012

For the 2023-24 fiscal year, State capital appropriations increased $9.4 million due to additional funding for our Parrish campus and other projects.

The Statement of Cash Flows

The statement of cash flows provides information about the College's financial results by reporting the major sources and uses of cash and cash equivalents. This statement will assist in evaluating the College's ability to generate net cash flows, its ability to meet its financial obligations as they come due, and its need for external financing. Cash flows from operating activities show the net cash used by the operating activities of the College. Cash flows from capital financing activities include all plant funds and related long-term debt activities. Cash flows from investing activities show the net source and use of cash related to purchasing or selling investments and earning income on those investments. Cash flows from noncapital financing activities include those activities not covered in other sections.

The following summarizes the College's cash flows for the 2023-24 and 2022-23 fiscal years:

Condensed Statement of Cash Flows
For the Fiscal Years
(In Thousands)

	2023-24	**2022-23**
Cash Provided (Used) by:		
Operating Activities	$ (59,870)	$ (54,020)
Noncapital Financing Activities	56,781	60,376
Capital and Related Financing Activities	5,641	(5,675)
Investing Activities	2,710	1,746
Net Increase (Decrease) in Cash and Cash Equivalents	5,262	2,427
Cash and Cash Equivalents, Beginning of Year	52,322	49,895
Cash and Cash Equivalents, End of Year	$ 57,584	$ 52,322

Major sources of funds came from State noncapital appropriations ($38.6 million), noncapital gifts and grants ($16.3 million), net student tuition and fees ($14.8 million), capital appropriations ($10 million), and operating grants and contracts ($9 million). Major uses of funds were for payments to employees and for employee benefits ($47.7 million), payments to suppliers ($23 million), disbursements to students for scholarships ($13.1 million) and purchases of capital assets ($9.7 million).

Changes in cash and cash equivalents were the result of the following factors:

- The $5.9 million increase in cash used by operating activities is primarily the result of the following:
  - $3.1 million decrease in grants and contracts;
  - $1.3 million increase in payments to employees;
  - $2.8 million increase in payments to scholarships;

  - $0.4 million decrease in auxiliary enterprises; and
  - $0.8 million increase in other receipts.

- The $3.6 million decrease in cash provided by noncapital financing activities is primarily the result of an $8.8 million decrease in gifts and grants, a $0.5 million decrease in Federal and State student financial aid, and a $0.5 million increase in other nonoperating disbursements offset by a $6.3 million increase in State noncapital appropriations.
- The $11.3 million increase in cash provided by capital and related financing activities is primarily the result of $9.4 million increase to State capital appropriations, $3.5 million increase in capital gifts and grants, offset by a decrease of $1.7 million in purchases of capital assets.
- The $1 million increase in cash provided by investing activities is related to an increase in investment income related to interest.

CAPITAL ASSETS AND CAPITAL EXPENSES AND COMMITMENTS

Capital Assets

At June 30, 2024, the College had $185.9 million in capital assets, less accumulated depreciation of $87.7 million, for net capital assets of $102.9 million. Depreciation expense for the current fiscal year totaled $4.3 million. The following table summarizes the College's capital assets, net of accumulated depreciation, at June 30:

Capital Assets, Net at June 30
(In Thousands)

	2024	2023
Land	$ 4,831	$ 4,831
Artwork/Artifacts	40	40
Construction in Progress	8,442	5,895
Buildings	85,552	87,493
Other Structures and Improvements	1,332	1,007
Furniture, Machinery, and Equipment	2,673	2,368
Lease Assets	52	50
Capital Assets, Net	$ 102,922	$ 101,684

Additional information about the College's capital assets is presented in the notes to financial statements.

Capital Expenses and Commitments

Major capital expenses through June 30, 2024, were incurred on the following projects: State College of Florida Venice Campus Science and Technology build, and several renovations. The College's construction commitments at June 30, 2024, are as follows:

	Amount (In Thousands)
Total Committed	$ 11,779
Completed to Date	8,442
Balance Committed	$ 3,337

Additional information about the College's construction commitments is presented in the notes to financial statements.

ECONOMIC FACTORS THAT WILL AFFECT THE FUTURE

The College's economic condition is closely tied to that of the State of Florida. Because of limited economic growth and increased demand for State resources, only a modest increase in State funding is anticipated in the 2024-25 fiscal year. Other than State appropriations, the College received most of its other operating fund from student tuition and fees. The 2024-25 fiscal year budget was based upon the expectation that enrollment will be slightly higher. The College has adequate reserves coupled with proper budgeting to cover any economic issues in the 2024-25 fiscal year.

REQUESTS FOR INFORMATION

Questions concerning information provided in the MD&A or other required supplementary information, and financial statements and notes thereto, or requests for additional financial information should be addressed to the Vice President, Finance and Administrative Services, State College of Florida, Manatee-Sarasota, 5840 26th Street West, Bradenton, Florida 34207.

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
A Component Unit of the State of Florida
Statement of Net Position
June 30, 2024

	College	Component Unit
ASSETS		
Current Assets:		
Cash and Cash Equivalents	$ 34,617,630	$ 1,662,831
Restricted Cash and Cash Equivalents	9,781,719	-
Accounts Receivable, Net	3,499,041	6,600
Notes Receivable, Net	-	-
Leases Receivable, Net	55,507	
Due from Other Governmental Agencies	19,900,077	-
Due from Component Unit(s)/College	225	-
Inventories	8,749	-
Prepaid Expenses	1,321,127	
Deposits	3,903	-
Total Current Assets	69,187,978	1,669,431
Noncurrent Assets:		
Restricted Cash and Cash Equivalents	13,185,013	-
Investments	-	75,379,564
Leases Receivable, Net	652,685	-
Prepaid Expenses	-	41,695
Depreciable Capital Assets, Net	89,608,938	-
Nondepreciable Capital Assets	13,312,565	-
Other Assets	-	1,807,068
Total Noncurrent Assets	116,759,201	77,228,327
TOTAL ASSETS	185,947,179	78,897,758

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
A Component Unit of the State of Florida
Statement of Net Position (Continued)
June 30, 2024

	College	Component Unit
DEFERRED OUTFLOWS OF RESOURCES		
Other Postemployment Benefits	668,974	-
Pensions	10,037,288	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	10,706,262	-
LIABILITIES		
Current Liabilities:		
Accounts Payable	5,402,242	40,967
Accrued Interest Payable	193	
Salary and Payroll Taxes Payable	2,663,124	-
Due to Other Governmental Agencies	106,044	-
Due to Component Unit(s)/College	-	1,112,172
Unearned Revenue	286,162	70,467
Deposits Held for Others	467,691	-
Long-Term Liabilities - Current Portion:		
Lease(s) Payable	27,084	-
Special Termination Benefits Payable	64,564	-
Compensated Absences Payable	67,184	-
Other Postemployment Benefits Payable	85,511	-
Net Pension Liability	-	-
Total Current Liabilities	9,169,799	1,223,606

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
A Component Unit of the State of Florida
Statement of Net Position (Continued)
June 30, 2024

	College	Component Unit
LIABILITIES (Continued)		
Noncurrent Liabilities:		
Leases Payable	1,646	-
Special Termination Benefits Payable	94,791	-
Compensated Absences Payable	3,699,130	-
Other Postemployment Benefits Payable	1,294,275	-
Net Pension Liability	31,299,858	-
Total Noncurrent Liabilities	36,389,700	-
TOTAL LIABILITIES	45,559,499	1,223,606
DEFERRED INFLOWS OF RESOURCES		
Other Postemployment Benefits	866,571	-
Pensions	3,461,034	-
Lease Agreements	481,737	-
TOTAL DEFERRED INFLOWS OF RESOURCES	4,809,342	-
NET POSITION		
Net Investment in Capital Assets	102,892,774	-
Restricted:		
Nonexpendable:		
Endowment	-	12,044,913
Expendable:		
Grants and Loans	9,166,679	-
Scholarships	316,535	54,044,555
Capital Projects	28,139,708	-
Unrestricted	5,768,904	11,584,684
TOTAL NET POSITION	$ 146,284,600	$ 77,674,152

The accompanying notes to financial statements are an integral part of this statement.

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
A Component Unit of the State of Florida
Statement of Revenues, Expenses, and Changes in Net Position
For the Fiscal Year Ended June 30, 2024

	College	Component Unit
REVENUES		
Operating Revenues:		
Student Tuition and Fees, Net of Scholarship Allowances of $6,154,315	$ 16,030,232	$ -
Federal Grants and Contracts	6,164,542	-
State and Local Grants and Contracts	3,427,943	-
Nongovernmental Grants and Contracts	1,724,030	-
Sales and Services of Educational Departments	233,096	-
Auxiliary Enterprises	1,058,340	-
Other Operating Revenues	1,018,571	441,855
Total Operating Revenues	29,656,754	441,855
EXPENSES		
Operating Expenses:		
Personnel Services	54,160,000	808,043
Scholarships and Waivers	13,107,761	2,006,511
Utilities and Communications	1,946,452	-
Contractual Services	9,581,305	-
Other Services and Expenses	7,350,526	1,208,317
Materials and Supplies	7,472,076	60,771
Depreciation	4,308,327	-
Total Operating Expenses	97,926,447	4,083,642
Operating Loss	(68,269,693)	(3,641,787)
NONOPERATING REVENUES (EXPENSES)		
State Noncapital Appropriations	38,573,776	-
Federal and State Student Financial Aid	3,934,569	-
Gifts and Grants	16,329,612	3,708,147
Net Gain on Investments	-	4,273,965
Other Nonoperating Revenues	1,441,943	-
Investment Income	2,712,347	3,447,051
Total Nonoperating Revenues (Expenses)	62,992,247	11,429,163
Income Before Other Revenues	(5,277,446)	7,787,376
State Capital Appropriations	10,041,686	-
Capital Grants, Contracts, Gifts, and Fees	5,380,704	
Other Expenses	(1,578,688)	-
Total Other Revenues	13,843,702	-
Increase in Net Position	8,566,256	7,787,376
Net Position, Beginning of Year	137,718,344	69,886,776
Adjustment to Beginning Net Position	-	-
Net Position, Beginning of Year, as Restated	137,718,344	69,886,776
Net Position, End of Year	$ 146,284,600	$ 77,674,152

The accompanying notes to financial statements are an integral part of this statement.

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
A Component Unit of the State of Florida
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2024

	College
CASH FLOWS FROM OPERATING ACTIVITIES	
Student Tuition and Fees, Net	$ 14,793,651
Grants and Contracts	9,015,904
Payments to Suppliers	(23,209,478)
Payments for Utilities and Communications	(1,946,452)
Payments to Employees	(36,205,526)
Payments for Employee Benefits	(11,540,578)
Payments for Scholarships	(13,107,761)
Auxiliary Enterprises	959,636
Sales and Services of Educational Departments	233,096
Other Receipts	1,137,839
Net Cash Used by Operating Activities	(59,869,669)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
State Noncapital Appropriations	38,573,776
Federal and State Student Financial Aid	3,823,427
Federal Direct Loan Program Receipts	4,697,992
Federal Direct Loan Program Disbursements	(4,697,992)
Gifts and Grants	16,329,612
Other Nonoperating Receipts (Disbursements)	(1,946,311)
Net Cash Provided by Noncapital Financing Activities	56,780,504
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
State Capital Appropriations	10,041,686
Capital Grants and Gifts	5,380,704
Purchases of Capital Assets	(9,753,390)
Principal Paid on Capital Debt and Leases	(27,779)
Net Cash Used by Capital and Related Financing Activities	5,641,221
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment Income	2,710,295
Net Cash Provided by Investing Activities	2,710,295
Net Increase in Cash and Cash Equivalents	5,262,351
Cash and Cash Equivalents, Beginning of Year	52,322,011
Cash and Cash Equivalents, End of Year	$ 57,584,362

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
A Component Unit of the State of Florida
Statement of Cash Flows (Continued)
For the Fiscal Year Ended June 30, 2024

	College
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES	
Operating Loss	$ (68,271,531)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:	
Depreciation Expense	4,308,327
Changes in Assets, Liabilities, Deferred Outflows of Resources, and Deferred Inflows of Resources:	
Receivables, Net	(1,062,056)
Due from Other Governmental Agencies	(2,177,256)
Due from Component Unit	219,314
Due to Other Governmental Agencies	52,000
Inventories	4,722
Prepaid Expenses	(33,724)
Accounts Payable	548,954
Retirement Plan Payable	171,357
Salaries and Payroll Taxes Payable	90,510
Unearned Revenue	(9,467)
Deposits Held for Others	67,268
Special Termination Benefits Payable	51,427
Compensated Absences Payable	334,205
Other Postemployment Benefits Payable	(341,940)
Net Pension Liability	5,491,037
Deferred Outflows of Resources Related to Other Postemployement Benefits	-
Deferred Inflows of Resources Related to Other Postemployment Benefits	-
Deferred Outflows of Resources Related to Pensions	(856,348)
Deferred Inflows of Resources Related to Pensions	1,251,874
Deferred Outflows of Resources Asset Retirement Obligations	291,658
NET CASH USED BY OPERATING ACTIVITIES	$ (59,869,669)

The accompanying notes to financial statements are an integral part of this statement.

1. Summary of Significant Accounting Policies

Reporting Entity. The governing body of State College of Florida, Manatee-Sarasota, a component unit of the State of Florida, is the College Board of Trustees. The Board of Trustees constitutes a corporation and is composed of nine members appointed by the Governor and confirmed by the Senate. The Board of Trustees is under the general direction and control of the Florida Department of Education, Division of Florida Colleges, and is governed by State law and State Board of Education (SBE) rules. However, the Board of Trustees is directly responsible for the day-to-day operations and control of the College within the framework of applicable State laws and SBE rules. The College serves Manatee and Sarasota Counties.

Criteria for defining the reporting entity are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. These criteria were used to evaluate potential component units for which the Board of Trustees is financially accountable and other organizations for which the nature and significance of their relationship with the Board of Trustees are such that exclusion would cause the College's financial statements to be misleading. Based on the application of these criteria, the College is a component unit of the State of Florida, and its financial balances and activities are reported in the State's Annual Comprehensive Financial Report by discrete presentation.

Discretely Presented Component Unit. Based on the application of the criteria for determining component units, the State College of Florida Foundation, Inc. (Foundation), a legally separate entity, is included within the College's reporting entity as a discretely presented component unit and is governed by a separate board.

The Foundation is also a direct-support organization, as defined in Section 1004.70, Florida Statutes, and although legally separate from the College, is financially accountable to the College. The Foundation is managed independently, outside the College's budgeting process, and its powers generally are vested in a governing board pursuant to various State statutes. The Foundation receives, holds, invests, and administers property, and makes expenditures to or for the benefit of the College.

The Foundation is audited by other auditors pursuant to Section 1004.70(6), Florida Statutes. The Foundation's audited financial statements are available to the public at the College. The financial data reported on the accompanying financial statements was derived from the Foundation's audited financial statements for the fiscal year ended September 30, 2023.

Basis of Presentation. The College's accounting policies conform with accounting principles generally accepted in the United States of America applicable to public colleges and universities as prescribed by GASB. The National Association of College and University Business Officers (NACUBO) also provides the College with recommendations prescribed in accordance with generally accepted accounting principles promulgated by GASB and the Financial Accounting Standards Board (FASB). GASB allows public colleges various reporting options. The College has elected to report as an entity engaged in only business-type activities. This election requires the adoption of the accrual basis of accounting and entitywide reporting including the following components:

- Management's Discussion and Analysis
- Basic Financial Statements:
    - Statement of Net Position
    - Statement of Revenues, Expenses, and Changes in Net Position
    - Statement of Cash Flows
    - Notes to Financial Statements
- Other Required Supplementary Information

Measurement Focus and Basis of Accounting. Basis of accounting refers to when revenues, expenses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the measurement focus applied. The College's financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from nonexchange activities are generally recognized when all applicable eligibility requirements, including time requirements, are met. The College follows GASB standards of accounting and financial reporting.

The College's component unit uses the economic resources measurement focus and the accrual basis of accounting and follows FASB standards of accounting and financial reporting for not-for-profit organizations.

Significant interdepartmental sales between auxiliary service departments and other institutional departments have been accounted for as reductions of expenses and not revenues of those departments.

The College's principal operating activity is instruction. Operating revenues and expenses generally include all fiscal transactions directly related to instruction as well as administration, academic support, student services, physical plant operations, and depreciation of capital assets. Nonoperating revenues include State noncapital appropriations, Federal and State student financial aid, and investment income (net of unrealized gains or losses on investments). Interest on capital asset-related debt is a nonoperating expense. Other revenues generally include revenues for capital construction projects.

The statement of net position is presented in a classified format to distinguish between current and noncurrent assets and liabilities. When both restricted and unrestricted resources are available to fund certain programs, it is the College's policy to first apply the restricted resources to such programs followed by the use of the unrestricted resources.

The statement of revenues, expenses, and changes in net position is presented by major sources and is reported net of tuition scholarship allowances. Tuition scholarship allowances are the difference between the stated charge for goods and services provided by the College and the amount that is actually paid by the student or the third party making payment on behalf of the student. The College computes its scholarship allowances by determining, through its accounting records, the cash payments to students. To the extent that these resources are used to pay student charges, the College records a scholarship allowance against tuition and fee revenue.

The statement of cash flows is presented using the direct method in compliance with GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*.

Cash and Cash Equivalents. The amount reported as cash and cash equivalents consists of cash on hand, cash in demand accounts, a money market fund, and cash placed with the State Board of Administration (SBA) Florida PRIME investment pool. For reporting cash flows, the College considers all highly liquid investments with original maturities of 3 months or less, that are not held solely for income or profit, to be cash equivalents. Under this definition, the College considers amounts invested in the SBA Florida PRIME investment pool to be cash equivalents.

College cash deposits are held in banks qualified as public depositories under Florida law. All such deposits are insured by the Federal Deposit Insurance Corporation, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool required by Chapter 280, Florida Statutes. Cash and cash equivalents that are externally restricted to make debt service payments, maintain sinking or reserve funds, or to purchase or construct capital or other restricted assets are classified as restricted.

At June 30, 2024, the College reported as cash equivalents $47,721,330.67 in the Florida PRIME investment pool administered by the SBA pursuant to Section 218.405, Florida Statutes. The College's investments in the Florida PRIME investment pool, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. The Florida PRIME investment pool carried a credit rating of AAAm by Standard & Poor's and had a weighted-average days to maturity (WAM) of 47 days as of June 30, 2024. A portfolio's WAM reflects the average maturity in days based on final maturity or reset date, in the case of floating-rate instruments. WAM measures the sensitivity of the Florida PRIME investment pool to interest rate changes. The investments in the Florida PRIME investment pool are reported at amortized cost.

Section 218.409(8)(a), Florida Statutes, provides that "the principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board [State Board of Administration] can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, and the Investment Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures, the trustees shall vote to continue the measures for up to an additional 15 days. The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the trustees exceed 15 days." As of June 30, 2024, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

Capital Assets. College capital assets consist of land, artwork and artifacts, construction in progress, buildings, other structures and improvements, furniture, machinery, and equipment, and lease assets. These assets are capitalized and recorded at cost at the date of acquisition or at acquisition value at the date received in the case of gifts and purchases of State surplus property. Additions, improvements, and other outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The College has a capitalization threshold of $5,000 for tangible personal property and $25,000 for buildings and other structures and improvements. Depreciation is computed on the straight-line basis over the following estimated useful lives:

- Buildings – 40 years
- Other Structures and Improvements – 10 years
- Furniture, Machinery, and Equipment:
  - Computer Equipment – 3 years
  - Vehicles, Office Machines, and Educational Equipment – 5 years
  - Furniture – 7 years
  - Portables – 10 years
- Lease Assets – 2 to 9 years

Leases. The College is a lessee for non-cancellable leases of printers, mail machines, and office space. The College recognizes a lease liability and lease assets in the statement of net position. The College recognizes lease liabilities with an initial, individual value of $5,000 or more. The College is lessor of two cell phone towers.

At the commencement of a lease as lessee, the College initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

At the commencement of a lease as lessor, the College initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the College determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments:

- The College uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the College generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the non-cancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the College is reasonably certain to exercise. In addition, the College includes any other payments and amounts due depending on the specific lease contracts.

The College monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with depreciable capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Noncurrent Liabilities. Noncurrent liabilities include leases payable, special termination benefits payable, compensated absences payable, other postemployment benefits payable, and net pension liabilities that are not scheduled to be paid within the next fiscal year.

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and HIS fiduciary net positions have been determined on the same basis as they are reported by the FRS and the HIS plans. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

2. Deficit Net Position in Individual Funds

The College reported an unrestricted net position which included a deficit in the current funds - unrestricted, as shown below. This deficit can be attributed to the full recognition of long-term liabilities (i.e., compensated absences payable, other postemployment benefits payable, and net pension liabilities) in the current unrestricted funds.

Fund	Net Position
Current Funds - Unrestricted	$ (1,293,289)
Auxiliary Funds	7,228,119
Total	$ 5,934,830

3. Component Unit Investments

The College's component unit (Foundation) categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs measured on quoted prices for similar securities in active markets, and Level 3 inputs are significant unobservable inputs. As of September 30, 2023, investments held by the Foundation are reported at fair value as follows:

Investments by fair value level	Amount	Markets for Identical Assets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
United States Treasury Securities	$ 632,817	$ 632,817	$ -	$ -
Obligations of United States Government				
Agencies and Instrumentalities	1,256,183	1,256,183	-	-
Bonds and Notes	496,408	496,408	-	-
Stocks and Other Equity Securities	4,325,373	4,325,373	-	-
Alternative Investments	20,423,637	-	-	20,423,637
Mutual Funds				
Bonds	12,013,576	12,013,576	-	-
Domestic Equities	20,641,353	20,641,353	-	-
International Equities	15,096,864	15,096,864	-	-
Total investments by fair value level	$ 74,886,211	$ 54,462,574	$ -	$ 20,423,637

4. Accounts Receivable

Accounts receivable represent amounts for student fee deferments, various student services provided by the College and contract and grant reimbursements due from third parties. The accounts receivable are reported net of a $7,000 allowance for doubtful accounts.

5. Leases Receivable

Lease receivables represent two contracted arrangements for use of the College's assets including land, cell tower equipment, and facility space. The term of the lease arrangements are determined by evaluating the non-cancelable term length, the optional term length, and assessing the likelihood with reasonable certainty the option to extend the term or terminate the agreement may occur. The term lengths are 30 years. Future minimum receipts discounted to present value based on the College's incremental borrowing rate as of June 30, 2024, are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
2025	$ 76,775	$ 55,507	$ 21,268
2026	79,464	59,915	19,549
2027	84,320	66,651	17,669
2028	87,681	72,086	15,595
2029-2033	334,724	289,055	45,669
2034-2037	173,406	164,978	8,428
Total Minimum Receipts	$ 836,370	$ 708,192	$ 128,178

6. Due From Other Governmental Agencies

The amount due from other governmental agencies consists of $2,042,438 funds for in other restricted accounts and $15,290,283 of Public Education Capital Outlay allocations and Deferred Maintenance funding due from the State for construction of College facilities, upgrades, and renovations.

7. Due From and To Component Unit

The $225.47 amount due from component unit consists of amounts owed to the College by the state College of Florida, Manatee-Sarasota Foundation, Inc. (Foundation) for scholarships and student aid. The College's financial statements are reported for the fiscal year ended June 30, 2024. The College's component unit financial statements are reported for the fiscal year ended September 30, 2023. Accordingly, amounts reported by the College as due from and to component unit on the statement of net position do not agree with amounts reported by the component unit as due from and to the College.

8. Capital Assets

Capital assets activity for the fiscal year ended June 30, 2024, is shown in the following table:

Description	Beginning Balance	Adjustments (1)	Additions	Reductions	Ending Balance
Nondepreciable Capital Assets:					
Land	$ 4,830,785	$ -	$ -	$ -	$ 4,830,785
Artrwork and Artifacts	39,661	-	-	-	39,661
Construction in Progress	5,894,669	-	3,542,776	995,326	8,442,119
Total Nondepreciable Capital Assets	$ 10,765,115	$ -	$ 3,542,776	$ 995,326	$ 13,312,565
Depreciable Capital Assets:					
Buildings	$ 139,744,306	$ 391,547	$ 970,929	$ -	$ 141,106,782
Other Structures and Improvements	24,105,663	508,363	24,397	-	24,638,423
Furniture, Machinery, and Equipment	11,213,982	-	451,228	371,949	11,293,261
Assets Under Capital Lease	563,805	-	-	364,987	198,818
Total Depreciable Capital Assets	175,627,756	899,910	1,446,554	736,936	177,237,284
Less, Accumulated Depreciation:					
Buildings	52,250,135	139,609	3,164,626	-	55,554,370
Other Structures and Improvements	23,099,059	(102,556)	309,841	-	23,306,344
Furniture, Machinery, and Equipment	8,845,575	(651,380)	770,639	344,164	8,620,670
Assets Imder Capital Leases	513,786	(65,058)	63,221	364,987	146,962
Total Accumulated Depreciation	84,708,555	(679,385)	4,308,327	709,151	87,628,346
Total Depreciable Capital Assets, Net	$ 90,919,201	$ 1,579,295	$ (2,861,773)	$ 27,785	$ 89,608,938

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9. Unearned Revenue

Unearned revenue at June 30, 2024, represents student tuition and fees of $286,162 received prior to fiscal year end related to subsequent accounting periods.

10. Long-Term Liabilities

Long-term liabilities activity for the fiscal year ended June 30, 2024, is shown in the following table:

Description	Beginning Balance	Additions	Reductions	Ending Balance	Current Portion
Leases Payable	$ 56,510	$ -	$ 27,780	$ 28,730	$ 27,084
Special Termination Benefits Payable	188,775	43,995	73,415	159,355	64,564
Compensated Absences Payable	3,432,108	334,206	-	3,766,314	67,184
Other Postemployment Benefits Payable	1,721,726	150,379	492,318	1,379,787	85,512
Net Pension Liability	25,808,823	15,779,390	10,288,355	31,299,858	-
Total Long-Term Liabilities	$ 31,207,942	$ 16,307,970	$ 10,881,868	$ 36,634,044	$ 244,344

Leases Payable. A mail machine is being acquired under lease agreement. The imputed interest rate is 3.05 percent. Future minimum payments under the lease agreements and the present value of the minimum payments as of June 30, 2024, are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
2025	$ 27,564	$ 27,084	$ 480
2026	1,650	1,646	4
Total Minimum Lease Payments	$ 29,214	$ 28,730	$ 484

Special Termination Benefits Payable. On September 21, 2005, the Board of Trustees established the Retirement Enhancement Program (Program) whereby employees meeting certain eligibility guidelines could receive benefits under the Program. For qualifying employees hired prior to October 1, 2005, the Program provides payment of hospitalization coverage (or equivalent Medicare Supplement) at the rate in effect on January 1, 2006, for a period of 5 years, payments for $5,000 Retiree Group Life for a period of 5 years, and 2.5 percent of accumulated sick leave for every year of creditable service beyond 10 years, to a maximum of 20 additional years. For new qualifying employees hired on or after October 1, 2005, the Program provides for payment of hospitalization coverage (or equivalent Medicare Supplement) at a rate in effect on January 1, 2006, for a period of 3 years, payment of $5,000 Retiree Group Life for a period of 3 years, and the standard sick leave payout per College rule. The College recognized a Retirement Enhancement Program payable of $159,355 at June 30, 2024, for 25 employees who have given notice to retire under the Retirement Enhancement Program.

Compensated Absences Payable. College employees may accrue annual and sick leave based on length of service, subject to certain limitations regarding the amount that will be paid upon termination. The College reports a liability for the accrued leave; however, State noncapital appropriations fund only the portion of accrued leave that is used or paid in the current fiscal year. Although the College expects the liability to be funded primarily from future appropriations, generally accepted accounting principles do not permit the recording of a receivable in anticipation of future appropriations. At June 30, 2024, the estimated liability for compensated absences, which includes the College's share of the Florida Retirement System and FICA contributions, totaled $3,766,314. The current portion of the compensated absences liability, $67,184, is the amount expected to be paid in the coming fiscal year and represents a historical percentage of leave used applied to total accrued leave liability.

Other Postemployment Benefits Payable. The College follows GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for other postemployment benefits administered by the Florida College System Risk Management Consortium (Consortium).

General Information about the OPEB Plan

Plan Description. The Other Postemployment Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the Consortium that provides OPEB for all employees who satisfy the College's retirement eligibility provisions. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the College are eligible to participate in the College's health and hospitalization plan for medical, prescription drug, and life insurance coverage. The College subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the OPEB Plan on average than those of active employees. The College does not offer any explicit subsidies for retiree coverage. Retirees are required to enroll in the Federal Medicare (Medicare) program for their primary coverage as soon as they are eligible. The OPEB Plan contribution requirements and benefit terms of the College and the OPEB Plan members are established and may be amended by action from the Board. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

Benefits Provided. The OPEB Plan provides healthcare and life insurance benefits for retirees and their dependents. The OPEB Plan only provides an implicit subsidy as described above. For qualifying employees hired prior to October 1, 2005, the Program provides payment of hospitalization coverage (or equivalent Medicare Supplement) at the rate in effect on January 1, 2006, for a period of 5 years, payments for $5,000 Retiree Group Life for a period of 5 years, and 2.5 percent of accumulated sick leave for every year of creditable service beyond 10 years, to a maximum of 20 additional years. For new qualifying employees hired on or after October 1, 2005, the Program provides for payment of hospitalization coverage (or equivalent Medicare Supplement) at a rate in effect on January 1, 2006, for a period of 3 years, payment of $5,000 Retiree Group Life for a period of 3 years, and the standard sick leave payout per College rule.

Employees Covered by Benefit Terms. At June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	101
Inactive Employees Entitled to But Not Yet Receiving Benefits	17
Active Employees	493
Total	611

Total OPEB Liability

The College's total OPEB liability of $1,379,787 was measured as of June 30, 2023, and was determined by an actuarial valuation as of June 30, 2023.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.40 percent
Salary Increases	
Regular Employees	3.40 percent to 7.80 percent
Senior Management Employees	4.10 percent to 8.20 percent
Discount rate-Municipal Bond Index Rate	
Prior Measurement Date	3.54 percent
Measurement Date	3.65 percent
Healthcare cost trend rates	
Pre-Medicare	7.00 percent for 2023, decreasing to an ultimate rate of 4.40 percent by 2034
Medicare	5.125 percent for 2023, decreasing to an ultimate rate of 4.40 percent by 2027

The College selected a Municipal Bond Index Rate equal to the Bond Buyer 20-year General Obligation Bond Index published at the last Thursday of June by The Bond Buyer, and the Municipal Bond Index Rate as of the measurement date as the discount rate used to measure the TOL.

Mortality rates were based on the PUB-2010 mortality tables, with adjustments for FRS experience and generational mortality improvements using Scale MP-2018.

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, and salary increases used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018, adopted by the FRS.

The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends, rate of plan participation, rates of plan election, etc.) used in the June 30, 2023, valuation were based on a review of recent plan experience performed concurrently with the June 30, 2023, valuation.

Changes in the Total OPEB Liability

	Amount
Balance at 6/30/23	$ 1,721,726
Changes for the year:	
Service Cost	87,684
Interest	62,695
Differences Between Expected and Actual Experience	(204,153)
Changes in Assumptions or Other Inputs	(210,750)
Benefit Payments	(77,415)
Net Changes	(341,939)
Balance at 6/30/24	$ 1,379,787

Changes of assumptions and other inputs reflect a change in the discount rate from 3.54 percent in 2022 to 3.65 percent in 2023.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following table presents the total OPEB liability of the College, as well as what the College's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.65 percent) or 1 percentage point higher (4.65 percent) than the current rate:

	1% Decrease (2.65%)	Current Discount Rate (3.65%)	1% Increase (4.65%)
Total OPEB liability	$1,556,642	$1,379,787	$1,237,799

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following table presents the total OPEB liability of the College, as well as what the College's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB liability	$1,255,308	$1,379,787	$1,554,994

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2024, the College recognized OPEB expense of $96,296. At June 30, 2024, the College reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 208,996	$ 285,117
Change of assumptions or other inputs	330,468	581,454
Transactions subsequent to the measurement date	85,512	-
Total	$ 624,976	$ 866,571

Of the total amount reported as deferred outflows of resources related to OPEB, $85,512 resulting from benefits paid subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the total OPEB liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30	Amount
2025	$ (54,083)
2026	(53,481)
2027	(47,104)
2028	(44,033)
2029	(15,019)
Thereafter	(113,387)
Total	$ (327,107)

Net Pension Liability. As a participating employer in the Florida Retirement System (FRS), the College recognizes its proportionate share of the collective net pension liabilities of the FRS cost-sharing multiple-employer defined benefit plans. As of June 30, 2024, the College's proportionate share of the net pension liabilities totaled $31,299,858. Note 11. includes a complete discussion of defined benefit pension plans.

11. Retirement Plans – Defined Benefit Pension Plans

General Information about the Florida Retirement System (FRS)

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 121, Florida Statutes, also provides for nonintegrated, optional retirement programs in lieu of the FRS to certain members of the Senior Management Service Class employed by the State and faculty and specified employees of State colleges. Chapter 112, Florida Statutes, established the HIS Program, a cost-sharing multiple-employer defined benefit pension plan to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the College are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. An annual comprehensive financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services Web site (www.dms.myflorida.com).

The College's FRS and HIS pension expense totaled $8,569,945 for the fiscal year ended June 30, 2024.

<u>FRS Pension Plan</u>

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- *Regular Class* – Members of the FRS who do not qualify for membership in the other classes.
- *Senior Management Service Class* (SMSC) – Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of creditable service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS-participating employer. An employee may participate in DROP for a period not to exceed 96 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on retirement plan and/or the class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following table shows the percentage value for each year of service credit earned:

Class, Initial Enrollment, and Retirement Age/Years of Service	% Value
Regular Class members initially enrolled before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
Regular Class members initially enrolled on or after July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
Senior Management Service Class	2.00

As provided in Section 121.101, Florida Statutes, if the member was initially enrolled in the Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member was initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2023-24 fiscal year were:

	Percent of Gross Salary	
Class	**Employee**	**Employer** (1)
FRS, Regular	3.00	13.57
FRS, Senior Management Service	3.00	34.52
Deferred Retirement Option Program (applicable to members from all of the above classes)	0.00	21.13
FRS, Reemployed Retiree	(2)	(2)

(1) Employer rates include 2 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The College's contributions to the Plan totaled $2,603,215 for the fiscal year ended June 30, 2024.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2024, the College reported a liability of $19,946,033 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2023. The College's proportionate share of the net pension liability was based on the College's 2022-23 fiscal year contributions relative to the total 2022-23 fiscal year contributions of all participating members. At June 30, 2023, the College's proportionate share was 0.050056756 percent, which was an decrease of 0.000078608 from its proportionate share measured as of June 30, 2022.

For the fiscal year ended June 30, 2024, the College recognized pension expense of $4,308,435. In addition, the College reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,872,760	$ -
Change of assumptions	1,300,248	-
Net difference between projected and actual earnings on FRS Plan investments	833,000	-
Changes in proportion and differences between College FRS contributions and proportionate share of contributions	832,945	502,075
College FRS contributions subsequent to the measurement date	2,603,215	-
Total	$ 7,442,168	$ 502,075

The deferred outflows of resources totaling $2,603,215, resulting from College contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30	Amount
2024	$ 694,785
2025	(69,512)
2026	3,371,978
2027	251,795
2028	87,832
Total	$ 4,336,878

Actuarial Assumptions. The total pension liability in the July 1, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary increases	3.25 percent, average, including inflation
Investment rate of return	6.70 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018.

The actuarial assumptions used in the July 1, 2023, valuation were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation (1)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	2.9%	2.9%	1.1%
Fixed Income	19.8%	4.5%	4.4%	3.4%
Global Equity	54.0%	8.7%	7.1%	18.1%
Real Estate (Property)	10.3%	7.6%	6.6%	14.8%
Private Equity	11.1%	11.9%	8.8%	26.3%
Strategic Investments	3.8%	6.3%	6.1%	7.7%
Total	100.0%			
Assumed inflation - Mean			2.4%	1.4%

(1) As outlined in the Plan's investment policy.

Discount Rate. The discount rate used to measure the total pension liability was 6.70 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2023 valuation was unchanged from the previous valuation.

Sensitivity of the College's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the College's proportionate share of the net pension liability calculated using the discount rate of 6.70 percent, as well as what the College's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.70 percent) or 1 percentage point higher (7.70 percent) than the current rate:

	1% Decrease (5.70%)	Current Discount Rate (6.70%)	1% Increase (7.70%)
College's proportionate share of the net pension liability	$34,071,886	$19,946,033	$8,128,067

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

Payables to the Pension Plan. At June 30, 2024, the College reported a payable of $76,049 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2024.

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided. For the fiscal year ended June 30, 2024, eligible retirees and beneficiaries received a monthly HIS payment of $7.50 for each year of creditable service completed at the time of retirement with a minimum HIS payment of $45 and a maximum HIS payment of $225 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which can include Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2024, the contribution rate was 2 percent of payroll pursuant to Section 112.363, Florida Statutes. The College contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which HIS payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The College's contributions to the HIS Plan totaled $581,089 for the fiscal year ended June 30, 2024.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2024, the College reported a net pension liability of $11,353,826 for its proportionate share of the net pension liability. The current portion of the net pension liability is the College's proportionate share of benefit payments expected to be paid within 1 year, net of the College's proportionate share of the HIS Plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022, and update procedures were used to determine the net pension liability as of July 1, 2023. The College's proportionate share of the net pension liability was based on the College's 2022-23 fiscal year contributions relative to the total 22-23 fiscal year contributions of all participating members. At June 30, 2023, the College's proportionate share was 0.071491638 percent, which was an increase of 0.003943393 from its proportionate share measured as of June 30, 2022.

For the fiscal year ended June 30, 2024, the College recognized pension expense of $4,262,050. In addition, the College reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 166,212	$ 26,649
Change of assumptions	298,489	983,847
Net difference between projected and actual earnings on HIS Plan investments	5,863	-
Changes in proportion and differences between College HIS contributions and proportionate share of HIS contributions	410,150	314,224
College contributions subsequent to the measurement date	581,089	-
Total	$ 1,461,803	$ 1,324,720

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The deferred outflows of resources totaling $581,089, resulting from College contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30	Amount
2023	$ (79,052)
2024	(51,350)
2025	(92,380)
2026	(180,803)
2027	(54,017)
Thereafter	13,595
Total	$ (444,007)

Actuarial Assumptions. The total pension liability in the July 1, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary increases	3.25 percent, average, including inflation
Municipal bond rate	3.65 percent

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

Discount Rate. The discount rate used to measure the total pension liability was 3.65 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 3.54 percent to 3.65 percent.

Sensitivity of the College's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the College's proportionate share of the net pension liability calculated using the discount rate of 3.65 percent, as well as what the College's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.65 percent) or 1 percentage point higher (4.65 percent) than the current rate:

	1% Decrease (2.65%)	Current Discount Rate (3.65%)	1% Increase (4.65%)
College's proportionate share of the net pension liability	$12,952,943	$11,353,826	$10,028,265

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

Payables to the Pension Plan. At June 30, 2024, the College reported a payable of $75,221 for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2024.

12. Retirement Plans – Defined Contribution Pension Plans

FRS Investment Plan. The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State's Annual Comprehensive Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. College employees already participating in the State College System Optional Retirement Program or DROP are not eligible to participate in the Investment Plan. Employer and employee contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Service retirement benefits are based upon the value of the member's account upon retirement. Benefit terms, including contribution requirements, are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contributions rates, that are based on salary and membership class (Regular Class, Senior Management Service Class, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. Allocations to the Investment Plan member accounts during the 2023-24 fiscal year were as follows:

Class	Percent of Gross Compensation
FRS, Regular	11.30
FRS, Senior Management Service	12.67

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2024, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the College.

After termination and applying to receive benefits, the member may roll over vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided in which the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

The College's Investment Plan pension expense totaled $1,602,138 for the fiscal year ended June 30, 2024.

State College System Optional Retirement Program. Section 1012.875, Florida Statutes, provides for an Optional Retirement Program (Program) for eligible college instructors and administrators. The Program is designed to aid colleges in recruiting employees by offering more portability to employees not expected to remain in the FRS for 8 or more years.

The Program is a defined contribution plan, which provides full and immediate vesting of all contributions submitted to the participating companies on behalf of the participant. Employees in eligible positions can make an irrevocable election to participate in the Program, rather than the FRS, and purchase retirement and death benefits through contracts provided by certain insurance carriers. The employing college contributes 5.15 percent of the participant's salary to the participant's account and 4.78 percent to cover the unfunded actuarial liability of the FRS pension plan, for a total of 9.93 percent, and employees contribute 3 percent of the employee's salary. Additionally, the employee may contribute, by payroll deduction, an amount not to exceed the percentage contributed by the college to the participant's annuity account. The contributions are invested in the company or companies selected by the participant to create a fund for the purchase of annuities at retirement.

The College's contributions to the Program totaled $295,666 and employee contributions totaled $62,410 for the 2023-24 fiscal year.

Senior Management Service Local Annuity Program. Section 121.055(1)(b)2., Florida Statutes, and Florida Retirement System Rule 60S-1.0057, Florida Administrative Code, provide that local agency employees eligible for the FRS, Senior Management Service Class, may elect to withdraw from the FRS altogether and participate in a local annuity program. Pursuant thereto, the College established the Senior Management Service Class Local Annuity Program (Local Annuity Program). Employees in eligible positions are allowed to make an irrevocable election to participate in the Local Annuity Program, rather than the FRS.

The Local Annuity Program is a defined contribution plan, which provides full and immediate vesting of all contributions submitted to the participating companies on behalf of the employee. The College contributes 16.43 percent of the employee's salary to the Local Annuity Program.

Employees may make contributions toward the Local Annuity Program by way of salary reduction or by deduction of a percentage of the employee's gross compensation not to exceed the percentage contributed by the employer.

The College's contributions to the Local Annuity Program totaled $57,774 for the 2023-24 fiscal year.

13. Construction Commitments

The College's construction commitments at June 30, 2024, were as follows:

Project Description	Total Commitment	Completed to Date	Balance Committed
PECO Projects	$ 2,390,985	$ 79,967	$ 2,311,018
22-23 Deferred Maintenance	616,486	-	616,486
Subtotal	3,007,471	79,967	2,927,504
Other Projects (1)	8,771,216	8,362,152	409,064
Total	$ 11,778,687	$ 8,442,119	$ 3,336,568

(1) Individual projects with a current balance committed of less than $500,000 at June 30, 2024.

14. Risk Management Programs

The College is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The College provided coverage for these risks primarily through the Florida College System Risk Management Consortium (Consortium), which was created under authority of Section 1001.64(27), Florida Statutes, by the boards of trustees of the Florida public colleges for the purpose of joining a cooperative effort to develop, implement, and participate in a coordinated Statewide college risk management program. The Consortium is self-sustaining through member assessments (premiums) and purchases excess insurance through commercial companies for claims in excess of specified amounts. Excess insurance from commercial companies provided coverage of up to $75 million to February 29, 2024, and up to $100 million from March 1, 2024, for property insurance. Insurance coverage obtained through the Consortium included fire and extended property, general and automobile liability, workers' compensation, health, life, and other liability coverage. Settled claims resulting from these risks have not exceeded commercial coverage in any of the past 3 fiscal years.

15. Functional Distribution of Operating Expenses

The functional classification of an operating expense (instruction, academic support, etc.) is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. For example, activities of an academic department for which the primary departmental function is instruction may include some activities other than direct instruction such as public service. However, when the primary mission of the department consists of instructional program elements, all expenses of the department are reported under the instruction classification. The operating expenses on the statement of revenues, expenses, and changes in net position are presented by natural classifications. The following are those same expenses presented in functional classifications as recommended by NACUBO:

Functional Classification	Amount
Instruction	$ 37,371,422
Academic Support	3,321,410
Student Services	6,610,426
Institutional Support	21,239,046
Operation and Maintenance of Plant	11,323,973
Scholarships and Waivers	13,107,761
Depreciation	4,308,327
Auxiliary Enterprises	644,082
Total Operating Expenses	$ 97,926,447

Schedule of Changes in the College's Total Other Postemployment Benefits Liability and Related Ratios

	2023	2020	2021	2020	2019	2018	2017
Total OPEB Liability							
Service cost	$ 87,684	$ 117,006	$ 71,917	$ 61,569	$ 79,438	$ 80,458	$ 84,471
Interest	62,695	43,375	26,040	39,563	56,576	53,069	46,775
Difference between expected and actual experience	(204,153)	-	289,378	-	(209,686)	-	(3,063)
Changes of assumptions or other inputs	(210,750)	(299,276)	457,572	(20,098)	(236,910)	(30,087)	(56,392)
Benefit Payments	(77,415)	(60,624)	(59,730)	(27,300)	(136,672)	(127,969)	(142,252)
Net change in total OPEB liability	(341,939)	(199,519)	785,177	53,734	(447,254)	(24,529)	(70,461)
Total OPEB Liability - beginning	1,721,726	1,921,245	1,136,068	1,082,334	1,529,588	1,554,117	1,624,578
Total OPEB Liability - ending	$ 1,379,787	$ 1,721,726	$ 1,921,245	$ 1,136,068	$ 1,082,334	$ 1,529,588	$ 1,554,117
Covered-Employee Payroll	$ 27,302,945	$ 24,108,929	$ 24,108,929	$ 21,218,541	$ 21,218,541	$ 21,456,488	$ 21,456,488
Total OPEB Liability as a percentage of covered-employee payroll	5.05%	7.14%	7.97%	5.35%	5.10%	7.13%	7.24%

Schedule of the College's Proportionate Share of the Net Pension Liability – Florida Retirement System Pension Plan

	2023 (1)	**2022** (1)	**2021** (1)	**2020** (1)
College's proportion of the FRS net pension liability	0.050056756%	0.050135364%	0.052347502%	0.046863122%
College's proportionate share of the FRS net pension liability	$ 19,946,033	$ 18,654,385	$ 3,954,260	$ 20,311,168
College's covered payroll (2)	$ 30,332,208	$ 26,698,137	$ 27,410,882	$ 26,724,338
College's proportionate share of the FRS net pension liability as a percentage of its covered payroll	65.76%	69.87%	14.43%	76.00%
FRS Plan fiduciary net position as a percentage of the FRS total pension liability	82.38%	82.89%	96.40%	78.85%

(1) The amounts presented for each fiscal year were determined as of June 30.

(2) Covered payroll includes defined benefit plan actives, investment plan members, State college system optional retirement plan members, and members in DROP because total employer contributions are determined on a uniform basis (blended rate) as required by Part III of Chapter 121, Florida Statutes.

Schedule of College Contributions – Florida Retirement System Pension Plan

	2024 (1)	**2023** (1)	**2022** (1)	**2021** (1)	**2020** (1)	**2019** (1)	**2018** (1)	**2017** (1)
Contractually required FRS contribution	$ 4,241,065	$ 2,408,052	$ 2,184,985	$ 2,011,571	$ 1,310,373	$ 2,476,117	$ 1,380,461	$ 1,212,018
FRS contributions in relation to the Contractually required contribution	(4,241,065)	(2,408,052)	(2,184,985)	(2,011,571)	(1,310,373)	(2,476,117)	(1,380,461)	(1,212,018)
FRS contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
College's covered payroll (2)	$ 32,055,346	$ 30,332,208	$ 26,698,137	$ 27,410,882	$ 26,724,338	$ 26,041,469	$ 25,882,975	$ 25,200,557
FRS contributions as a percentage Of covered payroll	13.23%	7.94%	8.18%	7.34%	4.90%	5.67%	5.33%	4.81%

(1) The amounts presented for each fiscal year were determined as of June 30.

(2) Covered payroll includes defined benefit plan actives, investment plan members, State college system optional retirement plan members, and members in DROP because total employer contributions are determined on a uniform basis (blended rate) as required by Part III of Chapter 121, Florida Statutes.

Schedule of the College's Proportionate Share of the Net Pension Liability – Health Insurance Subsidy Pension Plan

	2023 (1)	2022 (1)	2021 (1)	2020 (1)
College's proportion of the HIS net pension liability	0.071491638%	0.067548245%	0.071211269%	0.071018674%
College's proportionate share of the HIS net pension liability	$ 11,353,826	$ 7,154,438	$ 8,735,133	$ 8,671,264
College's covered payroll (2)	$ 28,330,852	$ 24,624,016	$ 25,249,431	$ 24,675,821
College's proportionate share of the HIS net pension liability as a percentage of its covered payroll	40.08%	29.05%	34.6%	35.14%
HIS Plan fiduciary net position as a percentage of the HIS total pension liability	4.12%	4.81%	3.56%	3.00%

(1) The amounts presented for each fiscal year were determined as of June 30.
(2) Covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

Schedule of College Contributions – Health Insurance Subsidy Pension Plan

	2024 (1)	2023 (1)	2022 (1)	2021 (1)	2020 (1)	2019 (1)	2018 (1)	2017 (1)
Contractually required HIS contribution	$ 581,089	$ 470,285	$ 408,759	$ 419,141	$ 409,618	$ 396,888	$ 387,721	$ 371,220
HIS contributions in relation to the contractually required HIS contribution	(581,089)	(470,285)	(408,759)	(419,141)	(409,618)	(396,888)	(387,721)	(371,220)
HIS contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
College's covered payroll (2)	$ 32,055,349	$ 28,330,852	$ 24,624,016	$ 25,249,431	$ 24,675,821	$ 23,908,927	$ 23,368,637	$ 25,200,557
HIS contributions as a percentage of covered payroll	1.81%	1.66%	1.66%	1.66%	1.66%	1.66%	1.66%	1.47%

(1) The amounts presented for each fiscal year were determined as of June 30.
(2) Covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

1. Schedule of Changes in the College's Total Other Postemployment Benefits Liability and Related Ratios

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

Changes of Assumptions. In 2023, amounts reported as changes of assumptions resulted primarily from changes in anticipated plan participation, change in medical trend, rates of retirement, and DROP entry assumptions for all membership classes were updated for the 2023 actuarial valuation to reflect plan changes enacted by Senate Bill 7024 and change in discount rate.

2. Schedule of Net Pension Liability and Schedule of Contributions – Health Insurance Subsidy Pension Plan

Changes of Assumptions. In 2023, the municipal rate used to determine total pension liability increased from 3.54 percent to 3.65 percent. In addition, the level of monthly benefits increased from $5 times years of service to $7.50 times years of service, with an increased minimum of $45 and maximum of $225.

APPENDIX A
STATE EXHIBITS AND SCHEDULES

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA

Summary of Accounts by General Ledger Code, For the Fiscal Year Ending June 30, 2024

Version: 2024.v01

SEE INSTRUCTIONS IN COLUMN Q BEFORE ENTERING DATA

	GL Code	(1) Current Funds Unrestricted	(2) Current Funds - Restricted	(3) Auxiliary Funds	(4) Loan & Endowment Funds	(5) Scholarship Funds	(6) Agency Funds	(7) Unexpended Plant Funds	(8) Debt Service Funds	(9) Invested in Plant Funds	Total All Funds	GASB AJEs (Describe in NOTES)	ADJUSTED Total All Funds
ASSETS													AJE Zero Check
Cash In Depository	10100	171,312.47	1,274,508.48	926,590.30	484,968.43	(1,296,028.39)	(1,960,011.87)	7,330,022.10	-	-	6,931,361.52	-	6,931,361.52
Investments - Cash Equivalent (Other)	10200	8,768,362.62	-	-	-	-	-	-	-	-	8,768,362.62	-	8,768,362.62
Investments - Cash Equivalent (SBA)	10210	18,287,783.94	6,251,810.61	6,460,905.77	-	1,467,458.35	2,965,867.00	6,448,137.00	-	-	41,881,962.67	-	41,881,962.67
Investments - Cash Equivalent (SPIA)	10220	2,675.00	-	-	-	-	-	-	-	-	2,675.00	-	2,675.00
Cash on Hand	12100	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable (non Govt.)	13000	1,476,529.07	126,119.97	36,737.62	-	-	0.09	-	-	-	1,639,386.75	-	1,639,386.75
Account Receivable - Student	13100	1,645,372.78	1,072.10	(697.89)	(255.23)	68,851.55	-	138,960.42	-	-	1,853,303.73	-	1,853,303.73
Account Receivable - Other	13200	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Allowance for Doubtful Accounts	13300	3,000.00	2,000.00	-	-	1,000.00	-	(13,000.00)	-	-	(7,000.00)	-	(7,000.00)
Accrued Interest Receivable	13800	13,350.85	-	-	-	-	-	-	-	-	13,350.85	-	13,350.85
Notes Receivable - Current	14010	-	-	-	-	-	-	-	-	-	-	-	-
Notes Receivable - Non-current	14020	-	-	-	-	-	-	-	-	-	-	-	-
Loan Principal Collected	14100	-	-	-	-	-	-	-	-	-	-	-	-
Lease Receivable, Current	14210	55,507.25	-	-	-	-	-	-	-	-	55,507.25	-	55,507.25
Lease Receivable, Non-Current	14220	652,685.21	-	-	-	-	-	-	-	-	652,685.21	-	652,685.21
Notes Receivable - Allowance for Doubtful Accounts	14300	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	14500	1,320,627.11	-	500.00	-	-	-	-	-	-	1,321,127.11	-	1,321,127.11
Prepaid Expenses - Non Current	14510	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	14600	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable - Current	15000	(403.99)	4,306.50	-	-	-	-	-	-	-	3,902.51	-	3,902.51
Deposits Receivable - Non Current	15100	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable - Bond Trustee	15300	-	-	-	-	-	-	-	-	-	-	-	-
Investments - Current	16100	-	-	-	-	-	-	-	-	-	-	-	-
Investments Current Restricted	16110	-	-	-	-	-	-	-	-	-	-	-	-
Investments - Non-current	16200	-	-	-	-	-	-	-	-	-	-	-	-
Investments - Non-current Restricted	16210	-	-	-	-	-	-	-	-	-	-	-	-
Merchandise Inventory	17000	8,749.17	-	-	-	-	-	-	-	-	8,749.17	-	8,749.17
Due from Governmental Agencies	17200	2,931.42	1,220,376.27	-	-	65,855.00	1,343.00	15,313,683.89	-	-	16,604,189.58	-	16,604,189.58
Due from Component Units - Primary	17300	388,861.03	822,061.35	-	-	95,286.68	1,989,659.59	18.65	-	-	3,295,887.30	-	3,295,887.30
Due from Component Units - DSO	17400	225.47	-	-	-	-	-	-	-	-	225.47	-	225.47
Due from Current Funds - Unrestricted	18100	-	-	-	-	-	-	-	-	-	-	-	-
Due from Current Funds - Restricted	18200	-	-	77,580.00	-	-	-	-	-	-	77,580.00	(77,580.00)	-
Due from Auxiliary Funds	18300	-	-	-	-	-	-	-	-	-	-	-	-
Due from Loan, Endowment, Annuity & Life Income Funds	18400	-	-	-	-	-	-	-	-	-	-	-	-
Due from Scholarship Funds	18500	-	-	-	-	-	-	-	-	-	-	-	-
Due from Agency Funds	18600	-	-	-	-	-	-	-	-	-	-	-	-
Due from Unexp. Plant & Renewals/Replacement Funds	18700	-	-	-	-	-	-	-	-	-	-	-	-
Due from Retirement of Indebtedness Funds	18800	-	-	-	-	-	-	-	-	-	-	-	-
Assets Under Capital Lease (New Title- Right to Used Lease Assets)	19000	-	-	-	-	-	-	-	-	222,400.35	222,400.35	-	222,400.35
Capital Leases, Accumulated Amortization (New Title- Amortization, Right to Used Lease Assets)	19009	-	-	-	-	-	-	-	-	(170,544.00)	(170,544.00)	-	(170,544.00)
Leasehold Improvements	19010	-	-	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements, Accumulated Amortization	19019	-	-	-	-	-	-	-	-	-	-	-	-
Land	19100	-	-	-	-	-	-	-	-	4,830,784.90	4,830,784.90	-	4,830,784.90
Buildings	19200	-	-	-	-	-	-	-	-	141,106,781.63	141,106,781.63	-	141,106,781.63
Buildings, Accumulated Depreciation	19209	-	-	-	-	-	-	-	-	(55,554,369.57)	(55,554,369.57)	-	(55,554,369.57)
Other Structures & Land Improvements	19300	-	-	-	-	-	-	-	-	24,638,423.23	24,638,423.23	-	24,638,423.23
Other Structures & Land Improv., Accumulated Dep. (10 yr)	19309	-	-	-	-	-	-	-	-	(23,306,344.16)	(23,306,344.16)	-	(23,306,344.16)
Furniture, Machinery & Equipment	19400	-	-	-	-	-	-	-	-	11,293,259.53	11,293,259.53	-	11,293,259.53
Furniture, Machinery & Equipment(3-10+yrs), Accumulated Deprec.	19419	-	-	-	-	-	-	-	-	(8,620,668.94)	(8,620,668.94)	-	(8,620,668.94)
Other Assets	19500	-	-	-	-	-	-	-	-	-	-	-	-
SBITA Subscription Liability- Initial measurement	**19501**	-	-	-	-	-	-	-	-	-	-	-	-
SBITA Implementation Costs -Payment at commencement of subscription term	**19502**	-	-	-	-	-	-	-	-	-	-	-	-
Other Depreciable Assets (3-10+yrs- Capital Assets Class), Accumulated Deprec.	19519	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets (non-depreciable)	19600	-	-	-	-	-	-	-	-	-	-	-	-
Artwork/Artifacts	19630	-	-	-	-	-	-	-	-	39,660.97	39,660.97	-	39,660.97
Non-Depreciable Assets - other licences	19631	-	-	-	-	-	-	-	-	-	-	-	-
Non-Depreciable Assets - data licences- perpetual	19632	-	-	-	-	-	-	-	-	-	-	-	-
Construction In Progress	19800	-	-	-	-	-	-	-	-	8,442,119.54	8,442,119.54	-	8,442,119.54
SBITA in Progress – Costs Accumulated for capitalization in the implementation stage of SBITA	**19802**	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Outflows of Resources - Service Concession Arrangement	19901	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Outflows of Resources - Accum Dec in FV of Securities	19902	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Outflows of Resources - Pension FRS	19908	8,757,713.00	-	-	-	-	-	-	-	-	8,757,713.00	-	8,757,713.00
Deferred Outflows of Resources - Pension HIS	19909	1,279,575.00	-	-	-	-	-	-	-	-	1,279,575.00	-	1,279,575.00
Deferred Outflows of Resources - Other Postemployment Benefits	19910	668,974.00	-	-	-	-	-	-	-	-	668,974.00	-	668,974.00
Deferred Outflows of Resources - Lease Agreements	19911	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Outflows of Resources - Asset Retirement Obligations	19913	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS		43,503,831.40	9,702,255.28	7,501,615.80	484,713.20	402,423.19	2,996,857.81	29,217,822.06	-	102,921,503.48	196,731,022.22	(77,580.00)	196,653,442.22

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA

Summary of Accounts by General Ledger Code, For the Fiscal Year Ending June 30, 2024

Version: 2024.v01

SEE INSTRUCTIONS IN COLUMN Q BEFORE ENTERING DATA

	GL Code	(1) Current Funds Unrestricted	(2) Current Funds - Restricted	(3) Auxiliary Funds	(4) Loan & Endowment Funds	(5) Scholarship Funds	(6) Agency Funds	(7) Unexpended Plant Funds	(8) Debt Service Funds	(9) Invested in Plant Funds	Total All Funds	GASB AJEs (Describe in NOTES)	ADJUSTED Total All Funds
LIABILITIES													
Deposits Held In Custody for Others (Current)	21100	(23.19)	(1,213.11)	699.23	-	-	208,466.93	-	-	-	207,929.86	-	207,929.86
Deposits Held In Custody for Others (Non Current)	21100	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Deductions Payable	21200	-	-	-	-	-	46,678.55	-	-	-	46,678.55	-	46,678.55
Payroll Deductions Payable	21300	-	-	-	-	-	20.66	-	-	-	20.66	-	20.66
Payroll Deductions Payable	21400	-	-	-	-	-	-	-	-	-	-	-	-
Student Fee Refunds Payable	22000	-	-	-	-	-	-	-	-	-	-	-	-
Federal Income Tax Payable	22100	-	-	-	-	-	127,566.95	-	-	-	127,566.95	-	127,566.95
FICA Tax Payable	22200	-	-	-	-	-	197,463.95	-	-	-	197,463.95	-	197,463.95
Retirement Contributions Payable	22300	-	-	-	-	-	171,356.83	-	-	-	171,356.83	-	171,356.83
Insurance Contributions Payable	22400	-	-	-	-	-	213,532.49	-	-	-	213,532.49	-	213,532.49
Accounts Payable	22500	970,914.08	101,391.92	11,566.81	-	-	9,211.36	1,024,454.89	-	-	2,117,539.06	-	2,117,539.06
Salaries & Wages Payable	22600	-	-	-	-	-	1,906,504.68	-	-	-	1,906,504.68	-	1,906,504.68
Compensated Leave Payable - Current	22710	52,086.00	12,906.65	(796.69)	-	-	-	2,987.57	-	-	67,183.53	-	67,183.53
Compensation Leave Payable - Non-current	22720	3,370,152.76	267,130.36	11,830.01	-	-	-	50,016.76	-	-	3,699,129.89	-	3,699,129.89
Other Postemployment Benefits Liability - Current	22730	(35,742.00)	-	-	-	-	121,252.50	-	-	-	85,510.50	-	85,510.50
Other Postemployment Benefits Liability - Non-Current	22740	1,294,275.00	-	-	-	-	-	-	-	-	1,294,275.00	-	1,294,275.00
FRS Net Pension Liability - Current	22750	-	-	-	-	-	-	-	-	-	-	-	-
HIS Net Pension Liability - Current	22751	-	-	-	-	-	-	-	-	-	-	-	-
FRS Net Pension Liability - Non-Current	22760	19,946,034.00	-	-	-	-	-	-	-	-	19,946,034.00	-	19,946,034.00
HIS Net Pension Liability - Non-Current	22761	11,353,824.00	-	-	-	-	-	-	-	-	11,353,824.00	-	11,353,824.00
Other Payables	22800	2,576,068.15	483,212.35	250,302.64	-	(20,400.57)	(5,272.85)	-	-	-	3,283,909.72	-	3,283,909.72
Arbitrage Payable - Current	22810	-	-	-	-	-	-	-	-	-	-	-	-
Arbitrage Payable - Non-current	22820	-	-	-	-	-	-	-	-	-	-	-	-
Retainage Payable	22900	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	23100	818.93	0.01	(105.49)	-	-	75.76	-	-	-	789.21	-	789.21
Estimated Insurance Claims Payable	23300	-	-	-	-	-	-	-	-	-	-	-	-
Scholarships Payable	23800	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Refundable	24000	259,761.00	-	-	-	-	-	-	-	-	259,761.00	-	259,761.00
Deposits Refundable to Energy Consortium Members	25100	-	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable - Current	26110	-	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable - Non-current	26120	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable - Current	26210	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable - Non-current	26220	-	-	-	-	-	-	-	-	-	-	-	-
Interest Payable - Current	26310	-	-	-	-	-	-	-	-	193.36	193.36	-	193.36
Interest Payable - Non Current	26320	-	-	-	-	-	-	-	-	-	-	-	-
Contract Purchases Payable - Current	26410	-	-	-	-	-	-	-	-	-	-	-	-
Contract Purchases Payable - Non Current	26420	-	-	-	-	-	-	-	-	-	-	-	-
Special Termination Benefit Payable - Current	26510	64,564.00	-	-	-	-	-	-	-	-	64,564.00	-	64,564.00
Special Termination Benefit Payable - Non Current	26520	94,791.00	-	-	-	-	-	-	-	-	94,791.00	-	94,791.00
Capital Lease Payable - Current(New Title- Leases Liabilities, Current)	26610	-	-	-	-	-	-	-	-	27,083.52	27,083.52	-	27,083.52
Capital Lease Payable - Non-current(New Title- Leases Liabilites, Non-Current)	26620	-	0.32	-	-	-	-	-	-	1,645.68	1,646.00	-	1,646.00
Asset Retirement Obligations - Current	26710	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligations - Non Current	26720	-	-	-	-	-	-	-	-	-	-	-	-
SBITA Payable - Current	**26810**	-	-	-	-	-	-	-	-	-	-	-	-
SBITA Payable - Non-Current	**26820**	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	27100	205,981.00	79,282.21	-	-	-	-	898.54	-	-	286,161.75	-	286,161.75
Due to Government Agencies	27200	-	(1.00)	-	-	-	-	(243.64)	-	-	(244.64)	-	(244.64)
Due to Component Units - Primary	27300	-	-	-	-	106,289.00	-	-	-	-	106,289.00	-	106,289.00
Due to Component Units - DSO	27400	-	-	-	-	-	-	-	-	-	-	-	-
Due to Current Funds - Unrestricted	28100	-	-	-	-	-	-	-	-	-	-	-	-
Due to Current Funds - Restricted	28200	-	-	-	-	-	-	-	-	-	-	-	-
Due to Auxiliary Funds	28300	-	77,580.00	-	-	-	-	-	-	-	77,580.00	(77,580.00)	-
Due to Loan, Annuity & Life Income Funds	28400	-	-	-	-	-	-	-	-	-	-	-	-
Due to Scholarship Funds	28500	-	-	-	-	-	-	-	-	-	-	-	-
Due to Agency Funds	28600	-	-	-	-	-	-	-	-	-	-	-	-
Due to Unexpended Plant & Renewable/replacement Funds	28700	-	-	-	-	-	-	-	-	-	-	-	-
Due to Retirement of Indebtedness Funds	28800	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Inflows of Resources	29900	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Inflows of Resources - Service Concession Arrangement	29901	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Inflows of Resources -Accum Inc in the FV of Securities	29902	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Inflows of Resources - Pension FRS	29908	2,136,314.00	-	-	-	-	-	-	-	-	2,136,314.00	-	2,136,314.00
Deferred Inflows of Resources - Pension HIS	29909	1,324,720.00	-	-	-	-	-	-	-	-	1,324,720.00	-	1,324,720.00
Deferred Inflows of Resources - Other Postemployment Benefits	29910	866,571.00	-	-	-	-	-	-	-	-	866,571.00	-	866,571.00
Deffered Inflows of Resources - Lease Agreements	29911	481,736.92	-	-	-	-	-	-	-	-	481,736.92	-	481,736.92
Deferred Inflows - Irrevocable Split-Interest Agreements	29912	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES		44,962,846.65	1,020,289.71	273,496.51	-	85,888.43	2,996,857.81	1,078,114.12	-	28,922.56	50,446,415.79	(77,580.00)	50,368,835.79

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA

Summary of Accounts by General Ledger Code, For the Fiscal Year Ending June 30, 2024

SEE INSTRUCTIONS IN COLUMN Q BEFORE ENTERING DATA

Version: 2024.v01

	GL Code	(1) Current Funds Unrestricted	(2) Current Funds - Restricted	(3) Auxiliary Funds	(4) Loan & Endowment Funds	(5) Scholarship Funds	(6) Agency Funds	(7) Unexpended Plant Funds	(8) Debt Service Funds	(9) Invested in Plant Funds	Total All Funds	GASB AJEs (Describe in NOTES)	ADJUSTED Total All Funds
RESERVES & FUND BALANCES (Fund Balance July 1)													
Reserved for Encumbrance	30100	356,633.47	173,276.25	18,630.49	-	-	-	7,118,505.64	-	-	7,667,045.85	-	7,667,045.85
Reserved for Performance Based Incentive Funds	30200	-	-	-	-	-	-	-	-	-	-	-	-
Reserved for Academic Improvement Trust Funds	30300	-	-	-	-	-	-	-	-	-	-	-	-
Reserved for Other Required Purposes	30400	839,891.00	-	-	-	-	-	-	-	-	839,891.00	-	839,891.00
Reserved for Staff & Program Development	30500	660,000.00	-	-	-	-	-	-	-	-	660,000.00	-	660,000.00
Reserved for Student Activities Funds	30600	-	-	-	-	-	-	-	-	-	-	-	-
Reserved for Matching Grants	30700	-	-	-	-	-	-	-	-	-	-	-	-
Amount Expected to Be Financed In Future Years	30800	(23,531,653.14)	(255,751.05)	(10,560.53)	-	-	-	(38,091.99)	-	-	(23,836,056.71)	-	(23,836,056.71)
Fund Balance - Board Designated	30900	8,367,238.00	-	-	-	-	-	-	-	-	8,367,238.00	-	8,367,238.00
Fund Balance - Grantor	31000	-	4,193,306.25	-	-	-	-	-	-	-	4,193,306.25	-	4,193,306.25
Fund Balance - All Funds	31100	12,277,650.85	-	6,637,859.09	484,713.20	(19,294.89)	-	18,707,598.98	-	-	38,088,527.23	-	38,088,527.23
Invested In Plant	31200	-	-	-	-	-	-	-	-	101,696,631.50	101,696,631.50	-	101,696,631.50
Changes In Fund Balances	38000	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Balances (Fund Balance July 1)		(1,030,239.82)	4,110,831.45	6,645,929.05	484,713.20	(19,294.89)	-	25,788,012.63	-	101,696,631.50	137,676,583.12	-	137,676,583.12
STUDENT FEES													
Tuition-Advanced & Professional - Baccalaureate	40101	1,335,728.08	-	-	-	-	-	-	-	-	1,335,728.08	-	1,335,728.08
Tuition-Advanced & Professional	40110	10,303,374.48	-	-	-	-	-	-	-	-	10,303,374.48	(6,154,314.91)	4,149,059.57
Tuition-Postsecondary Vocational	40120	1,550,309.76	-	-	-	-	-	-	-	-	1,550,309.76	-	1,550,309.76
Tuition-Career and Applied Technology (Formerly PSAV)	40130	-	-	-	-	-	-	-	-	-	-	-	-
Tuition-Developmental Education	40150	321,903.72	-	-	-	-	-	-	-	-	321,903.72	-	321,903.72
Tuition-EPI	40160	-	-	-	-	-	-	-	-	-	-	-	-
Tuition-Vocational Preparatory	40180	-	-	-	-	-	-	-	-	-	-	-	-
Tuition-Adult General Education (ABE) & Secondary	40190	-	-	-	-	-	-	-	-	-	-	-	-
Out-of-state Fees-Advanced & Professional - Baccalaureate	40301	77,550.00	-	-	-	-	-	-	-	-	77,550.00	-	77,550.00
Out-of-state Fees-Advanced & Professional	40310	1,422,980.28	-	-	-	-	-	-	-	-	1,422,980.28	-	1,422,980.28
Out-of-state Fees-Postsecondary Vocational	40320	170,653.49	-	-	-	-	-	-	-	-	170,653.49	-	170,653.49
Out-of-state Fees-Career and Applied Technology (Formerly PSAV)	40330	-	-	-	-	-	-	-	-	-	-	-	-
Out-of-state Fees-Developmental Education	40350	100,356.56	-	-	-	-	-	-	-	-	100,356.56	-	100,356.56
Out-of-state Fees-EPI & Alternative Certification Curriculum	40360	-	-	-	-	-	-	-	-	-	-	-	-
Out-of-state Fees-Vocational Preparatory	40380	-	-	-	-	-	-	-	-	-	-	-	-
Out-of-state Fees-Adult General Education (ABE) & Secondary	40390	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL FCSPF STUDENT FEES		15,282,856.37	-	-	-	-	-	-	-	-	15,282,856.37	(6,154,314.91)	9,128,541.46
Non-Fundable State FTE Enrollments Revenue Control	40200	-	-	-	-	-	-	-	-	-	-	-	-
Tuition - Lifelong Learning	40210	-	-	-	-	-	-	-	-	-	-	-	-
Tuition - Continuing Workforce Fees	40240	1,128,620.35	-	-	-	-	-	-	-	-	1,128,620.35	-	1,128,620.35
Refunded Tuition - Continuing Workforce Fees	40249	-	-	-	-	-	-	-	-	-	-	-	-
Out-of-state - Lifelong Learning	40250	-	-	-	-	-	-	-	-	-	-	-	-
Full Cost of Instruction (Repeat Course Fee)	40260	346,831.63	-	-	-	-	-	-	-	-	346,831.63	-	346,831.63
Full Cost of Instruction (Repeat Course Fee) - PSAV	40264	-	-	-	-	-	-	-	-	-	-	-	-
Tuition - Self-supporting	40270	282,042.20	10,785.00	-	-	-	-	-	-	-	292,827.20	-	292,827.20
Laboratory Fees	40400	406,963.00	-	-	-	-	-	-	-	-	406,963.00	-	406,963.00
Distance Learning Course User Fee	40450	-	-	-	-	-	-	-	-	-	-	-	-
Application Fees	40500	179,499.50	-	-	-	-	-	-	-	-	179,499.50	-	179,499.50
Graduation Fees	40600	-	-	-	-	-	-	-	-	-	-	-	-
Transcripts Fees	40700	37,089.41	-	-	-	-	-	-	-	-	37,089.41	-	37,089.41
Financial Aid Fund Fees	40800	-	-	-	-	778,117.18	-	-	-	-	778,117.18	-	778,117.18
Student Activities & Service Fees	40850	-	1,312,280.32	-	-	-	-	-	-	-	1,312,280.32	-	1,312,280.32
CIF - A & P, PSV, EPI, College Prep	40860	-	-	-	-	-	-	1,420,219.01	-	-	1,420,219.01	-	1,420,219.01
CIF - PSAV	40861	-	-	-	-	-	-	-	-	-	-	-	-
CIF - Baccalaureate	40864	-	-	-	-	-	-	104,123.62	-	-	104,123.62	-	104,123.62
Technology Fee	40870	755,374.81	-	-	-	-	-	-	-	-	755,374.81	-	755,374.81
Other Student Fees	40900	54,426.56	817,136.06	-	-	-	-	-	-	-	871,562.62	-	871,562.62
Late Fees	40910	-	-	-	-	-	-	-	-	-	-	-	-
Testing Fees	40920	20,694.59	-	-	-	-	-	-	-	-	20,694.59	-	20,694.59
Student Insurance Fees	40930	10,695.50	-	-	-	-	-	-	-	-	10,695.50	-	10,695.50
Safety & Security Fees	40940	-	-	-	-	-	-	-	-	-	-	-	-
Picture Identification Card Fees	40950	761,134.50	-	-	-	-	-	-	-	-	761,134.50	-	761,134.50
Parking Fees	40960	-	-	-	-	-	-	-	-	-	-	-	-
Library Fees	40970	-	-	-	-	-	-	-	-	-	-	-	-
Contract Course Fees	40990	-	-	-	-	-	-	-	-	-	-	-	-
Residual Student Fees	40991	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL OTHER STUDENT FEES		3,983,372.05	2,140,201.38	-	-	778,117.18	-	1,524,342.63	-	-	8,426,033.24	-	8,426,033.24
TOTAL STUDENT FEES		19,266,228.42	2,140,201.38	-	-	778,117.18	-	1,524,342.63	-	-	23,708,889.61	(6,154,314.91)	17,554,574.70

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	GL Code	(1) Current Funds Unrestricted	(2) Current Funds - Restricted	(3) Auxiliary Funds	(4) Loan & Endowment Funds	(5) Scholarship Funds	(6) Agency Funds	(7) Unexpended Plant Funds	(8) Debt Service Funds	(9) Invested in Plant Funds	Total All Funds	GASB AJEs (Describe in NOTES)	ADJUSTED Total All Funds
SUPPORT FROM LOCAL GOVERNMENT													
Grants & Contracts With Cities (Operating)	41500	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contracts With Cities (Non-operating)	41520	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contracts With Cities (Capital Financing)	41530	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contracts With Counties (Operating)	41610	-	2,873,780.82	-	-	-	-	233,866.98	-	-	3,107,647.80	-	3,107,647.80
Grants & Contracts With Counties (Non-operating)	41620	1,440,462.76	-	-	-	-	-	-	-	-	1,440,462.76	-	1,440,462.76
Grants & Contracts With Counties (Capital Financing)	41630	69,221.00	3,787,140.55	-	-	-	-	-	-	-	3,856,361.55	-	3,856,361.55
County Ad Valorem Tax Revenue (Non-operating)	41820	-	-	-	-	-	-	-	-	-	-	-	-
County Ad Valorem Tax Revenue (Capital Financing)	41830	-	-	-	-	-	-	-	-	-	-	-	-
Indirect Cost Recovered - City & County	41900	-	-	-	-	-	-	-	-	-	-	-	-
Refund to Grantor - Local Government	41910	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL SUPPORT FROM LOCAL GOVERNMENT		1,509,683.76	6,660,921.37	-	-	-	-	233,866.98	-	-	8,404,472.11	-	8,404,472.11
STATE SUPPORT													
Florida College System Program Fund Appropriation	42110	27,988,529.04	-	-	-	-	-	-	-	-	27,988,529.04	-	27,988,529.04
Special Appropriation - Other	42130	-	-	-	-	-	-	-	-	-	-	-	-
Special Appropriation - Workforce Development (disabled)	42140	-	-	-	-	-	-	-	-	-	-	-	-
Performance Based Incentive Funding - FCSPF	42150	590,443.00	-	-	-	-	-	-	-	-	590,443.00	-	590,443.00
Incentive Grants for Expanding Programs	42160	-	-	-	-	-	-	-	-	-	-	-	-
Critical Deferred Maintenance	42170	-	-	-	-	-	-	-	-	-	-	-	-
License Tag Fees	42210	3,060.00	-	-	-	-	-	395,155.23	-	-	398,215.23	-	398,215.23
Public Education Capital Outlay	42310	-	-	-	-	-	-	9,643,471.00	-	-	9,643,471.00	-	9,643,471.00
Other State Appropriations	42500	-	4,268,122.50	-	-	-	-	-	-	-	4,268,122.50	-	4,268,122.50
Performance Based Incentive Program	42510	281,000.00	-	-	-	-	-	-	-	-	281,000.00	-	281,000.00
Facilities Enhancement Challenge Grants Appropriations	42580	-	-	-	-	-	-	-	-	-	-	-	-
Distance Learning Grants	42590	-	-	-	-	-	-	-	-	-	-	-	-
Lottery - Community College Program Fund	42610	5,445,681.00	-	-	-	-	-	-	-	-	5,445,681.00	-	5,445,681.00
Lottery- Other Project	42620	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contracts - State (Operating)	42710	-	320,295.20	-	-	-	-	-	-	-	320,295.20	-	320,295.20
Grants & Contracts - State (Non-operating)	42720	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contracts - State (Capital Financing)	42730	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contracts - State Student Aid	42725	-	550,824.87	-	-	17,655,292.42	-	-	-	-	18,206,117.29	-	18,206,117.29
Indirect Cost Recovered - (State)	42900	60,202.89	-	-	-	-	-	-	-	-	60,202.89	(60,202.89)	-
Refund to Grantor - State Government	42910	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL STATE SUPPORT		34,368,915.93	5,139,242.57	-	-	17,655,292.42	-	10,038,626.23	-	-	67,202,077.15	(60,202.89)	67,141,874.26
FEDERAL SUPPORT													
Grants & Contracts Federal Government (Operating)	43510	3,849,999.96	2,314,542.11	-	-	-	-	-	-	-	6,164,542.07	-	6,164,542.07
Grants & Contracts Federal Government (Non-operating)	43520	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contracts Federal Government -Stimulus (HEERF) - Institutional	43521	-	516,979.73	-	-	-	-	-	-	-	516,979.73	-	516,979.73
Grants & Contracts Federal Government (Student Aid)	43525	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contracts Federal Government -Stimulus (HEERF) - Student	43526	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contracts Federal Government (Capital Financing)	43530	-	-	-	-	-	-	-	-	-	-	-	-
Indirect Cost Recovered (Federal)	43900	241,689.51	72,000.00	-	-	-	-	-	-	-	313,689.51	(313,689.51)	-
Refund to Grantor - Federal Government	43910	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL FEDERAL SUPPORT		4,091,689.47	2,903,521.84	-	-	-	-	-	-	-	6,995,211.31	(313,689.51)	6,681,521.80
GIFTS, PRIVATE GRANTS & CONTRACTS													
Cash Contributions	44100	-	(4,606.69)	-	-	105,227.34	-	-	-	-	100,620.65	-	100,620.65
Non-cash Contributions	44200	-	-	-	-	-	-	-	-	-	-	-	-
Gifts, Grants & Contracts - Private (Operating)	44410	-	1,724,030.19	-	-	-	-	-	-	-	1,724,030.19	-	1,724,030.19
Gifts, Grants & Contracts - Private (Non Operating)	44420	-	-	-	-	-	-	-	-	-	-	-	-
Gifts, Grants & Contracts - Private (Capital Financing)	44430	-	-	-	-	-	-	-	-	-	-	-	-
Indirect Costs Recovered - Private Sources	44900	-	-	-	-	-	-	-	-	-	-	-	-
Refund to Grantor - Private Sources (Operating)	44910	-	-	-	-	-	-	-	-	-	-	-	-
Refund to Grantor - Private Sources (Non-operating)	44920	-	-	-	-	-	-	-	-	-	-	-	-
Refund to Grantor - Private Sources (Capital Financing)	44930	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL GIFTS, PRIVATE GRANTS & CONTRACTS		-	1,719,423.50	-	-	105,227.34	-	-	-	-	1,824,650.84	-	1,824,650.84
SALES & SERVICES DEPARTMENT													
Bookstore Sales & Commissions	45000	-	-	-	-	-	-	-	-	-	-	-	-
Food Service Sales & Commissions	45600	-	4,370.00	2,213.33	-	-	-	-	-	-	6,583.33	-	6,583.33
Housing Fees	46000	-	-	-	-	-	-	-	-	-	-	-	-
Commissions	46200	-	-	526,567.67	-	-	-	-	-	-	526,567.67	-	526,567.67
Rental Revenue (Short-Term)	46400	673,677.06	275,024.00	500,170.00	-	-	-	-	-	-	1,448,871.06	-	1,448,871.06
Lease Revenue (Long-Term)	46500	-	-	-	-	-	-	-	-	-	-	-	-
Other Sales & Services	46600	233,096.41	-	5,844.55	-	-	-	-	-	-	238,940.96	-	238,940.96
Risk Management Consortium Insurance Revenue	46650	-	-	-	-	-	-	-	-	-	-	-	-
Taxable Sales	46700	-	-	-	-	-	-	-	-	-	-	-	-
Interdepartmental Sales	46900	147,794.95	-	-	-	-	-	-	-	-	147,794.95	(147,794.95)	-
SUB-TOTAL SALES & SERVICES DEPARTMENT		1,054,568.42	279,394.00	1,034,795.55	-	-	-	-	-	-	2,368,757.97	(147,794.95)	2,220,963.02

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA

Summary of Accounts by General Ledger Code, For the Fiscal Year Ending June 30, 2024

SEE INSTRUCTIONS IN COLUMN Q BEFORE ENTERING DATA

Version: 2024.v01

	GL Code	(1) Current Funds Unrestricted	(2) Current Funds - Restricted	(3) Auxiliary Funds	(4) Loan & Endowment Funds	(5) Scholarship Funds	(6) Agency Funds	(7) Unexpended Plant Funds	(8) Debt Service Funds	(9) Invested in Plant Funds	Total All Funds	GASB AJEs (Describe in NOTES)	ADJUSTED Total All Funds
Endowment Income - Addition to Principal	47100	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL ENDOWMENT INCOME		-	-	-	-	-	-	-	-	-	-	-	-
OTHER REVENUES													
Interest & Dividends	48100	1,132,428.02	297,596.53	375,647.44	-	47,111.11	-	859,563.59	-	-	2,712,346.69	-	2,712,346.69
Gain or Loss on Investments	48200	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Penalties	48700	230.00	-	-	-	-	-	-	-	-	230.00	-	230.00
Miscellaneous Revenues	48900	17,999.15	51,649.25	19,174.28	-	-	-	0.00	-	-	88,822.68	-	88,822.68
SUB-TOTAL OTHER REVENUES		1,150,657.17	349,245.78	394,821.72	-	47,111.11	-	859,563.59	-	-	2,801,399.37	-	2,801,399.37
NON-REVENUE RECEIPTS													
Mandatory Transfers-In	49100	-	-	-	-	-	-	-	-	-	-	-	-
Non-mandatory Transfers-In	49200	24,400.56	91,692.98	-	-	70,343.88	-	-	-	-	186,437.42	(186,437.42)	-
Proceeds from Capital Assets & Related Long-term Debt	49500	-	-	-	-	-	-	-	-	-	-	-	-
Gain/Loss from Sale of Property	49505	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Property	49510	-	-	-	-	-	-	-	-	(1,837.00)	(1,837.00)	-	(1,837.00)
Insurance Recovery	49520	-	1,443,780.06	-	-	-	-	-	-	-	1,443,780.06	-	1,443,780.06
Uninsured Loss Recovery	49521	1,705.22	-	-	-	-	-	-	-	-	1,705.22	(1,705.22)	-
Prior Year Corrections	49600	-	-	-	-	-	-	-	-	-	-	-	-
Loan Principal & Interest Cancellation Reimbursement	49700	-	-	-	-	-	-	-	-	-	-	-	-
Over & Short	49900	(4.93)	-	-	-	-	-	-	-	-	(4.93)	-	(4.93)
SUB-TOTAL NON-REVENUE RECEIPTS		26,100.85	1,535,473.04	-	-	70,343.88	-	-	-	(1,837.00)	1,630,080.77	(188,142.64)	1,441,938.13
GRAND TOTAL REVENUES		61,467,844.02	20,727,423.48	1,429,617.27	-	18,656,091.93	-	12,656,399.43	-	(1,837.00)	114,935,539.13	(6,864,144.90)	108,071,394.23
PERSONNEL COSTS													
Salary - Risk Management Consortium	50110	-	-	-	-	-	-	-	-	-	-	-	-
Executive Management	51000	1,026,908.72	-	-	-	-	-	-	-	-	1,026,908.72	-	1,026,908.72
Instructional Management	51100	431,387.93	342,816.75	-	-	-	-	-	-	-	774,204.68	-	774,204.68
Institutional Management	51200	2,433,937.39	527,024.57	44,100.12	-	-	-	6,399.90	-	-	3,011,461.98	-	3,011,461.98
Institutional Management - DEI	**51275**	-	-	-	-	-	-	-	-	-	-	-	-
Executive, Administrative, Managerial Sabbatical	51400	-	-	-	-	-	-	-	-	-	-	-	-
Executive, Administrative, Managerial Regular Part-time	51500	-	-	-	-	-	-	-	-	-	-	-	-
Instructional	52000	8,704,679.89	3,082,303.12	-	-	-	-	-	-	-	11,786,983.01	-	11,786,983.01
Instructional - Overload/supplemental	52100	2,378,548.59	23,006.04	-	-	-	-	-	-	-	2,401,554.63	-	2,401,554.63
Instructional - Substitution	52200	17,637.16	9,000.06	-	-	-	-	-	-	-	26,637.22	-	26,637.22
Instructional - DEI	**52275**	-	-	-	-	-	-	-	-	-	-	-	-
Instructional - Para-professional / Associate / Assistant	52300	386,695.00	272,183.33	-	-	-	-	-	-	-	658,878.33	-	658,878.33
Instructional - Sabbatical	52400	-	-	-	-	-	-	-	-	-	-	-	-
Instructional - Phased Retirement	52500	-	-	-	-	-	-	-	-	-	-	-	-
Other Professional	53000	5,004,651.66	471,321.01	-	-	-	-	220,603.12	-	-	5,696,575.79	-	5,696,575.79
Other Professional - DEI	**53075**	-	-	-	-	-	-	-	-	-	-	-	-
Other Professional - Overload/supplemental	53100	-	-	-	-	-	-	-	-	-	-	-	-
Other Professional - Substitution	53200	-	-	-	-	-	-	-	-	-	-	-	-
Other Professional - Para-professional / Associate / Assistant	53300	1,387,959.97	316,327.19	-	-	-	-	-	-	-	1,704,287.16	-	1,704,287.16
Other Professional - Regular Part-time	53500	-	-	-	-	-	-	-	-	-	-	-	-
Technical, Clerical, Trade & Service	54000	4,106,805.64	844,134.71	13,301.09	-	-	-	-	-	-	4,964,241.44	-	4,964,241.44
Technical, Clerical, Trade & Service - DEI	**54075**	-	-	-	-	-	-	-	-	-	-	-	-
Technical, Clerical, Trade & Service - Overtime	54100	2,390.20	1,266.27	35.59	-	-	-	-	-	-	3,692.06	-	3,692.06
Technical, Clerical, Trade & Service - Regular Part-time	54500	198,333.43	3,744.00	-	-	-	-	-	-	-	202,077.43	-	202,077.43
OPS - Other Personnel - Executive, Administrative/ Managerial	55000	-	-	-	-	-	-	-	-	-	-	-	-
OPS - Instructional	56000	7,900.00	16,129.20	-	-	-	-	-	-	-	24,029.20	-	24,029.20
OPS - Instructional Substitutes	56100	3,315,207.96	101,305.26	-	-	-	-	-	-	-	3,416,513.22	-	3,416,513.22
OPS - Other Professional Part-time	56500	-	40,277.03	-	-	-	-	-	-	-	40,277.03	-	40,277.03
OPS - Technical, Clerical, Trade & Service	57000	8,122.50	577.50	-	-	-	-	-	-	-	8,700.00	-	8,700.00
Student Employment - Institutional Work Study	58000	194,141.25	32,872.50	-	-	-	-	-	-	-	227,013.75	-	227,013.75
Student Employment - College Work Study Program	58100	-	302,187.75	-	-	-	-	-	-	-	302,187.75	-	302,187.75
Student Employment - College Work Experience Program	58200	-	-	-	-	-	-	-	-	-	-	-	-
Student Employment - Student Assistants	58300	-	8,336.25	-	-	-	-	-	-	-	8,336.25	-	8,336.25
Student Employment - Other Government Sources	58400	-	-	-	-	-	-	-	-	-	-	-	-
Employee Awards	58500	-	-	-	-	-	-	-	-	-	-	-	-
Social Security Contributions	59100	1,976,345.08	439,095.18	4,276.02	-	-	-	17,250.54	-	-	2,436,966.82	-	2,436,966.82
Social Security Alternative - Optional College Contribution	59112	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Contributions	59200	833,873.15	757,559.27	7,795.15	-	-	-	30,951.23	-	-	1,630,178.80	-	1,630,178.80
Pension Expense	59220	8,239,699.00	-	-	-	-	-	-	-	-	8,239,699.00	-	8,239,699.00
Accrued Leave Expense (compensated Absences)	59300	294,533.69	24,285.96	472.79	-	-	-	14,912.34	-	-	334,204.78	-	334,204.78
Accrued Severance Pay Expense	59400	508,616.66	9,096.45	-	-	-	-	-	-	-	517,713.11	-	517,713.11
Other Benefits - Taxable	59500	-	8,730.00	-	-	-	-	-	-	-	8,730.00	-	8,730.00
Prior Year Corrections	59600		-	-	-	-	-	-	-	-	-	-	-
Health Insurance OPEB Expense	59601	-	-	-	-	-	-	-	-	-	-	-	-
Life Insurance OPEB Expense	59602	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Benefits	59700	3,815,056.74	853,370.52	7,939.82	-	-	-	31,580.39	-	-	4,707,947.47	-	4,707,947.47
Matriculation Benefits & Reimbursement	59800	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL PERSONNEL COSTS		45,273,431.61	8,486,949.92	77,920.58	-	-	-	321,697.52	-	-	54,159,999.63	-	54,159,999.63

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA

Summary of Accounts by General Ledger Code, For the Fiscal Year Ending June 30, 2024

Version: 2024.v01

SEE INSTRUCTIONS IN COLUMN Q BEFORE ENTERING DATA

	GL Code	(1) Current Funds Unrestricted	(2) Current Funds - Restricted	(3) Auxiliary Funds	(4) Loan & Endowment Funds	(5) Scholarship Funds	(6) Agency Funds	(7) Unexpended Plant Funds	(8) Debt Service Funds	(9) Invested in Plant Funds	Total All Funds	GASB AJEs (Describe in NOTES)	ADJUSTED Total All Funds
CURRENT EXPENSE													
Expenses - Risk Management Consortium	60110	-	-	-	-	-	-	-	-	-	-	-	-
Travel	60500	346,864.79	504,819.85	86,752.62	-	-	-	-	-	-	938,437.26	-	938,437.26
Freight & Postage	61000	66,036.77	1,113.68	-	-	-	-	-	-	-	67,150.45	-	67,150.45
Telecommunications	61500	239,906.30	17,220.48	17,747.00	-	-	-	-	-	-	274,873.78	-	274,873.78
Printing	62000	186,026.37	48,209.23	-	-	-	-	-	-	-	234,235.60	-	234,235.60
Repairs & Maintenance	62500	2,697,685.81	8,135.98	3,217.60	-	-	-	4,820.00	-	-	2,713,859.39	-	2,713,859.39
Rentals (Short-Term)	63000	199,539.37	1,101,307.47	-	-	-	-	237,883.74	-	(373.00)	1,538,357.58	-	1,538,357.58
Lease Payments (Long-Term/Asset <$5,000)	63100	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	63500	1,246,944.42	30,279.00	-	-	-	-	-	-	-	1,277,223.42	-	1,277,223.42
Utilities	64000	1,642,952.09	28,626.11	-	-	-	-	-	-	-	1,671,578.20	-	1,671,578.20
Other Services	64500	5,173,558.19	2,867,321.14	263,114.24	-	-	-	1,724.47	-	-	8,305,718.04	-	8,305,718.04
Other Services - DEI	**64575**	-	-	-	-	-	-	-	-	-	-	-	-
Workforce / Wages/ Grant Participant Support Cost	64600	28,472.43	253,215.69	-	-	-	-	-	-	-	281,688.12	-	281,688.12
Service Provider Contracts - Workforce / Wages	64700	-	-	-	-	-	-	-	-	-	-	-	-
Professional Fees	65000	441,720.83	81,360.84	633.42	-	-	-	470,183.84	-	-	993,898.93	-	993,898.93
Educational, Office / Department Material & Supplies	65500	511,467.09	516,964.48	175.98	-	-	-	13,457.41	-	-	1,042,064.96	(147,794.95)	894,270.01
Food Commodity for Educational Program -From Florida	**65510**	-	-	-	-	-	-	-	-	-	-	-	-
Food Commodity for Educational Program -Not from Florida	**65511**	-	-	-	-	-	-	-	-	-	-	-	-
Data Software - Non-capitalized	65700	1,796,197.74	425,356.37	48,417.50	-	-	-	-	-	-	2,269,971.61	-	2,269,971.61
Maintenance & Construction Materials & Supplies	66000	250,920.00	-	-	-	-	-	-	-	-	250,920.00	-	250,920.00
Other Materials & Supplies	66500	89,019.85	315,989.60	6,688.37	-	-	-	445,816.90	-	-	857,514.72	-	857,514.72
Non -Commodity Food(updated)	**66503**	-	-	-	-	-	-	-	-	-	-	-	-
Food Commodity -From Florida	**66520**	-	-	-	-	-	-	-	-	-	-	-	-
Food Commodity - Not from Florida	**66521**	-	-	-	-	-	-	-	-	-	-	-	-
Other Materials & Supplies - DEI	**66575**	-	-	-	-	-	-	-	-	-	-	-	-
Library Resources	67000	342,873.03	-	-	-	-	-	-	-	-	342,873.03	-	342,873.03
Non-Commodity Food for Resale(updated)	**67500**	9,246.58	-	947.07	-	-	-	-	-	-	10,193.65	-	10,193.65
Commodity for Resale- From Florida	**67511**	-	-	-	-	-	-	-	-	-	-	-	-
Commodity for Resale- Not from Florida	**67512**	-	-	-	-	-	-	-	-	-	-	-	-
Indirect Cost Expense	67600	-	356,202.40	-	-	17,690.00	-	-	-	-	373,892.40	(373,892.40)	-
Administrative Cost Pool Allocation	67700	-	-	-	-	-	-	-	-	-	-	-	-
Scholarships & Waivers	68000	766,264.12	124,298.90	-	-	18,371,512.88	-	-	-	-	19,262,075.90	(6,154,314.91)	13,107,760.99
Interest on Debt	68500	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Unfunded OPEB	68511	-	-	-	-	-	-	-	-	-	-	-	-
Payments on Debt Principal	69000	-	-	-	-	-	-	-	-	-	-	-	-
Mandatory Transfers-Out	69100	-	-	-	-	-	-	-	-	-	-	-	-
Non-mandatory Transfers-Out	69200	-	-	186,437.42	-	-	-	-	-	-	186,437.42	(186,437.42)	-
Depreciation / Amortization Expense	69400	-	-	-	-	-	-	-	-	4,308,327.00	4,308,327.00	-	4,308,327.00
Other Expenses	69500	(161,131.27)	495,469.79	89,235.25	-	(68,940.60)	-	1,166.98	-	25,223.21	381,023.36	-	381,023.36
Uninsured Loss	69521	1,705.22	-	-	-	-	-	-	-	-	1,705.22	(1,705.22)	-
Prior Year Corrections	69600	353,632.45	-	-	-	-	-	-	-	(153,393.42)	200,239.03	-	200,239.03
TOTAL CURRENT EXPENSE		16,229,902.18	7,175,891.01	703,366.47	-	18,320,262.28	-	1,175,053.34	-	4,179,783.79	47,784,259.07	(6,864,144.90)	40,920,114.17
CAPITAL OUTLAY													
Minor Equipment - Risk Management Consortium	70110	-	-	-	-	-	-	-	-	-	-	-	-
Minor Equipment, Non-capitalized, Non Inventoried	70500	-	-	-	-	-	-	-	-	-	-	-	-
Minor Equipment - Non Capitalized Inventoried	70600	55,022.76	293,797.05	1,139.99	-	-	-	401,842.02	-	-	751,801.82	-	751,801.82
Furniture & Equipment	71000	380,027.82	199,589.48	64,999.99	-	-	-	484,891.38	-	(62,277.43)	1,067,231.24	-	1,067,231.24
Data Software	72000	-	61.90	-	-	-	-	-	-	-	61.90	-	61.90
Other Licences	73001	-	-	-	-	-	-	-	-	-	-	-	-
Data Licenses- Perpetual	73002	-	-	-	-	-	-	-	-	-	-	-	-
Artwork/artifact	73050	-	-	-	-	-	-	-	-	-	-	-	-
Lease Payments (Long-Term/Asset => $5,000)	73100	-	-	-	-	-	-	-	-	(29,116.92)	(29,116.92)	-	(29,116.92)
Buildings & Fixed Equipment	75000	-	-	-	-	-	-	3,836,416.96	-	(3,542,775.55)	293,641.41	-	293,641.41
Remod. & Renov./Non Cap. Repair & Maint/Other Struct. & Improv	76000	-	-	-	-	-	-	3,837,931.41	-	(1,743,400.31)	2,094,531.10	-	2,094,531.10
Land	77000	-	-	-	-	-	-	-	-	-	-	-	-
Leasehold = > $25,000/project	78000	-	-	-	-	-	-	-	-	-	-	-	-
Other Structures & Land Improvements	79000	-	-	-	-	-	-	246,871.49	-	-	246,871.49	-	246,871.49
TOTAL CAPITAL OUTLAY		435,050.58	493,448.43	66,139.98	-	-	-	8,807,953.26	-	(5,377,570.21)	4,425,022.04	-	4,425,022.04
TOTAL ALL EXPENDITURES		61,938,384.37	16,156,289.36	847,427.03	-	18,320,262.28	-	10,304,704.12	-	(1,197,786.42)	106,369,280.74	(6,864,144.90)	99,505,135.84
CHANGE IN FUND BALANCE		(470,540.35)	4,571,134.12	582,190.24	-	335,829.65	-	2,351,695.31	-	1,195,949.42	8,566,258.39	$ -	8,566,258.39

ACCOUNT TITLE	**GL CODE**	FUND BALANCE UNRESTRICTED CURRENT											
Reserved for Encumbrance	30100	1,473,193.74	1,983,248.27	70,138.68	-	-	-	11,870,220.47	-	-	15,396,801.16	-	15,396,801.16
Reserved for Performance Based Incentive Funds	30200	-	-	-	-	-	-	-	-	-	-	-	-
Reserved for Academic Improvement Trust Funds	30300	-	-	-	-	-	-	-	-	-	-	-	-
Reserved for Other Required Purposes	30400	2,465,250.00	-	-	-	-	-	-	-	-	2,465,250.00	-	2,465,250.00
Reserved for Staff & Program Development	30500	-	-	-	-	-	-	-	-	-	-	-	-
Reserved for Student Activities Funds	30600	-	-	-	-	-	-	-	-	-	-	-	-
Reserved for Matching Grants	30700	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Board Designated	30900	3,200,000.00	-	-	-	-	-	-	-	-	3,200,000.00	-	3,200,000.00
Fund Balance - Grantor	31000	-	6,978,754.31	-	-	-	-	-	-	-	6,978,754.31	-	6,978,754.31
Fund Balance - College	31100	21,730,965.21	-	7,169,013.93	484,713.20	316,534.76	-	16,322,491.80	-	-	46,023,718.90	-	46,023,718.90
Invested In Plant	31200	-	-	-	-	-	-	-	-	102,892,580.92	102,892,580.92	-	102,892,580.92
TOTAL RESERVE & UNALLOCATED FUND BALANCES		28,869,408.95	8,962,002.58	7,239,152.61	484,713.20	316,534.76	-	28,192,712.27	-	102,892,580.92	176,957,105.29	-	176,957,105.29
Amount Expected to be Financed in Future Yrs (negative number)	30800	(30,243,064.68)	(280,037.01)	(11,033.32)	-	-	-	(53,004.33)	-	-	(30,587,139.34)	-	(30,587,139.34)
TOTAL FUND BALANCES		(1,373,655.73)	8,681,965.57	7,228,119.29	484,713.20	316,534.76	-	28,139,707.94	-	102,892,580.92	146,369,965.95	-	146,369,965.95

Prior Year 6-30 Fund Balance	22,501,413.32
Audit Adjustments	0.00
Other Adjustments	0.00
Adjusted Prior Year Fund Balance	22,501,413.32
Grand Total Revenues	61,467,844.02
Total Funds Available	83,969,257.34
Unencumbered Fund Balance as % of Total Funds Available	**32.6265%**

(DOES NOT INCLUDE COMPENSATED ABSENCES). AMOUNT SHOULD BE THE SAME FIGURE AS PRIOR YEAR.

State Statutes

(This calculation has been adjusted to conform to Section 1011.84(3)(e), Florida Statutes by including all technically unencumbered GL codes rather than only 31100.)

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
Summary of Expenditures by Function
Current Fund - Unrestricted (Fund 1)
Fiscal Year 2023 - 2024

Version:
2024.v01

FUNCTION	Personnel (GLC 50000s)	Current Expense (GLC 60000s)	Capital Outlay (GLC 70000s)	Total	% Of Total
Instruction	$ 21,209,356.65	$ 4,222,519.66	$ 64,431.69	$ 25,496,308.00	41%
Research	$ -	$ -	$ -	$ -	0%
Public Service	$ -	$ -	$ -	$ -	0%
Academic Support					
Academic Support-Other	$ 1,972,326.36	$ 773,590.83	$ 15,319.70	$ 2,761,236.89	4%
Staff/Program Development	$ -	$ 73,346.17	$ -	$ 73,346.17	0%
Student Support	$ 4,437,491.54	$ 251,448.94	$ 9,834.82	$ 4,698,775.30	8%
Institutional Support	$ 15,907,909.25	$ 4,991,541.10	$ 341,564.37	$ 21,241,014.72	34%
Plant Operation & Maintenance	$ 1,746,347.81	$ 5,151,191.36	$ 3,900.00	$ 6,901,439.17	11%
Student Aid	$ -	$ 766,264.12	$ -	$ 766,264.12	1%
Transfers, Contingencies, Etc.	$ -	$ -	$ -	$ -	0%
Total	$ 45,273,431.61	$ 16,229,902.18	$ 435,050.58	$ 61,938,384.37	100%
Check: Accounts by GL Total (Fund 1)	$ 45,273,431.61	$ 16,229,902.18	$ 435,050.58		

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
Report of Student Activities and Service Fees
Revenues and Expenditures
Fiscal Year 2023 - 2024

Version: 2024.v01

BEGINNING BALANCE		$ 1,624,055.94
FEES COLLECTED (GL 40850)		$ 1,312,280.32
OTHER REVENUES (See Note Below)		$ -
TOTAL		$ 1,312,280.32
EXPENDITURES BY TYPE		
5.1000 Social & Cultural Development	$ 186,531.98	
5.2000 Organized Athletics	$ 610,690.51	
5.3000 Counseling & Advisement	$ 53,712.82	
5.4000 Placement Services	$ -	
5.5000 Financial Aid Administration	$ -	
5.6000 Student Records and Admissions	$ -	
5.7000 Health Services	$ -	
5.8100 Services for Special Students	$ -	
5.9000 Student Service Administration	$ 269,070.72	
______ Other Personnel - DEI	$ -	
______ Other Services - DEI	$ -	
______ Other Materials & Supplies - DEI	$ -	
OTHER (See note below)	$ (24,809.59)	
TOTAL EXPENDITURES		$ 1,095,196.44
ENDING BALANCE		$ 1,841,139.82

Note: Other Revenues Include -

Note: Other Expenditures Include -

$(13786.96) accrued leave expenses,
$(11,022.63) bad debt expense

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
Report of Capital Improvement Fees
(Fees Collected Under Section 1009.23(11), F.S.)
Fiscal Year 2023 – 2024

Version: 2024.v01

	Capital Improvement Fees	Interest and Other Revenue Sources	Combined Total
BEGINNING FUND BALANCE AS OF 07-01-2023	**$ 5,714,936.21**	**$ 556,214.57**	**$ 6,271,150.78**
REVENUES			
Capital Improvement Fees			
CIF - A & P, PSV, EPI, College Prep (GL 40860)	$ 1,420,219.01	$ -	$ 1,420,219.01
CIF - PSAV (GL 40861)	$ -	$ -	$ -
CIF - Baccalaureate (GL 40864)	$ 104,123.62	$ -	$ 104,123.62
Total Capital Improvement Fees Received	$ 1,524,342.63	$ -	$ 1,524,342.63
Interest Received	$ -	$ -	$ -
Other Receipts (Please explain below)	xxxxx	$ -	$ -
Total Revenues	**$ 1,524,342.63**	**$ -**	**$ 1,524,342.63**
EXPENDITURES			
1. New Construction	$ 110,473.32	$ -	$ 110,473.32
2. Remodeling	$ 936,518.88	$ -	$ 936,518.88
3. Renovation	$ 250,797.67	$ -	$ 250,797.67
4. Equipment	$ 551,639.61	$ -	$ 551,639.61
5. Maintenance	$ 9,528.76	$ -	$ 9,528.76
6. Technology	$ 156,775.58	$ -	$ 156,775.58
7. Other (Please explain below)	$ 1,905,086.00	$ -	$ 1,905,086.00
Total Expenditures	**$ 3,920,819.82**	**$ -**	**$ 3,920,819.82**
Bond Payments	$ -	$ -	$ -
ENDING FUND BALANCE AS OF 06-30-24	**$ 3,318,459.02**	**$ 556,214.57**	**$ 3,874,673.59**

Note: Section 1009.23(11),F.S., establishes a separate fee for capital improvements, technology enhancements, or equipping student buildings. It provides that the fees collected must be deposited in a separate account. Fees collected for capital projects may be expended only to construct and equip, maintain, improve, or enhance the educational facilities of the college. Capital projects funded through the use of the Capital Improvement Fee shall meet the survey and construction requirements of Chapter 1013, Florida Statutes.

Explanation of "Other Receipts":

Explanation of "Other" Expenditures:
$307,952.16 related to salaries
$1,597,133.84 expenses not reported in FY 22-23

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA

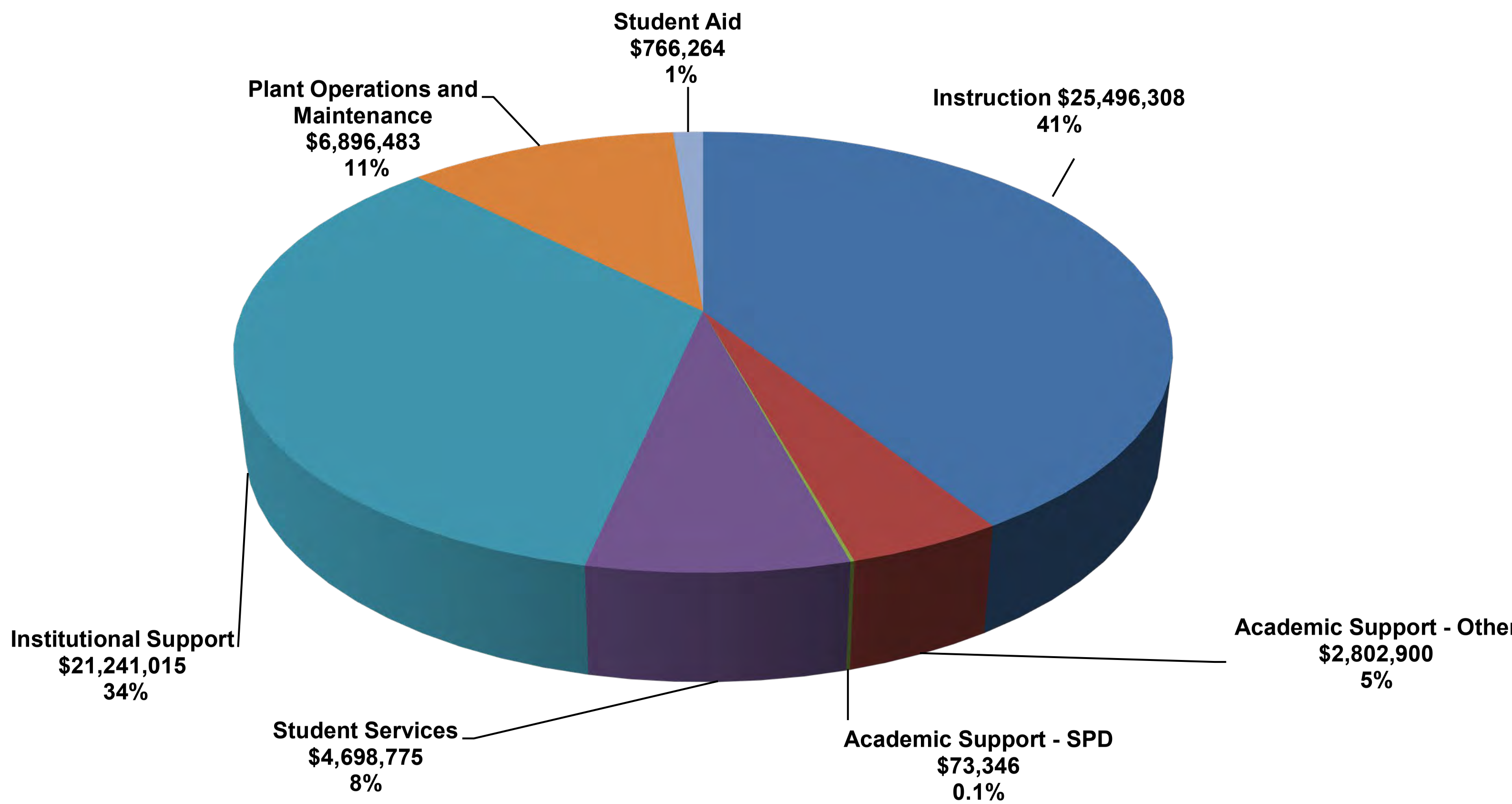
Schedule of Federal Financial Awards for the Fiscal Year Ended June 30, 2024

OLO	FEIN	UEI Number	Assistance Listing Number	ARRA	COVID-19	ARP	Federal Awarding Agency	Assistance Listing Program Title	R&D	Loans & Loan Guaranteed	Source of Funding	Pass-Through Grantor	Award Number	Total Expenditures
051500	596031182	FPENFM7VKMV3	84.268	N	N	N	U. S. Department of Education	Federal Direct Student Loans	N	Y	D	Stafford Loans	P268K221268	2,233,239
051500	596031182	FPENFM7VKMV3	84.268	N	N	N	U. S. Department of Education	Federal Direct Student Loans	N	Y	D	Stafford Loans	P268K211268	2,350,375
051500	596031182	FPENFM7VKMV3	84.048	N	N	N	U. S. Department of Education	Career and Technical Education-Basic Grants to States	N	N	T	Pathways Grant 22-23	412-90310-3S501	120,000
051500	596031182	FPENFM7VKMV3	47.076	N	N	N	National Science Foundation	STEM Education (formerly Education and Human Resources)	Y	N	I	Mote Marine Laboratory and Aquarium	1922351	0
051500	596031182	FPENFM7VKMV3	84.042	N	N	N	U. S. Department of Education	TRIO Student Support Services	N	N	D	TRIO	P042A201666	287,529
051500	596031182	FPENFM7VKMV3	84.033	N	N	N	U. S. Department of Education	Federal Work-Study Program	N	N	D	Federal WorkStudy 2023-24	P033A210903	302,623
051500	596031182	FPENFM7VKMV3	84.335	N	N	N	U. S. Department of Education	Child Care Access Means Parents in School	N	N	D	CCAMPIS	P335A210081	225,747
051500	596031182	FPENFM7VKMV3	84.425D	N	Y	N	U. S. Department of Education	Elementary and Secondary School Emergency Relief (ESSER) Fund	N	N	I	Manatee County School District	4930504373	29,132
051500	596031182	FPENFM7VKMV3	84.425D	N	Y	N	U. S. Department of Education	Elementary and Secondary School Emergency Relief (ESSER) Fund	N	N	I	Manatee County School District	4957104375	338,990
051500	596031182	FPENFM7VKMV3	84.048	N	N	N	U. S. Department of Education	Career and Technical Education-Basic Grants to States	N	N	T	Florida Department of Education (PERKINS)	412-1611B-2CP01	11,026
051500	596031182	FPENFM7VKMV3	47.076	N	N	N	National Science Foundation	STEM Education (formerly Education and Human Resources)	Y	N	T	St. Petersburg College	2007989	90,378
051500	596031182	FPENFM7VKMV3	84.007	N	N	N	U. S. Department of Education	Federal Supplemental Educational Opportunity Grants	N	N	D	SEOG 23-24	P007A21903	322,500
051500	596031182	FPENFM7VKMV3	84.063	N	N	N	U. S. Department of Education	Federal Pell Grant Program	N	N	D	Pell 2022-23	P063P221268	623,468
051500	596031182	FPENFM7VKMV3	84.063	N	N	N	U. S. Department of Education	Federal Pell Grant Program	N	N	D	Pell 2023-24	P063P211268	13,445,888
051500	596031182	FPENFM7VKMV3	84.048	N	N	N	U. S. Department of Education	Career and Technical Education-Basic Grants to States	N	N	T	Florida Department of Education (PERKINS)	412-1612B-2CP01	378,391
051500	596031182	FPENFM7VKMV3	84.268	N	N	N	U. S. Department of Education	Federal Direct Student Loans	N	Y	D	Stafford Loans	P268K221268	114,378
051500	596031182	FPENFM7VKMV3	84.048	N	N	N	U. S. Department of Education	Career and Technical Education-Basic Grants to States	N	N	T	NSF-B2B Year 23-24	412-90310-3S501	95
051500	596031182	FPENFM7VKMV3	84.425D	N	Y	N	U. S. Department of Education	Elementary and Secondary School Emergency Relief (ESSER) Fund	N	N	I	ESSER III - VC	TAPS 22A175	102,265
051500	596031182	FPENFM7VKMV3	84.425D	N	Y	N	U. S. Department of Education	Elementary and Secondary School Emergency Relief (ESSER) Fund	N	N	I	ESSER II - VC	TAPS 21A164	14,147
051500	596031182	FPENFM7VKMV3	84.048	N	N	N	U. S. Department of Education	Career and Technical Education-Basic Grants to States	N	N	T	Pathways Grant 23-24	412-90310-3S501	312,980
051500	596031182	FPENFM7VKMV3	84.048	N	N	N	U. S. Department of Education	Career and Technical Education-Basic Grants to States	N	N	T	Perkins EUM Grant	412-1614R-4C001	155,135
051500	596031182	FPENFM7VKMV3	84.048	N	N	N	U. S. Department of Education	Career and Technical Education-Basic Grants to States	N	N	T	CDL		3,022,343
051500	596031182	FPENFM7VKMV3	84.063	N	N	N	U. S. Department of Education	Federal Pell Grant Program	N	N	D	Pell 21-22	P063P211268	2,610

APPENDIX B

STATE EXHIBITS AND SCHEDULES

State College of Florida
Expenditures By Organizational Category - Unrestricted
2023-24



STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
EDUCATIONAL AND GENERAL EXPENDITURES BY ORGANIZATIONAL UNIT
CURRENT UNRESTRICTED AND CURRENT RESTRICTED FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 1

		Personnel Costs		Current Expenses		Capital Outlay		
		Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Total
	Lower Division:							
	Instruction							
111041	Science - Bradenton	$ 2,081,979.19	$ 400.08	$ 61,864.28	$ -	$ -	$ -	2,144,243.55
111042	Science - Venice	527,844.71	400.08	21,848.14	-	-	-	550,092.93
111048	Science - LWR	103,732.84	-	10,206.52	-	-	-	113,939.36
111050	Bio-Technology AS	9,481.64	-	14,144.52	-	-	-	23,626.16
111051	Biotech Alliance(BASBE)	-	-	-	-	-	-	-
111063	NSF-B2B Grant	-	79,568.45	-	14,904.27	-	-	94,472.72
111064	NSF-Mote Grant	-	-	-	-	-	-	-
112101	Art, Design and Humanities - Bradenton	1,030,887.46	166.70	22,539.57	-	-	-	1,053,593.73
112102	Art, Design and Humanities - Venice	227,996.09	-	4,111.80	-	-	-	232,107.89
112103	Graphic Design Technology	165,608.37	-	6,867.74	-	-	-	172,476.11
112104	Music	615,028.66	-	27,016.79	-	-	-	642,045.45
112105	Drama	245,261.92	-	15,331.54	-	-	-	260,593.46
112106	Digital Cinema AS	240,977.58	616.79	11,837.04	-	2,590.38	-	256,021.79
112108	A.S. Music Production	-	-	6,680.49	-	-	-	6,680.49
112107	Performing Arts	-	-	1,569.57	-	-	-	1,569.57
112210	Digital Photo AS	1,582.50	-	10,008.37	-	1,773.00	-	13,363.87
112211	Two Dimensional Studio Art	-	-	5,108.01	-	-	-	5,108.01
112212	Three Dimensional Studio Art	-	-	7,189.97	-	1,335.99	-	8,525.96
113111	Language and Literature - Bradenton	2,235,377.98	3,311.02	8,002.26	550.00	-	-	2,247,241.26
113112	Language and Literature - Venice	548,812.04	-	2,725.14	-	-	-	551,537.18
114081	Health and Physical Education - Bradenton	32,764.09	-	7,815.60	-	-	-	40,579.69
114082	Health and Physical Education - Venice	4,058.00	-	-	-	-	-	4,058.00
114083	Education Programs(EPI)	188,699.42	-	2,858.98	-	-	-	191,558.40
114110	Early Childhood Education AS	138,746.08	-	113.50	-	-	-	138,859.58
116171	Mathematics - Bradenton	1,853,939.95	739.06	6,594.16	-	-	-	1,861,273.17
116172	Mathematics - Venice	437,535.13	594.62	2,975.37	-	-	-	441,105.12
117221	Social and Behavioral Sciences - Bradenton	1,171,859.46	583.45	4,192.06	-	-	-	1,176,634.97
117222	Social and Behavioral Sciences - Venice	250,321.47	400.08	592.75	-	-	-	251,314.30
117223	Criminal Justice AAS	150,499.74	-	963.90	-	-	-	151,463.64
117224	Paralegal/Legal Assistant AS	143,093.59	400.08	2,658.70	-	-	-	146,152.37
117225	Fire Science Technology AS	9,403.57	-	845.22	-	-	-	10,248.79
117230	Model UN	-	-	-	-	-	-	-
117231	CCAMPIS Grant	-	116,936.68	-	94,875.11	-	2,413.96	214,225.75
123011	Nursing - Bradenton	1,997,942.58	1,016.87	118,813.60	-	44,312.16	-	2,162,085.21
123012	Nursing - Venice	-	-	-	-	-	-	-
123013	Radiology	467,003.28	566.78	22,674.21	-	-	-	490,244.27
123015	Occupational Therapy	365,277.52	-	21,206.77	-	2,105.58	-	388,589.87
123016	Physical Therapy	302,447.60	400.08	19,578.33	-	-	-	322,426.01
123017	Dental Hygiene	489,467.35	-	10,703.16	-	-	-	500,170.51
123018	Dental Hygiene Clinic	-	-	49,611.25	-	-	-	49,611.25
123019	Nursing - Lakewood Ranch	-	-	81,766.75	-	8,067.58	-	89,834.33
123023	Health Services Management A.S.	38,690.51	-	1,020.52	-	-	-	39,711.03
123022	Nursing Center of Excellence	196,452.30	-	(1,800.00)	-	-	-	194,652.30
123024	Nursing Grant	-	443,095.87	-	424,747.75	-	223,576.10	1,091,419.72
123025	Evening / Weekend Nursing	-	293,350.46	-	-	-	-	293,350.46
123213	Nursing Center of Excellence	-	117,088.30	-	-	-	-	117,088.30
123219	Venice Hospital Dept Chair	-	155,800.36	-	-	-	-	155,800.36
123260	Endowed Fac/Staff-Hlth Svcs	-	-	-	3,143.27	-	-	3,143.27
125011	AHEC	534,197.66	-	415.75	-	-	-	534,613.41
125012	Business Administration AA - Bradenton	111,128.20	133.36	148.45	-	-	-	111,410.01
125015	Business Administration AA - Venice	714,843.31	-	12,755.35	-	-	-	727,598.66
125016	Computer and Engineering Technology AS - Bradenton	108,538.93	-	7,055.58	-	-	-	115,594.51
125017	Engineering Technology AS - Venice	420,861.33	176.58	85,123.26	-	-	-	506,161.17
125020	Cent. for Adv. Tech. & Innovation	273,454.32	-	2,677.74	-	-	-	276,132.06
125210	Business Administration AS	-	-	122.00	-	-	-	122.00
125033	Accounting Technology A.S.	-	-	-	-	-	-	-
127201	N/C Occupat Motor Safety Educ	-	487,922.36	-	185,877.79	-	-	673,800.15
127202	Traffic Safety Institute - DUI Program	-	28,739.34	-	18,230.84	-	-	46,970.18

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
EDUCATIONAL AND GENERAL EXPENDITURES BY ORGANIZATIONAL UNIT
CURRENT UNRESTRICTED AND CURRENT RESTRICTED FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 1

			Personnel Costs		Current Expenses		Capital Outlay		
			Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Total
127203	Traffic Safety Institute - Special Supervision		-	28,404.23	-	1,966.86	-	-	30,371.09
127205	Traffic Safety Institute - Driver Improvement		-	-	-	-	-	-	-
131011	Substance Abuse Prevention Program		335,628.09	400.08	23,673.60	-	-	-	359,701.77
131012	Academic Resource Center - Bradenton		94,381.89	-	20,941.54	-	-	-	115,323.43
131013	Academic Resource Center - Venice		-	-	-	-	-	-	-
142000	Academic Resource Center - LWR		99,101.45	43.01	33,053.68	432,980.00	-	-	565,178.14
142003	CDL Legislative		-	-	3,022,342.70	-	-	-	3,022,342.70
150242	Avocational		-	35,014.17	-	54,790.62	-	16,254.56	106,059.35
150001	Workforce		-	-	-	-	-	-	-
150005	Florida Job Growth Grant		193,804.06	283.39	205,452.88	-	1,199.00	-	400,739.33
150006	Corporate and Community Development		490,972.03	13,846.52	124,290.00	181,584.67	3,048.00	8,689.98	822,431.20
150201	Coding Academy		-	-	-	-	-	-	-
150243	WIOA Grant		85,239.99	111,892.25	-	2,075,672.14	-	-	2,272,804.38
150244	Academic Incentives		-	11,533.96	-	10,500.00	-	-	22,033.96
150245	CAPE Industry Certification Funding		-	4,538.91	-	-	-	-	4,538.91
	WFDS - Work Keys		-	-	-	-	-	-	-
	Total Instruction	$	**1,299,127.51**	**205,956.52**	**3,429,754.40**	**2,757,494.29**	**4,247.00**	**24,944.54**	7,721,524.26
	Public Service								
300005	Auxiliary General Operations	$	-	-	-	-	-	-	-
310301	Community Use of College Facilities - Bradenton		-	-	(39,675.00)	-	-	-	(39,675.00)
310302	Community Use of College Facilities - Venice		-	-	142.50	-	-	-	142.50
310303	Community Use of College Facilities - CIT		(840.00)	-	(1,290.00)	-	-	-	(2,130.00)
	Total Public Service	$	**(840.00)**	-	**(40,822.50)**	-	-	-	(41,662.50)
	Academic Support - Learning Resources								
410100	Learning Resource Center	$	936,247.25	-	308,444.06	-	5,468.07	-	1,250,159.38
410301	Art Gallery - Bradenton		7,227.82	-	513.31	-	-	-	7,741.13
410302	Art Gallery - Venice		-	-	-	-	-	-	-
410311	Family Heritage House		20,556.35	-	7,363.87	-	-	-	27,920.22
410401	Performing Arts Center		216,097.85	-	14,579.28	-	-	-	230,677.13
410402	Performing Arts Center - Rentals		-	-	-	-	-	-	-
	Total Academic Support - Learning Res‹	$	**1,180,129.27**	-	**330,900.52**	-	**5,468.07**	-	1,516,497.86
	Academic Support - Other								
460102	Academic Office - Bradenton	$	-	-	-	-	-	-	-
460103	Division of Health Sciences		61,895.93	-	9,586.62	-	9,851.63	-	81,334.18
460104	Director of Technical and Occupational Education		226,224.35	400.08	18,858.41	-	-	-	245,482.84
460105	Online Learning		366,731.69	700.14	328,541.07	-	-	-	695,972.90
460108	Faculty Professional Development Team		-	-	-	-	-	-	-
460221	Carl Perkins Basic Vocational Grant 2013-14		-	-	-	-	-	-	-
460222	Carl Perkins Basic Vocational Grant 2014-15		-	-	-	-	-	-	-
460224	Workforce Degree Development		-	-	-	-	-	-	-
460226	Perkins Grant		-	211,581.34	-	78,629.76	-	84,503.04	374,714.14
460227	CARES Rapid Credentialing 2020-21		-	-	-	-	-	-	-
460228	Perkins EUM Grant		-	-	-	12,805.60	-	142,329.00	155,134.60
460301	Academic Office - Venice		56,105.73	-	5,240.05	-	-	-	61,345.78
460302	Academic Office - LWR		82,079.39	56.00	3,231.23	-	-	-	85,366.62
101	SPD Insvc-Pres. Contingency-Even Yr		-	-	-	-	-	-	-
111	SPD - VPEM FA/Regist./Advis./McNeil		-	-	-	-	-	-	-
200	SPD Insvc-State Council - Even Year		-	-	5,000.00	-	-	-	5,000.00
201	Inservice EVP/Provost - Even Yr		-	-	22,787.26	-	-	-	22,787.26
202	SPD In-Service State Council Odd Yr		-	-	1,788.12	-	-	-	1,788.12
212	SPD Inservice - VPSSEM - Even Year		-	-	17,814.58	-	-	-	17,814.58

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
EDUCATIONAL AND GENERAL EXPENDITURES BY ORGANIZATIONAL UNIT
CURRENT UNRESTRICTED AND CURRENT RESTRICTED FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 1

		Personnel Costs		Current Expenses		Capital Outlay		
		Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Total
213	SPD Inservice - VPFAS - Even Year	-	-	29,683.99	-	-	-	29,683.99
214	SPD Leadership Academy	-	-	20,000.00	-	-	-	20,000.00
215	In-Service EVP/Provost Odd Year	-	-	-	-	-	-	-
216	SPD In-Service - VPSSEM Odd Year	-	-	6,993.98	-	-	-	6,993.98
217	SPD In-Service - VPFAS Odd Year	-	-	-	-	-	-	-
218	SPD In-Service - VP IE Even Year	-	-	11,367.48	-	-	-	11,367.48
219	SPD In-Service - VP IE Odd Year	-	-	-	-	-	-	-
470201	SPD - Program Conf 2017-18	-	-	-	-	-	-	-
470101	Staff and Program Development - In Service Education	-	-	-	-	-	-	-
480101	SPD Tuition Reimb Grad 2017-18	-	-	-	-	-	-	-
480201	SPD Tuition Reimb Under 2017-18	-	-	-	-	-	-	-
480304	Staff and Program Development - Tuition Reimbursement	-	-	58,791.04	-	-	-	58,791.04
480305	Staff and Program Development - Tuition Reimbursement	-	-	14,555.13	-	-	-	14,555.13
480306	SPD Professional; & AFC - Odd Year	-	-	2,620.02	-	-	-	2,620.02
480307	SP Tuition - Odd Year	-	-	-	-	-	-	-
								-
	Total Academic Support - Other	$ -	-	**144,011.64**	-	-	-	144,011.64
								-
	Student Services							-
200000	Restricted Fund Control	$ -	$ (13,786.96)	$ -	$ (11,022.63)	$ -	$ -	(24,809.59)
510101	Phi Theta Kappa/Honors	-	2,424.08	-	1,744.23	-	-	4,168.31
510102	Phi Theta Kappa - Venice	-	2,350.03	-	-	-	-	2,350.03
510103	Phi Beta Lambda - Venice	-	2,423.52	-	7,087.25	-	-	9,510.77
510106	Mathematics Team - Bradenton	-	-	-	-	-	-	-
510108	State and National Tournament Travel	-	-	-	24,180.26	-	-	24,180.26
510110	Film Video Club	-	-	-	-	-	-	-
510111	Student Government Association - Bradenton	-	-	-	10,412.62	-	-	10,412.62
510113	Student Government Association - Venice	-	-	-	5,336.37	-	-	5,336.37
510114	Student Nurses Association	-	-	-	433.00	-	-	433.00
510115	Radiography	-	-	-	939.80	-	-	939.80
510120	E.A.R.T.H.	-	-	-	240.00	-	-	240.00
510124	Art and Design VC	-	-	-	134.85	-	-	134.85
510128	Music	-	-	-	11,573.93	-	-	11,573.93
510131	Brain Bowl	-	2,422.30	-	7,782.30	-	-	10,204.60
510133	Student Ambassadors	-	-	-	-	-	-	-
510135	American Chemical Society	-	-	-	753.42	-	-	753.42
510136	Hispanic Latino Club	-	-	-	130.44	-	-	130.44
510138	Legal Assisting	-	-	-	-	-	-	-
510142	Physical Therapy Club	-	-	-	640.16	-	-	640.16
510145	Occupational Therapy Club	-	-	-	1,355.11	-	-	1,355.11
510148	Honors Convocation	-	-	-	2,297.94	-	-	2,297.94
510149	Tournament Academic Teams	-	-	-	-	-	-	-
510152	Student Life Advisors	-	212,021.19	-	36,299.67	-	-	248,320.86
510155	SGA/Career Resources Center	-	-	-	384.00	-	-	384.00
510159	Student Dental Hygiene Association	-	-	-	1,140.00	-	-	1,140.00
510160	Phi Beta Lambda - Bradenton	-	2,407.58	-	6,669.92	-	-	9,077.50
510165	Student Handbook/Planner	-	-	-	-	-	-	-
510170	Recruitment and Outreach	-	-	-	-	-	-	-
510171	History and Political Science Club	-	-	-	156.51	-	-	156.51
510176	Peer Advisors Venice	-	8,122.50	-	-	-	-	8,122.50
510179	Music Teachers' Association	-	-	-	-	-	-	-
510180	Philosophy Club	-	-	-	-	-	-	-
510191	Sigma Kappa Delta (B)	-	2,423.33	-	746.59	-	-	3,169.92
510196	Pop Culture Club VC	-	-	-	-	-	-	-
510197	Swamp Scribes VC	-	-	-	228.93	-	-	228.93
510198	Wellness Program	-	-	-	2,407.00	-	-	2,407.00
510206	Venice Tabletop Gaming Club	-	-	-	-	-	-	-
510208	ARC Staffing Bradenton	-	-	-	-	-	-	-
510209	SCF Veteran's Club BC	-	-	-	4,841.20	-	-	4,841.20
510219	Model UN	-	-	-	300.00	-	-	300.00

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
EDUCATIONAL AND GENERAL EXPENDITURES BY ORGANIZATIONAL UNIT
CURRENT UNRESTRICTED AND CURRENT RESTRICTED FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 1

		Personnel Costs		Current Expenses		Capital Outlay		
		Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Total
510222	Veterans' Exchange VX VC	-	-	-	2,922.63	-	-	2,922.63
510227	S.P.A.C.E. - Bradenton	-	-	-	-	-	-	-
510230	SEM Goals	-	-	-	-	-	-	-
510231	The Literary Guild	-	-	-	300.00	-	-	300.00
510235	Museum Club	-	-	-	-	-	-	-
510237	BASBE Club - BC	-	-	-	-	-	-	-
510241	SGA Officers	-	-	-	-	-	-	-
510242	Peer Advisors Bradenton	-	213.75	-	-	-	-	213.75
510243	LEX Honor Society BC	-	-	-	-	-	-	-
510244	Counseling services	-	-	-	15,123.66	-	-	15,123.66
510245	Nerd Culture	-	-	-	657.59	-	-	657.59
510246	Red Cross BC	-	-	-	-	-	-	-
510249	Disability Resource Center SABR	-	-	-	-	-	-	-
510254	SABR Theater Prod/Stud Tickets	-	-	-	2,661.39	-	-	2,661.39
510260	Sigma Kappa Delta (VC)	-	2,421.15	-	1,728.68	-	-	4,149.83
510261	STEM Club (VC)	-	-	-	-	-	-	-
510262	Xenos VC	-	-	-	-	-	-	-
510263	Cheer Club	-	-	-	-	-	-	-
510265	Food Forest Club	-	-	-	158.56	-	-	158.56
510267	Clay Club	-	-	-	316.16	-	-	316.16
510268	Entrepreneurship Club	-	-	-	192.62	-	-	192.62
510248	Alliance (BC)	-	-	-	54.97	-	-	54.97
510269	ESports	-	-	-	-	-	-	-
510270	Ecopreneurs Club	-	-	-	-	-	-	-
510271	Conversation Salon	-	-	-	159.93	-	-	159.93
510273	HOSA Club	-	-	-	603.55	-	-	603.55
510272	STEM Club Bradenton	-	-	-	-	-	-	-
510501	Intramurals	-	-	-	37.99	-	-	37.99
521001	Student Activity Organized Athletics	-	206,338.16	-	101,443.50	-	-	307,781.66
521002	Manatee Boosters	-	-	-	39,975.26	-	-	39,975.26
521003	Student Athletic Insurance	-	-	-	25,342.00	-	-	25,342.00
521004	Drug Free Sports	-	-	-	-	-	-	-
521005	Student Services - Special Projects	112,307.38	-	-	-	-	-	112,307.38
521101	Men's Baseball Boosters	-	-	-	96,494.72	-	-	96,494.72
521102	Men's Baseball Student Activity	-	36,777.76	-	54,811.31	-	-	91,589.07
	Student Services (cont.)	-	-	-	-	-	-	-
521151	Women's Softball Boosters	$ -	-	-	92,034.04	-	-	92,034.04
521152	Women's Softball Student Activity	-	44,263.68	-	35,445.29	-	-	79,708.97
521201	Men's Basketball Boosters	-	-	-	-	-	-	-
521202	Men's Basketball Student Activity	-	-	-	-	-	-	-
521501	Womens Tennis Boosters	-	5,238.00	-	26,139.68	-	-	31,377.68
521502	Women's Tennis Student Activity	-	21,751.84	-	6,726.62	-	-	28,478.46
521751	Women's Volleyball Boosters	-	1,860.00	-	39,086.06	-	-	40,946.06
521752	Women's Volleyball Student Activity	-	18,718.42	-	19,207.74	-	-	37,926.16
521760	Beach Volleyball	-	19,584.49	-	9,280.72	-	-	28,865.21
530101	Student Development - Bradenton	534,539.49	400.08	49,134.30	-	1,252.09	-	585,325.96
530102	Student Development - Venice	152,808.23	50.01	1,026.68	-	-	-	153,884.92
530106	Student Transition & Support Svcs	100,248.35	-	3,109.71	-	-	-	103,358.06
530201	Testing - Bradenton	103,192.10	-	13,482.83	-	4,232.73	-	120,907.66
530202	Testing - Venice	44,726.99	-	226.15	-	-	-	44,953.14
530312	Gator Engineering	-	-	-	-	-	-	-
530313	Title 3 PAPSS	-	-	-	-	-	-	-
530314	Gator Engineering at SCF 17-18	-	-	-	-	-	-	-
530315	Barancik Grant - Fdn	-	125,535.88	-	-	-	-	125,535.88
530316	Title 3 Grant	-	-	-	-	-	-	-
530317	Title 3 - College Match	-	-	-	-	-	-	-
530318	TRIO-SSS Grant 2020-21	-	193,385.77	35.28	21,837.37	-	-	215,258.42
541001	Career Resources Center	69,849.68	-	382.95	-	-	-	70,232.63
541002	SCF Student Help	-	-	-	-	-	-	-
541003	Student Employment Svcs	52,381.38	183.37	-	-	-	-	52,564.75

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
EDUCATIONAL AND GENERAL EXPENDITURES BY ORGANIZATIONAL UNIT
CURRENT UNRESTRICTED AND CURRENT RESTRICTED FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 1

		Personnel Costs		Current Expenses		Capital Outlay		
		Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Total
550101	Financial Aid Bradenton	706,045.72	216.71	26,968.17	-	-	-	733,230.60
550102	Financial Aid Venice	117,609.05	-	-	-	-	-	117,609.05
550104	Veteran's Services	-	-	294.00	-	-	-	294.00
550106	VA Reporting fee	-	-	-	-	-	-	-
560101	Student Services - Bradenton	832,219.67	283.39	48,398.03	-	4,350.00	-	885,251.09
560102	Student Services - Venice	-	-	-	-	-	-	-
560103	Dual Enrollment	115,057.99	-	295.00	-	-	-	115,352.99
560104	Call Center	210,091.09	-	1,306.27	-	-	-	211,397.36
560105	Recruitment & Orientation	-	-	13,996.63	-	-	-	13,996.63
580001	Disabilities Resource Center	296,995.94	183.37	58,691.81	-	-	-	355,871.12
580003	Summer Bridge Program - Bradenton	17,326.60	-	2,631.43	-	-	-	19,958.03
580101	Admissions	842,780.76	800.16	22,362.20	-	-	-	865,943.12
582104	CROP Grant	-	69,146.92	-	9,172.16	-	-	78,319.08
582105	CROP Grant College Match	68,058.26	-	6,130.31	-	-	-	74,188.57
580120	CROP Grant 2014-15	-	-	-	-	-	-	-
590001	Student Solution Center	61,252.86	-	2,977.19	-	-	-	64,230.05
Various	Student Aid - Other Exp	-	-	-	-	-	-	-
								-
	Total Student Services	**$ 3,267,437.94**	**- 70,630.55**	**184,051.04**	**- 9,172.16**	**- - 4,350.00**	**- -**	3,535,641.69
								-
								-
	Institutional Support							-
611101	Board of Trustees	$ -	$ -	$ 6,469.51	$ -	$ -	$ -	6,469.51
611000	Student Activity Agency Account	-	2,873.35	-	11.06	-	-	2,884.41
611201	President	514,456.70	387.50	68,687.88	-	-	-	583,532.08
611202	President's Discretionary - Auxiliary	-	-	8,586.91	-	-	-	8,586.91
611220	Institutional Compliance	118,749.75	-	23,539.71	-	-	-	142,289.46
611224	MLK 2015 Diversity Committee	-	-	-	-	-	-	-
611227	MLK Day Grant	-	-	-	-	-	-	-
611401	Vice President of Academic Affairs	355,813.48	-	48,073.91	-	-	-	403,887.39
611402	Vice President of Business and Administrative Services	337,729.93	-	2,934.35	-	-	-	340,664.28
611403	Dean for Inst'l Effectiveness	276,025.26	-	16,040.56	-	-	-	292,065.82
611404	Vice President - Institut Effect	295,706.37	-	966.15	-	-	-	296,672.52
611501	Dean, Venice Campus	106,214.54	400.08	1,432.36	-	-	-	108,046.98
611502	Vice President Strategic Enrollment	-	-	167.91	-	-	-	167.91
611505	Dean, Bradenton Campus	207,626.82	-	2,291.71	-	-	-	209,918.53
611506	Dean, Student Services	196,259.73	-	16,690.94	-	-	-	212,950.67
611507	Student Ombudsman	63,191.83	-	2,256.37	-	-	-	65,448.20
611508	Assistant Dean - Business	-	-	325.36	-	-	-	325.36
611509	Assistant Dean-Human.,Arts,Letters	-	-	2,228.52	-	-	-	2,228.52
611510	Assistant Dean-Social Sci & Comm Sv	-	-	3,759.96	-	-	-	3,759.96
611511	Assistant Dean - STEM	-	-	3,969.15	-	-	-	3,969.15
611601	Affirmative Action/Equity Officer	-	-	1,313.18	-	-	-	1,313.18
611701	Internal Auditing	-	-	-	-	-	-	-
612101	Institutional Reporting	246,826.84	183.37	788.97	-	-	-	247,799.18
612102	SACS/Quality Enhancement Plan	-	-	21,223.85	-	-	-	21,223.85
612103	Quality Enhancement Plan (QEP)	-	-	-	-	-	-	-
612104	Institutional Effectiveness	-	-	1,200.70	-	-	-	1,200.70
612106	Institutional Research	155,208.61	-	8,904.26	-	-	-	164,112.87
612107	Strategic Enrollment Initiatives	-	-	173,339.77	-	-	-	173,339.77
612108	Service Excellence Initiative	-	-	355.98	-	-	-	355.98
613001	General Counsel - Legal	319,396.14	-	28,993.62	-	-	-	348,389.76
613003	Communications-Government Relations	382,533.22	200.04	69,560.74	-	4,428.00	-	456,722.00
614101	Faculty Senate	3,875.35	-	87.00	-	-	-	3,962.35
614201	Career Employee Council	-	-	-	-	-	-	-
622001	Accounting and Payroll	721,537.97	-	226,116.60	-	-	-	947,654.57
622301	Cashiering and Fee Payment - Bradenton	254,617.35	250.05	10,654.55	-	-	-	265,521.95
622302	Cashiering and Fee Payment - Venice	43,906.55	-	5,556.97	-	-	-	49,463.52
631010	Information Technology Services	2,634,093.99	1,200.24	1,240,022.32	-	327,776.37	-	4,203,092.92

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STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
EDUCATIONAL AND GENERAL EXPENDITURES BY ORGANIZATIONAL UNIT
CURRENT UNRESTRICTED AND CURRENT RESTRICTED FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 1

		Personnel Costs		Current Expenses		Capital Outlay		
		Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Total
	Institutional Support (cont.)	-	-	-	-	-	-	-
631017	Banner Consulting $	-	-	11,156.25	-	-	-	11,156.25
631022	Network Services Disaster Recovery	-	-	-	-	-	-	-
632001	Human Resources	775,295.45	1,516.97	258,152.38	2,526.59	-	-	1,037,491.39
632002	Wellness Program	-	-	5,505.06	-	-	-	5,505.06
632003	Recognition	-	-	4,246.45	-	-	-	4,246.45
632004	Contracted Temp Services	-	-	25,000.00	-	-	-	25,000.00
632005	Volunteer Services	-	-	-	-	-	-	-
632201	Wellness - Consortium	-	-	-	7,688.09	-	-	7,688.09
633011	Purchasing	164,009.14	-	4,835.25	-	1,135.00	-	169,979.39
633021	Property Records and Receiving	96,269.00	233.38	334.45	-	-	-	96,836.83
633031	Central Stores Copiers	-	-	67,077.21	-	-	-	67,077.21
633032	Central Stores Processing	114,639.06	-	69,470.32	-	-	-	184,109.38
633033	Central Stores Resale	-	-	9,246.58	-	-	-	9,246.58
633041	Documents/Records Disposal	-	-	4,670.93	-	-	-	4,670.93
633061	Mailroom	40,422.60	400.08	67,809.33	-	-	-	108,632.01
633071	Unallocated Communication Expense	-	-	231,414.27	-	-	-	231,414.27
633091	Transportation Services - Bradenton	-	-	51,423.30	-	5,995.00	-	57,418.30
633092	Transportation Services - Venice	-	-	4,052.25	-	-	-	4,052.25
634101	Business Hospitality	-	-	4,371.58	-	-	-	4,371.58
634201	Organizational Memberships	-	-	75,818.81	-	-	-	75,818.81
634301	Unemployment Compensation	-	-	12,513.54	-	-	-	12,513.54
634302	General Liability Insurance - Other Than Property	-	-	1,246,602.54	-	-	-	1,246,602.54
634350	Risk Management	-	-	1,743.30	-	-	-	1,743.30
634401	Commencement	-	-	58,801.11	-	-	-	58,801.11
672001	Creative Services and Marketing	519,920.23	33.34	395,481.36	-	-	-	915,434.93
		-	-	-	-	-	-	-
510800	B-SABR Contingency	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
672002	Microsite	-	-	124,500.00	-	-	-	124,500.00
672003	Student Handbook	-	-	3,701.90	-	-	-	3,701.90
672004	Non Credit Advertising	-	-	-	-	-	-	-
672010	SCF Innovation Grant Program	-	-	-	-	-	-	-
673001	Resource Development	100,944.03	-	904.06	-	-	-	101,848.09
673002	Institutional Development	572,125.32	-	5,468.14	-	2,230.00	-	579,823.46
673003	Community Outreach	-	-	47,724.90	-	-	-	47,724.90
673101	Foundation Program Services	-	393,718.11	-	124,517.12	-	-	518,235.23
600001	Cares Act - Institutional portion	-	-	188.91	-	-	-	188.91
600002	Cares Act - T3 Strengthening Instit	-	-	-	-	-	-	-
000150	Lump Sum Salary Items	917,622.16	8,551.21	-	-	-	-	926,173.37
000151	Lump Sum Instructional	-	-	-	-	-	-	-
000157	General Expense	-	-	(167,989.59)	-	-	-	(167,989.59)
000001	Current General Funds Clearing - BC	5,372,891.83	-	370,776.74	504.70	-	-	5,744,173.27
		-	-	-	-	-	-	-
								-
	Total Institutional Support $	**7,483,503.57**	- **402,302.66**	**2,467,497.12**	- **125,021.82**	- - **8,225.00**	- -	10,486,550.17
								-
								-
	Physical Plant							-
700001	Supervision and Planning - Bradentc $	419,058.52	$ 183.37	$ 19,974.39	$ -	$ -	$ -	439,216.28
700002	Supervision and Planning - Venice	58,906.04	-	729.31	-	-	-	59,635.35
701001	Building Maintenance - Bradenton	278,955.35	-	829,214.69	-	3,900.00	-	1,112,070.04
701002	Building Maintenance - Venice	108,627.62	183.37	98,816.42	-	-	-	207,627.41
701003	Building Maintenance - Lakewood Ranch	28,435.32	-	74,903.05	-	-	-	103,338.37
702001	Grounds Maintenance - Bradenton	205,055.09	-	445,506.13	-	-	-	650,561.22
702002	Grounds Maintenance - Venice	109,525.32	-	41,180.26	-	-	-	150,705.58
702005	Grounds Maintenance - Lakewood Ranch	-	-	57,548.29	-	-	-	57,548.29
702004	Grounds/Lighting	-	-	-	-	-	-	-
703001	Custodial Services - Bradenton	-	-	914,499.12	-	-	-	914,499.12
703002	Custodial Services - Venice	-	-	239,835.44	-	-	-	239,835.44

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
EDUCATIONAL AND GENERAL EXPENDITURES BY ORGANIZATIONAL UNIT
CURRENT UNRESTRICTED AND CURRENT RESTRICTED FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 1

		Personnel Costs		Current Expenses		Capital Outlay		
		Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Total
703003	Custodial Services - Lakewood Ranch	-	-	120,561.23	-	-	-	120,561.23
704001	Utilities - Bradenton	-	-	1,117,491.87	-	-	-	1,117,491.87
704002	Utilities - Venice	-	-	283,774.01	-	-	-	283,774.01
	Physical Plant (cont.)	-	-	-	-	-	-	-
704003	Utilities - Lakewood Ranch	$ -	-	188,996.41	-	-	-	188,996.41
704501	Energy Management	-	-	361.35	-	-	-	361.35
706001	Equipment Maintenance and Repair - Bradenton	4,785.64	-	15,545.83	-	-	-	20,331.47
706002	Equipment Maintenance and Repair - Venice	-	-	7,912.70	-	-	-	7,912.70
720001	Campus Security - Bradenton	338,602.24	-	428,271.28	-	-	-	766,873.52
720002	Campus Security - Venice	194,396.67	-	136,087.17	-	-	-	330,483.84
720004	Campus Security - LWR(CIT)	-	-	106,746.83	-	-	-	106,746.83
720101	FEMA Grant	-	-	-	-	-	-	-
720103	Hurricane Insurance Reimbursement	-	-	-	506,294.62	-	-	506,294.62
720100	Disaster Recovery	-	-	18,279.12	-	-	-	18,279.12
	Total Physical Plant	$ **537,784.55**	-	**2,424,027.80**	**506,294.62**	-	-	3,468,106.97
	Student Aid							
802010	Federal Work Study	$ -	$ -	$ -	$ -	$ -	$ -	-
802021	Federal Work Study	-	-	-	-	-	-	-
802022	Federal Work Study	-	-	-	-	-	-	-
802023	Federal Work Study 2022-23	-	(435.00)	-	-	-	-	(435.00)
802024	Federal Work Study 2023-24	-	302,622.75	-	-	-	-	302,622.75
810021	HEERF I, II and III	-	-	-	-	-	-	-
	Total Student Aid	$ -	**302,187.75**	-	-	-	-	302,187.75
	Transfers							
190200	Non Mandatory Transfers Out	$ -	$ -	$ -	$ -	$ -	$ -	-
	Mandatory Transfers Out	-	-	-	-	-	-	-
	Total Transfers	$ -	-	-	-	-	-	-
	Total Funds 11000 and 2 - Lower Divisio	$ **43,798,998.84**	**3,831,764.22**	**15,364,451.05**	**4,951,907.93**	**435,050.58**	**477,766.64**	68,859,939.26
	Student Aid Scholarships (Fund 2/5)							-
510000	Federal (excludes HEERF)	$ -	$ -	$ -	$ 14,359,085.63	$ -	$ -	14,359,085.63
512000	State	-	-	-	3,278,491.80	-	-	3,278,491.80
513/514/515000	Other	-	-	-	873,411.45	-	-	873,411.45
	student aid not elsewhere reported				124,298.90			124,298.90
	Total Student Aid Scholarships	$ -	-	-	**18,635,287.78**	-	-	18,635,287.78
	Total Educational and General Expendit	$ **43,798,998.84**	**3,831,764.22**	**15,364,451.05**	**23,587,195.71**	**435,050.58**	**477,766.64**	87,495,227.04
	Upper Division:							-
	Instruction							-
114099	BAS Early Childhood Education	$ 101,927.27	$ -	$ 597.27	$ -	$ -	$ -	102,524.54
000001	BACC General Funds Control	-	-	-	504.70	-	-	504.70
100999	Bacc Programs Control	3,591.45	-	-	-	-	-	3,591.45
114109	BAS Early Childhood Education - FND	-	-	-	-	-	-	-
114111	B.A Educational Programs	120,475.93	-	3,932.65	-	-	-	124,408.58
114112	B.S. Exceptional Programs	11,835.00	-	3,979.47	-	-	-	15,814.47
118149	BAS Homeland Security/Public Safety Administration	64,089.07	-	450.65	-	-	-	64,539.72

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
EDUCATIONAL AND GENERAL EXPENDITURES BY ORGANIZATIONAL UNIT
CURRENT UNRESTRICTED AND CURRENT RESTRICTED FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 1

			Personnel Costs		Current Expenses		Capital Outlay		
			Unrestricted	**Restricted**	**Unrestricted**	**Restricted**	**Unrestricted**	**Restricted**	**Total**
123022	Nursing Center of Excellence		20,283.47	-	-	-	-	-	20,283.47
123239	BSN Program		820,432.97	555.69	15,729.86	-	-	-	836,718.52
123249	BAS Health Services Administration		181,299.68	-	495.54	-	-	-	181,795.22
125220	BACC Supervision & Management		148,879.32	-	-	-	-	-	148,879.32
125018	BAS Int'l Business & Trade/Tech Mgmt/Energy Tech Mgmt		1,618.61	-	-	-	-	-	1,618.61
125219	BAS Int'l Bus&Trade/Tech Mgmt/Energy Tech Mgmt - Fnd		-	-	-	-	-	-	-
410120	Library Resources - Upper Division		-	-	69,045.11	-	-	-	69,045.11
									-
	Total Instruction	**$**	**1,474,432.77**	**555.69**	**94,230.55**	**504.70**	**-**	**-**	1,569,723.71
									-
									-
	Academic Support - Learning Resources								-
410120	Library Resources - BSN	$	-	$ -	$ -	$ -	$ -	$ -	-
									-
	Total Academic Support - Learning Reso	**$**	**-**	**-**	**-**	**-**	**-**	**-**	-
									-
	Student Services								-
510208	ARC Staffing Bradenton		-	-	-	-	-	-	-
510802	B-SABR Counseling services		-	-	-	30,246.56	-	-	30,246.56
510820	B-SABR Academic Resources Office		-	15,205.53	-	33,399.36	-	-	48,604.89
510822	B-SABR Disability Resource Center		-	-	-	14,188.53	-	-	14,188.53
									-
	Total Student Services	**$**	**-**	**15,205.53**	**-**	**77,834.45**	**-**	**-**	93,039.98
									-
	Institutional Support								-
100999	Baccalaureate Programs Control	$	-	-	-	-	-	-	-
	Student Aid administrative								-
									-
	Total Institutional Support	**$**	**-**	**-**	**-**	**-**	**-**	**-**	-
									-
									-
	Total Educational and General Expendit	**$**	**1,474,432.77**	**15,761.22**	**94,230.55**	**78,339.15**	**-**	**-**	1,662,763.69
									-
									-
									-
	Collegiate School:								-
	Instruction								-
230000/1	Operating Fund	$		$ 4,663,142.83	$ -	$ 1,788,491.88	$ -	$ 15,681.79	6,467,316.50
230000/1	Grant Fund			-	-	-	-	-	-
									-
	Total Collegiate School	**$**	**-**	**4,663,142.83**	**-**	**1,788,491.88**	**-**	**15,681.79**	6,467,316.50
									-
									-
	Total Educational and General Expendit	**$**	**45,273,431.61**	**8,510,668.27**	**15,458,681.60**	**25,454,026.74**	**435,050.58**	**493,448.43**	95,625,307.23
	11000		43,798,998.84		15,364,451.05		435,050.58		59,598,500.47
	12000		1,474,432.77		94,230.55		-		1,568,663.32
	SCFCS		-	4,663,142.83	-	1,788,491.88	-	15,681.79	6,467,316.50
	All Other Fund 2			3,847,525.44		5,154,545.98	-	477,766.64	9,479,838.06
	Fund 5			-		18,510,988.88	-	-	18,510,988.88
			45,273,431.61	**8,510,668.27**	**15,458,681.60**	**25,454,026.74**	**435,050.58**	**493,448.43**	**95,625,307.23**

Fund 1 Expenses	61,167,163.79
Fund 2 Expenses	15,947,154.56
Fund 5 Expenses	18,510,988.88
	95,625,307.23

SCHEDULE 2

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
AUXILIARY FUND BALANCE SHEET
June 30, 2024

	Fund 311001 & 3110008 AUXILIARY OPERATIONS	Fund 311013 SCFCS BUILDING LEASE	FUND TOTALS CURRENT YEAR	FUND TOTALS PRIOR YEAR
ASSETS				
Cash	$ 0	$ 1,045,869	$ 1,045,869	$ 213,858
Investments	3,772,309	2,688,596	6,460,906	6,852,882
Accounts Receivable	0	0	0	0
Due From Current Funds - Restricted	0	77,580	77,580	77,580
Prepaid Expenses	500	0	500	500
Total Assets	**$ 3,772,809**	**$ 3,812,045**	**$ 7,584,855**	**$ 7,144,820**
LIABILITIES				
Accounts Payable	$ 261,764	$ 0	$ 261,764	$ 487,632
Accrued Expenses				
Deposits Held in Custody for Others	699	0	699	699
Accrued Leave Payable Current	(797)	0	(797)	(881)
Accrued Leave Payable Non Current	11,830	0	11,830	11,442
Sales Tax Payable	0	0	0	0
Total Liabilities	**$ 273,497**	**$ 0**	**$ 273,497**	**$ 498,892**
FUND BALANCE				
Unallocated Fund Balances	$ 3,499,313	$ 3,812,045	$ 7,311,359	$ 6,645,929
Total Fund Balances	**$ 3,499,313**	**$ 3,812,045**	**$ 7,311,359**	**$ 6,645,929**
Total Liabilities and Fund Balances	**$ 3,772,809**	**$ 3,812,045**	**$ 7,584,856**	**$ 7,144,821**

SCHEDULE 3

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
AUXILIARY FUND
FOR THE YEAR ENDED JUNE 30, 2024

Account	Description	AUXILIARY OPERATIONS	SCFCS BUILDING LEASE	2023-24 TOTAL CURRENT YEAR	2022-23 TOTAL CURRENT YEAR	2021-22 TOTAL CURRENT YEAR	2020-21 TOTAL PRIOR YEAR	2019-20 TOTAL PRIOR YEAR
REVENUES								
45600	Student Meal Plans	$ 2,213	$ 0	$ 2,213	$ 850	$ 7,550	$ 1,740	$ 6,285
46260	Commissions - Beverage/Snack	22,133	0	22,133	18,586	56,155	25,605	23,788
46200	Commissions - Contract	500,000	0	500,000	450,319	594,180	336,373	616,749
46220	Commissions - Vending	3,036	0	3,036	5,617	13,523	0	5,451
46600	Other Sales and Services	0	0	0	0	0	48,984	0
46611	Miscellaneous Sales	5,845	0	5,845	6,938	36,175	6,519	3,486
46400	Use of College Facilities	0	500,170	500,170	500,284	287,374	287,374	335,250
48100	Interest	230,440	145,208	375,647	274,238	22,038	13,737	105,325
48900	Miscellaneous Revenue	19,174	0	19,174	16,048	160,901	140,900	100,599
	Non-Mandatory Transfers In - Interfund 3	0	0	0	0	0	0	4,780
49220	Non-Mandatory Transfers In - Fund 2	0	0	0	0	0	0	0
	Prior Year Corrections	0	0	0	0	0	0	0
	Loss on Sale of Inventory	0	0	0	0	0	0	0
49520	Gain on Sale of Capital Asset	0	0	0	0	0	4,671	0
49900	Fed Uninsured Loss Recovery (COVID)	0	0	0	0	8,562	264,678	4
Total Revenues		**$ 782,841**	**$ 645,378**	**1,428,218**	**1,272,880**	**$ 1,186,457**	**$ 1,130,582**	**$ 1,201,716**
OPERATING EXPENDITURES								
5xxxx	Personnel Costs	$ 77,921	$ 0	77,921	75,558	$ 74,308	$ 76,801	$ 72,242
60501/2/6	Travel	86,753	0	86,753	109,765	108,928	77,100	97,545
61000	Freight and Postage	0	0	0	26	0	0	0
61501	Communication Expense	17,747	0	17,747	11,884	0	0	0
62002	Printing	0	0	0	0	0	0	0
62502	Repairs and Service Contracts	0	0	0	0	0	1,075	1,890
	Rental - Equipment and Other	0	0	0	0	0	0	0
62504	Service Contracts/Agreements	3,218	0	3,218	1,778	3,957	1,627	2,310
64501	Other Contractual Services	256,168	0	256,168	237,364	69,182	75,959	76,750
64502	Institutional Memberships	0	0	0	0	0	125	515
64508	Contracted Non-Instructional Services	0	0	0	0	0	0	0
64510	Advertising	3,805	0	3,805	4,894	6,310	9,356	11,870
64519	Contracted Services - Temp. Employees	3,142	0	3,142	5,960	96	134	1,428
	Honoraria Fees	0	0	0	0	0	0	0
65009	Bank Services Charges	0	0	0	753	1,241	1,538	1,644
65501/2	Materials and Supplies	176	0	176	0	0	44	2,481
66001	Maintenance Materials and Supplies	0	0	0	0	0	0	83
65702	Software	48,418	0	48,418	49,599	62,655	55,944	44,385
66503	Food and Food Products - Resale	4,050	0	4,050	3,101	6,320	5,618	15,721
66501	Athletic Materials and Supplies	0	0	0	0	0	0	0
66504/66506/66507	Minor Equipment	2,549	0	2,549	9,113	6,247	15,612	18,417
67511	Use Tax - Vending	947	0	947	974	947	738	1,493
69500	Other Expenses	89,171	0	89,171	81,769	78,947	15,838	15,971
69501	Bad Debt Expense	698	0	698	(47)	41,624	37,079	43,024
69600	Prior Year Corrections	0	0	0	0	0	0	(9,462)
Total Operating Expenditures		**$ 594,760**	**$ 0**	**594,760**	**592,491**	**$ 460,761**	**$ 374,588**	**$ 398,307**
OTHER DEDUCTIONS								
70602/70604	Capital Outlay	$ 66,140	$ 0	66,140	0	$ 22,255	$ 8,176	$ 7,322
692xx	Non-Mandatory Transfers	186,437	0	186,437	939,670	947,086	430,821	569,444
Total Other Deductions		**$ 252,577**	**$ 0**	**252,577**	**939,670**	**$ 969,341**	**$ 438,997**	**$ 576,766**
NET INCREASE (DECREASE) IN FUND BALANCE		**$ (64,496)**	**$ 645,378**	**580,881**	**(259,282)**	**$ (243,644)**	**$ 316,996**	**$ 226,644**

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF PLANT FUND OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2024

		TOTAL FUNDS	LOCAL	LICENSE TAG FEES	PECO FUNDS	OTHER FUNDS
A.	**SUMMARY BY FUND SOURCE**					
	Beginning Balances July 1, 2023	$ 25,788,013	$ 3,120,505	$ 1,140,677	$ 14,120,244	$ 7,406,588
	Add: Revenues	12,656,400	2,337,252	235,580	5,811,674	4,271,895
	Deduct: Expenditures	10,304,704	2,539,196	306,335	3,671,451	3,787,722
	Fund Balances June 30, 2024	$ 28,139,709	$ 2,918,560	$ 1,069,922	$ 16,260,467	$ 7,890,760
B.	**EXPENDITURES BY PROJECT & SOURCE**					
700000/710000	Unexpended Plant Control	$ 14,912	$ 14,912	$ 0	$ 0	$ 0
711001/530316	TITLE III - BLDG 1 FIN. AID RENOVAT	0	0	0	0	0
712200/720000	Undesignated CO&DS Funds	0	0	0	0	0
712210/720000	Campus-wide Furniture	68,860	0	68,860	0	0
712238/720000	CO&DS LWR Air Cooled Chill Replace	0	0	0	0	0
712239/720000	CO&DS Bldg 1 Fire Panel Replace	0	0	0	0	0
712400/770004	Charter School Capital Outlay Funds	103,204	0	0	103,204	0
712409/770004	SCFCS PECO - CS North Wing Reno	0	0	0	0	0
712759/770003	PECO SCIENCE BLDG 25 BC	0	0	0	0	0
712799/770001	2017-18 SYD General Maintenance	0	0	0	0	0
712800/770001	2018-19 SYD General Maintenance	0	0	0	0	0
713110/710000	Student Capital Improvement Fee Con	1,167	1,167	0	0	0
713151/710020	Rebates - Facilities	1,481	1,481	0	0	0
713154/710000	Tech Refresh - CIF	474,770	474,770	0	0	0
713157/710000	Furniture - Misc Projects on PPL	182,720	182,720	0	0	0
713214/710000	Campus Wide Bottle Filler Upgrades	6,192	6,192	0	0	0
713215/710000	College Wayfinding	0	0	0	0	0
713238/710000	CIF - Performing Arts Studio	0	0	0	0	0
713267/710000	CIF - Bldg 6 IT Support Services	0	0	0	0	0
713271/710000	CIF - Bldg 11 Sprinkler Replacement	0	0	0	0	0
713273/710020	Batting cages - Fdn	0	0	0	0	0
713277/710000	CIF - Campus-wide Master Plan	0	0	0	0	0
713278/710000	CIF - Capital Project Manager	306,787	306,787	0	0	0
713281/710000	CIF - Bldg 9 Academic Lobby Light.	0	0	0	0	0
713505/710050	Parrish Campus	12,637	12,637	0	0	0
713508/710050	Building 8 Renovation-BC	0	0	0	0	0
713510/710050	Studio for Performing Arts-Fd 1 Trn	0	0	0	0	0
713511/710020	Collegiate School - Venice Campus	18,405	0	0	0	18,405
713512/710020	SCFCS-VC Bldg 800 & 600 Renov.	8,640	0	0	0	8,640
711002/600001	HEERF (CARES) HVAC & Misc. Projects	0	0	0	0	0
711003/600001	HEERF VC Chiller, Cooling Tower & P	0	0	0	0	0
711004/600001	HEERF BC Chiller Plant Condensor Wa	0	0	0	0	0

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF PLANT FUND OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2024

		TOTAL FUNDS	LOCAL	LICENSE TAG FEES	PECO FUNDS	OTHER FUNDS
711005/600001	HEERF Dental Hygiene Upgrades	0	0	0	0	0
711006/600001	HEERF HVAC Upgrades IAQ	0	0	0	0	0
712240/720000	CO&DS College-wide Roof Coating	2,758	0	2,758	0	0
712241/720000	CO&DS College-wide Roof repairs	107,477	0	107,477	0	0
712405/770004	SCFCS Sales Tax Block Grant	233,867	0	0	233,867	0
712411/770004	Bldg 19 Promethean Boards	0	0	0	0	0
712412/770004	Canopy repairs	0	0	0	0	0
712450/770005	SCFCS_Venice Capital Outlay Funds	134,680	0	0	134,680	0
713102/710000	Minor repairs & maintenance	14,704	14,704	0	0	0
713262/710000	CIF - Bldg 500 Vending Area Update	0	0	0	0	0
713280/710000	CIF - Bldg 11 East DMX Controls Up.	0	0	0	0	0
713282/710000	CIF - Minor Maintenance & Repairs	482,601	482,601	0	0	0
713284/710000	CIF - College-wide Painting	2,454	2,454	0	0	0
713285/710000	CIF - College-wide Flooring Replace	2,454	2,454	0	0	0
713286/710000	CIF - Batting Cages	0	0	0	0	0
713287/710000	CIF - Bldg 27/29 site improvements	4,899	4,899	0	0	0
713288/710000	CIF - Sidewalk replacement	2,202	2,202	0	0	0
713289/710000	CIF - Storm drain swale	0	0	0	0	0
713291/710000	CIF - Bldg 6 carpet & paint	0	0	0	0	0
713292/710000	CIF - Bldg 7 carpet & paint	0	0	0	0	0
713294/710000	CIF - Bldg 5 carpet & paint	0	0	0	0	0
713295/710000	CIF - Smart Classrooms Ver. 2	0	0	0	0	0
713296/710000	CIF - E-Sports room Bldg 500	0	0	0	0	0
713297/710000	CIF - Bldg 29 Rm 136 Pediatrics Lab	0	0	0	0	0
713298/710000	CIF - Security Camera Upgrades	0	0	0	0	0
713513/710050	Restroom Upgrades, Campus-wide	559,100	0	0	0	559,100
713514/710050	Service road drainage improvements	105,879	0	0	0	105,879
713516/710050	Venice Science Building	683,248	0	0	0	683,248
713951/710020	Batting Cages - SABR	0	0	0	0	0
713952/710020	Softball pads - SABR	0	0	0	0	0
712244/720000	CO&DS Safety & security upgrades	146,999	146,999	0	0	0
712415/770004	Bldg 19 Data runs	1,400	0	0	0	1,400
712417/770004	SCFCS-BC PECO Bldg 19 Flooring	54,032	0	54,032	0	0
713301/710000	Campus-wide UPS Maintenance	41,331	41,331	0	0	0
713302/710020	Venice Science Build.(FOUNDATION)	54,946	0	0	0	54,946
713304/710000	VC Bldg 1800 HVAC Replacement	0	0	0	0	0
713305/710000	Dumpster Fence	549	549	0	0	0
711010/710010	2021-22 PECO	323,535	0	0	0	323,535
711008/710010	2022-23 DEFERRED MAINTENANCE	1,453,975	0	0	1,453,975	0
712801/770001	2022-23 DEFERRED MAINTENANCE	(23,268)	0	(23,268)	0	0
713300/711000	Baseball landscape lights (FOUND)	0	0	0	0	0
713518/710050	Radiography X-ray machines	152,215	0	0	0	152,215

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF PLANT FUND OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2024

		TOTAL FUNDS	LOCAL	LICENSE TAG FEES	PECO FUNDS	OTHER FUNDS
712242/720000	CO&DS College-wide elevator upgrade	26,325	26,325	0	0	0
713515/710050	Stage lift & restroom remodel	489,202	0	0	0	489,202
713519/710050	Campuswide Rep from Hurr Damages	126,557	0	0	0	126,557
713103/710000	Parking Lot Banners Campuswide	0	0	0	0	0
713290/710000	CIF - Parking lot signage	2,191	2,191	0	0	0
713299/710000	CIF - VC Multi-purpose court reloc	0	0	0	0	0
713502/710050	Disaster Recovery-From Fund Balance	0	0	0	0	0
713517/710050	Bldg 11 Sprinklers / Overhead Cloud	0	0	0	0	0
713520/710050	Smart Classroom upgrades	663,015	0	0	0	663,015
713521/710050	Building 8 Office Remodel	63,554	0	0	0	63,554
711009/710010	2022-23 Venice Science Bldg. ARP	538,028	0	0	0	538,028
711011/710010	2022-23 PECO	1,385,126	0	0	1,385,126	0
711011/710020	2022-23 PECO	0	0	0	0	0
711012/710010	23-24 PECO	79,967	0	0	79,967	0
712243/720000	CO&DS Minor maintenance & repair	58,205	0	58,205	0	0
712245/720000	CO&DS Civil Rights & ADA Misc	38,270	0	38,270	0	0
712246/720000	CO&DS Enviro Health&Safety Consult	0	0	0	0	0
712400/770005	SCFCS_Bradenton Cap. Outlay Funds	0	0	0	0	0
712418/770004	SCFCS_PECO_Bldg 19 Fence	113,059	0	0	113,059	0
712419/770004	PECO BC Collegiate School	25,750	0	0	25,750	0
712420/770004	SCFCS_PECO Bldg 19 Guidance Remedia	73,507	0	0	73,507	0
712451/770005	VC Collegiate AC Replacement	68,316	0	0	68,316	0
712452/770005	VC Collegiate School Fence	0	0	0	0	0
712453/770004	SCFCS Volleyball Net Sys Replacemen	0	0	0	0	0
712454/770004	SCFCS BC Courtyard Access Control	0	0	0	0	0
712767/770003	21-22 PECO VENICE SCIENCE BUILDING	0	0	0	0	0
712768/770003	22-23 PECO VENICE SCIENCE BUILDING	0	0	0	0	0
712802/770003	2022-23 Venice Science Bldg ARP	0	0	0	0	0
713100/710000	Student Capital Improve Fee Bacc	0	0	0	0	0
713101/710000	CIF - Fire Alarm Panel Replace	87,121	87,121	0	0	0
713202/710000	CIF ADA Door Operators #7-16-4-06	175,734	175,734	0	0	0
713246/710000	CIF - BC/VC Chiller Plant A/C Addit	0	0	0	0	0
713265/710000	CIF - Bldg 1 Testing & Cashiering R	0	0	0	0	0
713266/710000	CIF - Bldg 4 Student Annex Reno	0	0	0	0	0
713268/710000	CIF - Bldg 100 Cashiering Reno	0	0	0	0	0
713269/710000	CIF - Bldg 100 Admissions Reno	0	0	0	0	0
713278/150	CIF - Capital Project Manager	241	241	0	0	0
713283/710000	CIF - VC Bldg 200 Lab Casework	12,283	12,283	0	0	0
713306/710000	7-23-1-21 Bldg 2 Dental Xray Replac	50,779	50,779	0	0	0
713307/711000	Crackerjack Relocation	12,913	12,913	0	0	0
713309/710000	College Wide Parking Lot Striping	22,845	22,845	0	0	0
713310/710000	Bldg 8 AV Upgrade	16,037	16,037	0	0	0

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF PLANT FUND OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2024

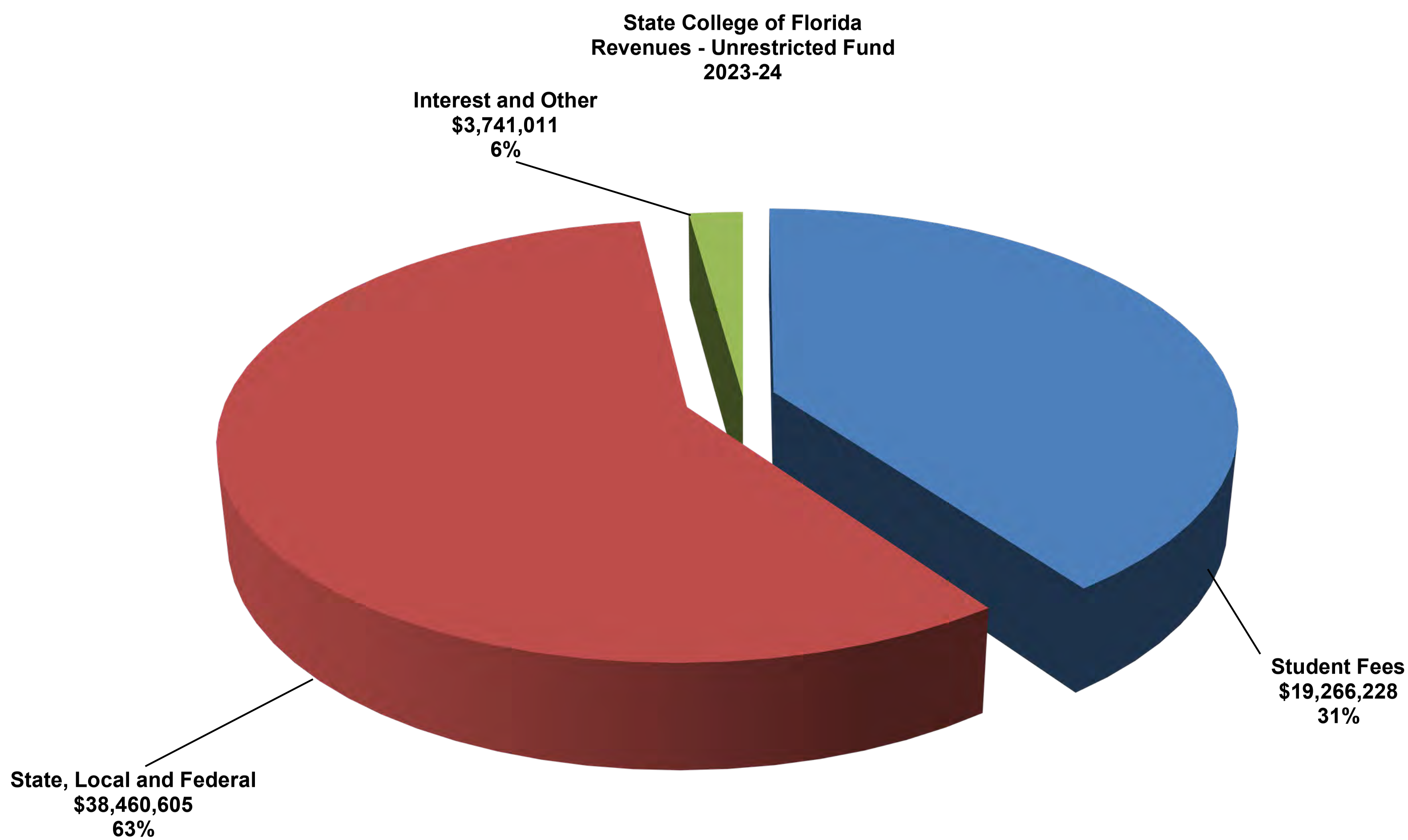
		TOTAL FUNDS	LOCAL	LICENSE TAG FEES	PECO FUNDS	OTHER FUNDS
713311/710000	BC Parking Lighting & Bldg 11	112,054	112,054	0	0	0
713312/710000	Bldg 8 Academy Furn & Power	12,369	12,369	0	0	0
713313/710000	Bldg 14 Dining Room Flooring	62,080	62,080	0	0	0
713314/710000	Bldg 1800 Aluminum Ramp	35,477	35,477	0	0	0
713315/710000	7-24-1-11 Bldg 1, 2nd Floor Off Rem	5,716	5,716	0	0	0
713316/710000	7-24-4-14 Site Utility Map Update	0	0	0	0	0
713317/710000	MTSC Classroom Conversion	56,129	56,129	0	0	0
713318/710000	CIT Faculty Office Suite	3,977	3,977	0	0	0
713319/710000	CIT Bldg 25 Flooring Replacement	146,064	146,064	0	0	0
713320/710000	Collegewide Parking Lot Repair	0	0	0	0	0
713321/710000	CIF-VC Chiller Plant Boil Air Intak	0	0	0	0	0
713501/710050	Capital Plan - From Fund Balance	0	0	0	0	0
		0	0	0	0	0
	TOTAL EXPENDITURES	$ 433,867	$ 433,867	$ 0	$ 0	$ 0

STATE COLLEGE OF FLORIDA-MANATEE-SARASOTA
SUMMARY OF INVESTMENT IN PLANT
FOR THE YEAR ENDED JUNE 30, 2024

DESCRIPTION		BALANCE 6/30/2023	ADDITIONS 2023-24	DELETIONS 2023-24	BALANCE 6/30/2024
LAND	$	4,830,784			4,830,784
BUILDINGS:					
BRADENTON:					
KORCHECK STUDENT SVCS BUILDING	$	3,989,259			3,989,259
DENTAL HYGIENE BUILDING		2,234,250			2,234,250
CAMPUS MINISTRY		130,887			130,887
GREENE BUILDING COMPUTER CENTER		3,093,830			3,093,830
ADMINISTRATION - OFFICE COMPLEX		3,391,594			3,391,594
HARLEE LIBRARY		6,646,731			6,646,731
ART		822,923			822,923
MUSIC/NEEL PERFORMING ARTS CENTER		15,689,097			15,689,097
MUSIC AUDITORIUM STORAGE		96,300			96,300
GAZEBO		157,663			157,663
WETZLER STUDENT CENTER		4,781,500			4,781,500
UTILITY BUILDING/COOLING TOWER		643,937			643,937
CHILLER/COOLING TOWER		3,527,353			3,527,353
HEALTH AND PHYSICAL ED		1,269,478			1,269,478
PROFESSIONAL DEVELOPMENT CENTER		3,720,195	20,407		3,740,603
COLLEGIATE SCHOOL		5,642,841			5,642,841
CENTRAL SERVICES		53,280			53,280
MOTORCYCLE		4,996			4,996
MAINTENANCE WAREHOUSE		50,849			50,849
FACILITIES MAINTENANCE		222,664			222,664
SCIENCE		8,727,204			8,727,204
SCIENCE LAB		4,172,397			4,172,397
MOODY EDUCATIONAL COMPLEX MATH		827,183			827,183
OT/PT BUILDING		706,139			706,139
NURSING		1,082,436	361,000		1,443,436
ACADEMIC RESOURCE CENTER		2,581,204			2,581,204
PRESS BOX		70,384			70,384
H.P.E. STORAGE SHED		11,571			11,571
ACADEMIC BUILDING		5,624,392			5,624,392
GRAPHIC ARTS BUILDING		5,246,391			5,246,391
NORTH CLASSROOMS		593,161			593,161
HERITAGE HOUSE		449,417			449,417
CAMPUSWIDE UPGRADES		2,960,566			2,960,566
ATHLETIC STANDS, BOXES AND FACILITIES		232,796			232,796
NEW LIBRARY		15,858,388			15,858,388

STATE COLLEGE OF FLORIDA-MANATEE-SARASOTA
SUMMARY OF INVESTMENT IN PLANT
FOR THE YEAR ENDED JUNE 30, 2024

DESCRIPTION		BALANCE 6/30/2023	ADDITIONS 2023-24	DELETIONS 2023-24	BALANCE 6/30/2024
VENICE CAMPUS:		0			0
ADMINISTRATION		1,067,041			1,067,041
BIOLOGY PAVILLION		4,576			4,576
SCIENCE		1,266,237	537,045		1,803,282
LIBRARY		3,052,249			3,052,249
COMPUTER SCIENCE		1,282,126			1,282,126
STUDENT SERVICES		1,274,651			1,274,651
FACULTY OFFICE BUILDING		1,429,355			1,429,355
ART LAB/MULTI-PURPOSE		348,846			348,846
PROFESSIONAL DEVELOPMENT CENTER		4,958,109			4,958,109
MAINTENANCE		166,515			166,515
WASTE WTR FAC/MTR CYCLE STOR.		154,628			154,628
WATER TREATMENT		367,274			367,274
CENTRAL PLANT		3,243,435			3,243,435
WATER/SEWER SUPPLY		76,406			76,406
		0			0
LAKEWOOD RANCH:		0			0
CENTER FOR INNOVATION & TECHNOLOGY		5,299,822			5,299,822
MEDICAL TECHNOLOGY SIMULATION CTR		10,786,004			10,786,004
CHILLER PLANT BLDG		45,325			45,325
PARRISH CAMPUS:					
INFRASTRUCTURE		0	52,476		52,476
LEASE ASSETS		563,805		364,987	198,818
OTHER STRUCTURES AND IMPROVEMENTS		24,614,026	24,397		24,638,423
MACHINERY AND EQUIPMENT:					
EDUCATIONAL AND GENERAL		11,213,982	451,228	371,949	11,192,491
AUXILIARY		100,770			100,770
ARTWORK/ARTIFACTS		39,661			39,661
CONSTRUCTION IN PROGRESS		5,894,669	3,542,776	995,326	8,442,119
TOTAL INVESTMENT IN PLANT	$	77,249,512	4,607,922	1,732,262	190,549,848
LESS ACCUMULATED DEPRECIATION		84,029,170	4,308,327	709,151	87,628,346
NET INVESTMENT IN PLANT	$	(6,779,658)	299,595	1,023,111	102,921,503


State College of Florida
Revenues - Unrestricted Fund
2023-24
Interest and Other
$3,741,011
6%
Student Fees
$19,266,228
31%
State, Local and Federal
$38,460,605
63%

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF REVENUES BY GENERAL LEDGER CODE - LOWER DIVISION
FOR THE YEAR ENDED JUNE 30, 2024

	UNRESTRICTED CURRENT	RESTRICTED CURRENT	AUXILIARY CURRENT	LOAN AND ENDOWMENT	SCHOLARSHIP RESTRICTED	Agency Funds	UNEXPENDED PLANT FUND	DEBT SERVICE	Invested in Plant Funds	TOTAL ALL FUNDS
REVENUES										
40110 Tuition Advanced and Professional	$ 10,303,374	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 10,303,374
40119 Refunded Matric. A & P	0	0	0	0	0	0	0	0	0	0
40120 Tuition Postsecondary Vocational	1,550,310	0	0	0	0	0	0	0	0	1,550,310
40150 Tuition College Preparatory	321,904	0	0	0	0	0	0	0	0	321,904
40160 Tuition Educator Preparation	0	0	0	0	0	0	0	0	0	0
40310 Out-of-State Fee Advanced and Professional	1,422,980	0	0	0	0	0	0	0	0	1,422,980
40320 Out-of-State Fee Postsecondary Vocational	170,653	0	0	0	0	0	0	0	0	170,653
40350 Out-of-State Fee Developmental Education	100,357	0	0	0	0	0	0	0	0	100,357
40360 Out-of-State Fee Educator Prep	0	0	0	0	0	0	0	0	0	0
Sub-Total CCPF Student Fees	**$ 13,869,578**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 13,869,578**
40240 Tuition Continuing Workforce Education	$ 1,128,620	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 1,128,620
40261 Repeat Course Fee Advanced and Professional	322,372	0	0	0	0	0	0	0	0	322,372
40262 Repeat Course Fee Postsecondary Vocational	7,337	0	0	0	0	0	0	0	0	7,337
40265 Repeat Course Fee Developmental Education	8,047	0	0	0	0	0	0	0	0	8,047
40270 Tuition Self Supporting	282,042	10,785	0	0	0	0	0	0	0	292,827
40400 Laboratory Fees	406,963	0	0	0	0	0	0	0	0	406,963
40500 Application Fees	179,605	0	0	0	0	0	0	0	0	179,605
40510 Application Fees - Health Sciences	(105)	0	0	0	0	0	0	0	0	(105)
40600 Graduation Fees	0	0	0	0	0	0	0	0	0	0
40700 Transcript Fees	56	0	0	0	0	0	0	0	0	56
40710 Transcript Fees - Credentials	37,033	0	0	0	0	0	0	0	0	37,033
40800 Student Financial Aid Fee	0	0	0	0	710,152	0	0	0	0	710,152
40850 Student Activities and Service Fee	0	1,216,965	0	0	0	0	0	0	0	1,216,965
40860 Student Capital Improvement Fee	0	0	0	0	0	0	1,420,219	0	0	1,420,219
40870 Technology Fee	710,152	0	0	0	0	0	0	0	0	710,152
40900 Other Student Fees	0	817,136	0	0	0	0	0	0	0	817,136
40910 Late/Reinstatement Fee	0	0	0	0	0	0	0	0	0	0
40913 SCF OneCard Replacement Fee	0	0	0	0	0	0	0	0	0	0
40915 Degree Check Credentials	2,240	0	0	0	0	0	0	0	0	2,240
40920 Testing Fees	20,695	0	0	0	0	0	0	0	0	20,695
40930 Student Insurance Fee	8,975	0	0	0	0	0	0	0	0	8,975
40950 Campus Access Fee	689,505	0	0	0	0	0	0	0	0	689,505
40960 Replacement Fee ID Card	70	0	0	0	0	0	0	0	0	70
40985 Credit Card Convenience Fee	52,187	0	0	0	0	0	0	0	0	52,187
Sub-Total Student Fees	**$ 3,855,794**	**$ 2,044,886**	**$ 0**	**$ 0**	**$ 710,152**	**$ 0**	**$ 1,420,219**	**$ 0**	**$ 0**	**$ 8,031,051**
41600 Grants and Contracts With Counties (Operating)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
41620 Grants and Contracts With Counties (Non-operating)	1,509,685	0	0	0	0	0	0	0	0	1,509,685
41630 Grants & Contracts With Counties (Capital Financing)	0	0	0	0	0	0	0	0	0	0
	$ 1,509,685	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 1,509,685**
							0			

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF REVENUES BY GENERAL LEDGER CODE - LOWER DIVISION
FOR THE YEAR ENDED JUNE 30, 2024

	UNRESTRICTED CURRENT	RESTRICTED CURRENT	AUXILIARY CURRENT	LOAN AND ENDOWMENT	SCHOLARSHIP RESTRICTED	Agency Funds	UNEXPENDED PLANT FUND	DEBT SERVICE	Invested in Plant Funds	TOTAL ALL FUNDS
42110 Florida State College Program Fund	$ 27,810,365	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 27,810,365
42130 2+2 P-ship Incentive Funding Approp	0	0	0	0	0	0	0	0	0	0
42150 Performance Based Incentive Funding - FCSPF	590,443	0	0	0	0	0	0	0	0	590,443
42210 License Tag Fee Appropriations	3,060	0	0	0	0	0	395,155	0	0	398,215
42310 PECO Appropriation	0	0	0	0	0	0	9,068,316	0	0	9,068,316
42500 Other State Appropriations	0	4,268,123	0	0	0	0	0	0	0	4,268,123
42501 Misc State Appropriations	0	0	0	0	0	0	0	0	0	0
42510 Performance Based Incentive Funding	281,000	477,396	0	0	0	0	0	0	0	758,396
42610 Lottery Florida State College Program Fund	5,445,681	62,949	0	0	0	0	0	0	0	5,508,630
42710 Grants and Contracts - State (Operating)	0	320,295	0	0	0	0	0	0	0	320,295
42725 Grants and Contracts - State Student Aid	0	0	0	0	17,655,292	0	0	0	0	17,655,293
42900 Indirect Cost Recovery State	60,203	0	0	0	0	0	0	0	0	60,203
Sub-Total State Support	**$ 34,190,752**	**$ 5,128,763**	**$ 0**	**$ 0**	**$ 17,655,292**	**$ 0**	**$ 9,463,471**	**$ 0**	**$ 0**	**$ 66,438,279**
43510 Grants Federal Operating	$ 3,850,000	$ 2,314,542	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 6,164,542
43520 Grants Federal - Student Aid	0	0	0	0	0	0	0	0	0	0
43521 Stimulus (HEERF) - Institutional	0	0	0	0	0	0	0	0	0	0
43526 Stimulus (HEERF) - Student	0	0	0	0	0	0	0	0	0	0
43530 Grants Federal Cap Fin N/O	0	0	0	0	0	0	0	0	0	0
43900 Indirect Cost Recovery Federal	241,690	72,000	0	0	0	0	0	0	0	313,690
Sub-Total Federal Support	**$ 4,091,689**	**$ 2,386,542**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 6,478,232**
44110 Gifts from Individuals Operating	$ 0	$ 0	$ 0	$ 0	$ 105,227	$ 0	$ 0	$ 0	$ 0	$ 105,227
44130 Cash Contributions Cap Fin N/O	0	(4,607)	0	0	0	0	0	0	0	(4,607)
44210 Non-Cash Contributions - Operating	0	0	0	0	0	0	0	0	0	0
44242 Donated Gifts (Capitalized)	0	0	0	0	0	0	0	0	0	0
44400 Private Grants and Contracts - Operating	0	1,724,030	0	0	0	0	0	0	0	1,724,030
44430 Private Grants and Contracts - Capital Financing	0	0	0	0	0	0	0	0	0	0
44900 Indirect Costs Recovered - Private Sources	0	0	0	0	0	0	0	0	0	0
Sub-Total Gifts, Private Grants and Contracts	**$ 0**	**$ 1,719,424**	**$ 0**	**$ 0**	**$ 105,227**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 1,824,651**
45600 Food Service Sales and Commissions	$ 0	$ 4,370	$ 2,213	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 6,583
46200 Commissions	0	0	500,000	0	0	0	0	0	0	500,000
46220 Commissions-Vending Venice	0	0	4,198	0	0	0	0	0	0	4,198
46260 Commission - Coke	0	0	22,370	0	0	0	0	0	0	22,370
46270 Commissions-Beverage Scholarship	0	0	0	0	0	0	0	0	0	0
46400 Rental Revenue (Short-Term)	327,852	275,024	500,170	0	0	0	0	0	0	1,103,046
46410 Cell Tower Lease	345,825	0	0	0	0	0	0	0	0	345,825
46500 Rental Revenue (Long-Term)	0	0	0	0	0	0	0	0	0	0
46600 Other Sales and Service	25,492	0	0	0	0	0	0	0	0	25,492
46601 Recyclable Material Sales	0	0	0	0	0	0	0	0	0	0
46611 Misc Sales	0	0	5,845	0	0	0	0	0	0	5,845
46612 Other Professional Services	201,550	0	0	0	0	0	0	0	0	201,550
46603 Debit Card Copier Sales	6,054	0	0	0	0	0	0	0	0	6,054
46900 Interdepartmental Sales	147,795	0	0	0	0	0	0	0	0	147,795
Sub-Total Sales and Services	**$ 1,054,569**	**$ 279,394**	**$ 1,034,796**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 2,368,758**

SCHEDULE 6A

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF REVENUES BY GENERAL LEDGER CODE - LOWER DIVISION
FOR THE YEAR ENDED JUNE 30, 2024

	UNRESTRICTED CURRENT	RESTRICTED CURRENT	AUXILIARY CURRENT	LOAN AND ENDOWMENT	SCHOLARSHIP RESTRICTED	Agency Funds	UNEXPENDED PLANT FUND	DEBT SERVICE	Invested in Plant Funds	TOTAL ALL FUNDS
48100 Interest and Dividends - SBA	$ 761,075	$ 166,422	$ 375,647	$ 0	$ 47,111	$ 0	$ 859,564	$ 0	$ 0	$ 2,209,820
48101 Investment Interest	0	0	0	0	0	0	0	0	0	0
48102 BOA Securities/MM Investment Interest	196,865	0	0	0	0	0	0	0	0	196,865
48202 Unrealized Gains & Losses Investments	0	0	0	0	0	0	0	0	0	0
48700 Fines and Penalties	230	0	0	0	0	0	0	0	0	230
48900 Miscellaneous Revenue	(47,022)	0	19,174	0	0	0	0	0	0	(27,848)
48903 Misc Rev - Donations	0	0	0	0	0	0	0	0	0	0
48910 Bad Debt Recoveries	52,821	0	0	0	0	0	0	0	0	52,821
48930 Insurance Proceeds on Loss of Prop	0	0	0	0	0	0	0	0	0	0
48940 Ticket Sales and Gate Receipts	7,298	0	0	0	0	0	0	0	0	7,298
48941 Reimbursed Rent - Athletics	0	36,139	0	0	0	0	0	0	0	36,139
48942 Reimbursed Utilities - Athletics	2,215	8,430	0	0	0	0	0	0	0	10,645
Sub-Total Miscellaneous Revenue	**$ 973,483**	**$ 210,991**	**$ 394,822**	**$ 0**	**$ 47,111**	**$ 0**	**$ 859,564**	**$ 0**	**$ 0**	**$ 2,485,971**
49110 Mandatory Transfer In From Fund One	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
49210 Non Mandatory Transfers from Current Unrestricted	0	0	0	0	0	0	0	0	0	0
49220 Non Mandatory Transfers from Current Rest	0	0	0	0	0	0	0	0	0	0
49230 Non Mandatory Transfers from Auxiliary Fd	24,401	91,693	0	0	70,344	0	0	0	0	186,437
49270 NonMandatory Transfers in from Fund 7	0	0	0	0	0	0	0	0	0	0
49500 Proceeds from Sale of Fixed Assets	0	0	0	0	0	0	0	0	0	0
49510 Proceeds Sale Non Cap Asset	0	0	0	0	0	0	0	0	(1,837)	(1,837)
49520 Insurance Recovery	0	1,443,780	0	0	0	0	0	0	0	1,443,780
49600 Prior Year Corrections	1,705	0	0	0	0	0	0	0	0	1,705
48999 XXXX Revenue Mispost	0	0	0	0	0	0	0	0	0	0
49900 Over and Short	(5)	0	0	0	0	0	0	0	0	(5)
Sub-Total Non-Revenue Receipts	**$ 26,101**	**$ 1,535,473**	**$ 0**	**$ 0**	**$ 70,344**	**$ 0**	**$ 0**	**$ 0**	**$ (1,837)**	**$ 1,630,081**
GRAND TOTAL REVENUES	**$ 59,571,651**	**$ 13,305,473**	**$ 1,429,617**	**$ 0**	**$ 18,588,127**	**$ 0**	**$ 11,743,254**	**$ 0**	**$ (1,837)**	**$ 104,636,286**

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STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF REVENUES BY GENERAL LEDGER CODE - UPPER DIVISION
FOR THE YEAR ENDED JUNE 30, 2024

		UNRESTRICTED CURRENT	RESTRICTED CURRENT	SCHOLARSHIP RESTRICTED	UNEXPENDED PLANT FUND	TOTAL ALL FUNDS
REVENUES						
40101	Tuition Advanced and Professional	$ 1,335,728	$ 0	$ 0	$ 0	$ 1,335,728
40119	Refunded Adv & Prof Tuition	0	0	0	0	0
40301	Out-of-State Fee Advanced and Professional	77,550	0	0	0	77,550
Sub-Total CCPF Student Fees		**$ 1,413,278**	**$ 0**	**$ 0**	**$ 0**	**$ 1,413,278**
40260	Repeat Course Fees	$ 9,075	$ 0	$ 0	$ 0	$ 9,075
40504	Application fees - Baccalaureate	0	0	0	0	0
40600	Graduation Fees	0	0	0	0	0
40710	Transcript Fees - Credentials	0	0	0	0	0
40844	Financial Aid Fund Fees	0	0	67,965	0	67,965
40854	Student Activity and Service Fees	0	95,316	0	0	95,316
40864	Student Capital Improvement Fee	0	0	0	104,124	104,124
40874	Technology Fee	45,222	0	0	0	45,222
40934	Student Insurance Fee - Baccalaurate	1,721	0	0	0	1,721
40954	Campus Access Fee	71,560	0	0	0	71,560
Sub-Total Student Fees		**$ 127,578**	**$ 95,316**	**$ 67,965**	**$ 104,124**	**$ 394,982**
42111	CCPF - Baccalaureate State College System	$ 178,164	$ 0	$ 0	$ 0	$ 178,164
Sub-Total State Support		**$ 178,164**	**$ 0**	**$ 0**	**$ 0**	**$ 178,164**
48100	Interest and Dividends	$ 177,173	$ 0	$ 0	$ -	$ 177,173
		$ 177,173	**$ 0**	**$ 0**	**$ 0**	**$ 177,173**
GRAND TOTAL REVENUES		**$ 1,896,193**	**$ 95,316**	**$ 67,965**	**$ 104,124**	**$ 2,163,597**

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STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF REVENUES BY GENERAL LEDGER CODE - COLLEGIATE SCHOOL, BRADENTON CAMPUS
FOR THE YEAR ENDED JUNE 30, 2024

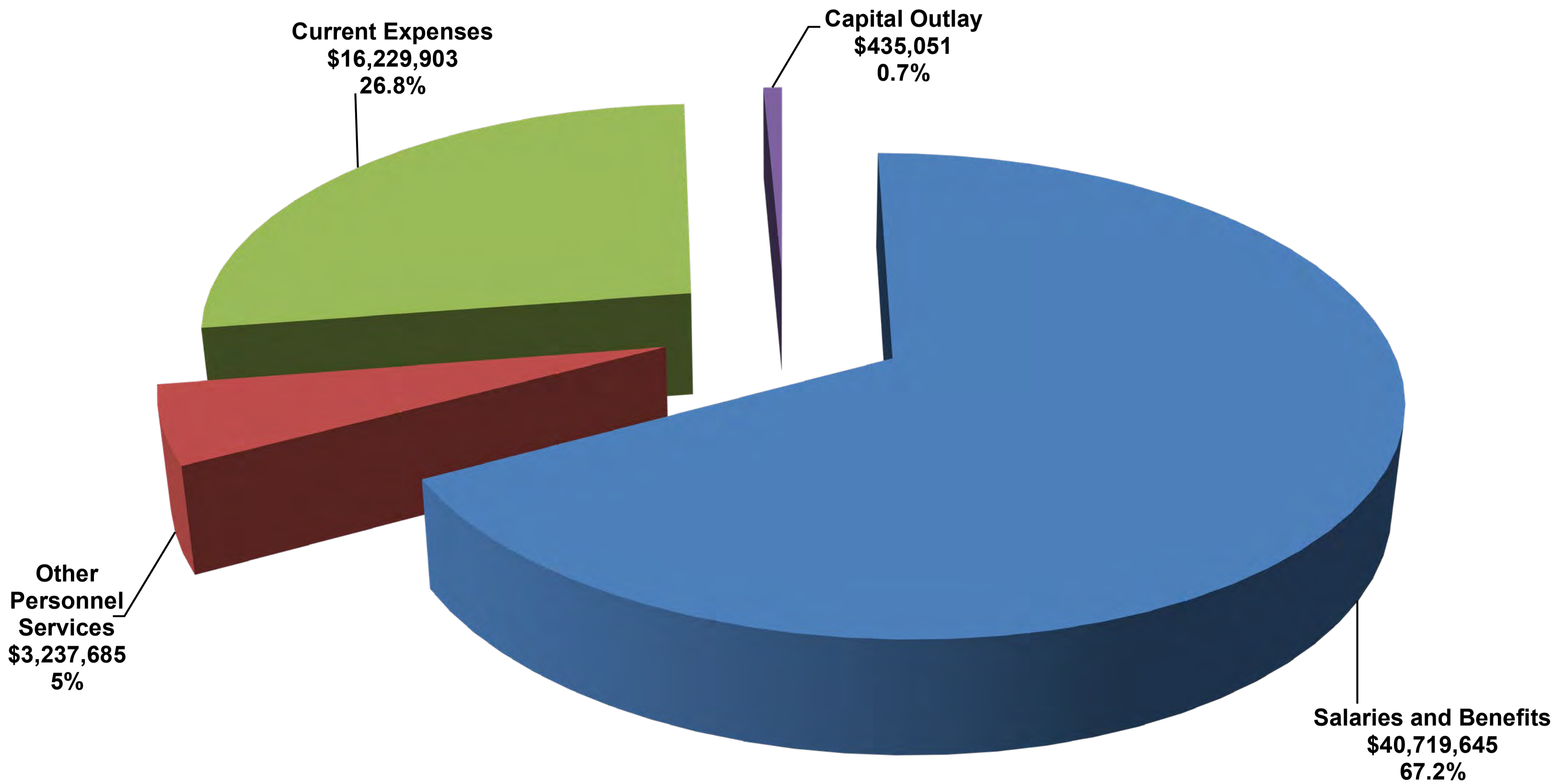
	RESTRICTED OPERATING CURRENT	RESTRICTED GRANT CURRENT	UNEXPENDED PLANT FUND	TOTAL ALL FUNDS
REVENUES				
41631 Grant & Contracts fr Counties SCFCS	$ 0	$ 0	$ 233,867	$ 233,867
41678 Referendum Millage	606,367	0	0	606,367
41680 Mental Health Assistance Allocation	23,382	0	0	23,382
41681 Total Funds Compression Allocation	0	0	0	0
41682 Safe Schools Allocation-UFTE Share	0	0	0	0
41683 Digital Classroom Allocation	12,517	0	0	12,517
41684 ESOL	46,810	0	0	46,810
41685 Teacher Salary Allocation	136,224	0	0	136,224
41686 ESE Guaranteed Allocation	72,464	0	0	72,464
41687 Florida School Recognition Program	83,208	0	0	83,208
41688 Teacher Lead Fund Alloc (SCFCS)	(1,275)	0	0	(1,275)
41690 FEFP Funding (SCFCS)	2,787,257	0	0	2,787,257
41691 Supp Acad Instruction (SCFCS)	104,230	0	0	104,230
41692 Class Size Reduction (SCFCS)	389,934	0	0	389,934
41693 Other FEFP WFTE Share (SCFCS)	40,585	0	0	40,585
41694 Discret Local Effort WFTE Share (SCFCS)	0	0	0	0
41696 Instruct Materials UFTE (SCFCS)	3,459	0	0	3,459
41697 Discret Lottery WFTE (SCFCS)	0	0	0	0
41698 Reading Allocation	(129)	0	0	(129)
41699 Student Transportation	118,219	0	0	118,219
Sub-Total Support From Local Government	**$ 4,423,251**	**$ 0**	**$ 233,867**	**$ 4,657,118**
42310 PECO Appropriation	$ 0	$ 0	$ 392,454	$ 392,454
42725 Grants and Contracts - State Student Support	10,480	0	0	10,480
Sub-Total State Support	**$ 10,480**	**$ 0**	**$ 392,454**	**$ 402,934**
43520 Grants Federal Non Operating	$ 0	$ 0	$ 0	$ 0
43590 Grants Federal Operating (SCFCS)	15,602	374,393	0	389,996
Sub-Total Federal Support	**$ 15,602**	**$ 374,393**	**$ 0**	**$ 389,996**
48100 Interest & Dividends	$ 117,078	$ 0	$ 0	$ 117,078
48900 Miscellaneous Revenue	4,080	0	0	4,080
Sub-Total Miscellaneous Revenue	**$ 121,158**	**$ 0**	**$ 0**	**$ 121,158**
49210 Non-Mandatory Transfer/Current Unrestricted	$ 0	$ 0	$ 0	$ 0
49230 Non-Mandatory Tran/Auxiliary Funds	0	0	0	0
	$ 0	**$ 0**	**$ 0**	**$ 0**
GRAND TOTAL REVENUES	**$ 4,570,492**	**$ 374,393**	**$ 626,321**	**$ 5,571,206**

SCHEDULE 6D

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF REVENUES BY GENERAL LEDGER CODE - COLLEGIATE SCHOOL, VENICE CAMPUS
FOR THE YEAR ENDED JUNE 30, 2024

	RESTRICTED OPERATING CURRENT	RESTRICTED GRANT CURRENT	UNEXPENDED PLANT FUND	TOTAL ALL FUNDS
REVENUES				
41631 Grant & Contracts fr Counties SCFCS	$ 0	$ 0	$ 0	$ 0
41678 Referendum Millage	432,032	0	0	432,032
41680 Mental Health Assistance Allocation	10,556	0	0	10,556
41681 Total Funds Compression Allocation	0	0	0	0
41682 Safe Schools Allocation-UFTE Share	25,661	0	0	25,661
41683 Digital Classroom Allocation	17,422	0	0	17,422
41684 ESOL	0	0	0	0
41685 Teacher Salary Allocation	0	0	0	0
41686 ESE Guaranteed Allocation	146,335	0	0	146,335
41687 Florida School Recognition Program	26,853	0	0	26,853
41690 FEFP Funding (SCFCS)	999,884	0	0	999,884
41691 Supp Acad Instruction (SCFCS)	45,941	0	0	45,941
41692 Class Size Reduction (SCFCS)	206,456	0	0	206,456
41693 Other FEFP WFTE Share (SCFCS)	0	0	0	0
41694 Discret Local Effort WFTE Share (SCFCS)	323,158	0	0	323,158
41696 Instruct Materials UFTE (SCFCS)	3,372	0	0	3,372
41697 Discret Lottery WFTE (SCFCS)	0	0	0	0
41698 Reading Allocation	0	0	0	0
41699 Student Transportation	0	0	0	0
Sub-Total Support From Local Government	**$ 2,237,670**	**$ 0**	**$ 0**	**$ 2,237,670**
42310 PECO Appropriation	$ 0	$ 0	$ 182,701	$ 182,701
42725 Grants and Contracts - State Student Support	0	0	0	0
Sub-Total State Support	**$ 0**	**$ 0**	**$ 182,701**	**$ 182,701**
43520 Grants Federal Non Operating	$ 0	$ 0	$ 0	$ 0
43590 Grants Federal Operating (SCFCS)	10,572	116,412	0	126,984
Sub-Total Federal Support	**$ 10,572**	**$ 116,412**	**$ 0**	**$ 126,984**
48100 Interest & Dividends	$ 14,097	$ 0	$ 0	$ 14,097
48900 Miscellaneous Revenue	3,000	0	0	3,000
Sub-Total Miscellaneous Revenue	**$ 17,097**	**$ 0**	**$ 0**	**$ 17,097**
49210 Non-Mandatory Transfer/Current Unrestricted	$ 0	$ 0	$ 0	$ 0
49230 Non-Mandatory Tran/Auxiliary Funds	0	0	0	0
	$ 0	**$ 0**	**$ 0**	**$ 0**
GRAND TOTAL REVENUES	**$ 2,265,339**	**$ 116,412**	**$ 182,701**	**$ 2,564,452**

State College of Florida
Expenditures By Object - Unrestricted Current
2023-24



STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF EXPENDITURES BY GENERAL LEDGER CODE - LOWER DIVISION
FOR THE YEAR ENDED JUNE 30, 2024

	1 UNRESTRICTED CURRENT	2 RESTRICTED CURRENT	3 AUXILIARY CURRENT	4 LOAN AND ENDOWMENT	5 SCHOLARSHIP RESTRICTED	7 UNEXPENDED PLANT FUND	8 DEBT SERVICE	9 INVESTMENT IN PLANT	TOTAL ALL FUNDS
PERSONNEL EXPENSES									
51000 Executive Management	1,026,909	0	0	0	0	0	0	0	1,026,909
51100 Instructional Management	270,553	0	0	0	0	0	0	0	270,553
51101 Department Chair Supplement	160,835	0	0	0	0	0	0	0	160,835
51201 Non-Instructional Administrator	2,034,392	348,040	44,100	0	0	6,400	0	0	2,432,931
51202 Middle Manager	399,546	178,985	0	0	0	0	0	0	578,531
51203 Supplemental Pay - Institution Mgmt	0	0	0	0	0	0	0	0	0
52001 Instructional - 9 Month	7,751,659	682,867	0	0	0	0	0	0	8,434,526
52002 Instructional - Librarian	340,317	0	0	0	0	0	0	0	340,317
52004 Instructional - Coach	0	107,791	0	0	0	0	0	0	107,791
52005 Instructional - Program Manager	46,115	12,000	0	0	0	0	0	0	58,115
52006 Supplemental Pay - Instructional	95,410	49,440	0	0	0	0	0	0	144,849
52101 Instructional - Overload - Fall	688,936	0	0	0	0	0	0	0	688,936
52102 Instructional - Overload - Spring	620,763	0	0	0	0	0	0	0	620,763
52103 Instructional - Overload - Summer A	837,992	1,334	0	0	0	0	0	0	839,325
52105 Instructional - Overload - Clinical	0	0	0	0	0	0	0	0	0
52110 Instructional - Overload - Non Cred	29,696	11,004	0	0	0	0	0	0	40,700
52200 Instructional - Substitution (FT)	17,637	9,000	0	0	0	0	0	0	26,637
52301 Instructional Para Prof 9-10 Mo	209,287	220,944	0	0	0	0	0	0	430,230
52302 Instructional Para Prof 11-12 Mo	177,408	51,240	0	0	0	0	0	0	228,648
53001 Other Professional - Technical	0	0	0	0	0	0	0	0	0
53010 Professional Support - Academic	638,139	101,218	0	0	0	0	0	0	739,357
53020 Professional Support - Stud Svcs	798,525	119,545	0	0	0	0	0	0	918,070
53030 Professional Support - Instit Supp	3,523,661	130,621	0	0	0	220,603	0	0	3,874,885
53099 Supplemental Pay - Other Professional	0	0	0	0	0	0	0	0	0
53310 Professional Support - Acad Support	275,383	0	0	0	0	0	0	0	275,383
53320 Professional Support - Student Svc	968,672	316,327	0	0	0	0	0	0	1,284,999
53330 Professional Support - Inst Support	143,905	0	0	0	0	0	0	0	143,905
54000 Technical - Programmers, Etc.	582,970	0	0	0	0	0	0	0	582,970
54010 Secretarial and Clerical	3,041,870	361,535	12,681	0	0	0	0	0	3,416,086
54011 Physical Plant	431,294	0	0	0	0	0	0	0	431,294
54099 Supplemental Pay - Career	50,672	1,266	620	0	0	0	0	0	52,558
54100 Tech, Clerical, Trade&Serv/Ovr Time	2,390	269	36	0	0	0	0	0	2,695
54101 Straight Time In Excess of Reg Hrs	0	0	0	0	0	0	0	0	0
54500 Reg PT>20 hrs Full Ben FRS	30,746	0	0	0	0	0	0	0	30,746
54510 Reg PT<=20 hrs FRS Only	142,337	3,744	0	0	0	0	0	0	146,081
54550 OPS Temp PT FRS Only	25,250	0	0	0	0	0	0	0	25,250
56004 Other Personnel Serv-Instruct/Coach	0	2,135	0	0	0	0	0	0	2,135
56005 Other Personnel Serv-Instruct/Prog Mgr	4,000	4,000	0	0	0	0	0	0	8,000
56006 Other Personnel Serv-Inst/Para Prof	2,500	6,225	0	0	0	0	0	0	8,725
56010 OPS Instructional Non Credit	400	3,769	0	0	0	0	0	0	4,169
56101 OPS - Instructional Fall	1,157,631	3,827	0	0	0	0	0	0	1,161,457
56102 OPS - Instructional Spring	1,114,659	0	0	0	0	0	0	0	1,114,659
56103 OPS - Instructional Summer A	248,683	887	0	0	0	0	0	0	249,570
56105 OPS - Clinical Instruction	139,593	0	0	0	0	0	0	0	139,593
56110 OPS - Non-Credit (Open Campus)	162,189	68,869	0	0	0	0	0	0	231,058

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF EXPENDITURES BY GENERAL LEDGER CODE - LOWER DIVISION
FOR THE YEAR ENDED JUNE 30, 2024

	1 UNRESTRICTED CURRENT	2 RESTRICTED CURRENT	3 AUXILIARY CURRENT	4 LOAN AND ENDOWMENT	5 SCHOLARSHIP RESTRICTED	7 UNEXPENDED PLANT FUND	8 DEBT SERVICE	9 INVESTMENT IN PLANT	TOTAL ALL FUNDS
56120 Other Pers Svcs - Substitute	7,433	0	0	0	0	0	0	0	7,433
57000 Other Personnel-Tech/Clerical/Trade	8,123	578	0	0	0	0	0	0	8,700
58000 Student Employee - SCF Paid	194,141	32,873	0	0	0	0	0	0	227,014
58100 Student Employee - Fed Work Study	0	302,188	0	0	0	0	0	0	302,188
58200 Student Employ - College Work Exp	0	0	0	0	0	0	0	0	0
58300 Student Employment - Peer Advisor	0	8,336	0	0	0	0	0	0	8,336
59100 Social Security Contributions	1,515,419	161,311	3,466	0	0	13,981	0	0	1,694,177
59101 FICA/Medicare Contributions	398,315	39,097	811	0	0	3,270	0	0	441,492
59203 Florida Retirement Contribut - Reg	415,369	334,573	7,795	0	0	30,951	0	0	788,689
59206 Optional Retirement Contribut/DOR	317,981	41,441	0	0	0	0	0	0	359,421
59220 Net Pension Expense	8,239,699	0	0	0	0	0	0	0	8,239,699
59300 Accrued Leave Expense	294,534	(15,445)	473	0	0	14,912	0	0	294,474
59301 Accrued Annual Leave Expense	0	0	0	0	0	0	0	0	0
59400 Accrued Severance Pay Expense	508,617	1,879	0	0	0	0	0	0	510,496
59500 Other Benefits - Taxable	0	8,730	0	0	0	0	0	0	8,730
59506 College Provided FSA	0	(1,474)	0	0	0	0	0	0	(1,474)
59701 Health Insurance Contributions	3,604,318	408,908	7,646	0	0	30,360	0	0	4,051,232
59702 Life Insurance Contributions	90,116	9,028	207	0	0	860	0	0	100,212
59703 Dental Insurance Contributions	768	0	0	0	0	0	0	0	768
59704 Disability Insurance Contributions	36,263	3,777	86	0	0	360	0	0	40,487
59707 Vision Insurance Contributions	134	0	0	0	0	0	0	0	134
59751 Health Insurance OPEB Expense	10,784	0	0	0	0	0	0	0	10,784
59900 Personnel Expense Contingency (Bud)	0	0	0	0	0	0	0	0	0
TOTAL PERSONNEL EXPENSE	**43,834,934**	**4,132,679**	**77,921**	**0**	**0**	**321,698**	**0**	**0**	**48,367,231**
CURRENT EXPENSE									
60501 Travel - In-District	65,625	1,947	0	0	0	0	0	0	67,571
60502 Travel - Out-of-District	116,670	18,641	172	0	0	0	0	0	135,483
60503 Travel - Out-of-State	141,261	14,892	1,204	0	0	0	0	0	157,356
60504 Travel - International	1,000	0	0	0	0	0	0	0	1,000
60505 Travel - Reimbursable	0	0	0	0	0	0	0	0	0
60506 Travel - Student	5,439	136,490	85,377	0	0	0	0	0	227,305
60508 Travel - Employee Recruitment	13,141	0	0	0	0	0	0	0	13,141
60510 Travel - Other	0	0	0	0	0	0	0	0	0
61000 Freight and Postage	66,027	220	0	0	0	0	0	0	66,247
61501 Local Telephone/Fax Service	34,407	906	17,747	0	0	0	0	0	53,060
61502 Long Distance Telephone/Fax Service	0	0	0	0	0	0	0	0	0
61503 Suncom/WATS Service	1	0	0	0	0	0	0	0	1
61504 Other Communication Service	205,499	16,314	0	0	0	0	0	0	221,813
62001 Printing/Duplicating - Vendor	70,335	16,232	0	0	0	0	0	0	86,567
62002 Printing/Duplicating - College	114,848	9,369	0	0	0	0	0	0	124,217
62501 Repairs and Maintenance - Building	210,356	0	0	0	0	0	0	0	210,356
62502 Repairs and Maintenance -Furn/Equip	123,481	0	0	0	0	0	0	0	123,481
62503 Repairs and Maintenance - Grounds	7,590	0	0	0	0	0	0	0	7,590
62504 Service Contracts/Agreements	2,356,259	158	3,218	0	0	4,820	0	0	2,364,454

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF EXPENDITURES BY GENERAL LEDGER CODE - LOWER DIVISION
FOR THE YEAR ENDED JUNE 30, 2024

	1 UNRESTRICTED CURRENT	2 RESTRICTED CURRENT	3 AUXILIARY CURRENT	4 LOAN AND ENDOWMENT	5 SCHOLARSHIP RESTRICTED	7 UNEXPENDED PLANT FUND	8 DEBT SERVICE	9 INVESTMENT IN PLANT	TOTAL ALL FUNDS
56120 Other Pers Svcs - Substitute	7,433	0	0	0	0	0	0	0	7,433
57000 Other Personnel-Tech/Clerical/Trade	8,123	578	0	0	0	0	0	0	8,700
58000 Student Employee - SCF Paid	194,141	32,873	0	0	0	0	0	0	227,014
58100 Student Employee - Fed Work Study	0	302,188	0	0	0	0	0	0	302,188
58200 Student Employ - College Work Exp	0	0	0	0	0	0	0	0	0
58300 Student Employment - Peer Advisor	0	8,336	0	0	0	0	0	0	8,336
59100 Social Security Contributions	1,515,419	161,311	3,466	0	0	13,981	0	0	1,694,177
59101 FICA/Medicare Contributions	398,315	39,097	811	0	0	3,270	0	0	441,492
59203 Florida Retirement Contribut - Reg	415,369	334,573	7,795	0	0	30,951	0	0	788,689
59206 Optional Retirement Contribut/DOR	317,981	41,441	0	0	0	0	0	0	359,421
59220 Net Pension Expense	8,239,699	0	0	0	0	0	0	0	8,239,699
59300 Accrued Leave Expense	294,534	(15,445)	473	0	0	14,912	0	0	294,474
59301 Accrued Annual Leave Expense	0	0	0	0	0	0	0	0	0
59400 Accrued Severance Pay Expense	508,617	1,879	0	0	0	0	0	0	510,496
59500 Other Benefits - Taxable	0	8,730	0	0	0	0	0	0	8,730
59506 College Provided FSA	0	(1,474)	0	0	0	0	0	0	(1,474)
59701 Health Insurance Contributions	3,604,318	408,908	7,646	0	0	30,360	0	0	4,051,232
59702 Life Insurance Contributions	90,116	9,028	207	0	0	860	0	0	100,212
59703 Dental Insurance Contributions	768	0	0	0	0	0	0	0	768
59704 Disability Insurance Contributions	36,263	3,777	86	0	0	360	0	0	40,487
59707 Vision Insurance Contributions	134	0	0	0	0	0	0	0	134
59751 Health Insurance OPEB Expense	10,784	0	0	0	0	0	0	0	10,784
59900 Personnel Expense Contingency (Bud)	0	0	0	0	0	0	0	0	0
TOTAL PERSONNEL EXPENSE	**43,834,934**	**4,132,679**	**77,921**	**0**	**0**	**321,698**	**0**	**0**	**48,367,231**
CURRENT EXPENSE									
60501 Travel - In-District	65,625	1,947	0	0	0	0	0	0	67,571
60502 Travel - Out-of-District	116,670	18,641	172	0	0	0	0	0	135,483
60503 Travel - Out-of-State	141,261	14,892	1,204	0	0	0	0	0	157,356
60504 Travel - International	1,000	0	0	0	0	0	0	0	1,000
60505 Travel - Reimbursable	0	0	0	0	0	0	0	0	0
60506 Travel - Student	5,439	136,490	85,377	0	0	0	0	0	227,305
60508 Travel - Employee Recruitment	13,141	0	0	0	0	0	0	0	13,141
60510 Travel - Other	0	0	0	0	0	0	0	0	0
61000 Freight and Postage	66,027	220	0	0	0	0	0	0	66,247
61501 Local Telephone/Fax Service	34,407	906	17,747	0	0	0	0	0	53,060
61502 Long Distance Telephone/Fax Service	0	0	0	0	0	0	0	0	0
61503 Suncom/WATS Service	1	0	0	0	0	0	0	0	1
61504 Other Communication Service	205,499	16,314	0	0	0	0	0	0	221,813
62001 Printing/Duplicating - Vendor	70,335	16,232	0	0	0	0	0	0	86,567
62002 Printing/Duplicating - College	114,848	9,369	0	0	0	0	0	0	124,217
62501 Repairs and Maintenance - Building	210,356	0	0	0	0	0	0	0	210,356
62502 Repairs and Maintenance -Furn/Equip	123,481	0	0	0	0	0	0	0	123,481
62503 Repairs and Maintenance - Grounds	7,590	0	0	0	0	0	0	0	7,590
62504 Service Contracts/Agreements	2,356,259	158	3,218	0	0	4,820	0	0	2,364,454

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF EXPENDITURES BY GENERAL LEDGER CODE - LOWER DIVISION
FOR THE YEAR ENDED JUNE 30, 2024

	1 UNRESTRICTED CURRENT	2 RESTRICTED CURRENT	3 AUXILIARY CURRENT	4 LOAN AND ENDOWMENT	5 SCHOLARSHIP RESTRICTED	7 UNEXPENDED PLANT FUND	8 DEBT SERVICE	9 INVESTMENT IN PLANT	TOTAL ALL FUNDS
62505 Repairs and Maintenance - Other	0	0	0	0	0	0	0	0	0
63001 Rentals - Facilities	140,000	731,306	0	0	0	0	0	(373)	870,933
63002 Rentals - Equipment	8,854	3,086	0	0	0	0	0	0	11,940
63003 Rentals - Films	0	0	0	0	0	0	0	0	0
63005 Rentals - Other	3,769	560	0	0	0	0	0	0	4,329
63006 Lease/Purchase Payments	46,917	0	0	0	0	237,884	0	0	284,801
63501 Insurance - Property	623,293	0	0	0	0	0	0	0	623,293
63502 Insurance - Workers Compensation	184,035	0	0	0	0	0	0	0	184,035
63503 Insurance - Student	5,157	25,342	0	0	0	0	0	0	30,499
63505 Insurance - General Liability	193,038	0	0	0	0	0	0	0	193,038
63507 Insurance - Cyber Liability	0	0	0	0	0	0	0	0	0
63508 Other Insurance - FCSRMC	241,422	0	0	0	0	0	0	0	241,422
64001 Heating Fuels	230,053	0	0	0	0	0	0	0	230,053
64002 Water and Sewer	129,835	12,808	0	0	0	0	0	0	142,642
64003 Electricity	1,168,000	15,819	0	0	0	0	0	0	1,183,818
64004 Garbage Collections	56,255	0	0	0	0	0	0	0	56,255
64005 Fuel, Vehicular	14,536	0	0	0	0	0	0	0	14,536
64006 Hazardous Waste Removal	44,273	0	0	0	0	0	0	0	44,273
64008 Cable/Direct TV	0	0	0	0	0	0	0	0	0
64501 Other Contractual Services	3,328,201	2,095,768	256,168	0	0	0	0	0	5,680,136
64502 Institutional Memberships	138,630	17,565	0	0	0	0	0	0	156,196
64504 Collection/Billing Services	0	0	0	0	0	0	0	0	0
64505 Advertising (Required by Law)	3,267	0	0	0	0	1,724	0	0	4,992
64507 Contract Inst Serv/State Fund Enrol	0	0	0	0	0	0	0	0	0
64508 Contracted Non-Instructional Serv	849,387	0	0	0	0	0	0	0	849,387
64509 Other Services - Non-Contracted	14,058	54,076	0	0	0	0	0	0	68,134
64510 Advertising (Not Required by Law)	665,443	36,627	3,805	0	0	0	0	0	705,875
64511 Non-Contracted Services/Stipends	0	0	0	0	0	0	0	0	0
64512 Tuition Reimbursement Non-Taxable	15,041	1,087	0	0	0	0	0	0	16,128
64514 Contracted Svcs - Temp Svc Employee	58,337	0	0	0	0	0	0	0	58,337
64515 Contracted Svcs - Instruct Asst	36,224	29,915	0	0	0	0	0	0	66,139
64516 Technology Services	0	0	0	0	0	0	0	0	0
64517 Out of State/Area Adjunct Contract	0	0	0	0	0	0	0	0	0
64519 Contracted Svcs - Temp Svc (Depts)	64,072	18,909	3,142	0	0	0	0	0	86,123
64601 Marketing/Recruitment	28,472	24,940	0	0	0	0	0	0	53,412
64606 Needs-Related Payments	0	0	0	0	0	0	0	0	0
64608 Occupational Skills Training	0	0	0	0	0	0	0	0	0
64612 Transportation	0	0	0	0	0	0	0	0	0
64620 Travel Allowances	0	6,425	0	0	0	0	0	0	6,425
64621 Registration Fees (Non-employee)	0	219,101	0	0	0	0	0	0	219,101
64622 Subsistence Allowances	0	2,750	0	0	0	0	0	0	2,750
64624 Other Participant Support Costs	0	0	0	0	0	0	0	0	0
65000 Professional Fees	174	0	0	0	0	0	0	0	174
65001 Consultant Fees	102,841	0	0	0	0	0	0	0	102,841
65002 Honoraria Fees	1,181	2,291	0	0	0	0	0	0	3,472
65003 Legal Fees	26,339	0	0	0	0	0	0	0	26,339
65004 Auditing Fees	13,590	12,000	0	0	0	0	0	0	25,590
65005 Architectural Fees	0	1,455	0	0	0	470,184	0	0	471,639

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF EXPENDITURES BY GENERAL LEDGER CODE - LOWER DIVISION
FOR THE YEAR ENDED JUNE 30, 2024

	1 UNRESTRICTED CURRENT	2 RESTRICTED CURRENT	3 AUXILIARY CURRENT	4 LOAN AND ENDOWMENT	5 SCHOLARSHIP RESTRICTED	7 UNEXPENDED PLANT FUND	8 DEBT SERVICE	9 INVESTMENT IN PLANT	TOTAL ALL FUNDS
65006 Engineering Fees	0	0	0	0	0	0	0	0	0
65007 Other Professional Fees	110,284	22,548	0	0	0	0	0	0	132,833
65008 Accreditation Fees	19,840	0	0	0	0	0	0	0	19,840
65009 Bank Service Fees	156,621	10,531	633	0	0	0	0	0	167,785
65501 Educational Materials and Supplies	395,732	242,025	0	0	0	5,217	0	0	642,973
65502 Office Materials and Supplies	107,405	17,211	176	0	0	5,801	0	0	130,594
65503 Diplomas and Covers	0	0	0	0	0	0	0	0	0
65701 Data Software - Ed/Non-Capitalized	327,758	299,558	0	0	0	0	0	0	627,316
65702 Data Software - Adm/Non-Capitalized	1,468,439	23,024	48,418	0	0	0	0	0	1,539,881
66001 Maintenance Materials/Supplies	122,681	0	0	0	0	0	0	0	122,681
66002 Janitorial Materials/Supplies	72,427	0	0	0	0	0	0	0	72,427
66003 Automotive Materials/Supplies	8,955	0	0	0	0	0	0	0	8,955
66004 Grounds Materials/Supplies	21,272	0	0	0	0	0	0	0	21,272
66005 Construction Materials/Supplies	0	0	0	0	0	0	0	0	0
66008 HVAC Materials and Supplies	25,585	0	0	0	0	0	0	0	25,585
66501 Athletic Materials and Supplies	633	114,975	0	0	0	0	0	0	115,608
66502 Athletic Uniforms	6	29,722	0	0	0	2,439	0	0	32,167
66503 Food and Food Products	27,345	24,135	4,140	0	0	0	0	0	55,620
66504 Materials and Supplies - Other	802	0	0	0	0	0	0	0	802
66505 Departmental Uniforms	5,091	0	0	0	0	0	0	0	5,091
66506 Minor Equipment (100.01 - 999.99)	74,481	54,591	1,950	0	0	288,325	0	0	419,347
66507 Minor Computer Equip(100.01-999.99)	(20,763)	44,270	599	0	0	157,492	0	0	181,598
66508 Food charges - CCD only	1,425	1,840	0	0	0	0	0	0	3,265
67001 Subscriptions (Library Only)	0	0	0	0	0	0	0	0	0
67002 Periodicals (Library Only)	29,925	0	0	0	0	0	0	0	29,925
67003 Books (Library Only)	112,528	0	0	0	0	0	0	0	112,528
67004 Other Library Collections	11,527	0	0	0	0	0	0	0	11,527
67006 e-Resources Licenses Library Only	119,848	0	0	0	0	0	0	0	119,848
67505 Miscellaneous/Clothing	0	0	0	0	0	0	0	0	0
67507 Central Stores - Resale	9,247	0	0	0	0	0	0	0	9,247
67511 Use Tax - Vending	0	0	947	0	0	0	0	0	947
67601 Indirect Cost Expense - Private	0	0	0	0	0	0	0	0	0
67602 Indirect Cost Expense - State	0	322,993	0	0	0	0	0	0	322,993
67603 Indirect Cost Expense - Federal	0	33,209	0	0	17,690	0	0	0	50,899
68001 Scholarships	0	124,299	0	0	18,361,131	0	0	0	18,485,430
68002 Fundable Fee Waivers	737,575	0	0	0	0	0	0	0	737,575
68003 Textbook/Material/Supplies Scholars	0	0	0	0	10,382	0	0	0	10,382
69210 Non-Mandatory Tran-Out/Current/Unres	0	0	24,401	0	0	0	0	0	24,401
69220 Non-Mandatory Tran-Out/Current/Rest	0	0	91,693	0	0	0	0	0	91,693
69230 Non-Mandatory Trans-Out/Auxiliary	0	0	0	0	0	0	0	0	0
69250 Non-Mandatory Tran-Out/Scholarship	0	0	70,344	0	0	0	0	0	70,344
69270 Non-Mandatory Tran-out/Unexpended Plant	0	0	0	0	0	0	0	0	0
69500 Other Expenses	(5,285)	506,097	88,537	0	0	0	0	25,223	614,573
69501 Bad Debt Expense	(168,018)	(11,023)	698	0	(68,941)	1,167	0	0	(246,117)
69503 Unemployment Compensation	12,172	0	0	0	0	0	0	0	12,172

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF EXPENDITURES BY GENERAL LEDGER CODE - LOWER DIVISION
FOR THE YEAR ENDED JUNE 30, 2024

	1 UNRESTRICTED CURRENT	2 RESTRICTED CURRENT	3 AUXILIARY CURRENT	4 LOAN AND ENDOWMENT	5 SCHOLARSHIP RESTRICTED	7 UNEXPENDED PLANT FUND	8 DEBT SERVICE	9 INVESTMENT IN PLANT	TOTAL ALL FUNDS
69504 Uninsured Losses	1,705	0	0	0	0	0	0	0	1,705
69506 Proceeds from Sale of Fixed Asset	0	0	0	0	0	0	0	0	0
69521 Uninsured Loss Recovery (COVID)	0	0	0	0	0	0	0	0	0
69522 HEERF Student Reengagement Expense	0	0	0	0	0	0	0	0	0
69600 Prior Year Corrections	353,632	32,559	0	0	0	0	0	(153,393)	232,798
69920 Buildings - Depreciation Expense	0	0	0	0	0	0	0	3,496,977	3,496,977
69930 Other Structures/Improvements - Depreciation Expense	0	0	0	0	0	0	0	40,830	40,830
69940 Machinery & Equipment - Depreciation Expense	0	0	0	0	0	0	0	770,520	770,520
TOTAL CURRENT EXPENSE	**16,107,507**	**5,419,563**	**703,366**	**0**	**18,320,262**	**1,175,053**	**0**	**4,179,783**	**45,905,536**
CAPITAL OUTLAY 70000									
70500 Minor Equipment, Non-capitalized, Non Inventoried	0	0	0	0	0	0	0	0	0
70601 Educ Computer Equip ($1000-$4999)	6,596	182,908	1,140	0	0	112,804	0	0	303,447
70602 Office Computer Equip ($1000-$4999)	21,557	12,358	0	0	0	129,261	0	0	163,176
70603 Non-Computer Educ F & E (1000-4999)	20,522	87,651	0	0	0	114,766	0	0	222,939
70604 Non-Comp Office F& E (1000-4999)	6,349	3,897	0	0	0	45,011	0	0	55,257
71000 Furniture and Equipment	0	0	0	0	0	0	0	0	0
71001 Educ Furniture and Equip (5000+)	53,036	181,197	0	0	0	484,891	0	0	719,125.13
71002 Office Furn and Equip (5000+)	205,918	0	0	0	0	0	0	0	205,918.44
71003 Construction and Mtn Equip (5000+)	0	0	0	0	0	0	0	0	-
71004 Vehicles (5000+)	0	0	65,000	0	0	0	0	(62,277)	2,722.57
71005 Athletic Equipment (5000+)	0	0	0	0	0	0	0	0	-
71006 Computer Equipment (5000+)	121,073	9,756	0	0	0	0	0	0	130,829
73100 Lease Payments - Long-term	0	0	0	0	0	0	0	(29,117)	(29,117)
73002 Data Licenses- Perpetual	0	0	0	0	0	0	0	0	0
75002 Architectural/Engineering-Basic Ser	0	0	0	0	0	159,133	0	(159,133)	0
75010 Blueprinting/Duplicating/Advertising	0	0	0	0	0	0	0	0	0
75015 Demolition	0	0	0	0	0	0	0	0	0
75017 Site Preparation	0	0	0	0	0	4,183	0	(4,183)	0
75018 Materials Testing/Inspection	0	0	0	0	0	0	0	0	0
75024 General Construction	0	0	0	0	0	3,116,188	0	(2,822,547)	293,641
75028 Construction Materials	0	0	0	0	0	556,913	0	(556,913)	0
75029 Fixed Equipment	0	0	0	0	0	0	0	0	0
75032 Initial Supplies	0	0	0	0	0	0	0	0	0
76000 Non-Capitalized Repairs/Maint/Remod	0	62	0	0	0	3,837,931	0	(1,743,400)	2,094,593
77000 Land	0	0	0	0	0	0	0	0	0
79000 Other Structures and Improvements	0	0	0	0	0	246,871	0	(0)	246,871
79002 Athletics Courts and Fields	0	0	0	0	0	0	0	0	0
TOTAL CAPITAL EXPENSE	**435,051**	**477,829**	**66,140**	**0**	**0**	**8,807,953**	**0**	**(5,377,570)**	**4,409,402**
TOTAL EXPENDITURES	**60,377,492**	**10,030,070**	**847,427**	**0**	**18,320,262**	**10,304,704**	**0**	**(1,197,787)**	**98,682,169**

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF EXPENDITURES BY GENERAL LEDGER CODE - UPPER DIVISION
FOR THE YEAR ENDED JUNE 30, 2024

	UNRESTRICTED CURRENT	RESTRICTED CURRENT	TOTAL ALL FUNDS
PERSONNEL EXPENSES			
51201 Non-Instructional Administrator	$ 0	$ 0	$ 0
51202 Middle Manager	0	0	0
52001 Instructional - 9 Month	462,030	0	462,030
52005 Instructional - Program Manager	4,400	0	4,400
52006 Supplemental Pay - Instructional	4,751	0	4,751
52101 Instructional - Overload - Fall	67,619	0	67,619
52102 Instructional - Overload - Spring	83,783	0	83,783
52103 Instructional - Overload - Summer A	49,760	0	49,760
52200 Instructional - Substitution (FT)	0	0	0
53010 Professional Support - Academic	44,326	0	44,326
56005 OPS - Inst/Program Manager	1,000	0	1,000
56007 OPS - Adjunct Training	0	0	0
56101 OPS - Instructional Fall	192,100	0	192,100
56102 OPS - Instructional Spring	193,393	0	193,393
56103 OPS - Instructional Summer A	99,527	0	99,527
59100 Social Security Contributions	45,028	0	45,028
59101 FICA/Medicare Contributions	17,583	0	17,583
59203 Florida Retirement Contribut - Reg	95,832	0	95,832
59206 Optional Retirement Contribut/DOR	4,692	0	4,692
59505 College Provided TSA	0	0	0
59506 College Provided FSA	0	0	0
59701 Health Insurance Contributions	69,829	0	69,829
59702 Life Insurance Contributions	2,005	0	2,005
59704 Disability Insurance Contributions	839	0	839
TOTAL PERSONNEL EXPENSE	**$ 1,438,497**	**$ 0**	**$ 1,438,497**

SCHEDULE 7B

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF EXPENDITURES BY GENERAL LEDGER CODE - UPPER DIVISION
FOR THE YEAR ENDED JUNE 30, 2024

	UNRESTRICTED CURRENT	RESTRICTED CURRENT	TOTAL ALL FUNDS
CURRENT EXPENSE			
60501 Travel - In-District	$ 1,454	$ 0	$ 1,454
60502 Travel - Out-of-District	2,276	0	2,276
60503 Travel - Out-of-State	0	0	0
60504 Travel - International	0	0	0
61000 Freight and Postage	10	0	10
62001 Printing/Duplicating - Vendor	441	0	441
62002 Printing/Duplicating - College	403	0	403
62504 Service Contracts/Agreements	0	0	0
64501 Other Contractual Services	0	0	0
64502 Institutional Memberships	160	0	160
64510 Advertising (Not Required by Law)	738	0	738
64514 Contracted Svcs - Temp Svc Employee	0	0	0
64517 Out of State/Area Adjunct Contract	0	0	0
64519 Contracted Svcs - Temp Svc (Depts)	0	0	0
65002 Honoraria Fees	0	0	0
65007 Other Professional Fees	0	0	0
65008 Accreditation Fees	10,850	0	10,850
65501 Educational Materials and Supplies	7,433	0	7,433
65502 Office Materials and Supplies	897	0	897
65701 Data Software - Ed/Non-Capitalized	0	0	0
66506 Minor Equipment	0	0	0
66507 Minor Computer Equipment	0	0	0
67003 Books (Library Only)	7,630	0	7,630
67006 e-Resources Licenses Library Only	61,415	0	61,415
68002 Fundable Fee Waivers	28,689	0	28,689
69501 Bad Debt Expense	0	0	0
69600 Prior Year Corrections	0	0	0
TOTAL CURRENT EXPENSE	**$ 122,396**	**$ 0**	**$ 122,396**
CAPITAL OUTLAY			
70601 Educ Computer Equip ($1000-$4999)	$ 0	$ 0	$ 0
70602 Office Computer Equip ($1000-$4999)	0		0
70603 Non-Computer Educ F & E (1000-4999)	0	0	0
TOTAL CAPITAL OUTLAY	**$ 0**	**$ 0**	**$ 0**
TOTAL EXPENDITURES	**$ 1,560,893**	**$ 0**	**$ 1,560,893**

SCHEDULE 7C

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF EXPENDITURES BY GENERAL LEDGER CODE - COLLEGIATE SCHOOL, BRADENTON CAMPUS
FOR THE YEAR ENDED JUNE 30, 2024

	OPERATING RESTRICTED CURRENT	GRANT RESTRICTED CURRENT	TOTAL ALL FUNDS
PERSONNEL EXPENSES			
51100 Instructional Management	$ 230,871	$ 0	$ 230,871
51102 Supplemental Pay-Instructional Mgmt	0	0	0
52001 Instructional - 9 Month	1,314,924	38,306	1,353,229
52003 Instructional - Counselor	68,514	57,496	126,010
52005 Instructional - Program Manager	2,400	0	2,400
52006 Supplemental Pay - Instructional	15,876	10,845	26,721
52101 Instructional Overload - Fall	8,001	0	8,001
52102 Instructional Overload - Spring	2,667	0	2,667
53030 Professional Support - Instit Supp	119,937	0	119,937
53099 Supplemental Pay - OPS	0	0	0
54000 Technical - Programmers, Etc.	88,290	0	88,290
54010 Secretarial and Clerical	193,059	40,350	233,409
54012 Custodial	31,347	0	31,347
54099 Supplemental Pay - Career	0	0	0
54100 Tech, Clerical, Trade&Serv/Ovr Time	526	95	621
54101 Straight Time In Excess of Reg Hrs	0	0	0
56006 Other Personnel Serv-Inst/Para Prof	0	0	0
56101 OPS - Instructional Fall	2,660	875	3,535
56102 OPS - Instructional Spring	5,448	0	5,448
56110 OPS - Non-Credit (Open Campus)	1,365	0	1,365

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF EXPENDITURES BY GENERAL LEDGER CODE - COLLEGIATE SCHOOL, BRADENTON CAMPUS
FOR THE YEAR ENDED JUNE 30, 2024

	OPERATING RESTRICTED CURRENT	GRANT RESTRICTED CURRENT	TOTAL ALL FUNDS
56120 Other Pers Svcs - Substitute	5,533	0	5,533
56500 Other Professional - Part-Time	15,368	0	15,368
58000 Student Employee - SCF Paid	0	0	0
58200 Student Employee - College Work Exp	0	0	0
59100 Social Security Contributions	130,208	0	130,208
59101 FICA/Medicare Contributions	30,682	0	30,682
59203 Florida Retirement Contribut - Reg	258,304	0	258,304
59206 Optional Retirement Contributions	0	0	0
59300 Accrued Leave Expense	26,440	0	26,440
59301 Accrued Annual Leave Expense	0	0	0
59400 Accrued Severance Pay Expense	7,217	0	7,217
59506 College Provided FSA	0	0	0
59701 Health Insurance Contributions	278,106	0	278,106
59702 Life Insurance Contributions	7,127	912	8,039
59704 Disability Insurance Contributions	2,976	376	3,351
TOTAL PERSONNEL EXPENSE	**$ 2,847,846**	**$ 149,253**	**$ 2,997,099**
CURRENT EXPENSE			
60501 Travel - In-District	$ 2,709	$ 0	$ 2,709
60502 Travel - Out-of-District	11,945	0	11,945
60503 Travel - Out-of-State	1,745	0	1,745

SCHEDULE 7C

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF EXPENDITURES BY GENERAL LEDGER CODE - COLLEGIATE SCHOOL, BRADENTON CAMPUS
FOR THE YEAR ENDED JUNE 30, 2024

	OPERATING RESTRICTED CURRENT	GRANT RESTRICTED CURRENT	TOTAL ALL FUNDS
60506 Travel - Student	226,170	0	226,170
61000 Freight and Postage	51	0	51
62001 Printing/Duplicating - Vendor	9,422	0	9,422
62002 Printing/Duplicating - College	5,245	0	5,245
62502 Repairs and Maintenance -Furn/Equip	7,978	0	7,978
62505 Repairs and Maintenance - Other	0	0	0
63005 Rentals - Other	0	0	0
63006 Lease/Purchase Payments	342,846	0	342,846
63505 Insurance - General Liability	1,882	0	1,882
64501 Other Contractual Services	13,034	0	13,034
64502 Institutional Memberships	2,577	0	2,577
64507 Contract Inst Serv/State Fund Enrol	326,998	0	326,998
64508 Contracted Non-Instructional Serv	97,607	0	97,607
64509 Other Services - Non-Contracted	174	0	174
64510 Advertising(Not Required by Law)	0	0	0
64514 Contracted Svcs - Temp Svc Employee	0	0	0
64519 Contracted Svcs - Temp Svc (Depts)	0	0	0
65001 Consultant Fees	0	0	0
65004 Auditing Fees	12,500	0	12,500
65008 Accreditation Fees	1,200	0	1,200
65503 Diplomas and Covers	309	0	309

SCHEDULE 7C

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF EXPENDITURES BY GENERAL LEDGER CODE - COLLEGIATE SCHOOL, BRADENTON CAMPUS
FOR THE YEAR ENDED JUNE 30, 2024

	OPERATING RESTRICTED CURRENT	GRANT RESTRICTED CURRENT	TOTAL ALL FUNDS
65501 Educational Materials and Supplies	163,440	0	163,440
65502 Office Materials and Supplies	4,733	0	4,733
65701 Data Software - Ed/Non-Capitalized	67,073	0	67,073
65702 Data Software - Adm/Non-Capitalized	6,182	0	6,182
66501 Athletic Materials and Supplies	758	0	758
66503 Food and Food Products	21,055	0	21,055
66004 Grounds Materials/Supplies	0	0	0
66502 Athletic Uniforms	20	0	20
66506 Minor Equipment (100.01 - 999.99)	6,493	0	6,493
66507 Minor Computer Equip(100.01-999.99)	0	0	0
68500 Interest on Debt - Operating	0	0	0
69600 Prior Year Corrections	(32,163)	0	(32,163)
TOTAL CURRENT EXPENSE	**$ 1,301,980**	**$ 0**	**$ 1,301,980**
CAPITAL OUTLAY			
70601 Educational Computer Equip	$ 0	$ 0	$ 0
70602 Office Computer Equipment(1000-4999)	0	0	0
70603 Non-Computer Educ Furn. & Equip.(1000-4999)	0	0	0
70604 Non-Computer Office Furn & Equip.(1000-4999)	5,785	0	5,785
71006 Computer Equipment (5000+)	8,636	0	8,636
75002 Architectural/Engineering-Basic Ser	0	0	0
75024 General Construction	0	0	0
76000 Non-Capitalized Repairs/Maint/Remod	0	0	0
79000 Other Structures and Improvements	0	0	0
TOTAL CAPITAL OUTLAY	**$ 14,421**	**$ 0**	**$ 14,421**
TOTAL EXPENDITURES	**$ 4,164,247**	**$ 149,253**	**$ 4,313,500**

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF EXPENDITURES BY GENERAL LEDGER CODE - COLLEGIATE SCHOOL, VENICE CAMPUS
FOR THE YEAR ENDED JUNE 30, 2024

		OPERATING RESTRICTED CURRENT	GRANT RESTRICTED CURRENT	TOTAL ALL FUNDS
PERSONNEL EXPENSES				
51100	Instructional Management	$ 111,946	$ 0	$ 111,946
51102	Supplemental Pay-Instructional Mgmt	0	0	0
52001	Instructional - 9 Month	630,310	9,858	640,167
52003	Instructional - Counselor	70,490	0	70,490
52004	Instructional - Coach	0	0	0
52006	Supplemental Pay - Instructional	11,189	0	11,189
52101	Instructional Overload - Fall	0	0	0
52102	Instructional Overload - Spring	0	0	0
53030	Professional Support - Instit Supp	0	0	0
53099	Supplemental Pay - OPS	0	0	0
54000	Technical - Programmers, Etc.	0	0	0
54010	Secretarial and Clerical	124,898	0	124,898
54012	Custodial	0	0	0
54099	Supplemental Pay - Career	0	3,390	3,390
54100	Tech, Clerical, Trade&Serv/Ovr Time	377	0	377
54101	Straight Time In Excess of Reg Hrs	0	0	0
56006	Other Personnel Serv-Inst/Para Prof	0	0	0
56101	OPS - Instructional Fall	0	0	0
56102	OPS - Instructional Spring	0	0	0
56110	OPS - Non-Credit (Open Campus)	0	0	0
56120	Other Pers Svcs - Substitute	8,449	1,993	10,442
56500	Other Professional - Part-Time	15,093	0	15,093
58000	Student Employee - SCF Paid	0	0	0
58200	Student Employee - College Work Exp	0	0	0
59100	Social Security Contributions	58,457	4,297	62,754
59101	FICA/Medicare Contributions	14,038	1,005	15,043
59203	Florida Retirement Contribut - Reg	125,411	9,047	134,458
59206	Optional Retirement Contributions	0	0	0
59300	Accrued Leave Expense	13,291	0	13,291

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF EXPENDITURES BY GENERAL LEDGER CODE - COLLEGIATE SCHOOL, VENICE CAMPUS
FOR THE YEAR ENDED JUNE 30, 2024

Code	Description	OPERATING RESTRICTED CURRENT	GRANT RESTRICTED CURRENT	TOTAL ALL FUNDS
59400	Accrued Severance Pay Expense	1,280	(1,280)	0
59506	College Provided FSA	0	1,474	1,474
59701	Health Insurance Contributions	123,136	13,741	136,878
59702	Life Insurance Contributions	3,494	219	3,713
59704	Disability Insurance Contributions	1,472	98	1,571
TOTAL PERSONNEL EXPENSE		**$ 1,313,330**	**$ 43,842**	**$ 1,357,172**
CURRENT EXPENSE				
60501	Travel - In-District	$ 59	$ 336	$ 395
60502	Travel - Out-of-District	2,007	0	2,007
60503	Travel - Out-of-State	0	0	0
60506	Travel - Student	87,199	680	87,880
61000	Freight and Postage	843	0	843
62001	Printing/Duplicating - Vendor	6,427	0	6,427
62002	Printing/Duplicating - College	1,515	0	1,515
62504	Service Contracts/Agreements	0	0	0
62505	Repairs and Maintenance - Other	0	0	0
63005	Rentals - Other	0	0	0
63006	Lease/Purchase Payments	23,509	0	23,509
63505	Insurance - General Liability	3,055	0	3,055
64501	Other Contractual Services	3,380	0	3,380
64502	Institutional Memberships	928	0	928
64507	Contract Inst Serv/State Fund Enrol	166,014	0	166,014
64508	Contracted Non-Instructional Serv	2,250	0	2,250
64509	Other Services - Non-Contracted	113	0	113
64510	Advertising(Not Required by Law)	300	0	300
64514	Contracted Svcs - Temp Svc Employee	0	0	0
64519	Contracted Svcs - Temp Svc (Depts)	0	0	0

SCHEDULE 7D

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF EXPENDITURES BY GENERAL LEDGER CODE - COLLEGIATE SCHOOL, VENICE CAMPUS
FOR THE YEAR ENDED JUNE 30, 2024

		OPERATING RESTRICTED CURRENT	GRANT RESTRICTED CURRENT	TOTAL ALL FUNDS
65001	Consultant Fees	0	0	0
65004	Auditing Fees	12,500	0	12,500
65008	Accreditation Fees	3,000	0	3,000
65501	Educational Materials and Supplies	85,201	3,335	88,536
65502	Office Materials and Supplies	4,046	0	4,046
65701	Data Software - Ed/Non-Capitalized	23,818	0	23,818
65702	Data Software - Adm/Non-Capitalized	5,702	0	5,702
66501	Athletic Materials and Supplies	308	0	308
66503	Food and Food Products	15,114	0	15,114
66506	Minor Equipment (100.01 - 999.99)	1,571	0	1,571
66507	Minor Computer Equip(100.01-999.99)	1,138	0	1,138
68500	Interest on Debt - Operating	0	0	0
69500	Other Expenses	0	0	0
TOTAL CURRENT EXPENSE		**$ 449,996**	**$ 4,352**	**$ 454,348**

SCHEDULE 7D

STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
SUMMARY OF EXPENDITURES BY GENERAL LEDGER CODE - COLLEGIATE SCHOOL, VENICE CAMPUS
FOR THE YEAR ENDED JUNE 30, 2024

		OPERATING RESTRICTED CURRENT	GRANT RESTRICTED CURRENT	TOTAL ALL FUNDS
CAPITAL OUTLAY				
70601	Educational Computer Equip	$ 0	$ 0	$ 0
70602	Office Computer Equipment(1000-4999)	1,199	0	1,199
70603	Non-Computer Educ Furn. & Equip.(1000-4999)	0	0	0
70604	Non-Computer Office Furn & Equip.(1000-4999)	0	0	0
71001	Educ Furniture and Equip (5000+)	0	0	0
75002	Architectural/Engineering-Basic Ser	0	0	0
75024	General Construction	0	0	0
76000	Non-Capitalized Repairs/Maint/Remod	0	0	0
79000	Other Structures and Improvements	0	0	0
TOTAL CAPITAL OUTLAY		**$ 1,199**	**$ 0**	**$ 1,199**
TOTAL EXPENDITURES		**$ 1,764,525**	**$ 48,194**	**$ 1,812,719**

Exhibit J

State College of Florida Current Capital Projects With Budgets over $150,000 as of April 29, 2025	Board of Trustee Approved Budget	Date Board Approved Budget	Source of Funds	Project Justification	Comments
Projects Completed Since Last Report					
Permanent Roof Installation, Buildings 11,17 & 23	1,384,295	10/29/2024	Capital Reserve	Hurricane Damages	Complete
In-Construction					
Hurricane Milton Damages, Misc	4,615,705	10/29/2024	Capital Reserve	Hurricane Damages	Construction in Process
3-Court Tournament Sand Volleyball	250,000	12/10/2024	Capital Reserve/SABR	Deferred Maint.	Construction in Process
Building Deferred Maintenance, Buildings 17,29,500	1,270,000	6/28/2022	$8.2M State CARES	Deferred Maint.	Construction in Process
HVAC Deferred Maintenance, Buildings 26	2,658,776	6/28/2022	$8.2M State CARES	Deferred Maint.	Summer 2025 Construction
Building 26 Science Walk-In Laboratory Refrigeration	165,000	12/10/2024	Capital Reserve	Deferred Maint.	GMP Development
Building 2 Radiography X-Ray Equipment & Space Upgrade	408,000	12/10/2024	Capital Reserve	Deferred Maint.	GMP Development
Building 28 OT/PT HVAC Upgrades	220,000	12/10/2024	Capital Reserve	Deferred Maint.	GMP Development
Approval, Planning or Design					
Parrish Phase 1 Design	2,209,750	5/23/2023	PECO	Population Shift	Design in process
Building 29 Nursing Auditorium Upgrades	750,000	12/10/2024	Capital Reserve	Deferred Maint.	Design in process
Weight Room and Equipment Upgrades	500,000	12/10/2024	Capital Reserve/SABR	Deferred Maint.	Design in process
Total	13,047,231		-	-	