

Meeting of the
DISTRICT BOARD OF TRUSTEES OF STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA
September 30, 2025

AGENDA ITEM:**Carry Forward/Fund Balance Spending Plan****RECOMMENDATION:**

The College recommends District Board of Trustees approval of the attached Carry Forward Spending Plan pursuant to FS 1013.841 for the Fund Balance ending June 30, 2025.

STAFF ANALYSIS:

The State College of Florida Manatee-Sarasota must submit a spending plan for the use of excess funds over 5% for colleges whose FTE is less than 15,000. The SCF fund balance was inflated at year end due to nonrecurring grant balances and self-supporting funds. The Board of Trustees approved a spending plan for 25/26 for a portion of these funds.

Updated Commitments 7/1/25

Balance of State Specific Grants and Self Support Funds	\$ 1,575,244
Prior Year Encumbrances	\$ 1,456,279
Capital Outlay/Equipment	\$ 2,134,228
Contingency/Nonrecurring/Equipment	<u>\$ 2,281,635</u>
Subtotal	\$ 7,447,386

Additional Items Proposed for Future Commitments

Nonrecurring Health Insurance Gap Coverage	\$ 2,460,000
Maintenance/Renovation/Equipment/Retention	\$ 4,337,789

Funding to Facilitate Recovery from a Major Storm

Hurricane Deductible (5% of insured value, x 33%)	<u>\$ 4,500,000</u>
---	---------------------

Total Carryforward Spending Plan	\$18,745,175
Plus 5% Required Minimum Reserve	<u>\$ 4,818,278</u>
Total Carryforward Spending Plan	<u>\$23,563,453</u>

FISCAL IMPACT Yes

Funding Source: General Operating Funds (Tuition, Fees, State Appropriations)

Will this action result in a Budget Amendment? Yes

If yes, indicate the dollar amount: Various by Project

REQUESTED BY: Jennifer Price

FUNDING VERIFIED AND APPROVED BY: Jennifer Price
Vice President, Finance and Administrative Services

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY 2025-26	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(e) Operating expenditures	Previous Year Encumbrances	1,456,279	1	2026	2026	Previous year outstanding encumbrances
2.	(e) Operating expenditures	Balance of State Supporting Grants and Self-Supporting Funds	1,575,244	1	2026	2026	Balance of state grants and self-supporting units including Coding Academy, 26 West, CDL, Nursing Excellence,
3.	(g) Commitment to contingency reserve related to state declared emergency	Insurance deductible/repairs for storm related damages	4,500,000	1	2026	2026	Reserve to offset FEMA/insurance delays, tuition loss
4.	(e) Operating expenditures	Nonrecurring expenses for equip replcmnt, health ins, retention programs	8,932,017	2	2026	2027	equip replace, QEP, unfunded health ins, retention
5.	(e) Operating expenditures	Operating reserves for future use	2,281,635	3	2026	2029	nonrecurring operating expenses

Total as of July 1, 2025: *	\$ 18,745,175
------------------------------------	----------------------

Amount Requiring Spending Plan	\$ 18,745,175
---------------------------------------	----------------------