SCF Budget

Budget Narrative
2026-27 Operating Budget

BUDGET SUMMARY
These reports are summaries of the financial plan for each of the funds through which revenues will be received and expenditures will be disbursed throughout the budget year. The summaries of Funds 1, 2, and 7 for the lower division, upper division, and Collegiate School reflect the budgets as presented on succeeding reports for review and approval.

BUDGET JUSTIFICATION
This report presents information to support the budget request. Included are student fee amounts per credit hour, transfers, and federal funds information.

Revenues
Current Funds

Tuition and Non-Resident Fees for Two Year Programs - for 2026-27 are estimated at $13,064,970 for in-state tuition for credit courses (165,715 student load hours) and $2,243,103 for out-of-state tuition for credit courses (7,109 student load hours). The fee rate is the same as the 2025-26 rate (no increase); however, the cumulative tuition and fees are $579,184 higher based on 2026-27 projected enrollment. Revenue from dual enrollment is estimated at $2,069,065 (28,745 student load hours) for 2026-27 in the student tuition and fees whereas 2025-26 was budgeted in support from local government.

Florida College System Program Fund and State Lottery – are budgeted at $36,571,915 ($36,393,751 for Two Year programs and $178,164 for Baccalaureate programs) in recurring funds. Performance Based Incentive Funding of $513,163 is budgeted for 2026-27. Excluding special appropriation of $1,530,501 for Pipeline program, total funds from State Government sources are budgeted at $37,109,259 (including $178,164 budgeted in the Baccalaureate program).

Other Revenue – is budgeted at $4,359,979 for 2026-27, which includes non-credit tuition, other student fees, Federal indirect revenues, interest, transfers-in from the Auxiliary Fund, which includes revenues from cell tower lease, proceeds from sales and services and rental of College facilities.

Baccalaureate Programs Revenue - is recorded in the current unrestricted fund as required by law. In-state tuition is estimated at $1,683,796 (18,344 student load hours) and $75,192 for out-of-state (205 student load hours) for the continuation of seven programs (Early Childhood Education, Elementary Education, Exceptional Student Education, Health Services Administration, Management and Leadership, Public Safety and Emergency Management, and Nursing, RN to BSN). The tuition rate is the same as the 2025-26 rate. Other budgeted revenues include college program funds at $178,164, other student fees at $155,041, and interest at $146,000.

Collegiate School, Bradenton Campus Revenue – is recorded in the current restricted fund. State funding through the School Board of Manatee County is budgeted at $4,411,754. Grant revenues are budgeted at $15,000. Other revenues are budgeted at $297,880.

Collegiate School, Venice Campus Revenue – is recorded in the current restricted fund. State funding through the School Board of Sarasota County is budgeted at $3,297,715. Other revenues are budgeted at $167,098.

Expenditures
Current Funds

Personnel Expenses Lower Division – for 2026-27, are budgeted at $43,952,005 as compared with $43,394,693 budgeted in 2025-26, an increase of $557,312 which includes increases for retirement and health insurance. Also included is a $511,894 budget item for non-cash required accounting adjustments. Personnel costs are 74.9% of total operating costs as compared to 63.8% for 2025-26 mainly due to substantial reduction of current expense budget in 2026-27. Included are earned faculty and career promotions, adjunct and overload funding, and organizational changes to take best advantage of the considerable talents of individuals at the college. Employees will continue contributing 3% of their retirement cost.

Current Expenses Lower Division – for 2026-27 are budgeted at $16,246,708 a decrease of $8,333,358 over 2025-26 due to decrease in budgeted contingency and decrease in materials and supplies.

Capital Outlay Lower Division – none were budgeted for 2026-27, a decrease of $13,000 from 2025-26.

Baccalaureate Programs Expenditures - Personnel expenses for 2026-27 are budgeted at $1,724,360. Current expenditures are budgeted at $513,833 and include operating expenses for seven ongoing programs.

Collegiate School, Bradenton Campus Expenditures – are recorded in the current restricted fund as required by contract. Personnel expenses are budgeted at $3,471,993 for forty-one full and part-time personnel, including administrative, full- and part-time instructors, and technical and professional staff. Current expenses are budgeted at $1,164,117 and include purchased services, enhanced security, technology, materials and supplies. Rent of $365,490 is budgeted in the unexpended plant fund.

Collegiate School, Venice Campus Expenditures – are recorded in the current restricted fund as required by contract. Personnel expenses are budgeted at $2,054,747 for twenty-two full and part-time personnel, including administrative, full- and part-time instructors, and technical and professional staff. Current expenses are budgeted at $1,117,423 and include purchased services, enhanced security, technology, materials, and supplies. Rent of $134,680 is budgeted in the unexpended plant fund.

Plant Fund and Expenditures

The report for plant fund expenditure consists of three sections. Section A is a recapitulation of the unexpended plant fund by source of funds. Sections B and C project anticipated expenditures based upon state funding. Funds allocated from 2026-27 PECO appropriations is budgeted at $7,500,000 for Parrish Collegiate School.

The report also reflects funds generated from the Student Capital Improvement Fees to be used for various capital projects system-wide ($1,657,416), capital projects in capital plan from fund balance ($1,038,250), and technology refresh ($565,000).

CONCLUSION
The 2026-27 budget is a planning document. During the fiscal year, budget amendments will be presented for formal approval to reflect actual revenues and expenditures to meet the ever-changing needs of the College.

Student Fees

I. Student Fees for 2026-27 – Two Year Programs

	In State	Out-of-State
Per Credit or Load Hour:		
Tuition	$ 78.84	$ 78.84
Out-of-State Fee	.00	236.69
Financial Aid Fee	3.94	15.78
Capital Improvement Fee	7.88	31.55
Student Activity and Service Fee	7.88	7.88
Technology Fee	3.94	15.78
Total Per Credit or Load Hour	$ 102.48	$ 386.52

The District Board of Trustees is appropriating $1,361,853 for Student Activities in 2026-27 that will be received from the Student Activity and Service Fee assessment.

II. Student Fees for 2026-27 – Baccalaureate Programs

	In State	Out-of-State
Per Credit or Load Hour:		
Tuition	$ 91.79	$ 91.79
Out-of-State Fee	.00	275.00
Financial Aid Fee	4.37	18.12
Capital Improvement Fee	6.56	34.06
Student Activity and Service Fee	6.55	6.55
Technology Fee	2.81	16.56
Total Per Credit or Load Hours	$ 112.08	$ 442.08

The District Board of Trustees is appropriating $121,496 for Student Activities in 2026-27 that will be received from the Student Activity and Service Fee assessment.

III. Transfers Information

Transfers In:

Unallotted	$	410,897	From Fund 3 to Fund 1
Business Hospitality	$	10,000	From Fund 3 to Fund 1
VP's and Deans In-District Meals	$	5,400	From Fund 3 to Fund 1
Presidential Discretionary Fund	$	5,000	From Fund 3 to Fund 1
Commencement	$	1,500	From Fund 3 to Fund 1
Government Relations	$	1,500	From Fund 3 to Fund 1
Workforce Development & Lifelong Learning	$	1,300	From Fund 3 to Fund 1
Human Resources	$	700	From Fund 3 to Fund 1

IV. Federal Funds Information

U.S. Department of Education - Federal Work-Study Program Award of $322,092 inclusive of a 5% administration fee of $15,338 and Federal Supplemental Educational Opportunity Grant Program Award of $310,070 inclusive of a 5% SEOG administration fee of $14,765.

State College of Florida, Manatee-Sarasota
Schedule of Revenues and Expense
Fiscal Year 2026-27
Lower Division

	Lower Division Current Unrestricted				
	Original Budget 2025-26	Estimated Actual 2025-26	Proposed Budget 2026-27	Variance FY26 Actual to FY27 Budget	FN
Revenues					
Student Fees	$ 18,785,549	$ 19,231,651	$ 20,513,235	$ 1,281,584	1
Support from Local Government	1,774,368	0	0		
Support from State Government	39,920,007	35,918,441	38,461,596	2,543,155	2
Support from Federal Government	150,000	63,904	78,000	14,096	
Gifts & Private Grants	0	0	0		
Sales & Services	681,352	30,284	155,085	124,801	
Other Revenue	608,538	486,028	554,600	68,572	
Non-Revenue Receipts	279,203	-2,629	436,197	438,826	3
Total Revenues	**$ 62,199,017**	**$ 55,727,679**	**$ 60,198,713**		
Expenditures					
Salaries	$ 25,882,518	$ 25,686,169	$ 25,126,510	$ -559,659	4
Other Personnel Services	3,811,289	2,788,792	3,493,695	704,903	5
Personnel Benefits	13,700,886	11,850,493	15,331,800	3,481,307	6
Total Personnel Expenses	43,394,693	40,325,454	43,952,005		
Services	11,011,864	9,220,215	9,405,845	185,630	7
Materials and Supplies	3,951,825	3,286,037	2,941,446	-344,591	7
Other Current Expenses	9,616,377	2,510,895	3,899,417	1,388,522	7
Total Current Expense	24,580,066	15,017,147	16,246,708		
Capital Outlay	13,000	638,808	0	-638,808	8
Total Expenditures	**$ 67,987,760**	**$ 55,981,409**	**$ 60,198,713**		
Revenue (+) over Expense (-)	**$ -5,788,743**	**$ (253,730)**	**$ 0**		

FN Variance Analysis: Material Variances ≥ =+/- $ 150,000

1 Increase based on enrollment growth assumnptions
2 Increase due to reclassifications and increase in state appropriations - see separate schedule for detailed breakout
3 Increase due to transfers from auxiliary- reclassification of college rental activities
4 Net decrease due to vacancy adjustments and eliminated departments
5 Increase in estimated use of OPS personnel
6 Increase due to full-year funding of retirement, health insurance premium increases, and other employee benefit costs
7 Increase/Decreases due to realignment of expenses to actual, account classification adjustments, and contingency planning
8 Decrease due to deferral of operating capital outlay

State College of Florida, Manatee-Sarasota
Schedule of Revenues and Expense
Fiscal Year 2026-27
Upper Division

	Upper Division Current Unrestricted				
	Original Budget 2025-26	Estimated Actual 2025-26	Proposed Budget 2026-27	Variance FY26 Actual to FY27 Budget	FN
Revenues					
Student Fees	$ 1,746,928	$ 1,630,681	$ 1,914,029	$ 283,348	1
Support from State Government	178,164	178,164	178,164	0	
Other Revenue	150,000	144,969	146,000	1,031	
Total Revenues	**$ 2,075,092**	**$ 1,953,814**	**$ 2,238,193**		
Expenditures					
Salaries	$ 1,012,004	$ 869,189	$ 958,529	89,340	
Other Personnel Services	367,000	450,562	357,000	-93,562	
Personnel Benefits	329,515	333,023	408,831	75,808	
Total Personnel Expenses	1,708,519	1,652,774	1,724,360		
Services	31,645	9,668	25,558	15,890	
Materials and Supplies	95,077	69,601	92,918	23,317	
Other Current Expenses	239,851	6,431	395,357	388,926	2
Total Current Expense	366,573	85,700	513,833		
Total Expenditures	**$ 2,075,092**	**$ 1,738,474**	**$ 2,238,193**		
Revenue (+) over Expense (-)	**$ 0**	**$ 215,340**	**$ 0**		

FN	Variance Analysis: Material Variances ≥ =+/- $ 150,000
1	Increase based on enrollment growth assumnptions
2	Increase based on estimated allocated expenses

State College of Florida, Manatee-Sarasota
Analysis of Plant Fund Expenditures
Fiscal Year 2026-27

A. Recapitulation By Source - Unexpended Plant

	TOTAL FUNDS	LOCAL	CO&DS	PECO
Beginning Fund Balance July 1, 2026	$ 15,630,313	$ 15,120,421	$ 469,333	$ 40,559
Add Revenues	11,461,627	3,761,627	200,000	7,500,000
Deduct Expenditures	4,527,820	4,527,820	0	0
Ending Fund Balance June 30, 2027	**$ 22,564,120**	**$ 14,354,228**	**$ 669,333**	**$ 7,540,559**

B. Expenditures By Project and Source

	TOTAL FUNDS	LOCAL	CO&DS	PECO
#713100/710000 Capital Improvement Fee-Bacc	$ 100,000	$ 100,000	$ 0	$ 0
#713110/710000 Capital Improvement Fee	900,000	900,000	0	0
#713154/710000 Tech Refresh /CIF	565,000	565,000	0	0
#713157/710000 Furniture - Misc Projects on PPL	124,570	124,570	0	0
#7133xx/710000 Bldg 2 Mobile Radiography Units Replacement	300,000	300,000	0	0
#713501/710050 Capital Plan - From Fund Balance	1,038,250	1,038,250	0	0
#713540/710050 Building 19 HVAC	1,200,000	1,200,000	0	0
#7135xx/710050 Classroom Technology	300,000	300,000	0	0
Totals	**$ 4,527,820**	**$ 4,527,820**	**$ 0**	**$ 0**

C. Expenditures By Project and Type

	Totals	G/L 75000	G/L 76000	G/L 66507/7060x
#713100/710000 Capital Improvement Fee-Bacc	$ 100,000	$ 0	$ 100,000	$ 0
#713110/710000 Capital Improvement Fee	900,000	0	900,000	0
#713154/710000 Tech Refresh /CIF	565,000	0	0	565,000
#713157/710000 Furniture - Misc Projects on PPL	124,570	0	0	124,570
#7133xx/710000 Bldg 2 Mobile Radiography Units Replacement	300,000	300,000	0	0
#713501/710050 Capital Plan - From Fund Balance	1,038,250	200,000	800,000	38,250
#713540/710050 Building 19 HVAC	1,200,000	1,000,000	200,000	0
#7135xx/710050 Classroom Technology	300,000	0	0	300,000
Totals	**$ 4,527,820**	**$ 1,500,000**	**$ 2,000,000**	**$ 1,027,820**

State College of Florida, Manatee-Sarasota
Schedule of Revenues and Expense
Fiscal Year 2026-27
Collegiate Schools

	Collegiate School Bradenton			Collegiate School Venice		
	Estimated Actual 2025-26	Original Budget 2025-26	Proposed Budget 2026-27	Estimated Actual 2025-26	Original Budget 2025-26	Proposed Budget 2026-27
Revenues						
Support from Local Government	$ 4,829,935	$ 4,636,099	$ 4,411,754	$ 3,545,385	$ 2,993,668	$ 3,297,715
Support from Federal Government	12,872	34,536	15,000	0	12,680	0
Other Revenue	109,187	157,000	297,880	32,933	3,000	167,098
Total Revenues	**$ 4,951,994**	**$ 4,827,635**	**$ 4,724,634**	**$ 3,578,318**	**$ 3,009,348**	**$ 3,464,813**
Expenditures						
Salaries	$ 2,543,805	$ 2,535,433	$ 2,478,695	$ 1,387,558	$ 1,209,498	$ 1,431,629
Other Personnel Services	24,226	62,520	64,452	9,716	25,000	8,000
Personnel Benefits	1,081,114	902,231	928,846	605,571	507,330	615,118
Total Personnel Expenses	3,649,145	3,500,184	3,471,993	2,002,845	1,741,828	2,054,747
Services	830,192	1,201,978	885,746	680,360	923,327	893,063
Materials and Supplies	225,753	291,154	278,371	129,460	255,351	224,360
Total Current Expense	1,055,945	1,493,132	1,164,117	809,820	1,178,678	1,117,423
Capital Outlay	0	17,000	10,000	12,936	15,000	14,080
Total Expenditures	**$ 4,705,090**	**$ 5,010,316**	**$ 4,646,110**	**$ 2,825,601**	**$ 2,935,506**	**$ 3,186,250**
Revenue (+) over Expense (-)	**$ 246,904**	**$ -182,681**	**$ 78,524**	**$ 752,717**	**$ 73,842**	**$ 278,563**

FUND	Restrictions	June 30, 2025 Reserves & Unallocated Balances	June 30, 2026 Estimated Reserves & Unallocated Balances	Sources	Uses
Fund 1 Current Funds – Unrestricted: This fund is used to account for those economic resources which may be used to accomplish the primary and supporting objectives of the college.	Restrictions on the resources of this fund are those imposed by law, regulation or the approved budget.	**$20,354,904**	**$21,471,287**	Legislative Appropriations, General Revenue, Lottery, Special Categorical Funds, Student Fees, Interest Earnings, Transfers and Other Fees	Salaries, Materials, Supplies, Utilities, Phones, Postage, Travel, Consulting, Services, etc., Furniture, Equipment, Library Books, Computers
Fund 2 Current Funds – Restricted This fund is also used to account for those economic resources which may be used to accomplish the primary and supporting objectives of the college.	Restrictions on the resources of this fund are those imposed by donors or other outside agencies.	**$10,014,032**	**$10,487,927**	Federal Grants, State Grants, Restricted Funds, Local/Special Grants	Salaries, Supplies, Travel, Materials, etc.
Fund 3 Auxiliary Funds: Auxiliary enterprises are established primarily to provide non-instructional services for sale to students, faculty, staff and which are intended to be self- supporting.	Restrictions on the resources of this fund are those imposed by the College and aligned with best practices and generally accepted accounting principles (GAAP).	**$8,407,109**	**$8,956,561**	Bookstore Commissions, Food Service Commissions, Other Self-Supporting Activities	Salaries, Scholarships, Transfers Out
Fund 4 Loan Funds: Loan funds are those resources available for loans to students regardless of whether the institution is responsible for the collection of the loan.	Restrictions on the resources of this fund are those imposed by the College or other outside agencies.	**$484,968**	**$484,968**	Contributions, Parking Fines, Interest Earnings	Student Loans
Fund 5 Scholarship Funds: This fund is used to account for resources available for awards to students which are not in payment for services rendered to the College and will not require repayment to the College.	Restrictions on the resources of this fund are those imposed by the College, the donor or other outside agencies.	**$333,112**	**$306,443**	Federal Grants, State Grants, Local Scholarship Awards, General Donations	Scholarships
Fund 6 Agency Funds: This fund is used to account for resources held by a college as custodian or fiscal agent for others, such as funds of student or staff organizations/clubs.	Restrictions on the resources of this fund are those imposed by the club or organization for which the funds are held.	**$0.00**	**$0.00**	Fundraising by Student Clubs & Organizations	Student Club Project Activities

FUND	Restrictions	June 30, 2025 Reserves & Unallocated Balances	June 30, 2026 Estimated Reserves & Unallocated Balances	Sources	Uses
Fund 7 Unexpended Plant Funds: This fund is used to account for resources that are available for the acquisition or construction of physical property to be used for institution purposes and resources designated for the major repair and/or replacement of institutional property, as well as associated liabilities.	Restrictions on the resources of this fund are imposed by statute for PECO funds and are restricted to new construction, renovations/ remodeling, major repairs, capital equipment, site acquisition and the associated services to manage the physical plant.	**$45,363,649**	**$55,067,616**	PECO Funds, CO&DS Bonds/License Tag Fees, Interest Earnings, Local Transfers	New Buildings, Renovation/Remodeling, Major Repairs, Site Acquisition, Capital Equipment, Plant Management Services
Fund 8 Debt Service Funds: This fund is used to account for the long- term debt of a college and for the resources which will be used to retire the debt and pay the interest on the obligation(s).	Restrictions on the resources of this fund are limited to debt service payments.	**$0.00**	**$0.00**	Transfers In, License Tag Fees	Debt Payments. Bond Interest and Principal Payments
Fund 9 Invested in Plant Funds: This fund is used to account for the cumulative costs of plant assets and associated liabilities. The assets consist of land, buildings, other structures and improvements, furniture, machinery, equipment, data software, construction in progress, assets under capital lease, if any.	Restrictions include a capitalization threshold of $5,000 for tangible personal property and $25,000 for buildings and other structures and improvements. Depreciation is computed as follows: Buildings, 40 years; Other Structures, 10 years; Computer Equipment, 3 years; Vehicles, Office Machines and Ed. Eq., 5 years; and Furniture, 7 years.	**$106,612,422**	**$102,262,422**	Recordkeeping for Capital Purchases (Land, Buildings, Equipment, Library Books)	Depreciation and Deletions of Outdated, Obsolete, and Outmoded Equipment, Library Books, Furniture etc.
Total		**$191,570,196**	**$199,037,224**		

Definitions:

Encumbrances

Encumbrances representing outstanding purchase orders or other external commitments for materials or services not received as of the reporting date. Encumbrances are not reported as expenditures or liabilities. Rather, encumbrances are reported as a reserve against fund balance.

Fund Balance

The excess of assets over liabilities. To the extent that assets cannot or will not be converted to cash, reserves are established from fund balance.

Unallocated Fund Balance

A portion of ending fund balance which is available to fund new expenditures in the next fiscal year.

Community College Program Fund (CCPF)

Fund established in law which shall comprise the majority of appropriations made by the Legislature for the support of the current operating program of the State's colleges.

PECO Funding

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay (PECO) funding, to the College on an annual basis. The College is authorized to expend these resources only upon applying for and receiving an encumbrance authorization from the Florida Department of Education. The allocation of PECO money is recognized as an addition to Unexpected Plant Funds when it is allocated and as a deduction if the allocation is subsequently reduced.